

Eddie, Incorporated Vocabulary

A. Match the definitions:

- |                 |   |
|-----------------|---|
| 1. Executive    | a. the money people have after paying all expenses      |
| 2. Interest     | b. anything a person owes                               |
| 3. Profits      | c. to count or add                                      |
| 4. Invest       | d. a business enterprise                                |
| 5. Debt         | e. to be given permission by law to carry on a business |
| 6. Incorporated | f. a person who manages a business                      |
| 7. Tally        | g. money paid to a person for regular work              |
| 8. Income       | h. using money to create a business                     |
| 9. Company      | i. the total money received from a business             |
| 10. Salary      | j. money received on an investment                      |

Word Pair Activity

1. Mr. Rojas runs the company. (executive/employee)
2. Marion earned money every month on her investment. (interest/no interest)
3. Exxon made no money (and still owed money) after paying all the expenses. (profit/debt)
4. Warren Buffet took all his money out of U.S. Steel. (invest/divest)
5. Exxon made money after paying all the expenses. (profit/debt)
6. Thomas filed papers with the state to get permission to run his business.  
(incorporated/unincorporated)
7. Regine added up all the money that she had made. (tally/subtract)
8. Ralph paid out more money than he earned from his business. (income/expenses)
9. McDonald's has thousands of restaurants all over the world. (company/small business)
10. Olga received a paycheck each month for her work at the mall. (salary/debt)

True or False

1. An **executive** runs a company. True or false?
2. You receive **interest** if you haven't invested in a business. True or false?
3. You have made a **profit** if you have no money left after paying all the bills. True or false?
4. You **invest** in a business by giving it money to help it get started. True or false?
5. You are in **debt** if you do not owe any money. True or false?
6. A business is **incorporated** if it has permission by the state. True or false?
7. You **tally** by counting things. True or false?
8. You can earn an **income** by having a business. True or false?
9. A **company** is a little taco stand. True or false?
10. You can earn a **salary** by being unemployed. True or false?

Complete the Sentences  
(You may need to change the verb tense.)

1. Reggie ran out of money and still had a \_\_\_\_\_ for \$2,000 that he owed his supplier.
2. The Gap is a huge \_\_\_\_\_ with over 600 stores.
3. Helga made \$600 each month in \_\_\_\_\_ from the money she invested in the business.
4. Roy earned a \_\_\_\_\_ of \$2,000 each month for his job as a reporter.
5. The cashier \_\_\_\_\_ all the items that were sold.
6. The \_\_\_\_\_ had a huge office because she was the head of the company.
7. We wanted to \_\_\_\_\_ money in the business because we believed in their business plan.
8. After paying all the expenses, Roscoe's still made \$3,000 in \_\_\_\_\_.
9. Alice earned a nice \_\_\_\_\_ from the money she made in her business.
10. Big Boys Market filed papers with the state to become \_\_\_\_\_.

Example/Non-Example  
(Circle the example.)

Executive

Mary worked assembling the cars on a production line.

Mary ran the company that assembled cars on a production line.

Interest

Regis earned \$50 a month on the money he invested in the business.

Regis earned nothing each month on the money he invested in the business.

Profit

Binnie earned \$100 after paying all the expenses.

Binnie earned \$0 after paying all the expenses.

Invest

Rachel gave no money to the business to help it get started.

Rachel gave \$2,000 to the business to help it get started.

Debt

Harry did not owe any money to the bank.

Harry owed money to the bank.

Incorporated

Hamburger Magic filed papers with the state to become a corporation.

Hamburger Magic is run as a small business.

Tally

Harrison did not count the number of birdcages he sold.

Harrison counted the number of birdcages he sold.

Company

Taco Bell has thousands of restaurants.

Miro has a little taco stand.

Eddie, Inc.

Name : \_\_\_\_\_

Salary

Tito earns \$400 every month from his job.

Tito doesn't earn any money.

Income

King Taco earns thousands of dollars each month.

King Taco loses thousands of dollars each month.

Eddie, Incorporated Vocabulary Test  
(Circle the correct definition.)

- Executive
  - Someone who is a secretary for a company
  - Someone who is a worker for a company
  - Someone who runs a company
- Interest
  - Money earned on an investment
  - Money lost on an investment
  - Money used for an investment
- Profit
  - Money left over before all the expenses are paid
  - Money left over after all the expenses are paid
  - Money used to pay the expenses.
- Invest
  - To give money to start a business
  - To receive money to start a business
  - To take money out of a business
- Debt
  - Money that is can be invested
  - Money that is extra
  - Money that is owed
- Incorporated
  - An illegal business
  - A business that has permission from the state to operated
  - A closed business
- Tally
  - To count
  - To organize
  - To sell
- Company
  - A small business
  - A food cart
  - A large business
- Salary
  - Money you pay in taxes
  - Money you earn from your job
  - Money you earn from investments
- Income
  - The money earned in a business
  - The money lost in a business
  - The money invested in a business