

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs '000)

Particulars	For the year ended 31st March, 2007	For the year ended 31st March, 2006
Premium received from Policyholders, including advance receipts and service tax	19,808,118	13,855,030
Other receipts	-	-
Payment to Re-insurers, net of commissions and claims	(1,109,449)	(817,534)
Payment to Co-insurers, net of claims recovery	326,086	755,655
Payment of Claims	(7,519,936)	(8,257,670)
Payment of Commission	(1,188,170)	(832,159)
Payment of other Operating Expenses Net of Misc Income	(2,974,575)	(1,927,080)
Preliminary and preoperative expenses	-	-
Income tax paid (Net)	(454,179)	(369,079)
Service Tax Paid	(1,594,743)	(1,092,361)
Other Payments	-	-
Cash Flow before extraordinary items	-	-
Cash Flow from extraordinary operations	-	-
Net Cash Flow From Operating Activities	5,293,152	1,314,802
Cash Flow from Investment Activities		
Investment Activities		
Purchase Fixed Assets	(323,817)	(172,786)
Proceeds from Sale of Fixed Assets	2,841	769
Purchase of Investments	(31,070,304)	(7,210,423)
Sale of Investments	27,310,538	5,492,120
Rent/Interests/Dividends Received	735,796	487,999
Investments in money market instruments and in liquid mutual funds (Net)*	(1,628,729)	32,156
Investment property purchase	(16,282)	-
Interest Expense and Other Investment Expenses	(4,697)	(2,646)
Cash Deposit under Section 7 of the Insurance Act, 1938	100	-
Fixed Deposit Maturity more than 3 months	(845,481)	(50,501)
Net Cash Flow from Investment Activities	(5,840,035)	(1,423,312)
Cash Flow from financing Activities		
Proceeds from issuance of share capital	609,753	367,100
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow financing activities	609,753	367,100
Effect of foreign exchange rates on cash and cash equivalents, net	(1,287)	(3,333)
Increase/(Decrease) in Cash and Cash Equivalents during the year	61,583	255,257
Cash and Cash Equivalent at the year beginning	500,770	245,513
Cash and Cash Equivalent at the year end**	562,353	500,770

* Total sales and purchases in money market instruments and in liquid mutual funds are Rs. 4,298,236 thousand and Rs.5,926,965 thousand respectively

(Previous year Rs.3,615,732 thousand and Rs.3,583,576 thousand respectively)

** Cash and cash Equivalent ('000)

	2007	2006
Cash & Bank balance	2,240,408	981,005
Less: Fixed Deposit Maturity More than 3 Months	1,187,920	342,439
Less: Temporary over draft	490,135	137,796
Cash and Cash Equivalent at the year end	562,353	500,770