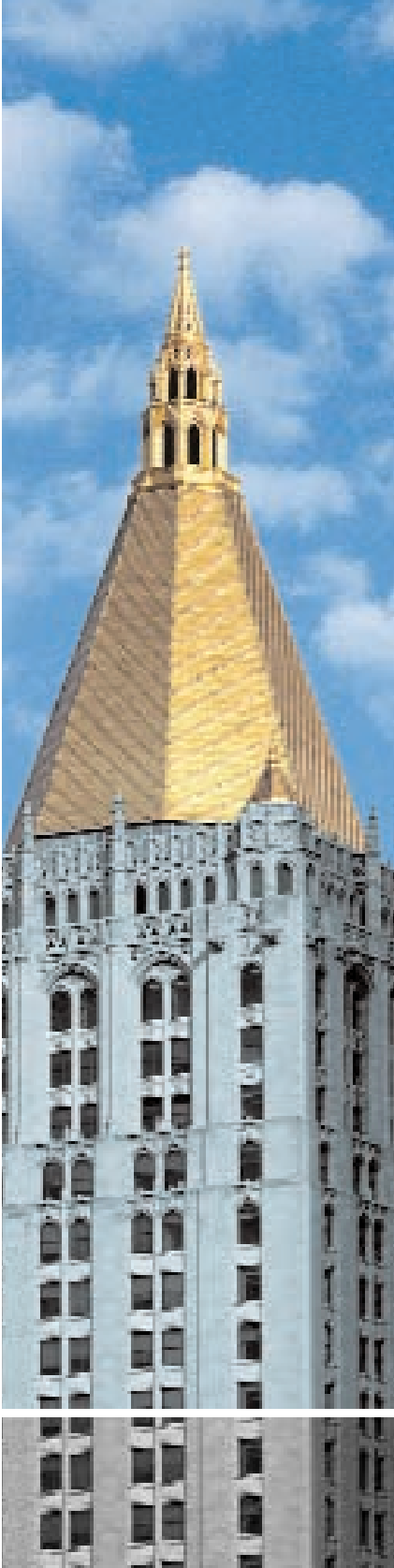




NYLIFE Securities



NYLIFE Securities LLC
Non-Proprietary Mutual Fund Products

Investor Profile & Account Application

(Must be Accompanied by the Appropriate
Non-Proprietary Mutual Fund Application)

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NYLIFE Securities LLC, Member FINRA, SIPC

The Company You Keep[®]

NPMFP (09/07)
First Use 09/07

Instructions to Complete Your Investor Profile for Non-Proprietary Mutual Fund Products

Important Information About Procedures For Opening A New Account

To help the government fight the funding of terrorism and money-laundering activities, Federal law requires that NYLIFE Securities LLC ("NYLIFE Securities") verify your identity by obtaining your name, date of birth, address, and a government-issued identification number before opening your account. In certain circumstances, NYLIFE Securities may obtain and verify this information with respect to any person(s) authorized to effect transactions in an account. For certain entities, such as trusts, estates, corporations, partnerships, or other organizations, identifying documentation is also required. Your account may be restricted and/or closed if NYLIFE Securities cannot verify this information. NYLIFE Securities will not be responsible for any losses or damages (including, but not limited to, lost opportunities) resulting from any failure to provide this information, or from any restriction placed upon, or closing of, your account.

I. INVESTOR PROFILE

Mutual Fund Company Select a Mutual Fund Company
Account Registration Select a Retail or Individual Retirement Account Type.

A Owner Information

Owner Name..... Required: Name of Individual (natural person, includes Custodian of an UGMA/UTMA Custodial Account) or Trust, Corporation, or other legal entity
Date of Birth Required for Individual Owners; Enter DOB as mm/dd/yyyy.
SSN or TIN..... Enter Social Security Number (SSN) for Individuals or Tax Identification Number (TIN) for Trusts or Corporations.
Marital Status..... Required for Individual Owners: S (single) or M (married).
No. of Dependents Required for Individual Owners - enter zero if there are no dependents.
Address, City, State, Zip..... Required.
Home Telephone Required for Individual Owners.
Business Telephone..... Required for Trusts, Corporations and employed Individuals.
E-mail address Optional.
Legal Address If Mailing Address is a P.O. Box, please provide.
Citizenship Required.
Occupation..... Required for Individual Owners. Enter occupation; Check box if full-time student, child/dependent, homemaker or retired; write in unemployed if applicable.
Employer Information Required for employed Individuals: Enter name, address, City, State and Zip of employer.
FINRA Member Firm Employee Required.
American Stock Exchange or
FINRA, FINRA Regulation,
Nasdaq, or FINRA Dispute
Resolution Employee Required.

B. Identification and Verification

Driver's License/Passport..... For citizens of United States, Canada and Mexico: Registered Representative **must** review and inspect one of the following original (not a photocopy) documents:
a) unexpired Passport, b) unexpired Driver's License, c) government-issued photo identification.
For all other Investors: Registered Representative **must** verify the identity of the Proposed Owner by reviewing and inspecting an original (not a photocopy) unexpired passport.
For Corporations, Businesses, Partnerships and Trusts: Registered Representative **must** review and inspect one of the following: original (not photocopy) articles of incorporation, a government-issued business license, a partnership agreement or trust agreement. You must identify in writing the document that was reviewed and the date of that document.
Country of Issuance..... Please check Country of Issuance for Driver's License or State Issued Photo ID or fill in Country of Issuance for Passports.

