



# SIMPLE IRA Participant Application

Use this form to establish an Invesco SIMPLE IRA with Invesco National Trust Company (INTC) as custodian. For all other IRA types, please complete and submit the appropriate Invesco account application. **Minors may not open an Invesco SIMPLE IRA.**

This form will not establish a SIMPLE IRA plan. In order to establish a SIMPLE IRA plan, please submit the Employer Sponsored SIMPLE IRA Plan Application.

**IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT:** Federal law mandates that all financial institutions obtain, verify and record information identifying each person who opens a new account. Please verify the following information is accurate: name, Social Security number, date of birth and physical residential address. If you fail to provide the requested information and/or if any of the information cannot be confirmed, Invesco reserves the right to redeem the account. All information provided is kept confidential as detailed in the Invesco Privacy Policy, which is printed on page 7.

PLEASE USE BLUE OR BLACK INK

PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS

## 1 | Participant Information

Participant's Full Name

Social Security Number (Required)

Date of Birth (Required) (mm/dd/yyyy)

Date of Hire (mm/dd/yyyy)

Mailing Address (Account statements and confirmations will be mailed to this address.)

City

State

ZIP

Primary Phone Number

Alternate Phone Number

Residential Address (Required if different than your mailing address or if a P.O. Box was given above.)

City

State

ZIP

## 2 | Plan Information

Employer's Plan Name

Invesco Plan ID (If known)

## 3 | eDelivery

Receive confirmations, statements, prospectuses, and shareholder reports online instead of U.S. mail. By providing my email address below, I consent to eDelivery:

Email Address

PLEASE USE BLUE OR BLACK INK

PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS

Please select the documents you wish to receive electronically. (Invesco Investment Services, Inc. (IIS) will default to paper unless specified below.)

- Quarterly and annual statements
- Transaction confirmations
- Prospectuses, annual and semi-annual reports
- Tax forms

**Note:** Consent for eDelivery of tax forms will be obtained via email. You will receive an email from IIS asking you to confirm and complete your enrollment for eDelivery of tax forms.

- News and updates

For more information on eDelivery consent, please see the Additional Information section at the end of the form.

**4 | Future Investment Elections (Please refer to the list of Funds in section 11.)**

All future contributions will be invested as indicated below.

**Please indicate fund(s) and the investment percentages, rounded to whole percentages.**

**Note:** If no fund is selected, shares of the plan's default fund will be purchased. If no share class is selected, Class A shares will be purchased.

Fund Number	Fund Name	Class of Shares	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
<b>TOTAL</b>			<b>1 0 0</b>

**Total percentage must equal 100%**

**5 | Financial Advisor/Dealer Information (To be completed by your financial advisor.)**

We hereby authorize Invesco Investment Services, Inc. (IIS), as designated by INTC, to act as our agent in connection with transactions authorized by the account application and agree to notify IIS of any purchase made under rights of accumulation.

Name of Firm <input type="text"/>	Invesco Dealer Number (if known) <input type="text"/>
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Financial Advisor's Name (Required) <input type="text"/>	Financial Advisor's Number (Required) <input type="text"/>
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Financial Advisor's Branch Address <input type="text"/>	Branch Number (Required) <input type="text"/>
--	--

City <input type="text"/>	State <input type="text"/>	ZIP <input type="text"/>
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Financial Advisor's Phone Number

Authorized Signature of Dealer

**X**

**6 | Reduced Sales Charge** (Not applicable for all funds)

Your account will automatically be aggregated with your employer sponsored SIMPLE IRA plan for Rights of Accumulation unless specified below. Please note that if you aggregate your SIMPLE IRA with accounts outside of your employer's SIMPLE IRA plan for Rights of Accumulation, your SIMPLE IRA will not be aggregated with your employer's SIMPLE IRA plan.

**Rights of Accumulation** (Cumulative Discount)

Please aggregate the following eligible Invesco accounts to reduce sales charge for Class A shares for myself and my immediate family\*:

Account Numbers

Relationship

\*Eligible Purchasers include the individual account owner and the immediate family of the individual account owner (including the individual's spouse or domestic partner and the individual's children, step-children or grandchildren) as well as the individual's parents, step-parents, the parents of the individual's spouse or domestic partner, grandparents and siblings. For additional information, please see your fund's prospectus.

**7 | Telephone Transaction Options** (Automatically applies unless declined below)

All proceeds will be mailed to the address of record unless bank information is provided below.

**Telephone Exchange**  I DO NOT authorize telephone exchange.

**Telephone Redemption**  I DO NOT authorize telephone redemption.

Bank Name

Name(s) on Bank Account

Account Type:  Checking  Savings

Name	
<hr/>	
<hr/>	
Pay to the order of	\$ <input type="text"/>
<hr/>	
<b>Please tape your voided check here.</b>	
Routing Number	Account Number
<input type="text"/>	<input type="text"/>

**Important:** A voided check taped above is required to establish back account information. A temporary or starter check is not acceptable. If a voided company or corporate check is provided, then a letter from that financial institution verifying the authorized signers must be included.

**8 | Beneficiary Information**

Provide a complete list of your primary beneficiary(ies) and your contingent beneficiary(ies) below. IIS will not maintain a beneficiary designation that is conditional upon the occurrence of a specific event other than what is detailed below and in the applicable custodial agreement and disclosure statement.

**Primary Beneficiary(ies)**

If there are multiple primary beneficiaries listed below and no percentage allocation is provided, IIS will distribute any remaining assets to the primary beneficiaries in equal amounts.

1. Full Name	<input type="checkbox"/> SSN or <input type="checkbox"/> TIN (Required)	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
2. Full Name	<input type="checkbox"/> SSN or <input type="checkbox"/> TIN (Required)	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
		Total <input type="text"/> <input type="text"/> <input type="text"/> %

**Contingent Beneficiary(ies)**

If no primary beneficiary(ies) survives me, any remaining assets in my account shall be distributed to the contingent beneficiary(ies).

If there are multiple contingent beneficiaries listed below and no percentage allocation is provided, IIS will distribute any remaining assets to the contingent beneficiary(ies) in equal amounts to the extent that no primary beneficiary(ies) survives the depositor.

