

Sample Document

## Letter of Intent (LOI)

Ref:

Date:

To: or Via: SMARTCORP INC.

I, the undersigned **Buyers Name**, hereby declare and confirm that we are ready, willing and able to purchase the commodity as per specifications and the in the quantity and for the price as specified in the terms and conditions as hereinafter set forth. This representation is made with full corporate authority and responsibility of the above.

- Product:
- Quantity:
- Contract period: (SPOT OR ANNUAL)
- Specifications:
- Origin:
- Target Price:
- INCOTERMS: (FOB / CFR/ CNF/ CIF)
- Destination Port/s:
- Discharge Rate:
- Payment Terms:
- Inspection Agency:
- Shipping: 30/45 days after receipt and acceptance of the L/C.
- Performance Bond: 2% by seller's bank in favour of the buyer. **Internationally accepted / prime bank / world top 50.**
- Packing Required:
- Documents Required:
- Loading: All costs at the port of loading for the account of the seller.
- Discharge: All costs at the port of discharge for the account of the buyer.
- Whom to be shipped: (Please give Contact Name, Address, Phone, Fax, Email)

Special Conditions: This letter of Intent / RWA is subject to final approval and agreement by both seller and Buyer and all the terms and conditions herein as well as the subsequent Contract of Sale including any amendments or variations thereof, all of which has to be reduced in writing and signed by both parties hereto.

TO BE PRESENTED ON BUYER'S CORPORATE LETTER HEAD

- Buyer's Information:
- Name of the Company:
  
- Contact Person:
- Company Registration Number:
- Address:
- Tel. Office:
- Tel. Mobile:
- Fax Office:
- Email:
- Buyer's Bank Information:
- Name:
- Branch Code:
- Full Address:
- Account Number:
- Account Name:
- Bank Officer:
- Tel. Number:
- Mobile Number:
- Fax Number:
- Email:
- Telex No:
- SWIFT No:
- Country:

**We authorize the holder of this document to perform a soft probe on the above mentioned bank account.**

Buyer's Authorized Signature \_\_\_\_\_

(Signatory's Full Name) \_\_\_\_\_

For and on Behalf of Company \_\_\_\_\_

Seal

