

# PIEDMONT VIRGINIA COMMUNITY COLLEGE

## Student Loan Budget Worksheet

Category	Monthly Budget
<b>Income:</b>	
Salary	
Commission/Bonus	
Interest	
Child/Spousal Support	
Other Income	
<b>Income Subtotal</b>	
<b>Expenses:</b>	
Savings (Pay Yourself First!)	
Mortgage/Rent	
HOA	
Auto Payment/Lease	
Auto Insurance	
Auto Maintenance	
Auto Gasoline	
Medical Insurance	
Water/Sewage/Trash	
Electric/Gas	
Cable/Internet	
Phone/Cell Phone	
Other Utilities	
Credit Cards	
Loans	
Other Accounts	
Groceries/Household	
Personal Care/Hair	
Prescriptions/Medical Co-Pay	
Clothing	
Dry Cleaning	
School Expenses	
Other Regular Expenses	
Dining Out/Lunches	
<b>Expenses Subtotal</b>	
<b>Net Income(income – expense)</b>	

If you pay some bills (i.e. auto insurance) multiple months in advance, divide total payment by months paid to get the average monthly payment.  
 Ex. \$450 / 6 months = \$75 per month

Multiply number of months in a semester by your net income.

Summer = x3 months

Summer net income x 3 months =

Add the net income together for each semester you are applying for, this is your remaining funds. Do you have enough to cover your expenses?

\_\_\_ Yes \_\_\_ No

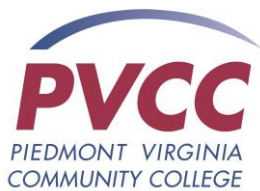
If no, how much do you need each semester?

Summer \_\_\_\_\_

Total \_\_\_\_\_

Place total amount needed on the blank provided for requested loan amount in Section B (page 1).

Loan disbursements begin after the last day to drop a class with a refund; to begin no earlier than mid-semester.



# PIEDMONT VIRGINIA COMMUNITY COLLEGE

## SUMMER ONLY APPLICATION

### William D. Ford Federal Direct Loan Request Form

(FAFSA must be filed; Student should remain enrolled in a minimum of **6 credit hours** throughout the semester.)  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov) PVCC School Code **009928**

#### SECTION A: Student Information (to be completed by the student). Please print neatly or type.

Student Name: Last	First	MI	SIS ID	Social Security Number
Permanent Address Street		City	State, Zip	Telephone Number
E-mail		Expected Graduation Date	Date of Birth	
U.S. Citizen? (Check one) <input type="radio"/> Yes <input type="radio"/> No		List Alien Registration # _____		

#### SECTION B: Stafford Loan Request

Yes I am applying for:

☐ Summer Only \_\_\_\_\_ (Fill in the blank with the year)

Anticipated number of credits to be taken: Summer \_\_\_\_\_

Requested Loan Amount \$ \_\_\_\_\_ (complete page 2)

☐ Subsidized Loan Only      ☐ Subsidized and Unsubsidized Loans

Federal government pays the interest on Subsidized Loans while you are enrolled at least half time (6 credits). The student borrower pays for interest accrued during all enrollment periods for Unsubsidized Loans. Note: Some students may only be eligible for Unsubsidized Loans. If this occurs and you have chosen Subsidized Loans only, you will be notified through your student email account. The interest rate for Subsidized and Unsubsidized Loans for the 2015-2016 academic year is 4.29%

#### SECTION C: Acknowledgements

Entrance Counseling \_\_\_\_\_ Master promissory Note (MPN) \_\_\_\_\_

Indicate the **DATE** Entrance Counseling and MPN were completed. Entrance Counseling and MPN may be reviewed and e-signed at

[www.studentloans.gov](http://www.studentloans.gov). Entrance Counseling needs to be renewed each academic year you wish to borrow a Federal Direct Loan.

By initialing below, you acknowledge your understanding the Federal Direct Loan(s) will not be disbursed to your PVCC account until after the last day to drop and qualify for a refund has past for **all classes you are enrolled in each semester**. Disbursements will begin no earlier than mid-semester. No aid is available at the beginning of the semester. \_\_\_\_\_

**Borrower Certification:** I understand that to obtain a loan through this process I must complete a master promissory note and online entrance counseling. By signing this authorization form, I give consent to Piedmont Virginia Community College to initiate the loan process for the academic year. I understand that I must file a FAFSA and **maintain enrollment in a minimum of 6 credit hours. I understand that a loan must be repaid.**

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

**If you have questions, please call the Loan Office at: 855.877.3941. Fax Loan Requests to: 434.961.6557**

Return completed Loan Request Form to: Financial Aid Office, Piedmont Virginia Community College  
501 College Drive, Charlottesville, VA 22902      OR      hand delivered to: Financial Aid Office, Room 136 Main Building