1. Full Name	<input type="checkbox"/> SSN or <input type="checkbox"/> TIN (Required)	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
2. Full Name	<input type="checkbox"/> SSN or <input type="checkbox"/> TIN (Required)	Percentage
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
		Total <input type="text"/> <input type="text"/> <input type="text"/> %

If any of the beneficiaries listed above is a former spouse who is being re-designated as a non-spouse beneficiary after the date of divorce, please re-identify the non-spouse beneficiary here.

Full Name

**(If you have additional beneficiaries, please attach a separate page including all of the information requested in section 8.)**

**9 | Authorization and Signature (Please sign and date below.)**

I hereby establish an Invesco Distributors, Inc. SIMPLE Individual Retirement Account ("Invesco SIMPLE IRA") appointing INTC as Custodian, pursuant to the terms of the applicable Custodial Agreement and Disclosure Statement and the Prospectuses for each of the mutual funds that I have selected as investment choices. I understand and agree that the Custodian may amend the Custodial Agreement by providing me written notice of any such amendment and that the mutual funds in which I invest may and will amend their prospectuses from time to time by giving me written notice of such amendments. I consent to the custodial fees specified, and I understand that a \$15 maintenance fee will be deducted annually from my account if the balance of my account is less than \$50,000 on the day the fee is assessed. I have read and agree to the information listed in section 8, Beneficiary Information, and I hereby designate the beneficiary(ies) to receive any assets remaining in my account.

By selecting the box below I am certifying that I am **NOT** a U.S. citizen.

I am a Resident Alien

**Request for Taxpayer Identification Number** (Substitute Form W-9)

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), **and**
2. I am not subject to backup withholding because: **(a)** I am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. person (including a U.S. resident alien), **and**
4. I am exempt from FATCA reporting.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN.

**SIGNATURE PROVISIONS**

I have read and understand the foregoing application and the material included herein by reference. I affirm that I have received and read the fund prospectus(es) and agree to the terms set forth therein. I certify that the information which I have provided and the information which is included within the application and the material included herein by reference is accurate, including, but not limited to, the representations contained in the Taxpayer Identification Number section above.

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

Signature (Required)

X

Date (mm/dd/yyyy)

**10 | Mailing Instructions**

**Please send completed and signed form to:**

**(Direct Mail)**

Invesco Investment Services, Inc.  
P.O. Box 219078  
Kansas City, MO 64121-9078

**(Overnight Mail)**

Invesco Investment Services, Inc.  
c/o DST Systems, Inc.  
430 W. 7th Street  
Kansas City, MO 64105-1407

**For additional assistance please contact an Invesco Client Services representative at 800 959 4246, weekdays, 7 a.m. to 6 p.m. Central Time.**

**Visit our website at [invesco.com/us](http://invesco.com/us) to:**

- Check your account balance
- Confirm transaction history
- View account statements and tax forms
- Sign up for eDelivery of statements, daily transaction statements, tax forms, prospectuses, and reports
- Check the current fund price, yield and total return on any fund
- Process transactions
- Retrieve account forms and investor education materials

## Important Information

On Dec. 17, 2013, the following new Invesco Funds and Share Classes became available:

<b>Invesco All Cap Market Neutral Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y391	CPNAX	1651
Class C Shares	00888Y383	CPNCX	3651
Class R Shares	00888Y375	CPNRX	4651
Class R5 Shares	00888Y359	CPNFX	7451
Class R6 Shares	00888Y342	CPNSX	6851
Class Y Shares	00888Y367	CPNYX	8651

<b>Invesco Low Volatility Emerging Markets Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y466	LVLAX	1653
Class C Shares	00888Y458	LVLCX	3653
Class R Shares	00888Y441	LVLRX	4653
Class R5 Shares	00888Y425	LVLFX	7453
Class R6 Shares	00888Y417	LVLXS	6853
Class Y Shares	00888Y433	LVLXX	8653

<b>Invesco Macro International Equity Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y730	VZMAX	1654
Class C Shares	00888Y722	VZMCX	3654
Class R Shares	00888Y714	VZMRX	4654
Class R5 Shares	00888Y680	VZMFX	7454
Class R6 Shares	00888Y672	VZMSX	6854
Class Y Shares	00888Y698	VZMYX	8654

<b>Invesco Macro Long/Short Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y664	LSTAX	1655
Class C Shares	00888Y656	LSTCX	3655
Class R Shares	00888Y649	LSTRX	4655
Class R5 Shares	00888Y623	LSTFX	7455
Class R6 Shares	00888Y615	LSTXS	6855
Class Y Shares	00888Y631	LSTYX	8655

On Dec. 19, 2013, the following new Invesco Funds and Share Classes became available:

<b>Invesco Global Market Neutral Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y599	MKNAX	1650
Class C Shares	00888Y581	MKNCX	3650
Class R Shares	00888Y573	MKNRX	4650
Class R5 Shares	00888Y557	MKNFX	7450
Class R6 Shares	00888Y540	MKNSX	6850
Class Y Shares	00888Y565	MKNYX	8650

<b>Invesco Global Targeted Returns Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y532	GLTAX	1649
Class C Shares	00888Y524	GLTCX	3649
Class R Shares	00888Y516	GLTRX	4649
Class R5 Shares	00888Y482	GLTFX	7449
Class R6 Shares	00888Y474	GLTSX	6849
Class Y Shares	00888Y490	GLTYX	8649

<b>Invesco Long/Short Equity Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y334	LSQAX	1652
Class C Shares	00888Y326	LSQCX	3652
Class R Shares	00888Y318	LSQRX	4652
Class R5 Shares	00888Y284	LSQFX	7452
Class R6 Shares	00888Y276	LSQSX	6852
Class Y Shares	00888Y292	LSQYX	8652

*Additional funds on the next page*

On April 30, 2014 the following new Invesco Fund and Share Classes became available:

<b>Invesco Strategic Real Return Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00141A388	SRRAX	1659
Class C Shares	00141A370	SRRCX	3659
Class R Shares	00141A362	SRRQX	4659
Class R5 Shares	00141A347	SRRFX	7459
Class R6 Shares	00141A339	SRRSX	6859
Class Y Shares	00141A354	SRRYX	8659

On May 2, 2014, the following new Invesco Funds and Share Classes became available:

<b>Invesco Global Infrastructure Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y268	GIZAX	1658
Class C Shares	00888Y250	GIZCX	3658
Class R Shares	00888Y243	GIZRX	4658
Class R5 Shares	00888Y227	GIZFX	7458
Class R6 Shares	00888Y219	GIZSX	6858
Class Y Shares	00888Y235	GIZYX	8658