C. Owner Financial Information

Annual Gross Income..... Required. Enter Gross Income of Investor and spouse if applicable. Include earned and unearned income. If Investor has no income, enter zero. Do not leave blank if Investor is an Individual, as application will not be processed if this field is blank. Leave blank if Investor is a Trust or Corporation. To help gather complete income information more accurately use the "Confidential Financial Information Worksheet" (Form 22208). This worksheet is optional and need not be submitted with the Application. It is recommended that it be kept by the Registered Representative in the client's file.
Net Worth..... Required. Enter Net Worth of Investor and spouse if applicable. This data is used to assess the Investor's ability to meet continuing obligations in liquidity needs, so the value of primary residence, face amount of life insurance, furnishings, and automobiles are not to be included. (Note: the first mortgage on a primary residence should not be deducted as a liability) If Investor has no net worth, enter zero. If there are more liabilities than assets, enter the amount as a negative. Do not leave blank if Investor is an Individual, as application will not be processed if this field is blank. Leave blank if Investor is a Trust or Corporation. The "Worksheet" mentioned above, is useful to gather this information accurately.
Current Tax Bracket..... Check the range that reflects the Investor's tax bracket (Federal, State, and Local tax inclusive).

D Joint-Owner/Trust

Beneficiary/Minor Information Required for joint owners who are Individuals. For an UGMA/UTMA Custodial Account please enter the information for the Minor. Required for Trust Beneficiary.
Not applicable to Corporations.
• Refer to Section A, Owner Information, above. If there are more than two owners/trust beneficiaries, please attach an additional sheet containing all the required suitability information for each owner/trust beneficiary. All account holders considered owners are required to sign the client profile or the application will not be processed.

Instructions to Complete Your Investor Profile for Non-Proprietary Mutual Fund Products

E. Joint-Owner/Trust Beneficiary Identification and Verification

- If there are more than two owners/trust beneficiaries, please attach an additional sheet containing all required information.
- Driver's License/Passport..... For citizens of United States, Canada and Mexico: Registered Representative **must** review and inspect one of the following original (not a photocopy) documents:
a) unexpired Passport, b) unexpired Driver's License, c) government-issued photo identification.
For all other Investors: Registered Representative **must** verify the identity of the Proposed Owner by reviewing and inspecting an original (not a photocopy) unexpired passport.
For Corporations, Businesses, Partnerships and Trusts: Registered Representative **must** review and inspect one of the following: original (not photocopy) articles of incorporation, a government-issued business license, a partnership agreement or trust agreement. You must identify in writing the document that was reviewed and the date of that document.
- Country of Issuance..... Please check Country of Issuance for Driver's License or State Issued Photo ID or fill in Country of Issuance for Passports.

F. Joint-Owner/Trust Beneficiary/Minor Financial Information.....

- Required for any Minor or any Joint Investor who is an Individual.
- Required: Financial information for any secondary investor or beneficial owner who is not the primary investor's spouse. This requirement includes the minor/ward of a UTMA/UGMA or Guardian/Custodial account. Refer to additional instructions in Section C above.
 - Do not include financial information for the primary investor's spouse in this section. Check box marked Spouse if secondary investor is spouse.

G. Risk Tolerance/Investment Objective.....

- Questionnaire Required. Use of score must be indicated by checking either Yes or No
No, means questionnaire score will be used to select Investment Objective. Enter score in box at top of page 3. Select an Investment Objective Risk Tolerance question must be answered. Select an Investment Objective
- Risk Tolerance Required if questionnaire score is not used to select Investment Objective. Answer the Risk Tolerance question, as it applies to this purchase
Not required if questionnaire score is used to select Investment Objective
- Investment Objective..... Required. Choose one Investment Objective that matches the purpose of this purchase. Use the references in Section G to choose an Investment Objective that corresponds either with the questionnaire score or the Risk Tolerance selected.

H. Investment Experience.....

- Required. If the owner answers No, complete the second question to confirm that he/she received the "What To Consider Before You Invest" information sheet (Form #13860)
- Special Note Required. "What Type of Investor Are You?" questionnaire must be completed if any of the owners meet all three of the following conditions:
1. Is 71 years of age or over
2. Has no prior investment experience (i.e., answered No to question 1 in Section H, Investment Experience)
3. Selected (D) Growth or (E) Aggressive Growth as the Investment Objective

I. Time Horizon.....

- Required. Indicate the time period the owner plans to hold the product. Time horizon typically exceeds the surrender charge period for the product.

J. Source of Funds

- Required if.....
 - Money to fund the new purchase is drawn from existing financial asset(s), either as a partial use of the value of the asset(s) (which would include a loan) or a complete replacement of the asset(s)
 - Policy (or policies) with no cash value is being surrendered or lapsed
- How to Complete.....
 - Check all the applicable product box(es)
 - Complete all policy/account details. Data can be obtained from the issuing companies and/or recent statements for the products being used
 - Check 0% Surrender Charge for Whole Life and Term Conversion policies. As with all product types, provide all data requested for Whole Life and Term Conversion policies

II. WHAT TYPE OF INVESTOR ARE YOU?

- Not Required (except for Special Note in Section H above). The questionnaire responses about risk tolerance, investment objective and investment time horizon apply to this purchase only. They may not reflect a client's preference for his/her overall portfolio. Use the Reference Table to determine the score's corresponding investment objective.

III. DISCLOSURES

- Read Disclosures..... Required. Read and carefully review all the information disclosed in this section.

IV. ACKNOWLEDGEMENT & SIGNATURE

- Sign and Date..... Required. When the Profile is complete, sign and date it. If there are joint owners, both owners must sign and date the Profile. If the owner is a Trust or Corporation, the Trustee or authorized Corporate Officer signs and dates the Profile, identifying his or her association with the Trust or Corporation.

