

SPECIMEN OF BOARD RESOLUTION FOR CORPORATE NET BANKING

A copy of the Terms and Conditions for Corporate Net Banking has been made available to the Corporate and the same was placed at the Board meeting held on _____ (date) at _____ (place), for discussion, where a proper quorum was present. Resolved that the BANK/ Society to avail the Corporate Net Banking Services for the account(s) opened with The Tamil Nadu State Apex Cooperative Bank Ltd., in the name of the institution at various locations (with a single CIF) at its various branches and the Corporate accepts all the terms and conditions of The Tamil Nadu State Apex Cooperative Bank Ltd., and further do accept such terms and conditions, regulations, stipulations laid down by The Tamil Nadu State Apex Cooperative Bank Ltd., from time to time for this purpose.

Resolved further that the following officials are hereby _____ (indicate singly or severally or jointly) authorized to accept, sign, execute, deliver and complete all documentation, agreements and abide by the modifications in order to apply for and avail the Corporate Net Banking facility provided by The Tamil Nadu State Apex Cooperative Bank Ltd.

Resolved further that the following officials are authorized to appoint the user(s) for various roles including Local Administrator and to provide mandate to the Bank to operate all the accounts / selected accounts mapped to them on behalf of the BANK/Society through Corporate Net Banking Services including causing a debit balance in BANKS/Society account(s) with The Tamil Nadu State Apex Cooperative Bank Ltd., and / or continue to operate the account (s) even when overdrawn as per the access specifications provided to the Bank.

S.No	Name of the Executive	Designation	Signature

Resolved further that all transactions done by the mandated users through the Corporate Net Banking are authorized transactions and will be binding on the BANK/Society/Corporate. The company does agree to hold The Tamil Nadu State Apex Cooperative Bank Ltd., harmless for providing access to carry out the transactions.

The Officials authorized by the Board to present the mandate to the Bank for transacting on the account will appoint a Local Administrator (who will be single point of contact between the corporate and TNSC BANK) to verify / monitor the veracity of the transactions put through Net Banking. The application form be duly filled and handed over to the Bank under the signature of the Officials authorized in this Board Resolution. The role level mapping of the various hierarchies of users for the Bank/Society/Corporate under the Corporate Net Banking, with specified powers for viewing, initiating and or approving transactions in a single or multiple levels has the desired authority by this Resolution.

Resolved further that to confirm and accept that the risk factors relating to Corporate Net Banking have been duly explained to us by TNSC BANK and we hereby consent to the same. Further Resolved that the Bank/Society/Corporate shall not hold TNSC BANK responsible for any Conversion or any misuse of the net Banking facility availed by the Corporate / Society/ the BANK.

Further Resolved that a copy of the resolution be submitted to The Tamil Nadu State Apex Cooperative Bank Ltd., duly certified by the Chairman of the meeting of the Board.

Signature of Chairman of Board/ Special Officer with seal and date.

Any modification of the mandates shall be by a fresh resolution passed by the Company's Board to be followed by intimation to the Bank, enclosing the copy of the Board Resolution.

-- Strike out whichever is not applicable.