

CM TAI FOOK CHINA INVESTMENT FUND LIMITED

APPLICATION FORM

To: Taifook Asset Management Limited
21/F - 22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong (the “**Manager**”)

I/We hereby acknowledge that I/we have received and considered a prospectus dated 23rd July 2009 (the “**Prospectus**”) relating to CM Tai Fook China Investment Fund Limited (the “**Fund**”) and that this application is made on the terms thereof and subject to the provisions of the Memorandum and Articles of Association of the Fund. This application is made for the purchase of participating redeemable preference shares (the “**Shares**”) in the Fund.

1. SUBSCRIPTION DETAILS

I/ We wish to subscribe for Shares as detailed below:-

Fund Name	Number of Shares*	Amount Subscribed (US\$/HK)#
CM Tai Fook China Investment Fund Limited		

(*Insert number of Shares or # Insert amount of subscription monies)

2. REGISTRATION DETAILS

Surname (Mr/Ms) – Principal holder	Forenames (in full)	I.D./Passport No.	
Surname (Mr/Ms) – Joint holder	Forenames (in full)	I.D./Passport No.	
Company’s Name – Corporate holder			
Address			
Phone No. (office)	Phone No. (home/mobile/pager)	Fax No.	E-mail

3. SUBSCRIPTION SETTLEMENT DETAILS

I / We enclose / undertake to deliver to the Fund(s) c/o HSBC Institutional Trust Services (Asia) Limited, 6th Floor, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within 7 days (see Note a below) a US dollar cheque / draft in favour of **HSBC Institutional Trust Services (Asia) Limited** or Hong Kong dollar cheque / draft in favour of **HSBC Institutional Trust Services (Asia) Limited** for US\$/ HK\$ _____ or such amount as shall be specified by HSBC Institutional Trust Services (Asia) Limited for my/our allotment of the Shares.

OR

I/We confirm that payment of US\$/ HK\$ _____ or such amount as shall be confirmed to me/us by HSBC Institutional Trust Services (Asia) Limited for my/our allotment of the Shares has been/will be made within 7 days (see Note a below) by telegraphic transfer according to the bank instruction given in section 9 below.

Notes:

- Application moneys in cleared fund must be received before 5:00 p.m. (Hong Kong time) on the Business Day immediately preceding the subscription day in order that subscription will be effected on that subscription day. “**Business Day**” means a day (other than Saturday) on which banks in Hong Kong and the Cayman Islands are open for normal banking business.
- No payment by way of third-party cheques will be accepted.

4. AGENT DETAILS

I/We hereby authorise you to act on future dealing instructions (fax or written) received from my/our appointed agent below in relation to my/our account unless otherwise instructed by me/us in writing to the contrary. I/We agree to indemnify you against any losses, claims, or liabilities, incurred by you as a result of accepting this authorisation.

Name of Professional Adviser:		Professional Adviser's stamp
Address:		
Tel:	Fax:	E-mail:

5. I/WE DECLARE THAT:

- this application is based solely upon the Prospectus of the Fund as amended and is subject to the provisions of the Memorandum and Articles of Association of the Fund. Further, I/we confirm that I/we am/are not a national or resident of or a partnership or corporation organised or existing under the laws of the Cayman Islands or the United States or any state, territory or possession thereof nor do I/we hold or intend to hold for the benefit of any such person.
- the Shares issued pursuant to this application be registered in the name(s) and address set out in section 2 above.
- I/We have read and understood the latest prospectus of the Fund and that I/we am/are fully aware of the nature of the Fund's investment policy and the risks associated with it.
- I/We am/are over 18 years of age.

6. FAX/MAILING DETAILS:

Please send this form by mail or facsimile (with original to follow) _____ to at the address as stated on this form.

7. NOTES:

- The price of Shares issued pursuant to this application (if accepted) will be determined as described in the Prospectus. A preliminary charge (to be retained by the Manager) of up to 5 per cent of the subscription price of the Shares subscribed for will, unless otherwise agreed, be paid in addition to the subscription price.
- The minimum initial subscription amount for the Shares is US\$5,000 (inclusive of the preliminary charge) and subsequent minimum subscription amount is US\$2,000 (inclusive of the preliminary charge).
- A contract note will be sent upon acceptance of this application.
- A contract note will be mailed at the risk of the person(s) entitled thereto and, if there is more than one applicant, will be mailed to the address shown above of the first-named applicant.
- For individual applicants, please attach a copy of identity card/passport. For corporate applicants, please provide a copy of the Memorandum and Articles of Association and the Certificate of Incorporation together with a list of authorised signatories and specimen signatures.
- The applicant may have provided and may from time to time be asked to provide personal data to HSBC Institutional Trust Services (Asia) Limited ("HSBC"). Failure to provide these data will result in HSBC/the Fund being unable to provide the requested services. An individual applicant has the right to request HSBC for access to the data and to request correction to the data. Any such request may be made to the Data Privacy Officer, HSBC Institutional Trust Services (Asia) Limited, 6th Floor, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong. Data may be used by HSBC/the Fund and transferred to any subsidiary or associated company and any third party which provides services to HSBC/the Fund, either within or outside Hong Kong, for the purposes of providing any financial or other services or any other related purpose including direct marketing.

8. SIGNATURE

If this is a joint application, all applicants must sign this form.

Signature – Principal shareholder

Signature – 1st Joint holder (if any)

For joint applications, please select:

Both applicants must sign

or

Either applicant may sign; solely

to execute future instructions on subscription, redemption or switching transactions.

9. BANK ACCOUNT DETAILS:

(a) for payment by telegraphic transfer:

USD	HKD
<p>Bank Name & Address: HSBC New York 452, Fifth Avenue, New York, NY 10018, United States</p> <p>Account Name: HSBC Institutional Trust Services (Asia) Limited – IFS Subscription Account SWIFT: MRMDUS33 Account No: 000-14116-0</p> <p>Reference: by order of [<i>name of subscriber</i>] for subscription of CM Tai Fook China Investment Fund Limited</p>	<p>Bank Name & Address: HSBC Hong Kong 1 Queen's Road Central, Hong Kong</p> <p>Account Name: HSBC Institutional Trust Services (Asia) Limited – IFS Subscription Account SWIFT: HSBCHKHCHKH Account No: 502-547839-001</p> <p>Reference: by order of [<i>name of subscriber</i>] for subscription of CM Tai Fook China Investment Fund Limited</p>

(b) for payment by cheque:

USD	HKD
<p>Bank Name & Address: HSBC Hong Kong 1 Queen's Road Central, Hong Kong</p> <p>Account Name: HSBC Institutional Trust Services (Asia) Limited – IFS Subscription Account SWIFT: HSBCHKHCHKH Account No: 502-657778-201</p> <p>Reference: by order of [<i>name of subscriber</i>] for subscription of CM Tai Fook China Investment Fund Limited</p>	<p>Bank Name & Address: HSBC Hong Kong 1 Queen's Road Central, Hong Kong</p> <p>Account Name: HSBC Institutional Trust Services (Asia) Limited – IFS Subscription Account SWIFT: HSBCHKHCHKH Account No: 502-547839-001</p> <p>Reference: by order of [<i>name of subscriber</i>] for subscription of CM Tai Fook China Investment Fund Limited</p>