V. REGISTERED REPRESENTATIVE INFORMATION

- Registered Representative Information..... Required. Complete the information requested. Registered Representative must sign his/her name.

VI. SUITABILITY REVIEW & APPROVAL

- Home Office Approval..... For use by Home Office Principal only.

Send the signed Investor Profile and Non-Proprietary Mutual Fund Application by regular or overnight mail to:

Regular Mail:

NYLIFE Securities LLC
P.O. Box 771
New York, NY 10160-0545

Overnight Mail:

NYLIFE Securities LLC
51 Madison Avenue, Room 251
New York, NY 10010

I. INVESTOR PROFILE

Account Number: _____

Select A Mutual Fund Company:

- AIM American Calvert Franklin Templeton MFS Nuveen Oppenheimer Pioneer Putnam
 Other _____ (Must have prior written approval from NYLIFE Securities)

Select An Account Registration: (Please verify that the Registration choice is available with the Mutual Fund Company)

- Retail: Individual Joint Trust Corporate Custodial Other _____
IRA: Traditional Roth SEP Rollover Simple Other _____

FINRA rules require the registered representative to have reasonable grounds for believing that this sale is suitable for the owner(s). This determination will be based on the facts disclosed by the owner after a reasonable inquiry and on other information known by the registered representative.

A. Owner Information *If Providing a PO Box, a Legal Street Address is Still Required*

Owner Name _____ Date of Birth _____

SSN or TIN _____ Marital Status S M No. of Dependents _____
(Enter 0 for none)

Mailing Address (If your mailing address is a P.O. Box, please provide your legal address below) _____

City _____ State _____ Zip _____

Home Telephone _____ Business Telephone _____ E-mail Address (optional) _____

Legal Address (no P.O. Box) _____

City _____ State _____ Zip _____

Country of Citizenship U.S Other _____

Occupation _____ Full-Time Student Child/Dependent Homemaker Retired

Employer (if applicable) _____

Address of Employer _____ City _____ State _____ Zip _____

Are you employed by or otherwise associated with a FINRA member firm? Yes (If yes, please complete the information below) No

Employer (if applicable) _____

Address of Employer _____ City _____ State _____ Zip _____

Are you employed by the American Stock Exchange or FINRA, FINRA Regulation, Nasdaq, or FINRA Dispute Resolution? Yes (If yes, please complete the information below) No

Employer (if applicable) _____

Address of Employer _____ City _____ State _____ Zip _____

B. Identification and Verification *Registered Representative must verify the owner's identity*

For Individuals (i.e. natural persons): The Registered Representative* **must** verify the identity of the Proposed Owner by reviewing and inspecting one of the following original (not a photocopy) documents:

- 1) Driver's License or State Issued Photo ID Number: _____ State _____
Expiration Date: _____ Check Country of Issuance: US Canada Mexico
- 2) Passport Number: _____ Country of Issuance: _____
Expiration Date: _____

For Corporations, Businesses, Partnerships and Trusts: The Registered Representative* **must** verify the identity of the Proposed Owner by reviewing and inspecting the original (not a photocopy) articles of incorporation, a government-issued business license, a partnership agreement or trust agreement:

Document reviewed: _____ Date on Document: _____

* Please note, if there are additional joint account holders or trustees, information, identification and verification must be included on a separate sheet of paper.

C. Owner Financial Information *Does not apply to Trusts, Corporations or Institutional Accounts*

Annual Gross Income¹: \$ _____ Must be completed or application **WILL NOT** be processed.

Net Worth²: \$ _____ Must be completed or application **WILL NOT** be processed.
Net worth excludes primary residence, furnishings, automobile(s), face amount of life insurance

Current Tax Bracket: 0 – 15% 16 – 28% Over 28%

¹ Include spousal income ² Include spousal assets

D. Joint-Owner/Trust Beneficiary/Minor Information

Financial Information for spousal joint owners is not required

Owner Name _____ Date of Birth _____

SSN or TIN _____ Marital Status S M No. of Dependents _____
(Enter 0 for none)

Mailing Address (If your mailing address is a P.O. Box, please provide your legal address below) _____

City _____ State _____ Zip _____

Home Telephone _____ Business Telephone _____ E-mail Address (optional) _____

Legal Address (no P.O. Box) _____

City _____ State _____ Zip _____

Country of Citizenship U.S. Other _____

Country of Tax Residency U.S. Other _____

D. Joint-Owner/Trust Beneficiary/Minor Information (con't)

Financial Information for spousal joint owners is not required

Occupation Full-Time Student Child/Dependent Homemaker Retired

Employer (if applicable)

Address of Employer

City

State

Zip

Are you employed by or otherwise associated with a **FINRA** member firm? Yes (If yes, please complete the information below) No

Employer (if applicable)

Address of Employer

City

State

Zip

Are you employed by the American Stock Exchange or **FINRA**, **FINRA** Regulation, Nasdaq, or **FINRA** Dispute Resolution? Yes (If yes, please complete the information below) No

Employer (if applicable)

Address of Employer

City

State

Zip

Are you a control person or affiliate of a publicly traded company as defined in SEC Rule 144? This would include, but is not limited to, 10% shareholders, policy-making executives, and members of the Board of Directors.

