

COSHOCTON-FAIRFIELD-LICKING-PERRY SOLID WASTE DISTRICT  
LICKING COUNTY  
2015

TABLE OF CONTENTS

TITLE	PAGE
Certification Page.....	1
Combined Statement of Receipts, Disbursements, and Changes in Fund Balances (Cash Basis) - All Governmental Fund Types - For the Year Ended December 31, 2015.....	2
Fund Balance Classification Worksheet.....	4
Reconciliation of Interfund Transactions by Fund.....	6
Schedule of Total Indebtedness.....	7
Notes to the Financial Statements .....	8

## Cash Basis Annual Financial Report

For the Year Ended December 31, 2015

This is an Unaudited Financial Statement

I certify the following report to be correct and true, to the best of my knowledge.

*Carol A. Philipps*

20-Jan-16

(Chief Fiscal Officer Sign Above)

(Date)

Carol A. Philipps

(Type or Print Name)

Executive Director

(Chief Fiscal Officer Title)

675 Price Rd.

(Street Address)

Newark

(City)

43055

(Zip)

Coshocton-Fairfield-Licking-Perry

(County)

740-349-6308

(Telephone)

**Solid Waste District***Coshocton-Fairfield-Licking-Perry**Combined Statement of Receipts, Disbursements  
and Changes in Fund Balances (Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2015***To be submitted.**

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
<b>Cash Receipts</b>						
Disposal Fees	\$1,948,867					\$1,948,867
Generation Fees	783,953					783,953
Reimbursement of unspent contract funds	152,253					152,253
Earnings on Investments (Interest)	15,623					15,623
<i>Total Cash Receipts</i>	<u>2,900,696</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,900,696</u>
<b>Cash Disbursements</b>						
Personnel Services	147,645					
Office Supplies and Materials	24,110					
Recycling	852,230					852,230
Education	684,162					684,162
Health Department Enforcement	154,485					154,485
Litter Law Enforcement	176,493					176,493
Market Development	1,150					1,150
<i>Total Cash Disbursements</i>	<u>2,040,275</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,868,520</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>860,421</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,032,176</u>

**Solid Waste District***Coshocton-Fairfield-Licking-Perry**Combined Statement of Receipts, Disbursements  
and Changes in Fund Balances (Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2015***To be submitted.**

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
<b>Other Financing Receipts (Disbursements)</b>						
Sale of Capital Assets						0
Proceeds of Debt						0
Transfers In						0
Transfers Out						0
Advances In						0
Advances Out						0
Other Financing Sources						0
Other Financing Uses						0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item						0
Extraordinary Item						0
<i>Net Change in Fund Cash Balances</i>	<u>860,421</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>860,421</u>
<i>Fund Cash Balances, January 1</i>	<u>5,613,195</u>					<u>5,613,195</u>
<b>Fund Cash Balances, December 31</b>						
Nonspendable	0	0	0	0	0	0
Restricted	0	0	0	0	0	0
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned (Deficit)	<u>6,473,616</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,473,616</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$6,473,616</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$6,473,616</u></u>

**Solid Waste District***Coshocton-Fairfield-Licking-Perry**Combined Statement of Receipts, Disbursements  
and Changes in Fund Balances (Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2015***To be submitted.**

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
***** *****Fund Balance Classification Worksheet***** *****						
Net Change in Fund Cash Balances	\$860,421	\$0	\$0	\$0	\$0	\$860,421
Fund Cash Balances, January 1	5,613,195	0	0	0	0	5,613,195
Fund Cash Balances, December 31	\$6,473,616	\$0	\$0	\$0	\$0	\$6,473,616
<b>Fund Balances</b>						
Amounts identified as:						
Nonspendable						
Unclaimed Monies						\$0
Endowment for _____						0
Total Nonspendable	0	0	0	0	0	0
Restricted for:						
_____						0
_____						0
_____						0
_____						0
Debt Service						0
Construction of _____						0
Construction of _____						0
Endowment for _____						0
Total Restricted	0	0	0	0	0	0

**Solid Waste District***Coshocton-Fairfield-Licking-Perry**Combined Statement of Receipts, Disbursements**and Changes in Fund Balances (Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2015***To be submitted.**

