
SECURITY, LIQUIDITY, PERFORMANCE



CARDINAL PETROLEUM HOLDINGS LIMITED
INVESTMENT APPLICATION FORM

TRUSTS ONLY

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1. PREAMBLE

- 1.1. This subscription application constitutes a binding agreement between Cardinal Petroleum Holdings Limited ("the Company") and the subscription applicant ("the subscriber");
- 1.2. In terms of this agreement, the Company agrees to deliver to the subscriber such number of shares subscribed for in the Company by the subscriber within 10 (ten) days of the Subscription Date, in dematerialised (electronic) and/or certificated formats;
- 1.3. The subscriber agrees that:
 - 1.3.1. unless all documentation required by the Company to process and finalise the application is delivered by the subscriber to the Company, the Company reserves the right to reject the application;
 - 1.3.2. this application, and the proposed allocation of shares to the subscriber cannot be finalised until the Company has received notification from its' bank that the funds deposited by the subscriber in respect of this application are confirmed by the bank as 'cleared funds' in the Company's account;
- 1.4. In the event of this application being rejected, this agreement shall be deemed to have been terminated forthwith, and any funds proven to have been transferred by the subscriber to the Company prior to rejection of the application by the Company shall be returned to the subscriber, less costs associated therewith, within 10 (ten) days of notification by the Company to the subscriber that its application has been rejected;
- 1.5. The parties agree that the Company is entitled to recover bank charges relating to the transfers, and an administrative processing fee of no more than 1% of the total funds received by the Company prior to the rejection;

2. DOCUMENTATION REQUIRED

*Note:

- A fully completed application signed, dated and initialed on each page by the subscriber, any joint subscribers therewith, and the required witnesses;
- Where there is more than one subscriber, each subscriber must sign.
- Where documents returned are not in English, a certified translation must be provided.

2.1. TRUSTEE INFORMATION

Each trustee must include the following documents with this application form:

- 2.1.1. An original certified copy* of the relevant pages of a passport, identity book, or driver's license (the copy must be clear enough to identify the individual concerned, including signature where applicable);
- 2.1.2. An original certified copy* of a recent utility bill (not more than 3 months old) as proof of residential address (not a Post Office Box);
- 2.1.3. Confirmation of source of funds being invested:
 - ☐ Savings
 - ☐ Income
 - ☐ Inheritance
 - ☐ Sale of existing assets - type of assets sold:
 - ☐ Property
 - ☐ Business
 - ☐ Listed or unlisted instruments including shares, debentures, RSA or other bonds, warrants, instalments, futures, or the like;
 - ☐ Other (please specify) _____

2.2. TRUST INFORMATION

Please provide us with the following with this application form:

- 2.2.1. An original certified copy* of the Trust Deed, Letter of Authority and Deeds of Amendment, together with any trustee minutes varying the Trust Deed;
- 2.2.2. Documentation on the Trust donor if he or she is not a Trustee and has not provided information and documents as per 2.1 above;
- 2.2.3. Certified copies of identity documents, birth certificates, and proof of residential address of the beneficiary / ies of the Trust;
- 2.2.4. A signed and dated resolution of the board of trustees authorising this application, the transfer of funds in respect of the investment, and conferring authority upon the designated signatory / ies to conduct the affairs of the Trust in relation to the investment;

3. *CERTIFICATION OF DOCUMENTS

- 3.1. Copies should be signed, dated and stamped as being certified copies of the original by a registered commissioner of oaths, using substantially the following form of text in the certification:
 - 3.1.1. "I [name of person], certify that the copy of the identification document / Trust Deed / (other document) attached hereto is a true and correct copy of the original document produced to me, and the holder of the original identification document was physically present before me."
- 3.2. The certifier should sign and date the copy document (printing his or her name clearly underneath) and indicate the position of capacity on it together with a contact phone number.

NOTES:

- This application will not be processed until all supporting documentation required by the Company has been received;
- The Company reserves the right to accept or reject applications;
- All relevant sections of this application must be completed before it will be processed;
- Additional documents may be requested if deemed necessary;
- Documents may be emailed, but originals must be delivered by post or by hand.

