



LEASE OPTION AGREEMENT MEMO

“Landlord/Seller” _____ will allow *LeaseOwn Homes LLC* to lease option the property located at:
(Address) _____, (City) _____, (State) _____, (Zip) _____.

Purchase price to be: \$ _____ **Term of Lease Option to be:** _____

Monthly Lease Payment to be: \$ _____ paid monthly in advance, starting the day the Tenant moves-in.

“Landlord/Seller” sells the option to purchase this property to *LeaseOwn Homes LLC* for the sum of \$1.00. Something of value is required when any real estate transaction takes place.

The Lease Option to begin as soon as LeaseOwn Homes acquires a Lease Option Tenant for property.

This Lease Option Agreement Memo will be assigned by *LeaseOwn Homes LLC* to a new Lease Option “Tenant/Buyer”.

“Landlord/Seller” has the right to approve or reject new Lease Option “Tenant Buyer”.

“Landlord/Seller” may cancel this agreement at any time if they find their own tenant or decide not to sell.

The intention of *LeaseOwn Homes LLC* is to find a Lease Option Tenant and assign this Lease Option agreement Memo to that Lease Option “Tenant/Buyer” for a fee.

“Landlord/Seller” agrees to allow *LeaseOwn Homes LLC* to put a sign in the yard, advertising the property for sale. If *LeaseOwn Homes LLC* does not acquire a Lease Option “Tenant/Buyer” to assign this Lease Option Agreement Memo to within 90 days of acceptance of this Lease Option Agreement Memo automatically becomes null and void.

Important Disclosure: *LeaseOwn Homes LLC* is the principle in this transaction, *LeaseOwn Homes LLC* is a real estate investment company. LeaseOwn Homes is not a licensed real estate company or licensed real estate agents. *LeaseOwn Homes LLC* Does not represent anyone else in this transaction but *LeaseOwn Homes LLC*.

Signatures below signify acceptance of this agreement.

SELLER SIGNATURE: _____ Date _____
SELLER NAME PRINTED: _____

SELLER SIGNATURE: _____ Date _____
SELLER NAME PRINTED: _____

BUYER SIGNATURE: _____ Date _____
BUYER NAME PRINTED: _____

BUYER SIGNATURE: _____ Date _____
BUYER NAME PRINTED: _____