## FORM OF BID BOND - BID SECURITY STATE OF NEW YORK OFFICE OF GENERAL SERVICES - DESIGN AND CONSTRUCTION

## Sub. 3, Sec. 8 - Public Buildings Law

KNOW ALL MEN BY THESE PRESENTS, That \_\_\_\_\_

(Name of Contractor)

(Address)

(hereinafter called the "Principal") and

a corporation created and existing under the Laws of the State of \_\_\_\_\_\_\_\_\_\_having its principal office in the City of \_\_\_\_\_\_\_\_\_duly licensed as an insurance company in the State of New York, (hereinafter called the "Surety"), are held and firmly bound unto The People of the State of New York (hereinafter called the "State"), in the full and just sum of \$37,400 good and lawful money of the United States of America, for the payment of which said sum of money, well and truly to be made, and done, the Principal binds themselves (himself, itself), their (his, its) heirs, executors and administrators, successors and assigns, and the Surety binds itself, its successors and assigns jointly and severally, firmly by these presents:

WHEREAS, the Principal has submitted to the Office of General Services of the State of New York a proposal for Construction Work, Replace Roofing Systems, Building Nos. 2,3,4, Bridge Maintenance Facility, DOT Region 10, Suffolk County, 325 West Main Street, Babylon, NY

AND

**WHEREAS**, the Principal intends to file this bond to guarantee that the Principal will execute a contract and furnish performance and labor and material bonds required by the terms of the Principal's proposal.

**NOW, THEREFORE**, the condition of the foregoing obligation is such, that if the Principal shall promptly submit an executed agreement and furnish performance and labor and material bonds required by the terms of the Principal's proposal, then this obligation shall be null and void, otherwise to remain in full force and virtue.

**NOW, THEREFORE**, the condition of the foregoing obligation is such that if the Principal fails to promptly submit and executed agreement and furnish performance and labor and material bonds required by the terms of the Principal's proposal, then the Surety itself, its successors and assigns, jointly and severally, shall pay the whole sum of money previously set forth in this document to the State.

**IN TESTIMONY WHEREOF**, the Principal has hereunto set their (his, its) hand and seal and the Surety has caused this instrument to be signed by its Attorney-in-fact,

and its corporate seal to be hereunto affixed. Signed, sealed and delivered in the presence of:

(Corporate seal of Principal if a corporation)

(L.S.)

\_\_\_\_\_ (L.S.)

Principal

\_\_\_\_\_ Company

(Corporate seal of Surety Co.)

Witness

Attorney-in-fact

Name

Name

(Acknowledgment by principal, unless it be a corporation)

STATE OF NEW YORK SS.:

COUNTY OF \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_\_ 20\_\_\_\_, before me personally came \_\_\_\_\_\_ to me known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same.

County Notary Public (Acknowledgment by principal, if a corporation) STATE OF NEW YORK SS.: COUNTY OF On this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, before me personally came \_\_\_\_\_\_ to me known, who being by me duly sworn, did depose and say that he resides in \_\_\_\_\_\_; that he is the \_\_\_\_\_\_; the corporation described in and which executed the foregoing instrument; that he knew the seal of said corporation; that the seal affixed to said corporation; that the seal affixed to said instrument was such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order.

(Acknowledgment by Surety Company) STATE OF NEW YORK SS.:

COUNTY OF

On this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, before me personally came \_\_\_\_\_\_ to me known, who being by me duly sworn, did depose and say that he resides in \_\_\_\_\_\_; that he is the \_\_\_\_\_\_; that he is the \_\_\_\_\_\_; the corporation described in and which executed the within instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Notary Public

Notary Public

County

County