Grantee: Clearwater, FL

Grant: B-11-MN-12-0031

July 1, 2013 thru September 30, 2013 Performance Report





Grant Number:

B-11-MN-12-0031

Grantee Name: Clearwater, FL

LOCCS Authorized Amount: \$1.385.801.00

Estimated PI/RL Funds: \$0.00

Total Budget: \$1,385,801.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Summary of Distribution and Uses of NSP Funds:

The NSP 3 Program is designed to stabilize neighborhoods that have been and continue to be damaged by the economic effects of properties that have been foreclosed or abandoned. The program integrated the following principals:

* Retain the Community Development Block Grant distinctive requirements

>* Target and reconnect neighborhoods

>* Rapidly arrest neighborhood decline

>* Assure deep targeting requirements

>* Ensure continued affordable housing

>* Support projects that optimize economic activity

>* Build inclusive and sustainable communities

>* Leverage resources

The NSP 3 Program has established five allowable housing strategies for funding. They include using the funds for: Administration and redevelopment. It is proposed that the City use its funding in following manner:

Obligation Date:

Contract End Date:

03/10/2014

Active

Grant Status:

>Activity	Amount
>Redevelopment	\$ 1,247,221
>Administration	\$ 138,580
TOTAL	\$ 1,385,801

Summary of Distribution and Uses of NSP Funds: 24

>The City reserves the right to reallocate funding totals and number of units from one activity to another in order to respond to market opportunities and/or meet designated timeframes for expenditures of funds.

How Fund Use Addresses Market Conditions:

The City first examined areas in our neighborhood revitalization areas. The purpose was to continue to stabilize the area where the city has already invested financial resources. The City then viewed the resources outlined in Appendix A: Data Sources of the NSP Design Guidebook. From this information, the City was able to use the NSP 3 Mapping Tool to determine neighborhoods with the greatest need by mapping a wide range of areas. The Mapping Tool provided the score ranges for areas with the greatest need. The City chose the areas with the highest targeted scores of 19 and 20 and areas where the amount of NSP 3 allocation can address the needs to stabilize the neighborhoods. Additionally, the City targeted areas where there has been prior investment through the National Stabilization Program 2 (NSP 2). The City has determined that projects in the following areas may qualify to receive assistance: Stevens Creek/North Greenwood Area

The Stevens Creek/North Greenwood Area was selected to continue the city&rsquos efforts to stabilize the community. The City&rsquos initial investment in the area was in February 2008 when the Clearwater Housing Authority received permission from HUD to sell its deteriorated Homer Villa Public Housing Complex. Through the efforts of the City and Pinellas County, we were able to assist Habitat for Humanity of Pinellas County in obtaining ownership of the 9.8 acre parcel of land. The City contributed \$725,000 toward the acquisition and demolition. Pinellas County provided \$1.425 million dollars for land acquisition, engineering and site construction. As the property lay vacant, the City again partnered with Pinellas County to identify a financing strategy to build 51 new single-family homes on the vacant property. This

Review by HUD:

Reviewed and Approved

QPR Contact: Mary Beth Setter

of Units Assisted 24

Award Date:



redevelopment project will have an estimated \$8.415 million dollar project cost. The project will provide housing opportunities for fifty-one Habitat for Humanity families with income between 30% and 80% of area median income. Funding through the NSP 2 Program provided a construction loan in the amount of \$2.340 million dollars to build 18 new housing units. The East Gateway Area

The East Gateway Area was selected to continue the efforts made when the City established it as a HUD Neighborhood Revitalization Strategy Area. Through the efforts identified in the five year strategy, the area will continue to be developed as a low to medium density residential neighborhood supported with housing, neighborhood commercial and professional offices. To help redevelop this community, the City has established and funded a Façade and Building Improvement Program to provide incentives to businesses for public-private investment. The City committed \$80,000 as redevelopment stimulus through the Community Development Block Grant & ndash Recovery Program. An additional \$142,000 was provided through the Recovery Program in this area for side walk improvements. In housing development, the City hopes to turn a \$700,000 Community Development Block Grant Program loan into a \$7 million dollar investment in affordable housing for this area. The planned development, Country Club Homes, includes 31 new affordable townhomes. NSP 2 funding in the amount of \$1.5 million dollars will be used as construction financing to begin building of the community project. The homes include three bedrooms, 2.5 bathrooms and two car garages. Recently, the City purchased a dila

How Fund Use Addresses Market Conditions:

pidated hotel that was an eye sore in the community and a place of many Police calls for service. The City purchased the property for \$1.675 million dollars with funding through the Community Redevelopment Agency. The 2.2 acre property was demolished and land banked for future redevelopment.

