

For the calendar year 2012, or fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

**Attach to your return.**

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security or employer identification number
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**Part I Current Taxable Year's Credit Calculation**

1 Wages for qualified services (do not include wages used in figuring the federal work opportunity credit) .....	1	00	
2 Cost of supplies .....	2	00	
3 Rental or lease cost of computers .....	3	00	
4 Contract research expenses. <i>See instructions</i> .....	4	00	
5 Total research expenses. <i>Add lines 1 through 4. Enter the total</i> .....	5	00	
6 Research expenses included on lines 1 through 4 related to solar liquid fuel that will be claimed on Arizona Form 308, Arizona Form 308-I or Arizona Form 346 .....	6	00	
7 Total qualified research expenses. <i>Subtract line 6 from line 5.</i> .....	7	00	
8 Average annual Arizona gross receipts. <i>See instructions</i> .....	8	00	
9 Fixed-base percentage (not more than 16% (.1600)). <i>See instructions</i> .....	9	.	
10 Base amount. <i>Multiply line 8 by the percentage on line 9. Enter the result</i> .....	10	00	
11 Subtract line 10 from line 7. <i>If less than zero, enter zero</i> .....	11	00	
12 Multiply line 7 by 50% (.50). <i>Enter the result</i> .....	12	00	
13 Enter the lesser of line 11 or line 12 .....	13	00	
14 Multiply line 13 by 40% (.40). <i>Enter the result. This is your current year's solar liquid fuel credit.</i> .....	14	00	

**Part II S Corporation Credit Election and Shareholder's Share of Credit**

15 The S corporation has made an irrevocable election for the taxable year ending [M,M|D,D|Y,Y,Y,Y] to  
(**check only one box**):

Claim the solar liquid fuel credit as shown on Part I, line 14 (for the taxable year mentioned above);

**OR**

Pass the solar liquid fuel credit as shown on Part I, line 14 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

- *If passing the credit through to the shareholders, complete lines 16 through 18 separately for each shareholder.*
- *Furnish each shareholder with a copy of Form 344.*

16 Name of shareholder: \_\_\_\_\_

17 Shareholder's TIN: \_\_\_\_\_

18 Shareholder's share of the amount shown on Part I, line 14 ..... 18 00

**Part III Partner's Share of Credit**

- *Complete lines 19 through 21 separately for each partner.*
- *Furnish each partner with a copy of Form 344.*

19 Name of partner: \_\_\_\_\_

20 Partner's TIN: \_\_\_\_\_

21 Partner's share of the amount on Part I, line 14 ..... 21 00

**Part IV Total Available Credit**

22 Current year's credit. Individuals, corporations or S corporations – *enter the amount from Part I, line 14.*

- *S corporation shareholders – enter the amount from Part II, line 18.*
- *Partners of a partnership – enter the amount from Part III, line 21.*
- *Corporations, and S corporations – also enter this amount on Form 300, Part I, line 19.*
- *Individuals – also enter this amount on Form 301, Part I, line 25.*.....

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