Yes (If yes, name of company and trading symbol) _____ No

Are there additional companies? Yes (If yes, please provide required details on a separate sheet of paper.) No

E. Joint-Owner/Trust Beneficiary Identification and Verification

Registered Representative must verify the owner's identity

For Individuals (i.e. natural persons): The Registered Representative* **must** verify the identity of the Proposed Owner by reviewing and inspecting one of the following original (not a photocopy) documents:

- 1) Driver's License or State Issued Photo ID Number: _____ State _____
Expiration Date: ____-____-____ Check Country of Issuance: US Canada Mexico
- 2) Passport Number: _____ Country of Issuance: _____
Expiration Date: ____-____-____

For Corporations, Businesses, Partnerships and Trusts: The Registered Representative* **must** verify the identity of the Proposed Owner by reviewing and inspecting the original (not a photocopy) articles of incorporation, a government-issued business license, a partnership agreement or trust agreement:

Document reviewed: _____ Date on Document: _____

* Please note, if there are additional joint account holders or trustees, information, identification and verification must be included on a separate sheet of paper.

F. Joint-Owner/Trust Beneficiary/Minor Financial Information

(If Joint-Owner is the spouse, financial information should be included in the Owner Financial Information above; therefore do not complete below. If a category is not applicable, indicate "0". Please provide financial information for any minor or joint investor who is an individual.)

Annual Gross Income: \$ _____ Must be completed or application **WILL NOT** be processed.

Net Worth: \$ _____ Must be completed or application **WILL NOT** be processed.

Net worth excludes primary residence, furnishings, automobile(s), face amount of life insurance

Current Tax Bracket: 0 – 15% 16 – 28% Over 28%

Relationship to Owner: Spouse Other _____

G. Risk Tolerance/Investment Objective

I want to use the questionnaire score to determine my investment objective. Yes No
(Note: If you did not complete the questionnaire, check NO)

If Yes, enter Total Score here in box.....

and complete only the Investment Objective Section below.

If No, please complete both Risk Tolerance and Investment Objective Sections.

REFERENCE TABLE

Total Score	Investment Objective
27 - 51	A Income with Capital Preservation
40 - 70	B Income with Moderate Growth
61 - 86	C Growth with Income
72 - 97	D Growth
84 - 100	E Aggressive Growth

Risk Tolerance *(Do not complete if using the Total Score from the questionnaire)*

Instructions: If you are not using the questionnaire score answer the following question:

“How willing are you to risk a potential decline in value for the potential of a higher return?”

1. *Not very* **Low Risk Tolerance** (Primarily seeks preservation of capital)
2. *Somewhat* **Moderate Risk Tolerance** (Primarily seeks potentially safe return with a slight amount of risk)
3. *Very* **High Risk Tolerance** (Primarily seeks potentially higher total return with a high amount of risk)
4. *Extremely* **Highest Risk Tolerance** (Primarily seeks potentially substantial appreciation with the highest amount of risk)

Investment Objectives Corresponding to Risk Tolerance

A or B *only*

A or B or C *only*

A or B or C or D *only*

A or B or C or D or E

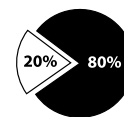
Investment Objective

Instructions: Choose one Investment Objective below that matches your questionnaire score or your Risk Tolerance chosen above. Consult the Reference Table above to match your score to your Investment Objective. If you choose a Risk Tolerance, match it correctly to your Investment Objective below.

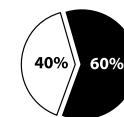
*Sample Investment Allocations

High and/or highest risk Low and/or moderate risk

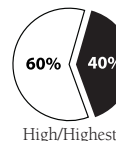
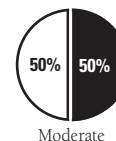
- A. Income with Capital Preservation** (Score 27 – 51) (Any Risk Tolerance)
For the owner who seeks investment stability and liquidity with a primary portfolio objective to preserve capital while providing income. Fluctuations in the values of portfolios of this type are usually minimal.
No more than 20% of the amount invested may be allocated to investment divisions classified as high and/or highest risk.



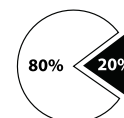
- B. Income with Moderate Growth** (Score 40 – 70) (Any Risk Tolerance)
For the owner who seeks current income and modest long-term growth, with a slightly higher risk tolerance than the investor in the capital preservation category. Primary portfolio objective is current income. Fluctuations in the values of portfolios of this type may occur from year to year
No more than 40% of the amount invested may be allocated to investment divisions classified as high and/or highest risk.



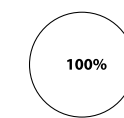
- C. Growth with Income** (Score 61 – 86) (Moderate, High or Highest Risk Tolerance) For the investor who seeks relatively stable long-term growth with a low level of income and has a moderate risk tolerance. Primary portfolio objective is to achieve steady long-term growth. Fluctuations in the values of portfolios of this type are usually less than those of the overall stock markets. *No more than 50% of the amount invested may be allocated to investment divisions classified as high and/or highest risk if the investor has a Moderate risk tolerance or if the questionnaire score is between 61 and 71. No more than 60% of the investment amount may be allocated to investment divisions classified as high and/or highest risk for all other investors.*



- D. Growth** (Score 72 – 97) (High or Highest Risk Tolerance)
For the owner who seeks capital appreciation. Primary portfolio objective is above-average capital appreciation. Fluctuations in the values of portfolios of this type are usually the same as those of the overall stock markets.
No more than 80% of the amount invested may be allocated to investment divisions classified as high and/or highest risk.



- E. Aggressive Growth** (Score 84 – 100) (Highest Risk Tolerance only)
For the owner who seeks maximum capital appreciation. Primary portfolio objective is aggressive capital appreciation. Fluctuations in the values of portfolios of this type are substantial from year to year and are more than the overall stock markets.
Up to 100% of the amount invested may be allocated to investment divisions classified as high and/or highest risk.