>South Greenwood Area

The City is continuing their efforts to rehabilitate homes and develop infill housing in the South Greenwood Area. In FY 2009-2010 the City provided funding for two infill housing loans, two down payment assistance loans, and one rehabilitation loan. In 2004, utilizing \$2.9 million dollars in general funds, the City built an aquatic/recreation complex, a skateboard park, a fishing pier on Lake Belleview and new baseball fields. In 2008, utilizing \$200,000 raised from grants and corporate sponsors, the City partnered with an international organization, Let Them Be Kids, to design and construct a playground at the Ross Norton Recreation Complex. In 2010, utilizing \$1.8 million in general funds, the City completed the Lake Belleview Stormwater Improvement project that included major improvements to Lakeview Road. In 2010, renovations were completed at the Ross Norton Baseball Fields to include bullpens, sod, irrigation and the reworking of the pitching mounds. In 2010, plans were being developed to install traffic calming devices throughout South Greenwood per the request of the neighborhood to improve safety for pedestrians. The City of Clearwater is in the process of partnering with Pinellas County Community Development Department for the acquisition of Norton Apartments utilizing funding through the NSP 2 Program. This \$1.8 million dollar investment in a foreclosure acquisition helped to save 48 Housing Choice Vouchers from expiring and will provide rental opportunities for 48 low to moderate income families.

Ensuring Continued Affordability:

Continued affordability that at a minimum is at least as strict as the HOME program standards at 24 CFR 92.252(a), (c), (e), and (f), and 92.254. HOME program standards can be used as a safe harbor, but if an alternative standard is applied it must be equal to or exceed the HOME standard.

The Borrower will maintain the affordability of the real property for thirty (30) years beginning on the date of the mortgage. Should the Borrower sell the property to any willing buyer at whatever price the market will bear, the sale will trigger repayment. Throughout the thirty (30) year life of the mortgage, if the Mortgagor should sell, refinance, transfer ownership, the entire original loan balance, during the affordability period, is due and payable to the City. The City will use the recapture method to obtain these funds.

>Recaptured funds are NSP 3 funds which are recouped by the City when NSP 3 assisted housing unit does not continue to be the principal residence of the assisted homebuyer for the full affordability period. The recapture provision is subject to the limitation that when the recapture requirement is triggered by a sale, voluntary or involuntary, if the housing unit, and there are no net proceeds or the net proceeds are insufficient to repay the NSP 3 investment due, the City can only recapture the net proceeds, if any. The net proceeds are the sales price minus the superior loan repayment and closing costs.

Definition of Blighted Structure:

Blighted structures are a structure(s) that exhibit objectively determinable sign of deterioration sufficient to constitute a threat to human health, safety, and public welfare.

Definition of Affordable Rents:

HOME program standards can be used as a safe harbor, but if an alternative standard is applied it must be equal to or exceed the HOME standard.

>Affordable rents are defined by the HUD Fair market rents published annually by HUD for the Tampa, St. Petersburg SMSA. The FY 2010 Fair Market Rates are as follows:

0 Bedroom	\$714
> 1 Bedroom	\$793
> 2 Bedroom	\$959
> 3 Bedroom	\$1,215
	* · · · *

> 4 Bedroom \$1,467

Housing Rehabilitation/New Construction Standards:

The rehabilitation and new construction standards that will apply for NSP-assisted projects must be included in the Action Plan. Specifically, HUD requires that:

>o All gut rehabilitation or new construction (i.e., general replacement of the interior of a building that may or may not include changes to structural elements such as flooring systems, columns or load bearing interior or exterior walls) of residential buildings up to three stories must

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be designed to meet the standard for Energy Star Qualified New Homes.