4. APPLICATION FORM – TRUST

REGISTERED NAME:	
REGISTRATION No.	
TRADING NAME (IF ANY):	
FULL NAMES OF AUTHORISED SIGNATORY:	
DESIGNATION (IF OTHER THAN TRUSTEE):	
FULL NAMES OF ALL TRUSTEES: (INCL Mr./Mrs./Ms./Dr./Prof/OTHER	
JURISDICTION OF INCORPORATION:	
INCORPORATION DATE:	
REGISTERED ADDRESS OF ENTITY:	
POSTAL CODE:	
POSTAL ADDRESS OF ENTITY (IF NOT REGISTERED ADDRESS)	
POSTAL CODE:	
TEL BUS:	()
FAX:	()
MOBILE:	()
EMAIL:	
DO ANY OF THE TRUSTEES HOLD PUBLIC OFFICE?	YES <input type="checkbox"/> NO <input type="checkbox"/>
IF YES, PROVIDE DETAILS:	<div></div> <div></div> <div></div>

5. INVESTMENT

We hereby apply to subscribe for the number of shares in the Company, as indicated below, at the Subscription Price indicated below, on the terms set out in this agreement and the provisions of the Memorandum of Incorporation of the Company ("Mol"), as amended.

UNIT TYPE	TOTAL CAPITAL INVESTED (ZAR)	TOTAL No. SHARES TO BE ISSUED (before deduction of bank charges and broker fees, if any)	ZAR / UNIT	REINVESTMENT INSTRUCTION (OF SHARE DIVIDENDS)
ORDINARY SHARES	0,000,000	0,000,000	0.00	REINVEST DIVIDENDS YES <input type="checkbox"/> NO <input type="checkbox"/>

NOTES:

- Please confirm if dividends are to be reinvested, or paid out by placing a √ in the appropriate box;
- When the subscription application funds are received as 'cleared funds' in the bank account of the Company, the investment amount, less any deductions such as bank charges and broker fees, will be allocated to the subscriber profile and the corresponding number of shares issued to the subscriber;
- The minimum investment subscription in the Company for any one application is R100,000;

6. PREFERRED COMMUNICATION INSTRUCTIONS

- Email ☐
- Post ☐
- Fax ☐
- Broker ☐

7. METHOD OF SUBSCRIPTION PAYMENT

NOTE:

Payment of monies into the bank account of the Company shall not accrue interest and monies shall not be invested until all required documents have been received, processed and finalised by the Company.

7.1. PAYMENT BY CHEQUE

☐

We attach herewith a cheque, made payable to the Company, in the sum of ZAR _____, being the amount due in respect of this application.

OR

7.2. PAYMENT BY ELECTRONIC FUNDS TRANSFER

☐

We attach proof of electronic payment made to the Company in the sum of ZAR _____, being the amount due in respect of this application.

NAME OF BANK:	STANDARD BANK
BRANCH:	MILNERTON CENTRAL
BRANCH CODE:	ALL BRANCHES – 026509
ACCOUNT TYPE:	CHEQUE
ACCOUNT NAME:	CARDINAL PETROLEUM HOLDINGS LIMITED
ACCOUNT No:	270410503
REFERENCE:	CPH / NAME OF TRUST
DEPOSITOR / TRANSFERROR'S NAME: _____	

8. REDEMPTION PAYMENT INSTRUCTION

We hereby instruct the Company to make payment of all amounts due and payable to us to the bank account detailed below:

NAME OF BANK:	
BRANCH:	
BRANCH CODE:	
ACCOUNT TYPE: (SAVINGS / CURRENT BOND / CREDIT CARD / OTHER)	
ACCOUNT HOLDER:	
ACCOUNT No:	
SUBSCRIBER'S SIGNATURE:	
ACCOUNT HOLDER'S SIGNATURE: (IF NOT THE SAME)	

NOTES:

- If the subscriber elected to receive a share certificate, a certified copy of the certificate/s, dated no older than three months must be received by the Company prior to any payment.
- Payments shall be made by the Company into this account only, unless by amendment in writing to the Company with no less than 30 days' notice.

9. BROKER / FINANCIAL ADVISOR DETAILS

I, the undersigned, hereby declare and warrant that I am authorised by the Subscriber to introduce the capital invested by the Subscriber to the Company and to render financial services to the Subscriber in respect of this investment.

NAME OF BROKERAGE: _____

NAME OF BROKER / ADVISOR: _____

FSP LICENCE No. _____

AUTHORISED SIGNATORY OF BROKERAGE

BROKER

10. WAIVERS, INDEMNITIES AND DISCLOSURES

- Past performance is no guarantee of future returns;
- The Company, its directors, management, and employees do not warrant or guarantee the performance of the Company whatsoever;
- The value of investments and the income from them can go down as well as up as a result of changes in the value of the underlying securities and currency movements and an investor may get back less than the amount invested;
- Where applicable, the investor may be exposed to the risk of currency fluctuations;
- The Company may only borrow in accordance with its' Mol. A copy of the Mol is available to be emailed or faxed to subscribers. Requests for printed copies will be charged to the subscribers account at the rate of R2.00 per page;
- A 'Subscription Day' closes at 17h00, SAST on the last business day of each week;
- Applications must be made in writing and received by the Company before 16h00, SAST on each Subscription Day;
- Applications received after 16h00, SAST on the Subscription Day will automatically be processed and finalised for the next Subscription Day thereafter;

