

Grace Academy Financial Agreement

Tuition Payment Terms:

Because Grace Academy begins to incur expenses in June for teacher training, classroom books and resources, supplies, etc. for the upcoming school year, tuition is collected beginning in June to fund those expenses. The enrollment deposit is due prior to that time as teacher needs and contracts are finalized prior to the end of the current school year based on projected enrollment.

Full-time students: A non-refundable deposit of 10% of total annual tuition is due at enrollment or re-enrollment. The balance of annual tuition is due in full by June 15 or it may be paid monthly for nine months beginning June 15 and ending February 15. Monthly payments may be paid by check mailed to P.O. Box 2407, Boone, NC 28607 or delivered to the school office. There will be a \$25 late charge if your payment is not postmarked or delivered to the office by the 15th of the month. If payment is not made within 10 days following the due date, your student(s) may not be able to attend class until the tuition is paid.

Part-time students: A non-refundable deposit of 25% of total annual tuition is due at enrollment or re-enrollment. The balance of tuition is due in full by June 15 or it may be paid with an additional 25% by June 15 and the balance of 50% by January 15. If tuition for part-time students in one family exceeds \$1,000, it may be paid monthly as outlined above for full-time students. Tuition payments may be mailed to P.O. Box 2407, Boone, NC 28607 or delivered to the school office. There will be a \$25 late charge if your payment is not postmarked or delivered to the office by the 15th of the month. If payment is not made within 10 days following the due date, your student(s) may not be able to attend class until the tuition is paid.

Payment Commitment:

When you register for classes at Grace Academy, you are registering for a full academic year and are making a financial commitment to pay tuition for the full year. Accordingly, please seriously and prayerfully consider your registration for classes. Grace Academy has made a commitment to teachers based on enrollment and does not have the financial wherewithal to fund shortfalls caused by families who drop classes.

If you decide to withdraw your child from Grace Academy, and if written notice is received by Grace Academy by September 30, you will be relieved of one half of your tuition obligation for the full year. Any balance due may be paid all at once when your child is withdrawn, or it may be paid monthly in accordance with the monthly plan outlined above. Any tuition amounts already paid will be refunded upon Grace Academy's receipt of a written request from you.

I (we) have read and agree to comply with the Grace Academy Financial Agreement for the 2012-2013 academic year.

Name(s) of person(s) financially responsible for tuition and fees (please print)

Signature

Date

Signature

Date

Name(s) of student(s)

(Revised 2/12)