>o All gut rehabilitation or new construction of mid -or high-rise multifamily housing must be designed to meet American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Standard 90.1-2004, Appendix G plus 20 percent (which is the Energy Star standard for multifamily buildings piloted by the Environmental Protection Agency and the Department of Energy).

>o Other rehabilitation must meet these standards to the extent applicable to the rehabilitation work undertaken, e.g., replace older obsolete products and appliances (such as windows, doors, lighting, hot water heaters, furnaces, boilers, air conditioning units, refrigerators, clothes washers and dishwashers) with Energy Star-46 labeled products.

>o Water efficient toilets, showers, and faucets, such as those with the WaterSense label, must be installed.

>o Where relevant, the housing should be improved to mitigate the impact of disasters (e.g., earthquake, hurricane, flooding, fires). >o The City&rsquos Rehabilitation Program Guidelines and Standards can be located at www.myclearwater.com/econdey HUD also encourages the adoption of energy efficient and environmentally-friendly green elements as part of NSP3 program design. Attachment C to the NSP3 Notice describes in more detail how energy efficient and environmentally-friendly green elements can be incorporated and additional tools on incorporating green rehabilitation standards can be found on the NSP Resource Exchange at www.hud.gov/nspta.

Vicinity Hiring:

The City shall make special outreach efforts to ensure that residents or businesses located in the NSP 3 Vicinity (each neighborhood identified by City in its NSP 3 Action Plan as areas with the greatest need) are afforded an opportunities to be employed through projects funded through the NSP 3 activities. To show documentation of affirmatively hiring businesses from the vicinity the contractor, subrecipient, or subcontractor shall place qualified vicinity businesses on its solicitation list and if economically feasible, divide the job scope into smaller tasks to increase local participation. In addition, the contractor, subcontractor, or subrecipient shall place signs at the site and vicinity regarding hiring/subcontracting opportunities on the project. Copies of these efforts must be maintained for compliance. Contractors, subcontractors and subrecipients must adhere to the Section 3 Program requirements.

Procedures for Preferences for Affordable Rental Dev.:

Local Rental Preference &ndash LH25 Activity - The City will use the services of the local housing authorities and other established low income housing providers to assist the City in developing, managing or providing assistance to low to moderate income tenants (50% or less of AMI) who occupy housing units assisted with NSP 3. Assistance may be in the form of a Section 8 Certificate/Voucher, Tenant Based Rental Assistance, or other rental assistance and/or in the form an affordable rental unit where the rent is affordable to low to moderate income person or families whose income is less than 50% of area median income. The City will set aside 25% of the funds allocated through the NSP 3 program for these efforts.

Total funds set aside for low-income individuals = \$346,451

Grantee Contact Information:

City of Clearwater Economic Development and Housing Department Location >112 South Osceola Avenue >Clearwater, Florida 33756 Administrator Contact Info Michael Holmes >727-562-4032 >Michael.Holmes@mvclearwater.com

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$1,385,801.00
Total Budget	\$0.00	\$1,385,801.00
Total Obligated	\$0.00	\$1,039,350.00
Total Funds Drawdown	\$0.00	\$795,957.07
Program Funds Drawdown	\$0.00	\$795,957.07
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$795,957.07
Match Contributed	\$0.00	\$0.00





Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$207,870.15	\$0.00
Limit on Admin/Planning	\$138,580.10	\$53,980.01
Limit on State Admin	\$0.00	\$53,980.01

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$138,580.10	\$138,580.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$346,450.25	\$346,451.00

Overall Progress Narrative:

The Sunset Point Apartments, LLC project has received the final approval for the Section 811 capital advance grant from the U.S. Department of Housing and Urban Development. The loan was closed on June 13, 2103. The project is under construction.

Construction was completed on the SP Country Club Home, LLC project which was comprised of four town homes for the development of affordable housing. Three of the townhomes have been sold to eligible homebuyers. Four houses have been completed in the Pinellas County Habitat for Humanity project. Two other homes are in various stages of completion. The four completed homes have been sold to eligible homebuyers.