<b>Invesco Strategic Income Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y136	SIZAX	1661
Class C Shares	00888Y128	SIZCX	3661
Class R Shares	00888Y110	SIZRX	4661
Class R5 Shares	00142R448	SIZFX	7461
Class R6 Shares	00142R430	SIZSX	6861
Class Y Shares	00142R455	SIZYX	8661

On Aug. 29, 2014, the following new Invesco Fund and Share Classes became available:

<b>Invesco MLP Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888Y193	ILPAX	1657
Class C Shares	00888Y185	ILPCX	3657
Class R Shares	00888Y177	ILPRX	4657
Class R5 Shares	00888Y151	ILPFX	7457
Class R6 Shares	00888Y144	ILPQX	6857
Class Y Shares	00888Y169	ILPYX	8657

On Oct. 14, 2014, the following new Invesco Fund and Share Classes became available:

<b>Invesco Alternative Strategies Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888W460	LQLAX	1662
Class C Shares	00888W452	LQLCX	3662
Class R Shares	00888W445	LQLRX	4662
Class R5 Shares	00888W429	LQLFX	7462
Class R6 Shares	00888W411	LQLSX	6862
Class Y Shares	00888W437	LQLYX	8662

<b>Invesco Multi-Asset Inflation Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00888W395	MIZAX	1660
Class C Shares	00888W387	MIZCX	3660
Class R Shares	00888W379	MIZRX	6660
Class R5 Shares	00888W353	MIZFX	7460
Class R6 Shares	00888W346	MIZSX	6860
Class Y Shares	00888W361	MIZYX	8660

<b>Invesco Unconstrained Bond Fund</b>			
<b>Class</b>	<b>CUSIP</b>	<b>Ticker</b>	<b>Fund No.</b>
Class A Shares	00142R422	IUBAX	1663
Class C Shares	00142R414	IUBCX	3663
Class R Shares	00142R398	IUBRX	4663
Class R5 Shares	00142R372	IUBFX	7463
Class R6 Shares	00142R364	IUBZX	6863
Class Y Shares	00142R380	IUBYX	8663

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).*

Note: Not all products available at all firms. Advisors, please contact your home office.



## 11 | List of Available Investments

	Share Class				Share Class		
	A	C	Investor <sup>1</sup>		A	C	Investor <sup>1</sup>
<b>Target Date</b>	<b>Fund No.</b>			<b>Sector Equity</b>	<b>Fund No.</b>		
Invesco Balanced-Risk Retirement Now Fund	1625	3625	-	Invesco Balanced-Risk Commodity Strategy Fund	1611	3611	-
Invesco Balanced-Risk Retirement 2020 Fund	1628	3628	-	Invesco Energy Fund	1050	3050	50
Invesco Balanced-Risk Retirement 2030 Fund	1630	3630	-	Invesco Global Health Care Fund	1551	3551	251
Invesco Balanced-Risk Retirement 2040 Fund	1632	3632	-	Invesco Global Real Estate Fund	1621	3621	-
Invesco Balanced-Risk Retirement 2050 Fund	1634	3634	-	Invesco Global Real Estate Income Fund	1540	3540	-
	<b>Share Class</b>			Invesco Gold & Precious Metals Fund	1051	3051	51
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>	Invesco Real Estate Fund	1525	3525	225
				Invesco Technology Fund	1055	3055	55
<b>Target Risk</b>	<b>Fund No.</b>				<b>Share Class</b>		
Invesco Conservative Allocation Fund	1603	3603	-		<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>
Invesco Growth Allocation Fund	1602	3602	-				
Invesco Moderate Allocation Fund	1601	3601	-	<b>International/Global/Regional Equity</b>	<b>Fund No.</b>		
	<b>Share Class</b>			Invesco Asia Pacific Growth Fund	1531	3531	-
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>	Invesco China Fund	1554	3554	-
<b>Hybrid</b>	<b>Fund No.</b>			Invesco Emerging Markets Equity Fund	1627	3627	-
Invesco Balanced-Risk Allocation Fund	1607	3607	-	Invesco European Growth Fund	1530	3530	230
Invesco Convertible Securities Fund	1704	3704	-	Invesco Global Core Equity Fund	1513	3513	-
Invesco Equity and Income Fund	1743	3743	-	Invesco Global Growth Fund	1582	3582	-
Invesco Global Markets Strategy Fund	1648	3648	-	Invesco Global Low Volatility Equity Yield Fund <sup>2</sup>	1584	3584	-
	<b>Share Class</b>			Invesco Global Opportunities Fund	1645	3645	-
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>	Invesco Global Small & Mid Cap Growth Fund	1581	3581	-
<b>Diversified Portfolios</b>	<b>Fund No.</b>			Invesco International Core Equity Fund	1009	3009	9
Invesco Income Allocation Fund	1606	3606	-	Invesco International Growth Fund	1516	3516	-
Invesco International Allocation Fund	1605	3605	-	Invesco Pacific Growth Fund	1720	3720	-
Invesco Premium Income Fund	1644	3644	-	Invesco Select Opportunities Fund	1646	3646	-
	<b>Share Class</b>				<b>Share Class</b>		
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>		<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>
<b>Domestic Equity</b>	<b>Fund No.</b>			<b>Fixed Income</b>	<b>Fund No.</b>		
<b>Core</b>				Invesco Core Plus Bond Fund	1541	3541	-
Invesco Charter Fund	1510	3510	-	Invesco Corporate Bond Fund	1740	3740	-
Invesco Diversified Dividend Fund	1586	3586	286	Invesco Emerging Market Local Currency Debt Fund	1544	3544	-
Invesco Endeavor Fund	1598	3598	-	Invesco Floating Rate Fund	1595	3595	-
Invesco Equally-Weighted S&P 500 Fund	1706	3706	-	Invesco High Yield Fund	1575	3575	275
Invesco Low Volatility Equity Yield Fund <sup>2</sup>	1556	3556	256	Invesco International Total Return Fund	1552	3552	-
Invesco Mid Cap Core Equity Fund	1546	3546	-	Invesco Limited Maturity Treasury Fund	4923	-	-
Invesco S&P 500 Index Fund	1722	3722	-	Invesco Short Term Bond Fund	1524	3524	-
Invesco Small Cap Equity Fund	1532	3532	-	Invesco U.S. Government Fund	1560	3560	260
	<b>Share Class</b>			Invesco U.S. Mortgage Fund	1774	3774	-
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>		<b>Share Class</b>		
<b>Growth</b>					<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>
Invesco American Franchise Fund	1733	3733	-	<b>Money Market</b>	<b>Fund No.</b>		
Invesco Mid Cap Growth Fund	1763	3763	-	Invesco Cash Reserve Shares <sup>4</sup>	1521	-	-
Invesco Small Cap Discovery Fund	1769	3769	-	Invesco Money Market Fund	-	3521	221
Invesco Summit Fund	1591	3591	-				
	<b>Share Class</b>						
	<b>A</b>	<b>C</b>	<b>Investor<sup>1</sup></b>				
<b>Value</b>							
Invesco American Value Fund	1734	3734	-				
Invesco Comstock Fund	1737	3737	-				
Invesco Dividend Income Fund <sup>3</sup>	1058	3058	58				
Invesco Growth and Income Fund	1752	3752	-				
Invesco Value Opportunities Fund	1776	3776	-				

