INDIAN HILLS COMMUNITY COLLEGE 2013-2014 FEDERAL PARENT LOAN (PLUS) APPLICATION

Federal **PLUS** (Parent Loan for Undergraduate Students) Loans enable parents with good credit histories to borrow loans to cover the educational expenses of each child who is a dependent undergraduate student enrolled at least half-time.

The yearly limit on a **PLUS** Loan is equal to your cost of attendance minus any other financial aid you receive. For example, if your cost of education is \$10,000 and you receive \$7,000 in other financial aid, your parents could borrow up to \$3,000. For new loans made after July 1, 2013 the interest rate is fixed at 6.41%. Student's Name _____ Student SSN/IHCC ID_____ ANY items left blank/not answered will result in a delay in processing. Please complete back page. PARENT INFORMATION Name _____ Last First M.I. Permanent Address Street City State Zip Social Security Number _____/___ Telephone Number (_____) ___-Date of Birth _____/____ Driver's License Number ____ Number I am a U.S. citizen: YES NO If no, Alien ID# _____ Email Address: ___ A credit check approval from the Direct Loan Service Center is required for a Parent Loan (PLUS). Please complete the 'Consent to Obtain Credit Report' on the back of this application. Certifications I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits under Title IV programs at any institution. I also certify that I am the legal parent or stepparent of the above named student. I authorize Indian Hills Community College to apply my Parent Loan (PLUS) proceeds to all Indian Hills Community College unpaid charges each term. This may include, but may not be limited to, authorized charges for tuition, fees, books, room, and board. Loan Amount Requested \$ For what term(s) do you want the loan processed (please circle)? FA/WI/SP/SU Do you want any refund resulting from your PLUS Loan to be issued to your student? (If "yes," please complete authorization on back page.) The student must also have a valid 2013-2014 FAFSA on file at Indian Hills Community College in order for a PLUS Loan to be processed. Please complete a PARENT PLUS Loan Master Promissory Note at www.studentloans.gov using your (the parent's) FAFSA pin. In the event my loan is denied due to adverse credit, I WILL / WILL NOT (please circle one) pursue a co-signer. Signature of Parent Loan Borrower Date IHCC Financial Aid Office IHCC Financial Aid Office (Please complete back page) 623 Indian Hills Dr. 721 North First Street Ottumwa, Iowa 52501 Centerville, Iowa 52544

800-726-2585, ext. 5262 or 641-683-5262

By

Parent ID

Date Calculated

800-726-2585, ext. 5262 or 641-683-5262

OFFICE USE ONLY

Consent to Obtain Credit Report I consent to the U.S. Department of Education and that report in determining whether to make a Dire the credit check with respect to my loan application.	ct PLUS Loan to me. I understand		
Social Security Number	Date of Birth (MM/DD/YYYY)		_
Last Name	First Name	M.l	 [.
Street			_
City	State	Zip	_
Phone Number			
Signature of Borrower		Date	_
congressional office made at your written request. Because we request your social security number (SSN), we must in 1091(a)(4)) provides that, in order to receive any grant, loan, or we your identity, and as an account number (identifier) throughout the PLUS Refund Authorization Normally, if all charges on the student's account a parent borrower. If you indicated on the front pages sued to your student, please complete the inform	ork assistance under Title IV of the HEA, a student life of your loan(s) so that data may be recorded a are paid in full, the refund check froge of this application that you would	must provide his or her SSN. Your SSN is accurately. many PLUS proceeds will be r	used to verify
In order to process this refund request we the loan.	will need the following informat	ion completed by the parent	requesting
Please print: Your name:			
Your student's name:			
Student's ID or Date of Birth:			
The application of Parent Loan (PLUS) fur This consent hereby authorizes Indian Hill monies resulting from the application of Parents	nds that result in a refund are types Community College to refund	to the above named student,	any
Signature of Parent Borrower	Date		

Student ID#: _____