Project Summary

Project #, Project Title	This Report Period To Date		te
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
NSP - 0001, NSP 3 Administration	\$0.00	\$138,580.00	\$53,980.01
NSP - 0005, Redevelopment - low income set aside	\$0.00	\$1,247,221.00	\$741,977.06





Activities

Grantee Activity Number:	0002		
Activity Title:	Pinellas County Habitat for Humanity		
Activitiy Category:	Activity Status:		
Construction of new housing	Under Way		
Project Number:	Project Title:		
NSP - 0005	Redevelopment - low income se	et aside	
Projected Start Date:	Projected End Date:		
02/01/2013	03/13/2014		
Benefit Type: Direct(HouseHold)	Completed Activity Actual End Date:		
National Objective:	Responsible Organization	:	
NSP Only - LMMI	City of Clearwater, Florida1		
Overall	Jul 1 thru Sep 30, 2013	To Date	
Total Projected Budget from All Sources	N/A	\$425,000.00	
Total Budget	\$0.00	\$425,000.00	
Total Obligated	\$0.00	\$425,000.00	
Total Funds Drawdown	\$0.00	\$292,500.00	
Program Funds Drawdown	\$0.00	\$292,500.00	
Program Income Drawdown	\$0.00	\$0.00	
Program Income Received	\$0.00	\$0.00	
Total Funds Expended	\$0.00	\$292,500.00	
City of Clearwater, Florida1	\$0.00	\$292,500.00	
Match Contributed	\$0.00	\$0.00	

Activity Description:

In 2008, Pinellas Habitat for Humanity, Inc. submitted an application to the City to acquire a deteriorating rental housing complex owned by the local housing authority. The City provide \$600,000 through the Housing Trust Fund Program. Pinellas County provided \$589,350 for the balance of the acquisition costs through their HOME Program. The City provided an additional \$124,000 in Community Development Block Grant Funds to demolish the structures. The local housing authority provided Section 8 Vouchers to the tenants in the rental projects.

To develop the project, the county provided \$835,650 in HOME Program funds infrastructure improvements. In 2011, the county provided \$730,000 through their NSP2 Program to fund part of the housing construction costs. Neighborhood Lending Partners of West Florida, Inc. provided \$500,000 through a revolving line of credit with a \$1,000,000 maximum in future advances. The City also provided \$425,000 through the NSP3 funds to build six of the 51-houses.

Location Description:

The Stevens Creek Housing Development Project is located at 1884 North Betty Lane, Clearwater, Florida.

Activity Progress Narrative:

This Pinellas County Habitat for Humanity project is for the construction of six houses for low to moderate income homeowners. Four house have been completed and sold. The remaining two house are in various stages of construction.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/6
# of Singlefamily Units	4	4/6

Beneficiaries Performance Measures

	Th	is Report Period		Cumulative	Actual Total / E	xpected	
	Low	Mod	Total	Low	Mod	Total Lo	w/Mod%
# of Households	4	0	4	4/0	0/6	4/6	100.00
# Owner Households	4	0	4	4/0	0/6	4/6	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1862 Fuller Dr	Clearwater		Florida	33755-	Match / N
1864 Fuller Dr	Clearwater		Florida	33755-	Match / N
1870 Fuller Dr	Clearwater		Florida	33755-	Match / N
1872 Fuller Dr	Clearwater		Florida	33755-	Match / N
1875 Fuller Dr	Clearwater		Florida	33755-	Match / N
1877 Fuller Dr	Clearwater		Florida	33755-	Match / N

Address Support Information

Address: 1862 Fuller Dr, Clearwater, Florida 33	755-	
Property Status:	Affordability Start Date:	Affordability End Date:
Completed	03/27/2013	03/27/2023
Description of Affordability Strategy:		
Recapture		
Activity Type for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction of new housing	03/27/2013	03/27/2013
National Objective for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LMMI	03/27/2013	10/30/2013
Description of End Use:		

Funds were provided for the construction of a new home.