1 Investor Class shares are closed to most investors. Investors should contact their financial advisor about other share classes.

2 On July 31, 2013, Invesco U.S. Quantitative Core Fund was renamed Invesco Low Volatility Equity Yield Fund and Invesco Global Quantitative Core Fund was renamed Invesco Global Low Volatility Equity Yield Fund

3 On Feb. 6, 2013, Invesco Utilities Fund was renamed Invesco Dividend Income Fund and its objective and investment strategies were changed to be consistent with the new name.

4 Special class of Invesco Money Market Fund.



**Additional Information****eDelivery Consent**

Sign up to receive notice by e-mail that shareholder and fund information is available online. By providing an e-mail address you consent to receiving electronic documents and notices rather than receiving paper documents by US mail. Electronic documents and other communications may be delivered by e-mail or an e-mail message containing a link to an internet address or website where the document is posted and from which it can be read or printed. Documents delivered electronically include, but are not limited to, summary prospectuses, prospectus supplements, annual and semi-annual shareholder reports, proxy materials, account statements, transaction confirmations, privacy notices, and other notices and documentation in electronic format when available. By providing your e-mail address, you also consent to receive any additional documents capable of electronic delivery in the future.

To receive e-mail alerts, your computer must be capable of reading PDF files. If you have an application installed that enables you to view PDF documents, you may proceed with e-Delivery. If you do not, download Adobe® Reader®. You should also refer to Adobe® Reader® for system requirements necessary to access these documents. If you are unable to download Adobe® Reader® or view PDF documents, do not sign up for e-Delivery.

**Important Information Regarding Electronic Delivery**

You, or if you act on behalf of an entity, the Trustees/Authorized Signers confirm that the authorized persons have internet access, access to Adobe® Reader® and an active email account to receive information electronically.

While Invesco does not charge you for electronic delivery, your internet provider may charge you for internet access. Also, please be aware that your internet service provider may occasionally experience system failures in which case hyperlinks to documents may not function properly.

If any electronic message is returned to us, we will resume sending you documents by US mail and request that you send us an updated e-mail address.

If you use spam-blocking software, please update your settings to receive e-mail from us.

Once you consent to receipt of documents by electronic delivery, you will need to notify us in writing or modify your preferences in your online profile of any intent to revoke your consent to receive documents by electronic delivery.

This consent will remain in effect until revoked. The authorized persons may revoke this consent and/or request paper copies of documents delivered electronically at no additional charge. Please contact an Invesco Client Services representative at 800 959 4246, weekdays, 7 a.m. to 6 p.m. Central Time if you wish to revoke your consent or otherwise wish to receive a paper copy of any documents referenced in this consent.

Depending on when you request eDelivery of statements, you may receive your next statement via US mail. You will receive email notification for all subsequent statements. If other shareholders in your household do not sign up for eDelivery, you may continue to receive these materials via US mail. You may update your email address, change your eDelivery selections, or cancel this service at any time by visiting our website or calling Invesco.

**Important Notice Regarding Delivery of Security Holder Documents**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). Mailing of your shareholder documents may be househanded indefinitely unless you instruct us otherwise. If you do not want the mailing of these documents to be combined with those for other members of your household, please contact Invesco or your financial advisor. We will begin sending you individual copies for each account within 30 days after receiving your request.

**Invesco Privacy Policy**

We are always aware that when you invest in a fund advised by Invesco, you entrust us with more than your money. You also share personal and financial information with us that is necessary for your transactions and your account records. We take very seriously the obligation to keep that information confidential and private. Invesco collects nonpublic personal information about you from account applications or other forms you complete and from your transactions with us or our affiliates. We do not disclose information about you or our former customers to service providers or other third parties except to the extent necessary to service your account and in other limited circumstances as permitted by law. For example, we use this information to facilitate the delivery of transaction confirmations, financial reports, prospectuses and tax forms. Even within Invesco, only people involved in the servicing of your accounts and compliance monitoring have access to your information. To ensure the highest level of confidentiality and security, Invesco maintains physical, electronic and procedural safeguards that meet or exceed federal standards. Special measures, such as data encryption and authentication, apply to your communications with us on our website – [invesco.com/us](http://invesco.com/us). More detail is available to you at that site.

**Unclaimed Property Notice**

Please note that your property may be transferred to the appropriate state's unclaimed property administrator if no activity occurs in the account within the time period specified by state law.



# The Invesco SIMPLE IRA Custodial Agreement

The Participant is establishing a savings incentive match plan for employees of small employers individual retirement account (the "Account") under sections 408(a) and 408(p) of the Internal Revenue Code of 1986, as amended (the "Code"), to provide for his or her retirement and for the support of his or her beneficiaries after death. Invesco National Trust Company (the "Custodian") has given the Participant the disclosure statement required by Regulations section 1.408-6. The Participant and the Custodian make the following agreement (this "Agreement"):

## ARTICLE I

The Custodian will accept cash contributions made on behalf of the Participant by the Participant's employer under the terms of a SIMPLE IRA plan described in section 408(p) of the Code. In addition, the Custodian will accept transfers or rollovers from other SIMPLE IRAs of the Participant. No other contributions will be accepted by the Custodian.

## ARTICLE II

The Participant's interest in the balance in the Account is nonforfeitable.