*Sample Investment Allocations Based on Investment Objective and Risk Tolerance. The investment objectives shown are for illustrative purposes only. Your investment objective is based on many factors including your financial situation, tolerance for risk, time horizon and other factors.

H. Investment Experience *Special Note in Section E on Instruction Page for owners age 71 or over*

1. Have you ever purchased any investment products such as mutual funds, limited partnerships, variable life insurance or variable annuity products, options, stocks, or bonds? If "No" answer question 2..... Yes No
2. Have you received the "What To Consider Before You Invest" information? (Form #13860)..... Yes No

I. Time Horizon

Please indicate the Time Horizon (number of years you plan on keeping this product). Years

J. Source of Funds

Are you funding this investment through a liquidation from another product? Yes No If Yes, you must complete the section below.

Complete this section if this purchase is financed by a loan, partial withdrawal, dividend withdrawal, surrender, redemption or liquidation from any existing Life Insurance Policy, Annuity, Mutual Fund or Certificate of Deposit (CD).

In some instances, using a product you own as a Source of Funds to finance a new purchase may not be in your best interest. You should also be aware that using funds from existing products may subject you to certain sales or surrender charges, or other penalties as noted below. Contact the company that issued or sold your existing product, check the prospectus or the annual statement for that product, and/or consult your registered representative, tax or legal advisor to determine the impact of using your existing product as a Source of Funds. You should also consult with your registered representative and review the applicable product prospectus to determine any additional charges that may be associated with your new product purchase.

Check the appropriate product box below to identify the Source of Funds being used for this purchase. In addition, specific details for each policy/account must be fully completed. If any pertinent policy/account information is omitted, the application will be incomplete and the purchase/transfer may be delayed.

I/We understand that:

Life Insurance

There may be a surrender charge on the life insurance policy from which I/we have taken a withdrawal or loan or that I/we have terminated or reduced. The surrender of a life insurance policy may result in taxable income. In addition, as a result of this withdrawal or loan, the protection afforded by the life insurance policy may be terminated or reduced.

Policy Number	Type	Purchase Date	Surrender Charge
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed <input type="checkbox"/> Term		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed <input type="checkbox"/> Term		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed <input type="checkbox"/> Term		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed <input type="checkbox"/> Term		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more

Annuities

There may be a surrender charge on the annuity being surrendered. The surrender of an annuity contract may result in taxable income. In addition, if the Annuitant is under age 59½, you may incur an additional 10% IRS-imposed penalty on any earnings taken in a distribution.

Policy Number	Type	Purchase Date	Surrender Charge
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more

Mutual Funds

Complete this section **only** if a mutual fund is being redeemed, in whole or in part, to make this purchase. The Purchase Date, referenced below, is the most recent date on which shares were purchased. You may be assessed a sales charge on the mutual fund redemption if the shares you are selling are subject to a back-end load.

Account Number	Fund Family	Share Class	Purchase Date	Contingent Deferred Sales Charge
		<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Other		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
		<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Other		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
		<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Other		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more
		<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Other		<input type="checkbox"/> 0% <input type="checkbox"/> 1% <input type="checkbox"/> 2% <input type="checkbox"/> 3% <input type="checkbox"/> 4% or more

CD

The mutual fund shares being purchased are not backed or guaranteed by any bank or insured by the FDIC and are subject to investment risks, which may involve the loss of the principal amount invested. If I/we liquidate a Certificate of Deposit (CD) prior to maturity, you may be required to pay a penalty.

II. "WHAT TYPE OF INVESTOR ARE YOU?"

- Helps you, the customer, identify your investment objective by answering questions on risk tolerance and time horizon
 - Helps identify the Premium/Investment Allocation mix suitable for your objective
- This is an optional questionnaire* to assist you in determining your investment objective, risk tolerance, and investment time horizon as they pertain to this purchase only and not your entire investment portfolio.**

Risk Tolerance

1. Which of the following investments would you feel most comfortable owning?

- a. Certificates of deposit1
- b. U.S. Government securities2
- c. Blue-chip stocks3
- d. Stocks of new, growth companies4

2. Which of the following investments would you least like to own?

- a. Stocks of new, growth companies1
- b. Blue-chip stocks2
- c. U.S. Government securities3
- d. Certificates of deposit4

3. How optimistic are you about the long-term prospects for the economy?

- a. Very pessimistic1
- b. Unsure2
- c. Somewhat optimistic3
- d. Very optimistic4

4. Which of the following better describes your attitude about investments outside the U.S.?

- a. I believe that investing in foreign markets involves risk1
- b. I believe that overseas markets provide attractive investment opportunities2

5. Which of the following statements would best describe your reaction if the value of your purchase were to decline suddenly by 15%?

- a. I would be very concerned because I cannot accept fluctuations in the value of my purchase1
- b. If the amount of income I receive was unaffected, it would not bother me2
- c. Although I invest for long-term growth, I would be concerned about even a temporary decline3
- d. Because I invest for long-term growth, I accept temporary fluctuations due to market influences4

6. You have just received a windfall of \$50,000. How would you invest it?

- a. I would invest in something that offered preservation of my money1
- b. I would invest in something that offered the potential for high income with a moderate amount of risk2
- c. I would invest in something that offered the potential for high total return (income plus capital appreciation with a moderately high amount of risk)3
- d. I would invest in something that offered substantial capital appreciation even though it has a high amount of risk4

Instructions:

Read each question and circle the number in the right hand column which best reflects your preference. Total the numbers circled for each section. Complete the score at the end of the questionnaire to determine the most appropriate investment objective for you.