11. FEES AND CHARGES

UNIT TYPE	INITIAL FEE*	MANAGEMENT** PERFORMANCE FEE	REDEMPTION FEE
ORDINARY SHARES	5%	0.5% per annum of net asset value ('NAV')	1% for shares sold prior to the listing date; 0% thereafter
<ul style="list-style-type: none"> • The maximum fee payable by the Company to any one broker for the introduction of capital is 5% per transaction in accordance with the Memorandum of Incorporation of the Company; • The fee is payable by the Company to the introducing broker on behalf of the Subscriber; • Where the Subscriber wishes to remunerate its broker above the maximum initial fee, the Subscriber shall pay such additional amount directly to the broker; • ** The management performance fee is a target driven, performance related remuneration in favour of the management of the Company. This is in lieu of market-related basic salaries; • The fee is payable by way of an issue of such number of shares in the Company so as to equal the monetary value of the annual fee, and shall be effected by way of: <ul style="list-style-type: none"> ◦ The exercising of share options by the executive directors; ◦ The share options shall carry a strike price of ZAR0.50 per share; ◦ Payment of the fee is subject to approval, by way of resolution, of the majority of shareholders of the Company at each AGM; 			

12. COMPLIANCE AND COMPLAINTS

- The contact address of the Compliance Officer is: Mr Ken Morison, Cardinal Petroleum Holdings, Unit F03, First Floor, Rostra House, The Forum, North Bank Lane, Century City, Cape Town, 7441. Tel: 021 552 2535; Fax: 086 694 8812; Email: ken@cardinalph.co.za;
- If you are not satisfied with the service provided by the Company, or you have queries regarding this investment, you may submit a written enquiry or complaint, together with detailed supporting documents to the Compliance Officer at the address listed above;
- The Company will acknowledge the enquiry or complaint in writing and inform you of the steps being taken to address the enquiry or remedy the complaint;
- If you have a complaint about the actions or inaction of your financial advisor, you may contact either the FSB or the FAIS Ombud(contact details below)

13. CONTACT DETAILS FOR INDUSTRY REGULATORS

- THE SOUTH AFRICAN RESERVE BANK ("SARB")

The South African Reserve Bank is the central bank of the Republic of South Africa. The primary purpose of the Bank is to ensure pricing and financial stability.

Telephone: +27 12 313-3911 / 0861 12 SARB (0861 12 7272)
Postal Address: South African Reserve Bank, P.O. Box 427 Pretoria 0001
www.resbank.co.za
- THE FINANCIAL SERVICES BOARD ("FSB")

The Financial Services Board is a regulatory authority with the mandate to oversee the non-banking Financial Services Industry. It acts in the interests of the public and is committed to maintaining a secure South African investment environment.

Telephone: 0800 110 443 / 0800 20 20 87; Fax: 012 346 6941
Postal Address: Financial Services Board, P.O. Box 35655 Menlo Park 0102
www.fsb.co.za
- THE OFFICE OF THE OMBUD FOR FINANCIAL SERVICES PROVIDERS ('FAIS OMBUD')

The FAIS Ombud's role is to resolve disputes between financial services providers and their clients in a procedurally fair, informal, economical and expeditious manner. The FAIS Ombud's jurisdiction is limited to violations which occurred on or after 30 September 2004 and to claims not exceeding R800 000.00.

14. CONDITIONS OF SUBSCRIPTION

14.1. THIRD PARTY PAYMENTS

Under special circumstances funds may be accepted from a connected third party subject to enhanced due diligence requirements and checks as required by the Company in compliance with applicable anti-money laundering and countering the finance of terrorism laws.

14.2. RELIABLE PARTIES

A reliable party is defined as: a business professional e.g. a director, officer or manager of a regulated financial services business operating in an equivalent financial jurisdiction; an embassy, consulate or high commission of the country of issue of documentary evidence of identity, a member of the judiciary, a senior civil servant or a serving police or customs officer; a lawyer or notary public; an actuary; or an accountant holding a recognised professional qualification.

14.3. CERTIFICATION

Unless otherwise requested*, shares will be issued in dematerialised form;

I/We understand that in the case of shares being issued to us in dematerialised form, the holder number which will be allocated to us on the contract note must be quoted on all correspondence with the Company, which shall not act upon any instruction unless it contains such holder number;

* We request a share certificate to be issued.