## ARTICLE III

1. No part of the Account may be invested in life insurance contracts, nor may the assets of the Account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).
2. No part of the Account may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins, coins issued under the laws of any state, and certain bullion.

## ARTICLE IV

1. Notwithstanding any provision of this Agreement to the contrary, the distribution of the Participant's interest in the Account shall be made in accordance with the following requirements and shall otherwise comply with section 408(a)(6) and the regulations thereunder, the provisions of which are herein incorporated by reference.
2. The Participant's entire interest in the Account must be, or begin to be, distributed not later than April 1 following the calendar year in which the Participant reaches age 70½ (the Participant's "required beginning date"). By that date, the Participant may elect, in a form and manner acceptable to the Custodian, to have the balance in the Account distributed in:
  - (a) A single sum or
  - (b) Payments over a period not longer than the life of the Participant or the joint lives of the Participant and his or her designated beneficiary.
3. If the Participant dies before his or her entire interest is distributed to him or her, the remaining interest will be distributed as follows:
  - (a) If the Participant dies on or after the required beginning date and:
    - (i) the designated beneficiary is the Participant's surviving spouse, the remaining interest will be distributed over the surviving spouse's life expectancy as determined each year until such spouse's death, or over the period in paragraph (a)(iii) below if longer. Any interest remaining after the spouse's death will be distributed over such spouse's remaining life expectancy as determined in the year of the spouse's death and reduced by 1 for each subsequent year, or, if distributions are being made over the period in paragraph (a)(iii) below, over such period.
    - (ii) the designated beneficiary is not the Participant's surviving spouse, the remaining interest will be distributed over the beneficiary's remaining life expectancy as determined in the year following the death of the Participant and reduced by 1 for each subsequent year, or over the period in paragraph (a)(iii) below if longer.
    - (iii) there is no designated beneficiary, the remaining interest will be distributed over the remaining life expectancy of the Participant as determined in the year of the Participant's death and reduced by 1 for each subsequent year.
  - (b) If the Participant dies before the required beginning date, the remaining interest will be distributed in accordance with (i) below or, if elected or there is no designated beneficiary, in accordance with (ii) below:

- (i) The remaining interest will be distributed in accordance with paragraphs (a)(i) and (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), starting by the end of the calendar year following the year of the Participant's death. If, however, the designated beneficiary is the Participant's surviving spouse, then this distribution is not required to begin before the end of the calendar year in which the Participant would have reached age 70½. But, in such case, if the Participant's surviving spouse dies before distributions are required to begin, then the remaining interest will be distributed in accordance with (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), over such spouse's designated beneficiary's life expectancy, or in accordance with (ii) below if there is no such designated beneficiary.
  - (ii) The remaining interest will be distributed by the end of the calendar year containing the fifth anniversary of the Participant's death.
4. If the Participant dies before his or her entire interest has been distributed and if the designated beneficiary is not the Participant's surviving spouse, no additional contributions may be accepted in the account.
  5. The minimum amount that must be distributed each year, beginning with the year containing the Participant's required beginning date, is known as the "required minimum distribution" and is determined as follows:
    - (a) The required minimum distribution under paragraph 2(b) for any year, beginning with the year the Participant reaches age 70½, is the Participant's Account value at the close of business on December 31 of the preceding year divided by the distribution period in the uniform lifetime table in Regulations section 1.401(a)(9)-9. However, if the Participant's designated beneficiary is his or her surviving spouse, the required minimum distribution for a year shall not be more than the Participant's Account value at the close of business on December 31 of the preceding year divided by the number in the joint and last survivor table in Regulations section 1.401(a)(9)-9. The required minimum distribution for a year under this paragraph (a) is determined using the Participant's (or, if applicable, the Participant and spouse's) attained age (or ages) in the year.
    - (b) The required minimum distribution under paragraphs 3(a) and 3(b)
      - (i) for a year, beginning with the year following the year of the Participant's death (or the year the Participant would have reached age 70½, if applicable under paragraph 3(b)(i)) is the Account value at the close of business on December 31 of the preceding year divided by the life expectancy (in the single life table in Regulations section 1.401(a)(9)-9) of the individual specified in such paragraphs 3(a) and 3(b)(i).
      - (c) The required minimum distribution for the year the Participant reaches age 70½ can be made as late as April 1 of the following year. The required minimum distribution for any other year must be made by the end of such year.
  6. The owner of two or more IRAs (other than Roth IRAs) may satisfy the minimum distribution requirements described above by taking from one IRA the amount required to satisfy the requirement for another in accordance with the regulations under section 408(a)(6).

## ARTICLE V

1. The Participant agrees to provide the custodian with all information necessary to prepare any reports required by sections 408(i) and 408(l)(2) and Regulations sections 1.408-5 and 1.408-6.
2. The Custodian agrees to submit to the Internal Revenue Service ("IRS") and participant the reports prescribed by the IRS.
3. The Custodian also agrees to provide the Participant's employer the summary description described in section 408(l)(2) unless this SIMPLE IRA is a transfer SIMPLE IRA.

## ARTICLE VI

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through III and this sentence will be controlling. Any additional articles inconsistent with sections 408(a) and 408(p) and the related regulations will be invalid.

## ARTICLE VII

This Agreement will be amended as necessary to comply with the provisions of the Code and any related regulations. Other amendments may be made as provided below.

## ARTICLE VIII

### 1. Contributions.

- (a) All contributions made under this Agreement, other than rollover contributions, shall be deposited in the form of cash and shall be made to the Custodian in accordance with such rules as the Custodian may establish. Any contribution so made with respect to a tax year of the Participant shall be made prior to the due date of the Participant's tax return (not including extensions) and unless otherwise indicated in writing by the Participant, be credited to the tax year in which it is received by the Custodian.
- (b) The Custodian shall have the right to receive rollover contributions as described in the Code. If any property is so transferred to it as a rollover contribution, the Custodian may, in its discretion, sell such property, and if it does so, shall reinvest the proceeds, less any expenses, fees or commissions, as provided below. The Custodian reserves the right to refuse to accept any property which is not in the form of cash. Any amounts received by the Custodian under this paragraph shall be accompanied by such records and other documents as the Custodian deems necessary to establish the nature, value and extent of the assets, and of the various interests therein.

