

BREWARRINA SHIRE COUNCIL

Agenda Submission for Ordinary Meeting held on 27 May 2011

TITLE:	Monthly Financial Reports	DOC REF: Item 18 F1-1
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REPORT BY:	H Hertslett Rates Officer	DATE: 12/05/11
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ATTACHMENTS:
Financial Reports

EXECUTIVE SUMMARY:

The following financial reports for the month of April 2011 are presented to Council

- Bank Reconciliation
- Statement of Investments
- Statement of Rate Collections
- Receipts
- Expenditure

FINANCIAL IMPLICATIONS:
Nil

LEGAL IMPLICATIONS:
Nil

RECOMMENDATION:

That:

1. The financial reports for the month of April 2011, comprising the bank reconciliation, statement of investments, statement of rate collections and income and expenditure, be received and noted by Council.

Glenda Tasker
General Manager

BANK RECONCILIATION - APRIL 2011

		GENERAL ACCOUNT 2512 10010270	TRUST FUND ACCOUNT 2512 10010289
Cash A/c Balance	31/03/2011	-253,710.59	25,392.30
Add Receipts to	30/04/2011	1,772,190.99	941.36
Deduct Payments to	30/04/2011	1,154,616.64	
BALANCE AS AT	30/04/2011	363,863.76	26,333.66
Balance as per Bank Statement		644,931.34	26,312.30
Add: Outstanding Deposits		2,233.64	21.36
Less: Unpresented Cheques		283,301.22	
BALANCE AS AT	30/04/2011	363,863.76	26,333.66

In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statement for the month of April 2011 and that the reconciliation has been recorded.

_____ FINANCE MANAGER

INVESTMENTS AS AT 30 APRIL 2011

<i>National Australia Bank</i>			
464	90 days @ 5.84% due on 02.06.11	\$	800,000.00
<i>Commonwealth Bank</i>			
471	90 days @ 5.83% due on 01.06.11	\$	738,913.41
<i>Commonwealth Bank</i>			
472	90 days @ 5.76% due on 03.06.11	\$	800,691.20
		\$	2,339,604.61

I hereby certify that the above Investments have been made in accordance with Section 625 of the Local Government Act 1993, and clause 212 of the Local Government (General) Regulation 2005 and the Council's Investment policies.

