

EDISTO LAKE PROPERTY OWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

DECEMBER 8, 2014

The meeting of the Board of Directors was held on December 8, 2014 at the Listine Gunter Courtney Human Services Building, 49 Roy Street, Wagener, SC. President, Jim Edwards called the meeting to order at 7:00 P.M. Gordon Holscher said a prayer.

Present: Jim Edwards, President; Brad Kyzer, Vice President; Fran Skubak, Secretary; Patricia Reading, Treasurer; and Bubba Matheson, Board Member.

Visitors: Beverly Hooker; Cyndi Castine; Barbara Edwards; Jim Ferrara; Gordon Holscher; Terry Hutto; Tom Reading; Hank Ryan; Jane and Lew Shiminski.

A motion was made by Pat Reading to accept the Minutes of the August meeting. The motion was seconded by Bubba Matheson and it carried unanimously.

Prior to the committee reports, Jim Edwards announced that the Board would like to thank Amelia Henderson for her years of service to our community. Due to health reasons, Amelia resigned from both the Board and the Beautification Committee. Ann Barwick has agreed to head this Committee. The Board would also like to thank Mark Patwin for all of the work he has been doing at the front gate area.

COMMITTEE REPORTS:

ARCHITECTURAL COMMITTEE: No report

DAM COMMITTEE: No report

BEAUTIFICATION COMMITTEE: No report

FINANCE COMMITTEE: Pat Reading presented the Treasurer's Report and Financial Statements for October and November 2014, copies of which are attached.

GATE REPORT: Jim Ferrara reported that there have been no problems with either gate. The front gate was scraped, power washed and painted. Lew Shiminski helped with the painting of the gate. The 911 sign on the gate was removed, painted and new numbers put on. The back gate 911 sign will be redone in the near future. The Sheriff sign at the back gate was cleaned.

HOSPITALITY REPORT: Fran reported that get well cards were sent to Amelia Henderson, Janet Kizer, Mary Lybrand and Jim West. A sympathy card was sent to Clinton Yoder as his wife Frieda passed away. The Board would like to welcome Sarah and Barry Acord and Judy and Dennis Singleton to the Lake.

MAINTENANCE COMMITTEE: Lew Shiminski reported that a large dead pine tree in the common area near the Colvin residence was taken down. Please continue to report any maintenance problems to Lew Shiminski at 564-6554.

ROAD COMMITTEE: Gordon Holscher reported that pot holes will be taken care of shortly.

OLD BUSINESS: Gordon Holscher stated that the boat stickers for 2015 have been ordered and will be shipped to his house. Please call Gordon to register your boat and to pick up stickers.

NEW BUSINESS: Mr. Satterfield will be contacted to discuss paving additional part of the road around the Lake.

REMINDERS:

Dues notices were mailed out to all members in November. Dues are payable by January 31, 2015.

Lake Draw Down: The start date for lowering the Lake is December 15, 2015. Lowering will not extend beyond January 31, 2016, except under extenuating circumstances. Please be aware of this next scheduled drawn down if you want to consider repairing or building a dock or a boat house (which may require Architectural approval).

Dogs: All dogs are to be kept on a leash when on the common areas.

Speed Limit: The speed limit around the Lake is 25 M.P.H. When you approach someone walking on the road please slow down even more. For your information, anyone may report speeding to the Aiken County Sheriff's Department at 803-642-1761.

NOTICE: Any property owner requiring contractors to enter through the gate must contact Jim Ferrara at 564-5571 to obtain a temporary code. The code will remain in force for 30 days unless the property owner contacts Jim to request additional time. **PLEASE DO NOT GIVE OUT YOUR PERSONAL GATE CODE.** It is suggested that you check your gate code at the front and back gates to make certain they are correctly entered and in good working order. If you have any problems please call Jim Ferrara.

Please advise Fran Skubak (e-mail: Skuby@pbtcomm.net) of any changes to your address, telephone number or e-mail.

The next Board meeting will be held on February 9, 2015 at 7:00 P.M. at the Listine Gunter Courtney Human Services Building, 49 Roy Street, Wagener, South Carolina.

There being no further business a motion to adjourn the meeting was made by Pat Reading, seconded by Fran Skubak and carried. The meeting adjourned at 7:21 P.M.

Respectfully submitted,

Frances M. Skubak

Frances M. Skubak, Secretary

Treasurer's Report
Board of Director's Meeting -- December 8, 2014

The following monthly financial reports are provided for the BOD Minutes: October and November 2014

As of November 30, 2014, the Money Market Balance is \$36,239.21. The checking account balance as of November 30, 2014 is \$1,256.63. All reports balance and all bills are paid to date.

2015 Dues in the amount of \$7,200 have been received to date.

ELPOA Property Taxes were paid on October 25th.

On December 2nd, the Board of Directors unanimously voted to again retain B&L Lawn Service for the 2015 Grass Cutting Contract (for exactly the same amount as in 2014).