**This is a required questionnaire and the Total Score must be used to select the Investment Objective for any owner who meets all the following criteria:*

1. Is 71 years of age or over
2. Has **no** prior investment experience (i.e., answered No to question 1 in Section H, Investment Experience)
3. Selected (D) Growth or (E) Aggressive Growth as the Investment Objective

Risk Tolerance Total

Investment Objectives

1. Which of the following best describes your investment objective for this purchase?

- a. Preserving principal and generating a moderate amount of income1
- b. Generating a high amount of income2
- c. Generating some income and increasing my assets over an extended time frame3
- d. Increasing my assets substantially over an extended time frame4

2. What do you expect your standard of living to be 10 years from now as compared to your standard of living today?

- a. Lower than it is today1
- b. The same as it is today2
- c. Somewhat higher than it is today3
- d. Substantially greater than it is today4

3. Ten years from today, you expect the value of your purchase to be:

- a. The same as it is today1
- b. Somewhat more than it is today2
- c. Greater than it is today3
- d. Substantially greater than it is today4

Investment Objectives Total

Investment Time Horizon

1. What is your age?

- a. 56 and over1
- b. 46-552
- c. 36-453
- d. 18-354

2. What is your primary financial goal for this purchase?

- a. Wealth preservation1
- b. Retirement planning2
- c. Wealth accumulation3

3. What is the time frame for you to achieve your financial goal for this purchase?

- a. 0-4 years1
- b. 5 to 14 years2
- c. 15 years or more3

Investment Time Horizon Total

Totals

The total for each Questionnaire Section is weighted (multiplied) by a number that represents the overall importance of that section when determining your Investment Objective.

1. Multiply each total by its weighted factor.
2. Add the subtotals to determine your Total Score.

Risk Tolerance Total _____ **X 3 =** _____

Investment Objective Total _____ **X 2 =** _____

Time Horizon Total _____ **X 1 =** _____

TOTAL SCORE =

Match your Total Score with one of the investment objectives listed below. You will notice that there is some overlap in the Total Score Ranges. If your score falls within an overlap, you may want to examine each applicable objective to determine which represents your needs most accurately.

REFERENCE TABLE

Total Score	Investment Objective
27 - 51	A Income with Capital Preservation
40 - 70	B Income with Moderate Growth
61 - 86	C Growth with Income
72 - 97	D Growth
84 - 100	E Aggressive Growth

Your Total Score Options

If you want your Total Score to determine your Investment Objective, check Yes at the top of Section G, page 4 of the Investor Profile, and enter your Total Score in the adjacent box.

If you do not want your Total Score to determine your Investment Objective*, check No at the top of Section G, page 4 of the Investor Profile, and do not enter your Total Score in the adjacent box.

*This option is not available **if** any owner meets **all** the following criteria:

- Is 71 years of age or over
- Has **no** prior investment experience (i.e., answered No to question 1 in Section H, Investment Experience)
- Selected (D) Growth or (E) Aggressive Growth as the Investment Objective

III. DISCLOSURES

Important Information About Mutual Funds

Please read the prospectus of the mutual fund you choose carefully before you invest. Mutual funds are generally not intended for short-term trading. Potential investors should have at least three to six months of liquid assets to meet day-to-day living expenses, other major anticipated obligations, and emergencies. When choosing among mutual funds, you should consider your personal situation, such as your anticipated holding period, the amount that you have available to invest and how you prefer to pay certain costs associated with your investment (i.e., up-front or over time). In choosing among share classes, you should also consider any charges assessed upon the purchase or redemption of shares, as well as ongoing management fees and other fund operating expenses. To assist you in your decision, a funds prospectus will generally contain a chart comparing the expenses of the available share classes and the effects of these expenses and applicable sales charges for investors who elect either to hold or sell their fund shares at the end of one, three, five and ten years or more.

Mutual fund companies typically offer three share classes, which generally have the following characteristics and features:

- **Class A Shares** – When you purchase Class A shares, you may be assessed a front-end sales charge that will be deducted from your initial investment. Class A shares are generally not subject to a sales charge when they are redeemed or sold.

In determining whether to invest in Class A shares, you should consider the following:

Fees - Class A shares are subject to service and/or distribution fees (known as “12b-1 Fees”), which are generally lower than those of Class B or C shares. Lower 12b-1 Fees will ordinarily result in lower total annual fund operating expenses.

Breakpoint Discounts – Class A shares generally offer volume discounts, called breakpoints, which may reduce or eliminate the amount of the front-end sales charge.

- Although each fund company is different, many fund families offer substantial sales charge discounts for investments at or above the \$100,000, \$250,000, \$500,000 and \$1 million breakpoint levels.
- Generally, for investors who qualify for such breakpoint discounts, and in light of the lower 12b-1 fees imposed on Class A shares, an investment in Class A shares may result in lower overall fees and expenses than the same investment in Class B or Class C shares of the same fund family.
- Over the long term, an investment in Class A shares at this level will generally outperform the same investment in Class B or Class C shares of the same fund family.

“Rights of Accumulation” – permit you to aggregate the value of your and certain family members’ current holdings (or, the amount of your and certain family members’ prior purchases in Class A, B or C shares) in the same fund family to reach a breakpoint.

- Note that any breakpoint achieved by accumulation of assets in one fund family will be applied to purchases in excess of the breakpoint and will not result in a retroactive reduction of an amount previously paid for a Class A share purchase.

“Letters of Intent” – permit you and certain family members to receive a volume discount by committing to purchase an amount of fund shares above a breakpoint within a specified time period.

