

Texas Tech University Health Sciences Center

Short Term Loan Application

Name _____ SS# _____ Graduation Date _____

School - Allied Health(); Medicine(); Nursing(); Pharmacy(); GSBS()

Classification - Fresh (); Soph (); Junior (); Senior (); Prof/Grad - 1st (); 2nd (); 3rd (); 4th ()

Address _____ Phone _____
Street City State Zip

Spouse's Name _____ Spouse's Employer _____

Personal Reference _____
(Not TTUHSC employee or student) Address City State Zip

Amount Requested \$ _____ Terms Preferred: 30 days(); 60 days(); 90 days(); 120 days()

***Loan Limits:** Medicine/GSBS-\$1500 max. Pharmacy-\$1000 max. Allied Health - \$500 max. Nursing - \$500 max.
Tuition Loans can only be approved for the amount of tuition.

Purpose of this loan (please indicate specific items and why you do not have sufficient funds for these items):

From what resource will you repay this loan? _____

Do you have an outstanding STL now? YES () NO () If yes: Amount \$ _____ Due Date _____

I, the undersigned, hereby state that the amount of financial assistance requested herewith is necessary to meet an unanticipated expense, and that all information submitted here within is true and correct.

In case I am granted the financial aid requested, I hereby certify that I have completed a TTUHSC Financial Aid Application for this year, and that I acknowledge and agree to all terms of the loan and "Students Rights and Responsibilities" statement.

Signature

Date

To Be Completed By SFA Officer

Considered by _____ Loan Fund _____ Acct. # _____

Approved / Denied Date _____ Terms _____ % _____

Amount \$ _____ Voucher # _____ Due Date _____

Comments: _____

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**Return the completed application to:**

TTUHSC Financial Aid Office; 3601 4<sup>th</sup>; MS 8310; Lubbock, TX 79430 - Or: Fax: 806.743.3027

# Texas Tech University Health Sciences Center

## Short Term Loan Application

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### Instructions and Information for Short Term Loans (STL's)

#### Who can apply?

Short-term loan(s) are available to all students attending the TTUHSC. Loan limits are based on your program and you have the option of repaying the loan in 30 day increments not to exceed 120 days (excluding tuition loan(s) which are limited to 90 days repayment).

#### How do I apply?

Complete the Short Term Loan Application and:

|                                |          |                |
|--------------------------------|----------|----------------|
| <i>Mail to:</i>                | -- or -- | <i>Fax to:</i> |
| TTUHSC Financial Aid Office    |          | 806.743.3027   |
| 3601 4 <sup>th</sup> ; MS 8310 |          |                |
| Lubbock, TX 79430              |          |                |

#### How much can I borrow?

The STL limits are:

Medicine and GSBS - up to \$1500.  
Pharmacy - up to \$1000.  
Allied Health and Nursing - up to \$500.

**Tuition Loans** can only be approved for the amount of tuition only.

#### When do I get my money?

Once the application is complete and you are approved for the loan, a check will become available to pick up within 24-48 hours of approval. For those students at away campuses (El Paso, Midland/Odessa, Dallas, Amarillo) once the check is available, the promissory note along with the check will be mailed overnight to the Student Affairs office of your respective program.

#### How do I repay the money?

Students on financial aid, outstanding STL balances will be taken out of their next Financial Aid disbursement. Otherwise, balances must be paid back according to the terms listed on the STL promissory note.

#### What else should I know about STL's?

STL's are available to currently enrolled students only.

#### Am I guaranteed to get this loan? - No!

Applications from students with multiple loans and applications requesting more than the loan limits must contain documentation regarding why an exceptional situation exists. Loans must be approved by the Short-Term Loan committee.

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