

BREWARRINA SHIRE COUNCIL

Agenda Submission for Ordinary Meeting held on 23 September 2011

TITLE:	Monthly Financial Reports	DOC REF: Item 20 F1-1
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REPORT BY:	H Hertslett Rates Officer	DATE: 07 Sept 2011
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ATTACHMENTS:
Financial Reports

EXECUTIVE SUMMARY:

The following financial reports for the month of August 2011 are presented to Council

- Bank Reconciliation
- Statement of Investments
- Rate Collections
- Receipts (actual cash received during the month, including GST)
- Expenditure (a summary of the monthly warrant, which is actual accounts paid to creditors during the month, including GST)

FINANCIAL IMPLICATIONS:
Nil

LEGAL IMPLICATIONS:
Nil

RECOMMENDATION:

That:

1. the financial reports for the month of August 2011, comprising the bank reconciliation, statement of investments, statement of outstanding rate and income and expenditure, be received and noted.
2. the Certification of the Responsible Accounting Officer for compliance with the Investment Policy and the Ministerial Investment Order dated 17 February 2011 be received and noted.

Rod Shaw
General Manager

BANK RECONCILIATION - AUGUST 2011

		GENERAL ACCOUNT 2512 10010270	TRUST FUND ACCOUNT 2512 10010289
Cash A/c Balance	31/07/2011	432,246.89	25,392.30
Add Receipts to	31/08/2011	1,864,778.80	
Deduct Payments to	31/08/2011	1,701,965.42	
BALANCE AS AT	31/08/2011	595,060.27	25,392.30
Balance as per Bank Statement		876,235.35	25,392.30
Add: Outstanding Deposits		6,698.89	
Less: Unpresented Cheques		287,873.97	
BALANCE AS AT	31/08/2011	595,060.27	25,392.30

In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statement for the month of August 2011 and that the reconciliation has been recorded.

_____ FINANCE MANAGER

INVESTMENTS AS AT 31 AUGUST 2011

<i>National Australia Bank</i>			
464	60 days @ 5.55% due on 30.09.11	\$	418,883.71
<i>Commonwealth Bank</i>			
471	90 days @ 5.78% due on 28.11.11	\$	760,402.77
<i>Commonwealth Bank</i>			
472	90 days @ 5.90% due on 01.09.11	\$	807,893.47
		\$	1,987,179.95

I hereby certify that the above Investments have been made in accordance with Section 625 of the Local Government Act 1993, and clause 212 of the Local Government (General) Regulation 2005 and the Council's Investment policies.

_____ FINANCE MANAGER

THIS IS PAGE 1 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD IN BREWARRINA ON FRIDAY 23 SEPTEMBER 2011

_____ GENERAL MANAGER

_____ MAYOR

Statement of Rate Collections

As at 31 AUGUST 2011

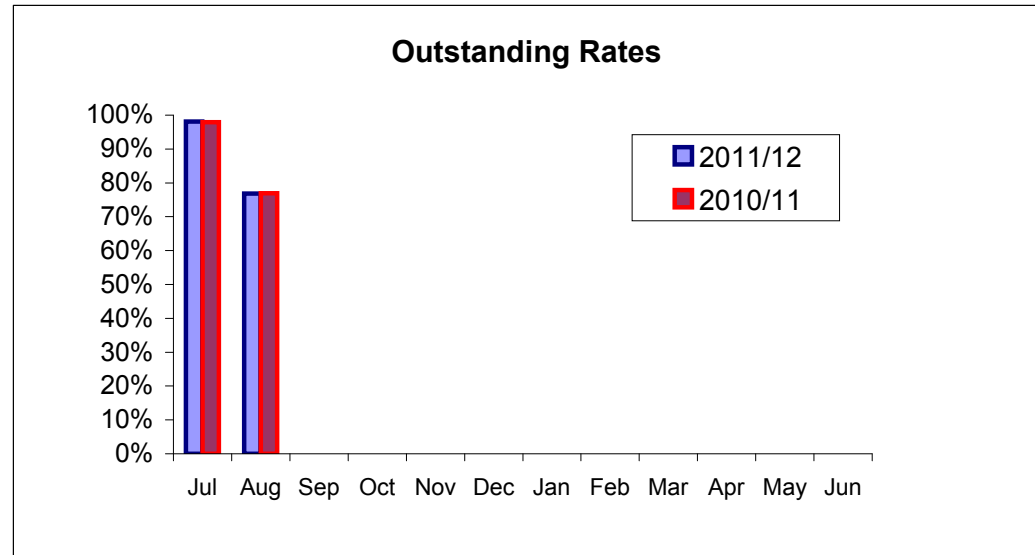
	(i) Levy	(ii) Arrears B/fwd	(iii) Adjustments	(iv) Interest	(v) Total	(vi) Pensioner Rebate	(vii) Collections	(viii) Balance
Rates & Charges								
General	873,983.28	42,649.22		2214.36	918,846.86	3,761.63	258,697.67	656,387.56
Water	429,579.77	292,076.38		3,859.94	725,516.09	3,762.50	231,344.43	490,409.16
Sewerage	263,618.95	158,435.93		2,100.12	424,155.00	3,587.50	104,214.90	316,352.60
Garbage	653,220.60	80,543.39		1,185.54	734,949.53	6,946.65	49,713.99	678,288.89
Legals		20,848.85			20,848.85			20,848.85
Total:	2,220,402.60	594,553.77	0.00	9,359.96	2,824,316.33	18,058.28	643,970.99	2,162,287.06

