

#### Federal Direct Stafford Loan Cover Sheet

#### **INSTRUCTIONS:**

- 1. Complete the FAFSA application.
- 2. Complete, sign, and return this form to the Financial Aid Office.
- 3. Go to www.studentloans.gov to complete your entrance counseling and sign your electronic Master Promissory Note (eMPN). (If you completed Entrance counseling for 2011-2012 and previously completed a Master Promissory Note, you do not need to complete one again.)

For Office Use Only

Name:	<del> </del>	FASPSUSE
		Created:
		Sent:
Social Security #:		MPN:
		Guarantee:
		Received: Released: Y N
		Released. Y N
PLEASE NOTE: Loans will be processed for	r Fall/Spring.	Contact the financial aid
office if you require processing other than a	Fall/Spring lo	<u>an.</u>
Please check the type(s) of loan you are requesting.		
Subsidized Federal Direct Stafford Loan (federal of	government pays	the interest while you are in school)
Unsubsidized Federal Direct Stafford Loan (intere	st accrues while y	ou are in school)
Loan Amount: \$ (Check your loan	n eligibility amou	nts for the YEAR at: portal.sunyulster.edu)
Dependent Students	Base Amount	Additional Unsubsidized Loan
Freshman	\$3,500	\$2,000
Sophomore	\$4,500	\$2,000
Independent Students and Dependents Students	Base Amount	Additional Unsubsidized Loan
Whose Parents are denied a PLUS Loan		
Freshman	\$3,500	\$6,000
Sophomore	<b>A4 500</b>	<b></b>
	\$4,500	\$6,000
I authorize the Financial Aid Office at SUN) (Please sign and	/ Ulster to proces	. ,
	/ Ulster to proces	. ,

# SUNY Ulster Ulster County Community College Office of Financial Aid Vanderlyn 105 Stone Ridge, N.Y. 12484

#### **Dear Student Borrower:**

The next step for you to apply for your Federal Direct Stafford Loan is to complete your Entrance Counseling and e-MPN (electronic Master Promissory Note) at <a href="https://www.studentloans.gov">www.studentloans.gov</a>. (Entrance counseling is required each year, but if you have previously completed a Master Promissory Note, you do not need to complete one again.)

The on-line interview will take approximately 20 minutes. When you have completed the Entrance Interview, you can then complete the e-MPN (electronic Master Promissory Note).

## NOTE: THE ENTRANCE INTERVIEW MUST BE COMPLETED BEFORE COMPLETING THE MASTER PROMISSORY NOTE.

### To begin the process:

- 1. Go to <u>www.studentloans.gov</u>
- 2. Under Manage My Direct Loan, click on: Sign In
- 3. Complete the sign in information
- 4. Click on: Complete Entrance Counseling and follow steps 1-4
- 5. After successfully completing your entrance counseling, click on: Submit a Master Promissory Note (located at the bottom of the page). Then select Subsidized / Unsubsidized.
- 6. After completing all the above steps, the school will receive notification that you have completed your Entrance Counseling and your e-MPN.

If you have any questions, stop by or call the Financial Aid office at 845-687-5058. Computers are available for student use in the financial aid office.

