



The Educated Choice

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 Mail: P.O. Box 9005, Smithtown, NY 11787

Funds Withdrawn from TFCU Authorization Agreement for ACH Credit

Member Name	Member Number	Account (S1, S2, S3, Other)
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Origination Information

<input type="checkbox"/> New	Debit Amount : \$	Date to Begin Processing	Date to End (or <input type="checkbox"/> Indefinite)
<input type="checkbox"/> Update Existing			
Monthly on the	<input type="checkbox"/> Bi-Weekly – (Every 14 Days) <input type="checkbox"/> Weekly	Semi-Monthly <input type="checkbox"/> on the 14 th & 28 th or <input type="checkbox"/> on the 15 th & last day of month	

All Credit ACH transfers will be prefunded from member's account. Sufficient funds must be available in member's account two business days prior to the settlement date. The Credit Union will make two (2) attempts to process this payment order up to the settlement date.

Depository Institution - Where ACH Funds are being Credited

Account Name / Title	Institution Name	Transit Routing (ABA) Number
Account Number to be Credited at other Depository Institution	Account Type (Savings / Checking)	

Authorization

The undersigned hereby authorizes Teachers Federal Credit Union (TFCU) to initiate electronic fund credit entries to the account indicated above at the depository financial institution named above, and to credit the same to such account. I (we) acknowledge that the origination of ACH transactions to this account must comply under the rules of the National Automated Clearing House Association (NACHA) and with the provisions of U.S. law.

This authorization is to remain in effect until TFCU has received notification from me (or either of us) of its termination in such time and in such manner as to afford TFCU a reasonable opportunity to act on it. Notification must be made to TFCU in writing within three business days or more before the next scheduled transfer, using the TFCU ACH Revocation Agreement Form. The Credit Union reserves the right to revoke this agreement.

TFCU shall be liable to you for all losses and damages caused by TFCU's failure to make an electronic payment in accordance with your authorization, in the correct amount or in a timely manner, except where:

- A. Your account has insufficient funds to complete the transfer;
- B. The funds are subject to legal process or other encumbrances restricting such transfer;
- C. Such transfer would exceed an established credit limit;
- D. Circumstances beyond our control (such as flood, fire, computer breakdown, or changes in our operation as required by law) prevent the transfer or withdrawal, despite reasonable precautions we have taken;
- E. A technical malfunction, which was known to you at the time of the transfer was scheduled to occur, prevents the transfer.

I hereby agree to indemnify and hold harmless Teachers Federal Credit Union from and against all claims that may arise against it by reason of acting pursuant to the foregoing authorization and agreement. I hereby acknowledge that I have received, read and agree with TFCU's Electronic Fund Disclosure and Truth-In-Savings Disclosure.

X _____
Member's Signature
Date

ID Verification: DL – State _____ # _____ Exp. Date _____ Employee Signature _____

Other- _____ Branch# _____ Operator # _____