Address: 1864 Fuller Dr, Clearwater	r, Florida 33755-	
Property Status:	Affordability Start Date:	Affordability End Date:
Completed	04/25/2013	04/25/2043
Description of Affordability Strategy:		
Activity Type for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction of new housing	10/30/2013	10/30/2013
National Objective for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LMMI	04/25/2013	04/25/2013
Description of End Use:		
Address: 1870 Fuller Dr, Clearwater		
Property Status:	Affordability Start Date:	Affordability End Date:
Under Way	10/30/2013	10/30/2013
Description of Affordability Strategy:		
Activity Type for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction of new housing	10/30/2013	10/30/2013
National Objective for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LMMI	10/30/2013	10/30/2013
Description of End Use:		
Address: 1872 Fuller Dr, Clearwater	r, Florida 33755-	
Property Status:	Affordability Start Date:	Affordability End Date:
Under Way	10/30/2013	10/30/2013
Description of Affordability Strategy:		

Activity Type for End Use:		
Construction of new housing		
National Objective for End Use:		
NSP Only - LMMI		
Description of End Use:		

Projected Disposition Date: 10/30/2013 Date National Objective is met: 10/30/2013 Actual Disposition Date: 10/30/2013 Deadline Date: 10/30/2013



Address:	1875 Fuller Dr, Clearwater, Florida 33755-
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Property Status: Completed Description of Affordability Strategy:

Activity Type for End Use: Construction of new housing National Objective for End Use: NSP Only - LMMI Description of End Use: Affordability Start Date: 02/26/2013

02/26/2013

02/26/2013

Projected Disposition Date:

Date National Objective is met:

Affordability End Date: 02/26/2023

Actual Disposition Date: 02/26/2013 Deadline Date: 10/30/2013

Address: 1877 Fuller Dr, Clearwater, Florida 33755-

Property Status: Completed Description of Affordability Strategy: Affordability Start Date: 03/27/2013

Affordability End Date: 03/27/2043

Activity Type for End Use: Construction of new housing National Objective for End Use: NSP Only - LMMI Description of End Use: Projected Disposition Date: 10/30/2013 Date National Objective is met: 10/30/2013 Actual Disposition Date: 10/30/2013 Deadline Date: 10/30/2013

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

No Other Funding Sources Found Total Other Funding Sources Amount



Activitiy Category:	Activity Status:	
Construction of new housing	Under Way	
Project Number:	Project Title:	
NSP - 0005	Redevelopment - low income set aside	
Projected Start Date:	Projected End Date:	
11/01/2012	03/13/2014	
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:	
National Objective:	Responsible Organization:	
NSP Only - LMMI	City of Clearwater, Florida1	
Overall	Jul 1 thru Sep 30, 2013	To Date
Overall Total Projected Budget from All Sources	Jul 1 thru Sep 30, 2013 N/A	To Date \$475,770.00
Total Projected Budget from All Sources Total Budget Total Obligated	N/A	\$475,770.00
Total Projected Budget from All Sources Total Budget	N/A \$0.00	\$475,770.00 \$475,770.00
Total Projected Budget from All Sources Total Budget Total Obligated	N/A \$0.00 \$0.00	\$475,770.00 \$475,770.00 \$475,770.00
Total Projected Budget from All Sources Total Budget Total Obligated Total Funds Drawdown	N/A \$0.00 \$0.00 \$0.00	\$475,770.00 \$475,770.00 \$475,770.00 \$449,477.06
Total Projected Budget from All Sources Total Budget Total Obligated Total Funds Drawdown Program Funds Drawdown	N/A \$0.00 \$0.00 \$0.00 \$0.00	\$475,770.00 \$475,770.00 \$475,770.00 \$449,477.06 \$449,477.06
Total Projected Budget from All Sources Total Budget Total Obligated Total Funds Drawdown Program Funds Drawdown Program Income Drawdown	N/A \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$475,770.00 \$475,770.00 \$475,770.00 \$449,477.06 \$449,477.06 \$0.00
Total Projected Budget from All Sources Total Budget Total Obligated Total Funds Drawdown Program Funds Drawdown Program Income Drawdown Program Income Received	N/A \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$475,770.00 \$475,770.00 \$475,770.00 \$449,477.06 \$449,477.06 \$0.00 \$0.00

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Activity Description:

The Country Club Townhomes Project is a proposed development of 31, for sale townhomes that will be developed by Southport Financial Services, Inc. on a 2.21 acre redevelopment parcel located at 113 Betty Lane, Clearwater, Florida. All units to be constructed will have 3 bedrooms, 2.5 bathrooms, and a 2 car garage. Eight of the units will have 1300 square feet of air conditioned space, and the remaining twenty-three units will have 1436 square feet. Common amenities include a pool and pavilion.