Respectfully Submitted,
Pat Reading, Treasurer

BLANK PAGE

ELPOA
Monthly Financial Statement
Date: October 1 through October 31, 2014

Ending Checking Bal: \$ 5,316.21
Ending Money Mkt. Bal: \$ 36,230.13
Ending Balance: \$ 41,546.34

<u>Expenses</u>		<u>Income</u>	
Gates Maintenance <small>(Contract)</small>	\$ 560.00	Deposit Remotes	\$80.00
Pest Control <small>(Treat Top of Dam for Fire Ants)</small>	\$ 98.00		
Property Taxes	\$ 1,836.64		
Postage Supplies Copies <small>(Cert. Mail)</small>	\$ 6.49		
Grass Cutting Contract	\$ 250.00		
Independent Party <small>(Annual Meeting)</small>	\$ 50.00		
Use of Meeting Hall <small>(Donation)</small>	\$ 50.00		
Labor	\$ 240.00		
Miscellaneous <small>(Website Gift/Purchase Paint)</small>	\$ 108.01		
Electricity	\$ 109.97		
Telephone	<u>\$ 92.55</u>		
Total Expenses	\$ 3,401.66	Total Deposits	\$80.00

Money Market

Starting Balance: \$ 36,230.13
Oct. 2014 Int. \$ 4.91
Ending MM Bal. \$ 36,235.04

Ending Checking Bal: \$ 1,994.55
Ending Money Mkt. Bal: \$ 36,235.04
Ending Balance: \$ 38,229.59

Pat Reading, Treasurer

Account Transactions 10/01/14 through 10/31/2014	Date	Number	Description/Payee	Description/Category	Amount	Starting Balance
INCOME						\$5,316.21
Deposits	10/09/14		DEPOSIT REMOTES	Purchased By Skrupskellis	\$20.00	
	10/15/14		DEPOSIT REMOTES	Purchased By Matheson	\$20.00	
	10/23/14		DEPOSIT REMOTES	Purchased By Brantley	\$40.00	
EXPENSES						\$80.00
Gates Maintenance						
	10/08/14	1884	GUARDIAN FENCE SUPPLIERS	Maintenance Contract 2015	-\$560.00	-\$560.00
Pest Control						
	10/06/14	1881	AIKEN PEST CONTROL		-\$98.00	-\$98.00
Taxes Property						
	10/25/14	1890	AIKEN COUNTY TREASURER	R-2014-037169 288-00-07-023	-\$1,789.60	
	10/25/14	1891	AIKEN COUNTY TREASURER	R-2014-037170 288-00-12-005	-\$47.04	
						-\$1,836.64
Postage Supplies Copies						
	10/29/14	1892	U.S Post Office Certified Mail	Certified Mail to Terry Hutto	-\$6.49	-\$6.49
Grass Cutting Contract						
	10/10/14	1882	B&L LAWN CARE Brian Whitehead	9-26 AND10-10 Cut Front Gate Area and Top of Dam	-\$250.00	-\$250.00
Independent Party						
	10/19/14	1888	Scott Tindall Independent Party	Annual Meeting 10-19-14	-\$50.00	-\$50.00
Use of Meeting Hall						
	10/19/14	1887	Aiken County PRT (Senior Center)	5(Donation Use of Hall	-\$50.00	-\$50.00
Labor						
	10/08/14	1885	Bill Collum Labor	Cleasn/Paint Front Fence 9-20 - 10-3	-\$230.00	
	10/25/14	1889	Bill Collum Labor 10.00	Backup coming from Amelia	-\$10.00	
						-\$240.00
Miscellaneous						
	10/06/14	1883	Robert Bedeski	Website Gift	-\$100.00	
	10/08/14	1886	Jim Ferrara - Purchase Paint For Dead Trees	Purchase Red Paint To Mark Dead Tree	-\$8.01	
						-\$108.01
Electric						
	10/07/14		AIKEN ELECTRIC COOPERATIVE		-\$30.91	
	10/07/14		AIKEN ELECTRIC COOPERATIVE		-\$79.06	
						-\$109.97
Telephone						
	10/20/14		COMPORIUM		-\$92.55	-\$92.55
				Total Expenses	-\$3,401.66	
				Balance		\$1,994.55

ELPOA
Monthly Financial Statement
Date: November 1 through November 30, 2014

Ending Checking Bal: \$ 1,994.55
Ending Money Mkt. Bal: \$ 36,235.04
Ending Balance: \$ 38,229.59

<u>Expenses</u>		<u>Income</u>	
Labor	\$ 150.00	Deposit Remotes	\$60.00
Miscellaneous	\$ 59.51		
Purchase Remotes	\$ 217.00		
Insurance Bond	\$ 165.00		
Electricity	\$ 113.86		
Telephone	\$ <u>92.55</u>		
Total Expenses	\$ 797.92	Total Deposits	\$60.00

Money Market

Starting Balance: \$ 36,235.04
Nov. 2014 Int. \$ 4.17
Ending MM Bal. \$ 36,239.21

Ending Checking Bal: \$ 1,256.63
Ending Money Mkt. Bal: \$ 36,239.21
Ending Balance: \$ 37,495.84

Pat Reading, Treasurer

Account Transactions
 11/01/14
 through 11/30/2014

	Date	Number	Description/Payee	Description/Category	Amount	Starting Balance
<u>INCOME</u>						\$1,994.55
Deposits						
	11/07/14		DEPOSIT REMOTES	1-Cyndi Castine 2-Bill Hale for Singleton	\$60.00	\$60.00
<u>EXPENSES</u>						
Labor						
	11/26/14	1894A	JIM FERRARA - LABOR	Front Gate Labor (\$150) Supplies (\$59.51)	-\$150.00	-\$150.00
Miscellaneous						
	11/26/14	1894B	JIM FERRARA - PURCHASE SUPPLI	Supplies (\$59.51) Front Gate Labor (\$150)	-\$59.51	-\$59.51
Purchase Remotes						
	11/26/14	1895	Ironman Iron Shop/Purchase Remotes	Purchase Remotes	-\$217.00	-\$217.00
Insurance Bond						
	11/25/14	1893	WAGENER INSURANCE AGENCY	Binder #FID7006530	-\$165.00	-\$165.00
Electric						
	11/05/14		AIKEN ELECTRIC COOPERATIVE		-\$82.40	
	11/05/14		AIKEN ELECTRIC COOPERATIVE		-\$31.46	
						-\$113.86
Telephone						
	11/20/14		COMPORIUM		-\$92.55	-\$92.55
				Total Expenses	-\$797.92	
				Balance		\$1,256.63