### 2. Investment Instructions.

- (a) All assets in the Account shall be invested in accordance with the Participant's instructions in the shares of one or more Designated Investment Companies (as defined below), as the Participant may specify from time to time. These instructions may relate to current contributions or to amounts previously contributed (including earnings thereon) or to both. In the event that the Custodian receives a contribution from the Participant with respect to which no investment direction is specifically applicable, or if any such investment direction is, in the opinion of the Custodian, unclear, the Custodian may hold such amounts uninvested or return any such contributions without liability for any loss, including any loss of income or appreciation, and without liability for interest or any tax liability incurred by Participant pending receipt of instructions or clarification. For all purposes under this Agreement, the term "Designated Investment Company" shall mean any investment company registered with and regulated by the U.S. Securities and Exchange Commission under the Investment Company Act of 1940, as amended, which is advised by subsidiaries of Invesco Management Group, Inc. and which is designated by Invesco Distributors, Inc. (the "Sponsor"), in its sole discretion, as eligible for investment hereunder.
- (b) Upon receipt of instructions from the Participant in a form and manner acceptable to the Custodian, the Custodian may exchange or cause to be exchanged shares of a Designated Investment Company held in the Account for the shares of any other Designated Investment Company, subject to and in accordance with the terms and conditions of the current prospectuses of such Designated Investment Companies and as may be agreed upon from time to time between the Custodian and the Sponsor. All dividends and capital gains distributions received on shares of a Designated Investment Company held in the Account shall, unless received in additional shares, be reinvested in shares of the Designated Investment Company paying such dividends. If any distributions on the shares of a Designated Investment Company may be received at the election of the Participant in additional shares or in cash or other property, the Custodian shall elect to receive additional shares.
- (c) The Custodian shall deliver, or cause to be delivered to the Participant all notices, prospectuses, financial statements, proxies and proxy soliciting materials relating to Designated Investment Companies' shares. The Custodian shall not vote any of the shares held hereunder except in accordance with the written instructions of the Participant, except that the Custodian may vote present for the purpose of establishing the presence of a quorum.

3. **Distributions.** The Custodian shall, from time to time, in accordance with instructions received from the Participant (or the beneficiary) in a form and manner acceptable to the Custodian, make distributions out of the Account in the manner and amounts specified in such instructions. All such instructions shall be deemed to constitute a certification by the Participant (or the beneficiary) that the distribution directed is

one that the Participant (or the beneficiary) is permitted to receive. Notwithstanding any other provisions of this Agreement, the Custodian assumes (and shall have) no responsibility to make any distribution to the Participant (or the beneficiary) unless and until such instructions specify the occasion for such distribution, the elected manner of distribution, and any other required declaration or election. Prior to making any such distribution from the Account, the Custodian shall be furnished with any and all applications, certificates, tax waivers, signature guarantees, and other documents (including proof of any legal representative's authority) deemed necessary or advisable by the Custodian. Upon receipt of proper instructions as required above, the Custodian shall cause the assets of the Account to be distributed in cash and/or in kind, as specified in such instructions.

4. **Transfers.** Upon direction of the Participant in a form and manner acceptable to the Custodian, the Custodian shall transfer the assets held in the Account (reduced by any applicable transfer fees) to a successor individual retirement account, or individual retirement annuity (other than an endowment contract) for the Participant's benefit.

5. **Alienation and Assignment.** The assets held in the Account shall not be subject to alienation, assignment, garnishment, attachment, execution or levy of any kind, and any attempt to cause such benefits to be so subjected shall not be recognized, except to the extent required by law. Any pledging of assets in the Account by the Participant as security for a loan or any loan or other extension of credit from the Account to the Participant shall be prohibited.

### 6. Beneficiaries.

- (a) The Participant shall have the right to designate (or to change), by notice to the Custodian in a form and manner acceptable to the Custodian, a beneficiary or beneficiaries (collectively referred to throughout as "beneficiary") to receive any assets remaining in the Account following the Participant's death. If no such designation is in effect at the time of the Participant's death, or if all designated beneficiaries have pre-deceased the Participant, the Participant's beneficiary shall be his or her surviving spouse; provided, however, that if the Depositor is unmarried at the time of his or her death, the Depositor's beneficiary shall be his or her estate. The last designation received by the Custodian prior to the Participant's death shall be controlling, and, whether or not it fully disposes the Account, shall revoke all such other designations previously made by the Participant and received by the Custodian.
- (b) Following the Participant's death, the beneficiary shall have all rights and privileges conferred on the Participant by this Agreement to deal with and dispose of the assets remaining in the Account, limited by any applicable provisions of the Code or the rules and regulations of the Internal Revenue Service promulgated thereunder, and shall be bound by all terms and conditions of this Agreement, as if he or she were the Participant, upon the exercise or attempted exercise of any control over the Account or the assets remaining therein.
- (c) The Custodian's sole responsibility with regard to the administration of such beneficiary designations shall be to act in accordance with the instructions of natural persons identified by name in the Participant's notice. The Custodian shall not be charged with any responsibility to administer any trust or to determine the members of any class of natural persons designated in such a notice. If the Participant submits and the Custodian accepts any notice of beneficiary designation which names a trust or a class of natural persons as beneficiaries to the Account, then the Custodian shall take instructions and certifications from the duly-appointed executor or administrator of the Participant's estate in order to determine the proper disposition of assets remaining in the Account. The Custodian and Sponsor shall be discharged from any liability arising from their administration of beneficiary designations hereunder to the extent that assets remaining in the Account following the Participant's death are paid out (i) to natural persons designated by name in the Participant's notice or (ii) to natural persons or entities identified by the duly-appointed executor or administrator of the Participant's estate as trustees of designated trusts or, for natural persons only, members

of designated classes. In the event of any conflict or inconsistency between this Agreement and the notice of beneficiary designation or any instruction given pursuant to this Section 6, the terms of this Agreement shall govern.

#### **7. Limitation of Liability.**

- (a) Neither the Custodian nor the Sponsor shall be responsible for the collection of contributions, the deductibility or excludability of any contribution, or the propriety of any contributions received by it under this Agreement; the selection of any shares of any Designated Investment Company; or the purpose or propriety of any distribution ordered, which matters are the sole responsibility of the Participant or the beneficiary.
- (b) Neither the Custodian nor the Sponsor shall be responsible for any losses, penalties or any other consequences to the Participant or to any other person arising out of the making of any contribution to, investment for, or distribution from the Account.
- (c) Neither the Custodian nor the Sponsor shall be liable for complying with instructions which appear to be genuine on their face, or for refusing to comply if not satisfied such instructions are genuine, and neither party assumes (and neither party shall have) any duty of further inquiry.