- Investors are generally allowed to include the dollar amount of funds purchased within 90 days prior to the date the Letter of Intent is established.
- If the Investor(s) fail to reach the stated amount within the prescribed time period, the funds may retroactively assess the higher sales charge against all purchases made within the Letter of Intent period.

Combining Investments to achieve Breakpoints – To determine if you are eligible for a breakpoint you should consider all of the funds held with the same Mutual Fund Company including those held at other Broker Dealers. Please provide your Registered Representative with documentation reflecting shares held elsewhere, so these shares may be considered when determining breakpoints.

- Some fund families also permit aggregation of holdings, such as Class M or T shares, Section 529 plan holdings, or variable annuity sub-accounts to achieve breakpoints.
- Many fund families will allow you to purchase Class A shares without assessing a front-end sales charge if you invest \$1 million or more. However, if you purchase Class A shares under such circumstances, you may be charged a fee (for example, 1%) if you redeem or exchange such shares within a specified period (e.g., one year) of their purchase.
- Most fund families do not allow investors to aggregate certain purchases, such as those involving money market funds, to achieve breakpoints.

Diversification vs. Breakpoints – While you may choose to purchase shares in a variety of fund families for diversification purposes, breakpoint discounts generally apply only to purchases within a single mutual fund family. Purchases involving different fund families will not assist you for purposes of obtaining breakpoint discounts, including those available pursuant to Rights of Accumulation or Letters of Intent.

The circumstances under which you may be entitled to breakpoint discounts and a description of Class A share fund operating expenses, including 12b-1 Fees, are more fully described in the fund prospectus and/or Statement of Additional Information.

- **Class B Shares** – When you purchase Class B shares, you will not be assessed a front-end sales charge. If you sell Class B shares within a certain number of years after purchase (typically 6 years), the amount you receive may be reduced by a contingent deferred sales charge (CDSC).

In determining whether to invest in Class B shares, you may wish to consider the following:

- As there is no front-end sales charge, all of your money goes to work for you immediately.
- 12b-1 Fees for Class B shares are higher than those of Class A shares. Higher 12b-1 Fees will ordinarily result in higher total annual fund operating expenses.
- The CDSC level reduces over time as outlined in the prospectus and is eliminated after a set number of years.
- Class B shares may convert to Class A shares after a set holding period of time as outlined in the funds’ prospectus.
- Selling Class B shares during the period in which the CDSC applies can significantly diminish the overall return on an investment. Thus this class of shares may be more appropriate for investors who are not eligible for breakpoints and have a long-term time horizon.
- NYLIFE Securities will not accept purchases in Class B shares if the client’s purchase would result in the client owning \$50,000 or more of combined Class A, B, or C shares in any one fund family.
- NYLIFE Securities will not accept purchases in Class B shares if the client’s purchase would result in the client owning \$100,000 or more of Class B shares across all fund families.

Important Information About Mutual Funds *continued*

Additional information concerning Class B share conversion features, contingent deferred sales charges, and fund operating expenses, including 12b-1 Fees, are contained in the fund prospectus and/or Statement of Additional Information.

- **Class C Shares** – When you purchase Class C shares, you generally are not assessed a front-end sales charge. If you sell Class C shares within a certain number of years after purchase (typically one year), the amount you receive may be reduced by a contingent deferred sales charge (CDSC).

In determining whether to invest in Class C shares, you may wish to consider the following:

- As there is no front-end sales charge, all of your money goes to work for you immediately.
- Class C shares typically have higher annual fund operating expenses than Class A shares, due primarily to higher 12b-1 Fees. Class C shares typically do not convert to Class A shares and instead continue to charge higher annual expenses – including 12b-1 Fees – for as long as the shares are held.
- The CDSC for Class C shares is typically lower than that of Class B shares and typically applies for a shorter period (e.g., one year).
- Class C shares may be less expensive than other classes of shares for individuals who have a shorter-term investment horizon because the sales charge will be lower. However, your annual expenses could be higher than Class A or B shares if the shares are held for the long term.
- NYLIFE Securities will not accept purchases in Class C shares if the client's purchase would result in the client owning \$250,000 or more of combined Class A, B, or C shares across all fund families.

Additional information concerning Class C share contingent deferred sales charges, and fund-operating expenses, including 12b-1 Fees, are contained in the fund prospectus and/or Statement of Additional Information.

Sales Charge Waivers - Some fund families will offer investors an incentive to continue or begin investing in their offerings by waiving the sales charges that are generally associated with the purchase of loaded shares. Information about sales charge waivers can be located in the prospectus and/or Statement of Additional Information of the fund you are purchasing.

- **Reinvestment/Buy Back Privileges may apply to all classes of shares** - Certain fund families offer investors the right to repurchase a portion or all of the fund's shares that were recently sold (usually 90 days) without assessing a new front-end sales charge for A share purchases, or will apply a pro rata credit for the amount of the CDSC incurred on Class B or C shares.
- **NAV Transfer** - Certain fund families may also offer investors the right to purchase shares of their mutual fund without paying a sales charge if the investment represents a portion or all of the proceeds from the redemption of shares of another fund family where an initial or contingent deferred sales charge was paid.

If you have any questions regarding how funds allow you to reduce or eliminate sales charges, or to determine if you are eligible for either of these sales charge waivers, please consult your Registered Representative prior to placing a transaction.