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15. INVESTOR DECLARATIONS, UNDERTAKINGS AND INSTRUCTIONS

We confirm and agree that:

- All the information contained herein is true and correct;
- Where I/we have signed this application form in a representative capacity, I/we have the necessary authority to do so;
- The shares are not being acquired directly or indirectly for, by, or on behalf of any person, persons or entity in violation of any applicable law of the Republic of South Africa, or of any country or governmental authority including, without limitation, exchange control regulations;
- We have received a copy of the particulars of the offer to which this subscription is made;
- We have read the disclosures information and agree to the fees and charges;
- We are making our own independent decision as to whether this investment is appropriate considering our objectives, financial situation and needs;
- The accuracy and completeness of all answers, statements or other information provided by ourselves or on our behalf is our responsibility;
- This application form has been completed in full and there are no outstanding details;
- The Company shall only process this application on receipt of monies into the appropriate bank account together with the proof of the deposit and all the relevant documentation;
- Any monies awaiting allocation shall not bear any interest;
- The Company will accept instructions from our broker only if duly appointed and authorised in writing by us. The Company will not be held liable for any losses that may result from unauthorised instructions given by our broker;
- A holder number shall be allocated in the case of dematerialised shares which must be quoted on all correspondence;

- We authorise The Company to:
 - accept and act upon our communicated instructions by post, email and / or facsimile, provided such communication is, as reasonable proof of authenticity, accompanied by:
 - our account holder number, if applicable; or
 - a certified copy of our share certificate;
 - a certified copy of my / our ID document/s;
 - where applicable, the instruction must be communicated by our broker on the letterhead of the brokerage firm and signed jointly by our broker / financial advisor and the most senior proprietor of the firm (if not one and the same).
- We hereby waive any claim that we may have against the Company and indemnify the Company against any loss incurred as a result of the Company receiving / and or acting upon such instructions;
- The Company is to send all statements to us via our elected form of communication;
- The Company is authorised to copy our broker in all forms of communication directed to us;
- We indemnify The Company against any damage or loss arising from such communication and / or the accessing of any files attached to thereto, its non-delivery or incorrect delivery for whatever reason, and / or its transmission in an unregulated medium.

.....
FOR AND ON BEHALF OF THE SUBSCRIBER

16. SIGNATURE REQUIREMENTS

PLEASE NOTE:

- TWO WITNESSES ARE REQUIRED TO SIGN FOR THE SUBSCRIBER;
- THE SUBSCRIBER MUST SIGN IN THE PRESENCE OF THE WITNESSES;
- THE SUBSCRIBER MUST INITIAL EACH PAGE WITH THE EXCEPTION OF PAGES 12 AND 14;
- THE WITNESSES INITIAL EVERY PAGE;
- THE LOCATION AND DATE OF SIGNATURE MUST BE INSERTED BY HAND;
- WHERE ANY CLAUSE IS AMENDED OR DELETED BY HAND, THE SUBSCRIBER AND WITNESSES MUST INITIAL NEXT TO EACH AMENDMENT;
- NO APPLICATION WILL BE PROCESSED WITHOUT SUBSCRIBER AND WITNESS SIGNATURES AND INITIALS;
- NO APPLICATION WILL BE ACCEPTED WITHOUT AN ACCOMPANYING RESOLUTION;

SIGNATURE PAGE FOR A TRUST ONLY

SIGNED AT _____ ON THE _____ DAY OF _____ 2014

IN THE PRESENCE OF THE UNDERSIGNED WITNESSES

AS WITNESSES:

FOR: THE _____
_____ TRUST

1.

2.

Duly authorised

Name of Signatory:

Capacity of Signatory:

TRUSTEE

RESOLUTION FOR A TRUST ONLY

Resolution passed by the Trustees of The _____ Trust
 (Trust Registration No. IT_____/_____/____) ("the Trust") at _____ on the _____ day
 of _____ 2014

IT WAS RESOLVED that:

The Trust acquires the assets stated in Clause 5 above ("the investment assets") and that
 _____, in his / her capacity as Trustee, is authorised to:

- sign the subscription agreement and any annexures thereto; and
- at all times to do, sign and generally enact upon all such things as may be reasonably necessary to conclude the acquisition, manage and dispose of the investment assets in the spirit, context and import thereof;

SIGNED AND CERTIFIED AS TRUE AND CORRECT BY:

 NAME: _____
 TRUSTEE, DULY AUTHORISED

 NAME: _____
 TRUSTEE, DULY AUTHORISED

We, the undersigned, being the auditors of the Trust, certify that this resolution has been signed by authorised signatories of the Trust.

 AUDITOR

 NAME OF AUDITOR