The parcel upon which the project is located is an abandoned parking lot for the adjacent Verizon Communications building. The parking lot has not be used for over 15 years. As a result, the parcel has become a blighting influence on the neighborhood by attracting unauthorized vehicular traffic and parking and the congregation of transients.

In June 2008, Southport approached the City for a loan to acquire the vacant parking lot located in the East Gateway Neighborhood Revitalization Area. The City approved a \$700,000 Community Development Block Grant Program loan to Southport to acquire the parcel. The redevelopment did not began as expected due to a downturn in the economy. In June, 2011, Southport approach the Florida Suncoast Housing Partnership Consortium for capital to build the homes. Neighborhood Lending Partners of West Florida, Inc. approved a \$900,000 revolving construction loan to finance the vertical construction of the project. In July, Pinellas County Housing Finance Agency, also a member of the NSP2 consortium, was also approched for funding. They provided a \$1,407,800 NSP2 funded loan to Southport for the site and infrastructure costs. The City provided the final financing in the amount of \$475,770 in NSPS for the vertical development of four of the 31 units.

Location Description:

1281, 1283, 1285 and 1287 Sawgrass Street, Clearwater, Florida 33756

Activity Progress Narrative:

The SP Country Club Home project consisted of the construction of four townhomes. Three of the townhomes have been completed and been sold to eligible homebuyers.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/4
# of Singlefamily Units	3	3/4

Beneficiaries Performance Measures

	This Report Period		Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total Lo	w/Mod%
# of Households	3	0	3	3/0	0/0	3/4	100.00
# Owner Households	3	0	3	3/0	0/0	3/4	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1281 Sawgrass St	Clearwater		Florida	33755-	Match / N
1283 Sawgrass St	Clearwater		Florida	33755-	Match / N
1285 Sawgrass St	Clearwater		Florida	33755-	Match / N
1287 Sawgrass St	Clearwater		Florida	33755-	Match / N

Address Support Information

Address: 1281 Sawgrass St, Clearwater, Flori	da 33755-	
Property Status:	Affordability Start Date:	Affordability End Date:
Completed	04/05/2013	04/05/2043
Description of Affordability Strategy:		
Recapture		
Activity Type for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction of new housing	04/05/2013	04/05/2013
National Objective for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LMMI	04/05/2013	10/30/2013
Description of End Use:		

Construction of a new townhome to be purchased by a low to moderate income homeowner.





Address:	1285 Sawgrass St, Clearwa	iter, Florida 33755-	
Property Stat	us:	Affordability Start Date:	Affordability End Date:
Completed		06/11/2013	06/11/2043
Description o	f Affordability Strategy:		
Recapture			
Activity Type	for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction o	f new housing	06/11/2013	06/11/2013
National Obje	ctive for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LM	1MI	06/11/2013	10/30/2013
Description o	f End Use:		

Construction of a new townhome to be purchased by a low to moderate income homeowner.

Address: 1287 Sawgrass St, Clearwater, Fl	lorida 33755-	
Property Status:	Affordability Start Date:	Affordability End Date:
Completed	03/29/2013	03/29/2043
Description of Affordability Strategy:		
Recapture		
Activity Type for End Use:	Projected Disposition Date:	Actual Disposition Date:
Construction of new housing	10/30/2013	10/30/2013
National Objective for End Use:	Date National Objective is met:	Deadline Date:
NSP Only - LMMI	03/29/2013	10/30/2013
Description of End Use:		

Construction of a new townhome to be purchased by a low to moderate income homeowner.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

No Other Funding Sources Found Total Other Funding Sources Amount