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Committed to:						
_____						0
_____						0
_____						0
Other Purposes						0
Total Committed	0	0	0	0	0	0
Assigned to:						
_____						0
_____						0
_____						0
Construction of _____						0
Other Purposes						0
Total Assigned	0	0	0	0	0	0
Unassigned	6,473,616	0	0	0	0	6,473,616
Total Fund Cash Balances, December 31	\$6,473,616	\$0	\$0	\$0	\$0	\$6,473,616

**Solid Waste District**

*Coshocton-Fairfield-Licking-Perry*

*Reconciliation of Interfund Transactions by Fund*

*For the Year Ended December 31, 2015*

**To be submitted.**

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	Transfers In (1)	Transfers Out (2)	Variance (1-2=3)	Advances In (4)	Advances Out (5)	Variance (4-5=6)
None						

**Solid Waste District***Coshocton-Fairfield-Licking-Perry**Schedule of Total Indebtedness**For the Year Ended December 31, 2015***To be submitted.**

Debt Type	Principal Outstanding January 1, 2015	Principal Issued During Year	Principal Retired During Year	Principal Outstanding December 31, 2015	Bond Retirement Fund Balance Available for
None					



**COSHOCTON-FAIRFIELD-LICKING-PERRY SOLID WASTE DISTRICT  
LICKING COUNTY  
2015**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

**A. Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Coshocton-Fairfield-Licking-Perry Solid Waste District, Licking County, (the District) as a body corporate and politic. The three Commissioners of Coshocton, Fairfield, Licking and Perry Counties govern the District. The District provides solid waste recycling opportunities and other waste management services to these counties.

The District's management believes this financial statement presents all activities for which the District is financially accountable.

**B. Accounting Basis**

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**C. Deposit and Investments**

As the Ohio Revised Code permits, the Licking County Treasurer holds the District's deposits as the District's custodian. The County holds the District's assets in its investment pool, valued at the Treasurer's reported carrying amount.

**D. Fund Accounting**

The District uses fund accounting to segregate cash and investments that are restricted as to use. The District classifies its funds into the following type:

**1. General Fund**

The General Fund accounts for and reports all financial resources not accounted for and reported in another fund.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund or function level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments. The Licking County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year

**COSHOCTON-FAIRFIELD-LICKING-PERRY SOLID WASTE DISTRICT  
LICKING COUNTY  
2015**

end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The Licking County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2015 budgetary activity appears in Note 2.

**F Property, Plant, and Equipment**

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**G. Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**2. Budgetary Activity**

Budgetary activity for the year ending December 31, 2015 follows:

2015 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$2,245,642	\$2,900,696	\$655,054
Total	<u>\$2,245,642</u>	<u>\$2,900,696</u>	<u>\$655,054</u>

2015 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,148,512	\$2,120,512	\$28,000
Total	<u>\$2,148,512</u>	<u>\$2,120,512</u>	<u>\$28,000</u>

**3. Retirement Systems**

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2015, OPERS members contributed 10%, of their gross salaries and the District contributed an amount equaling 14% of participants' gross salaries. The District has paid all contributions required through December 31, 2015.

**COSHOCTON-FAIRFIELD-LICKING-PERRY SOLID WASTE DISTRICT  
LICKING COUNTY  
2015**

**4. Risk Management**

**Commercial Insurance**

The District has obtained commercial insurance for the following risks:

- Comprehensive property
- General liability;

The District (through Licking County) also provides health insurance, vision and dental coverage to full time employees through a private carrier.

Property and casualty settlements did not exceed insurance coverage for the past three fiscal years as there were no property or casualty claims. There have been no changes in coverage amounts.

The District employees are also covered by a blanket bond maintained by Licking County for errors and omissions. Licking County provides vehicle insurance for one district vehicle.

**5. Related Party Transactions**

The Board of Directors approves contracts with governmental agencies located within the counties they represent. '

**6. Environmental Contracts/Equipment**

All equipment purchased by contractors with District contract funds becomes the property of the contractor as long as it continues to be used for the original purpose of recycling, composting , or enforcement as approved in the contract agreement. Upon termination of the contract activity, the contractor must notify the District in writing of intent to dispose of equipment, estimate fair market value of the equipment, and gain approval by the Board of Directors prior to taking action. If disposed via sale, the contractor must reimburse the District the amount received in the sale.