NYLIFE Securities wants investors to receive each breakpoint discount to which they are entitled. However, to ensure that these discounts are applied, you must notify us by calling NYLIFE Securities at 1-800-695-4785. By providing the current value of the shares you (or your eligible family members) own, the date of purchase, where the shares are held and whether you have purchased or sold any shares within the last 90 days, NYLIFE Securities will be better able to accurately apply any applicable sales charge discounts to your account as outlined in the appropriate Prospectus. As some of your mutual fund holdings may be held at other brokerage firms or under a different registration, it is your responsibility to keep NYLIFE Securities apprised of such purchases on a regular basis, both for your accounts and those of your eligible family members to ensure breakpoint discounts are applied appropriately.

IV. ACKNOWLEDGEMENT & SIGNATURES

By signing below, I/we acknowledge that: I/we have read and understand the above Disclosure Regarding Suitability of Mutual Funds; I/we have received and read the current prospectus for the mutual fund that I/we am/are applying for; I/we understand the mutual fund's investment objectives, risks, sales charges, and all expenses; **past performance is not a guarantee of future results**; and this mutual fund investment is in accordance with my/our investment objectives and anticipated financial needs.

Pre-Dispute Arbitration Clause

This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- (A) All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- (B) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- (C) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- (D) The arbitrators do not have to explain the reason(s) for their award.
- (E) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- (F) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- (G) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

All controversies that may arise between us (including, but not limited to controversies concerning any account, order or transaction, or the continuation, performance, interpretation or breach of this or any other agreement between us, whether entered into or arising before, on or after the date this account is opened) shall be determined by arbitration in accordance with the rules then prevailing of FINRA.

I understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

Please Read the Customer Agreement and Sign

Under penalties of perjury, I certify that:

1. I am a U.S. person (including a resident alien) and the taxpayer identification number provided above is correct (or I am waiting for one to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am not a U.S. person and I am submitting IRS Form W-8BEN Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding with this form to certify my foreign status and, if applicable, claim tax treaty benefits. To obtain a Form W-8BEN, please consult your tax advisor or go to the IRS web site at <http://www.irs.gov>.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

For nonresident aliens only: Under penalties of perjury, I/we certify that to the best of my/our knowledge and belief, I/we qualify as a foreign person as indicated in the Citizenship Section of Part II, Section A ACCOUNT REGISTRATION.

THE IRS DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS INVESTOR PROFILE & ACCOUNT APPLICATION OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.

I REPRESENT THAT I HAVE READ THE TERMS AND CONDITIONS CONCERNING THIS ACCOUNT AND AGREE TO BE BOUND BY SUCH TERMS AND CONDITIONS AS CURRENTLY IN EFFECT AND AS MAY BE AMENDED FROM TIME TO TIME. THIS ACCOUNT IS GOVERNED BY A PRE-DISPUTE ARBITRATION CLAUSE, WHICH IS FOUND ON PAGE 11 OF THIS INVESTOR PROFILE. I ACKNOWLEDGE RECEIPT OF THE PREDISPUTE ARBITRATION CLAUSE.

Applicant or Trustee Name (please print)

Please Sign Here **X**

Applicant or Trustee Signature / / Date

Applicant or Trustee Name (please print)

Please Sign Here **X**

Applicant or Trustee Signature / / Date

Joint Applicant or Trustee/Beneficiary Name (please print)

Please Sign Here **X**

Joint Applicant or Trustee/Beneficiary Signature / / Date

Joint Applicant or Trustee/Beneficiary Name (please print)

Please Sign Here **X**

Joint Applicant or Trustee/Beneficiary Signature / / Date

When the Investor Profile & Account Application is complete, sign and date it. If there are joint investors, all investors must sign and date this form. If the investor is a Trust or Corporation, the Trustee or authorized Corporate Officer signs and dates the application, identifying his or her association to the Trust or Corporation.

State where application is signed _____

V. Registered Representative Information

I/We have not made any representations that are inconsistent with the prospectus for this product.

I/We hereby affirm that this transaction is suitable for the customer(s) I/We have delivered the following with respect to this account:

- New York Life Privacy Notice
- Copy of the Investor Profile
- Copy of the appropriate Non-Proprietary Mutual Fund Account Application and Customer Agreement

Funds Accepted with Application

I/We hereby affirm that the following funds were received with this application, and the customer has been notified that the account can only be accepted by NYLIFE Securities LLC, the broker/dealer, after its review of the information contained herein and the suitability of the transaction (if applicable) for the customer. I/We have not accepted cash or cash equivalents, and all checks are made payable to the appropriate Mutual Fund Company.

Check Number: _____ Check Dated : _____ Amount Payable: _____

Please enter the details of the customer's check(s) into the NYLIFE Securities Checks and Securities Web Site on the Agency Portal on the same day of receipt.

Proposed Owner Identification:

My signature below attests to the fact that (i) all information provided on this application is true and correct to the best of my knowledge and belief; (ii) I have reviewed the document(s) identified in Part I Section B and Section E of this application and they appear to be genuine and original, and that the Proposed Owner listed on this application appears to be the person or entity described in the identifying document(s).

Registered Rep./Agent Name	Signature	RR Code	GO Code
()			% / /
Telephone No	Company E-mail address	Commission	Date

Registered Rep./Agent Name	Signature	RR Code	GO Code
()			% / /
Telephone No	Company E-mail address	Commission	Date

Registered Rep./Agent Name	Signature	RR Code	GO Code
()			% / /
Telephone No	Company E-mail address	Commission	Date

VI. Suitability Review And Approval

For NYLIFE Securities use only Approved _____ _____ / /
New Accounts Principal Date



NYLIFE Securities LLC

A New York Life Company
Member FINRA, SIPC

51 Madison Avenue
New York, NY 10010

www.nylifesecurities.com

NPMFP (09/07)