**8. Account Statements.** In addition to any other required reports, the Custodian shall cause to be mailed to the Participant (or the beneficiary) periodic statements and, in respect of each tax year, a statement accounting for all transactions affecting the Account during such year and a statement showing the positions in the Account as of the end of such year. If, within sixty (60) days after the mailing of any such periodic or year-end statement, the Participant (or the beneficiary) has not given the Custodian or the Sponsor written notice of any exception or objection thereto, the accounting for all transactions reflected thereon shall be deemed to have been approved, and in such case, or upon the written approval of the Participant (or the beneficiary), the Custodian and the Sponsor shall be released, relieved and discharged with respect to all matters set forth in such statement as though the Account had been settled by judgment or decree of a court of competent jurisdiction.

**9. Indemnification.** The Custodian shall have the right to rely upon any information furnished by the Participant (or the beneficiary). The Participant and the Participant's legal representatives or the beneficiary, as appropriate, shall always fully indemnify the Custodian, the Sponsor, the Designated Investment Companies, and each of their respective directors, officers, employees, and/or agents, and hold each of them harmless from any and all liability whatsoever which may arise in connection with the establishment and maintenance of the Account and the performance of their obligations under this Agreement (including that which arises out of their own negligence or the negligence of their agents), except that which arises due to their gross negligence, willful misconduct or lack of good faith. The Custodian shall not be obligated or expected to commence or defend any legal action or proceeding in connection with this Agreement or such matters unless agreed upon by the Custodian and the Participant or said legal representatives (or beneficiary) and unless fully indemnified for so doing to the Custodian's satisfaction.

**10. Choice of Law and Venue.** This Agreement shall be construed in accordance with the laws of the State of Georgia. All parties to this Agreement hereby waive and agree to waive the right to trial by jury in any action or proceeding instituted in respect to the establishment or maintenance of the Account. The Participant further agrees that the venue of any litigation between the Participant and the Custodian or the Sponsor with respect to the establishment or maintenance of the Account shall be in the State of Georgia.

**11. Amendments.** The Participant hereby delegates to the Sponsor the power to amend at any time and from time to time the terms and provisions of this Agreement. The Participant and Custodian hereby consent to such amendments, provided such amendments comply with all applicable provisions of the Code, the regulations thereunder

and with any other governmental law, regulation or ruling. Any such amendments shall be effective as of the date specified in a written notice sent by regular mail to the address of the Participant (or the beneficiary) indicated by the Custodian's records, except that no amendment which increases the burdens of the Custodian shall take effect without the Custodian's prior written consent.

#### **12. Notices.**

- (a) Any notice from the Custodian to the Participant (or the beneficiary) provided for in this Agreement shall be effective if sent by regular mail to the Participant (or beneficiary) at his or her last address of record.
- (b) The Custodian shall not be bound by any certificate, notice, order, information or other communication unless and until it shall have been received in the form and manner prescribed by the Custodian at its place of business.

**13. Custodian to Act as Agent.** The Custodian shall be an agent for the Participant to perform the duties conferred on it by the Participant. The parties do not intend to confer any fiduciary duties on the Custodian, and none shall be implied.

**14. Custodian to Employ Agents.** The Custodian may perform any of its administrative duties through such other persons or entities as may be designated by the Custodian from time to time with the prior approval of the Sponsor, except that the Designated Investment Company shares held in the Account must be registered in the name of the Custodian or its nominee. No such delegation or subsequent change herein shall be considered an amendment to this Agreement.

**15. Resignation of Custodian.** The Custodian may at any time, upon thirty (30) days' notice in writing to the Participant, assign its responsibilities under this Agreement to a successor custodian, which successor custodian shall be a "bank" as defined in section 408(n) of the Code or another person found qualified to act as a custodian of an Individual Retirement Account by the Secretary of the Treasury or his delegate.

**16. Role of the Employer.** The Participant understands, acknowledges and agrees that by participating in a SIMPLE IRA plan, his or her employer will be given (i) access to information regarding his or her SIMPLE IRA and (ii) the ability to instruct the Custodian with regard to the investment of contributions made on behalf and/or for the benefit of the Participant.

#### **17. Fees.**

- (a) The Custodian may charge the Participant (or the beneficiary) reasonable fees, including an annual maintenance fee, for services rendered hereunder according to standard schedules of rates which may be in effect from time to time. Initially, the fees payable to the Custodian shall be those set forth in the Account Application. Upon thirty (30) days' prior written notice, the Custodian may substitute a fee schedule differing from that schedule initially provided.
- (b) Custodian's fees, any income including unrelated business income tax, gift, state and inheritance taxes and other taxes of any kind whatsoever, including transfer taxes incurred in connection with the investment or reinvestment of the assets of the Account, that may be levied on or incurred by the Custodian in the performance of its duties hereunder may be charged to the assets held in the Account, with the right to liquidate shares of any Designated Investment Company or any other securities for this purpose, or (at Custodian's option) may be charged directly to the Participant (or the beneficiary).



# The Invesco SIMPLE IRA Disclosure Statement

Under applicable federal regulations, a custodian of an individual retirement account (a "SIMPLE IRA") is required to furnish each depositor who has established or is establishing an account with a statement which discloses certain information regarding the IRA. Invesco National Trust Company, the Custodian of your Invesco SIMPLE IRA, is providing this Disclosure Statement to you in accordance with that requirement. This Disclosure Statement should be reviewed in conjunction with The Invesco SIMPLE IRA Custodial Agreement, which governs the maintenance of your IRA (the "Custodial Agreement"). You should review each of these documents with your attorney or tax advisor. The Custodian cannot give tax advice or determine whether or not the IRA is appropriate for you.

## A. Seven-Day Right to Revoke Your IRA.

You may revoke your SIMPLE IRA within seven days after you sign the Account Application (or on the next succeeding business day if the seventh day is a Saturday, Sunday or legal holiday) by delivering proper notice to Invesco Investment Services, Inc., agent for the Custodian ("IIS"). Notice of revocation must be in writing and given to: Invesco Investment Services, Inc., P.O. Box 219078, Kansas City, MO 64121-9078. If you revoke your SIMPLE IRA within the seven-day period, you will receive a refund of the entire amount of your contributions to the SIMPLE IRA without any adjustment for earnings or any administrative expenses. If you have any questions concerning your right of revocation, please call IIS at 800 959 4246.