COMMENTS:

1st Instalment was due on 31.08.11, payments still being received in September

More customers are using B-Pay

A claim has been made for a large amount of arrears



THIS IS PAGE 2 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD ON FRIDAY 23 SEPTEMBER 2011

_____ GENERAL MANAGER

_____ MAYOR

RECEIPTS - AUGUST 2011 (GST inclusive)

<u>GENERAL</u>	Rates	170,162.52
	Debtors	17,074.50
	RTA Agency Commission	1,730.07
	Rent/Bonds-Community Centres/Ovals	130.00
	Rent - Aged Units	620.80
	Cemetery Fees	915.00
	Dogs - Pound/Registrations/Micro	780.00
	Health/Building Dept Fees	890.86
	Section - certificates	839.00
	Library Takings	46.10
	Interest	1,071.32
	Sundries	37.37
	Incentive Payment/Discount - Statecover	550.00
	Tourist Centre Sales & fees	2,509.05
	Fees - Child Care Centre	16,961.94
	Dept Educat/Employ & Workplace Relations (Childcare)	29,979.51
	Grants:	
	Financial Assistance - General	261,581.75
	Financial Assistance - Roads	215,545.50
	Rd Maintenance Cnl Contracts-(State Rds)	346,860.02
	Centrelink	2,582.58
	Rural Fire Service-Hazard Reduction	21,939.65
	Aboriginal Communities Water/Sewerage Program	62,504.08
	Community Development Officer	259.50
<u>LOAN FUNDS</u>		
<u>WATER:</u>	Rates	213,979.58
	Sundries	
<u>SEWER:</u>	Rates	95,228.10
	Sundries	
<u>INVESTMENT:</u>	Investment Returned	400,000.00
		<u>1,864,778.80</u>
<u>TRUST FUND:</u>		
	Long Service Levy	
	Planning First Fee	
		<u>0.00</u>

THIS IS PAGE 3 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF
BREWARRINA SHIRE COUNCIL HELD IN BREWARRINA ON FRIDAY 23 SEPTEMBER 2011

_____ GENERAL MANAGER

_____ MAYOR

EXPENDITURE - AUGUST 2011 (GST inclusive)

GENERAL ACCOUNT:

EMPLOYEE COSTS:

Salaries and wages	233,024.59
Contract staff	37,633.21
Superannuation	51,782.64
Workers Compensation Insurance	31,330.81
PAYG tax	98,404.00
Staff Expenses	20,144.83
Staff training	6,283.90

BORROWING COSTS:

Interest on Loans	378.63
Principal	1,321.19

MATERIALS & CONTRACTS:

Plant Running expenses	75,478.64
Plant Purchases	48,956.00
Roadworks	151,415.71
Buildings	26,971.20
Materials - other	25,368.93
Freight	2,054.88
Contract payments	716,786.45

OTHER EXPENSES:

Goods & Services Tax	(26,142.00)
Fuel Rebate	(2,228.00)
Contributions/Subscriptions/Leases	25,674.78
Health & Building	450.00
Insurances	107,564.27
Legal Expenses	2,413.84
Light, Power & Heating	18,941.05
Telephone & Communications	4,887.30
Councillors' Expenses	697.00
Youth Centre	7,125.48
Tourism/Economic Development	8,581.13
Advertising	1,840.67
Postage	860.85
Office costs	22,884.92
Bank Fees	293.56
Refund/Deposits/Bonds	784.96

INVESTMENTS:

On Call
Term Deposit

TOTAL OF WARRANT **1,701,965.42**

TRUST ACCOUNT:

Long Service Levy/Plan First

TOTAL OF WARRANT **-**

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_____ GENERAL MANAGER

_____ MAYOR