_____ FINANCE MANAGER

THIS IS PAGE 1 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD IN WEILMORINGLE ON FRIDAY 27 MAY 2011

_____ GENERAL MANAGER

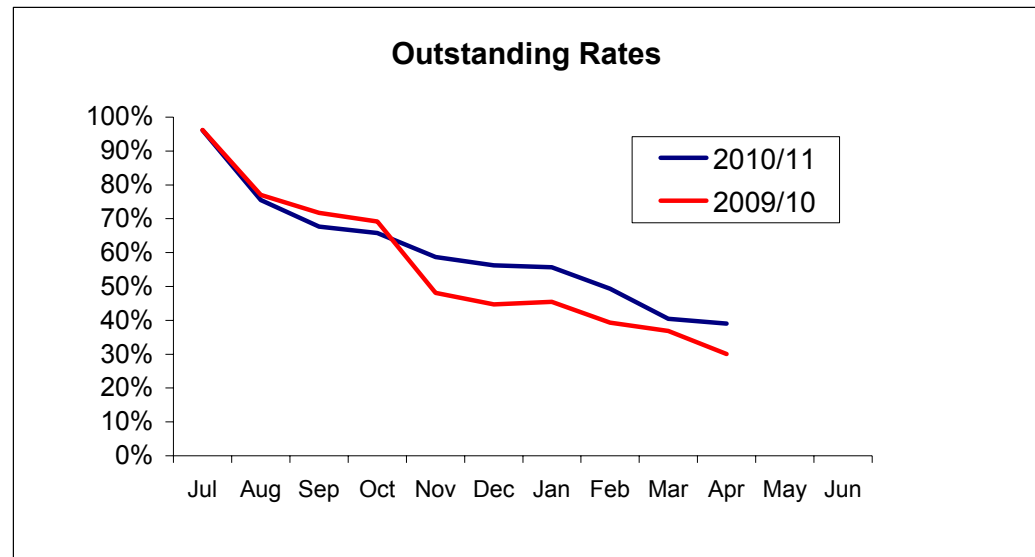
_____ MAYOR

Statement of Rate Collections

As at 30 APRIL 2011

	(i) Levy	(ii) Arrears B/fwd	(iii) Adjustments	(iv) Interest	(v) Total	(vi) Pensioner Rebate	(vii) Collections	(viii) Balance
Rates & Charges								
General	857,278.25	59,517.93	9,064.22	6,171.99	932,032.39	4,003.68	700,387.33	227,641.38
Water	707,172.30	292,240.99	-2,349.82	22,916.31	1,019,979.78	4,068.75	551,538.99	464,372.04
Sewerage	365,520.79	151,011.07	-809.08	12,047.28	527,770.06	3,893.75	284,029.85	239,846.46
Garbage	190,769.35	79,767.85	-812.09	7,002.93	276,728.04	7,188.07	140,342.51	129,197.46
Legals		25,875.00		6,368.78	32,243.78		5,054.13	27,189.65
Total:	2,120,740.69	608,412.84	5,093.23	54,507.29	2,788,754.05	19,154.25	1,681,352.81	1,088,246.99

COMMENTS:



THIS IS PAGE 2 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD ON FRIDAY
27 MAY 2011

_____ GENERAL MANAGER

_____ MAYOR

RECEIPTS - APRIL 2011 (GST inclusive)

<u>GENERAL</u>	Rates	21,763.38
	Debtors	11,865.86
	RTA Agency Commission	1,465.62
	Rent/Bonds-Community Centres/Ovals	80.00
	Rent - Aged Units	465.60
	Cemetery Fees	775.00
	Dogs - Pound/Registrations/Micro	35.00
	Health/Building Dept Fees	1,633.80
	Section - certificates	240.00
	Library Takings	157.45
	Interest	9,218.44
	Sundries	1,628.06
	Refund	507.00
	Incentive Payment/Discount - Statecover	19,877.88
	Tourist Centre Sales & fees	125.00
	Fees - Child Care Centre	12,945.00
	Dept Educat/Employ & Workplace Relations (Childcare)	17,266.92
	Western Div Conf - Registration/Sponsorship	5,000.00
	Grants:	
	Regional Roads - Block	243,100.00
	Regional Roads - Traffic	7,975.00
	Regional Roads - 3x3	25,300.00
	Regional Roads - Repair Program	110,000.00
	Centrelink	2,519.24
	Library Subsidy/Grants	19,129.00
	Aboriginal Communities Water/Sewerage Program	163,620.16
	Community Development Officer	12,338.59
	Youth Centre	23,972.08
	Vacation Care	1,210.89
<u>WATER:</u>	Rates	12,657.72
	Sundries	
<u>SEWER:</u>	Rates	8,058.77
	Sundries	
<u>INVESTMENT:</u>	Investment Returned	1,037,259.53
		<u>1,772,190.99</u>
<u>TRUST FUND:</u>		
	Long Service Levy	800.00
	Planning First Fee	141.36
		<u>941.36</u>

THIS IS PAGE 3 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF
BREWARRINA SHIRE COUNCIL HELD IN WEILMORINGLE ON FRIDAY 27 MAY 2011

_____ GENERAL MANAGER

_____ MAYOR

EXPENDITURE - APRIL 2011 (GST inclusive)

GENERAL ACCOUNT:

EMPLOYEE COSTS:

Salaries and wages	239,570.45
Contract staff	10,981.65
Staff Expenses	2,119.66
Staff training	1,151.16

BORROWING COSTS:

Interest on Loans	11,770.17
Principal	5,401.92

MATERIALS & CONTRACTS:

Plant Running expenses	75,511.16
Roadworks	279,401.78
Buildings	12,991.31
Materials - other	53,199.02
Freight	861.17
Contract payments	384,717.18

OTHER EXPENSES:

Contributions/Subscriptions/Leases	326.89
Health & Building	2,888.27
Light, Power & Heating	56,451.61
Telephone & Communications	4,023.25
Councillors' Expenses	4,291.86
Youth Centre	208.85
Tourism/Economic Development	2,038.86
Advertising	5,594.60
Postage	799.58
Bank Fees	316.24

INVESTMENTS:

On Call	
Term Deposit	

TOTAL OF WARRANT **1,154,616.64**

TRUST ACCOUNT:

Long Service Levy/Plan First	
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TOTAL OF WARRANT **-**

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_____ GENERAL MANAGER

_____ MAYOR