## B. Statutory Requirements.

A SIMPLE IRA is a trust or custodial account created or organized under state law for your exclusive benefit or that of your beneficiaries, as described in section 408(p) of the Internal Revenue Code of 1986, as amended (the "Code"). The Invesco SIMPLE IRA is organized as a custodial account under Georgia law using the language of IRS Form 5305-SA and has the following basic attributes:

- (1) All SIMPLE contributions must be made in cash, unless you are making a rollover contribution or transfer, and the Custodian accepts such noncash assets.
- (2) The only types of contributions permitted to be made to your SIMPLE IRA are salary reduction contributions and employer contributions under the employer's SIMPLE Retirement Plan.
- (3) The Custodian of your SIMPLE IRA must be a bank, savings and loan association, credit union or a person who is approved to act in such a capacity by the Secretary of the Treasury.
- (4) No portion of your SIMPLE IRA funds may be invested in life insurance contracts.
- (5) Your interest in your SIMPLE IRA is fully vested and is nonforfeitable at all times.
- (6) The assets in your SIMPLE IRA may not be commingled with other property except in a common trust fund or common investment fund.
- (7) You may not invest the assets of your Account in collectibles (as described in Section 408(m) of the Code). A collectible is defined as any work of art, rug or antique, metal or gem, stamp or coin, alcoholic beverage, or any other tangible personal property specified by the IRS. However, if the Custodian permits, certain gold, silver and platinum coins, coins issued under state law and certain bullion are permissible SIMPLE IRA investments.
- (8) The assets in your SIMPLE IRA must begin to be distributed to you by the April 1st following the calendar year you attain the age of 70 1/2. The methods of distribution, election deadlines and other limitations are described in detail below.
- (9) For purposes of the SIMPLE Plan rules, in the case of an individual who is not a self-employed individual, compensation means the amount described in section 6051(a)(3) of the Code, which includes wages, tips and other compensation from the employer subject to income tax withholding under section 3401(a), and amounts described in section 6051(a)(8), including elective contributions made under a SIMPLE plan, and compensation deferred under a section 457 plan. In the case of a self-employed individual, compensation means net earnings from self-employment determined under section 1402(a), prior to subtracting any contributions made under the SIMPLE Plan on behalf of the individual.
- (10) Contributions to a SIMPLE IRA are excludable from federal income tax and not subject to federal income tax withholding when made to the SIMPLE IRA. Salary reduction contributions are subject to FICA, FUTA or RRTA tax when made and must be reported on the employee's Form W-2

wage statement. Matching and nonelective employer contributions made to a SIMPLE IRA are not subject to FICA, FUTA or RRTA and are not required to be reported on Form W-2.

- (11) A SIMPLE IRA must be established by or on behalf of an employee prior to the first date by which a contribution is required to be deposited into the SIMPLE IRA.

## C. Eligible Employees.

Under a SIMPLE Plan established by an eligible employer, all employees of the employer who received at least \$5,000 in compensation from the employer during any two preceding calendar years, whether or not consecutive, and who are reasonably expected to receive at least \$5,000 in compensation during the calendar year, must be eligible to participate for the calendar year. An employer may impose less restrictive eligibility requirements, such as eliminating or reducing the prior year compensation requirements, the current year compensation requirement, or both, under its SIMPLE Plan.

An employer, at its option, may exclude from eligibility: employees who are included in a unit of employees covered by an agreement that the Secretary of Labor finds to be a collective bargaining agreement between employee representatives and one or more employers, if there is evidence that retirement benefits were the subject of good faith bargaining between such employee representatives and such employer or employers; in the case of a trust established or maintained pursuant to an agreement that the Secretary of Labor finds to be a collective bargaining agreement between air pilots represented in accordance with Title II of the Railway Labor Act and one or more employees, all employees not covered by that agreement; and employees who are nonresident aliens and who received no earned income from the employer that constitutes income from sources within the United States.

## D. Participation in Another Plan.

An eligible employee may participate in an employer's SIMPLE Plan, even if he or she also participates in a plan of a different employer for the same year. However, the employee's salary reduction contributions are subject to the limitation of section 402(g), which provides an aggregate limit on the exclusion for elective deferrals for any individual. The employee is responsible for monitoring compliance with this limitation.

## E. Eligible Employers.

SIMPLE plans may be established by employers (including tax-exempt employers and governmental entities) that had no more than 100 employees who earned \$5,000 or more in compensation during the preceding calendar year. For purposes of the 100-employee limitation, all employees employed at any time during the calendar year are taken into account, regardless of whether they are eligible to participate in the SIMPLE plan. This means that otherwise excludable employees (i.e., certain union employees, nonresident aliens with no U.S.-source income, and those employees who have not met the plan's minimum eligibility requirements) must be taken into account.

## F. SIMPLE Plan Contributions.

**Elective Deferrals (Salary Reduction Contributions).** A salary reduction contribution is a contribution made pursuant to an employee's election to have an amount contributed to his or her SIMPLE IRA, rather than have the amount paid directly to the employee in cash. An eligible employee must be permitted to elect to have salary reduction contributions made at the level specified by the employee, expressed as a percentage of compensation for the year or as a specific dollar amount. The maximum salary reduction contribution for a calendar year may not exceed the Annual Dollar Limit applicable to such calendar year. For individuals who have not attained age 50 by the last day of the calendar year for which a contribution is made, the Annual Dollar Limit is \$11,500 for 2009. For later calendar years, the Annual Dollar Limit will be indexed to inflation. For individuals who have attained age 50 by the last day of the calendar year for which a contribution is made, the Annual Dollar Limit includes a Catch-Up Contribution. The maximum Catch-Up Contribution is \$2,500 for 2009. For later calendar years, the maximum Catch-Up Contribution will be indexed to inflation. Salary reduction contributions may not begin until the eligible employee completes a form provided by the employer designed to permit the employee to elect the salary reduction percentage or specific dollar amount. An employer may not place any restrictions on the amount of an employee's salary reduction contributions (e.g., by limiting the contribution percentage), except to the extent needed to comply with the annual limit.

You may be eligible for a federal income tax credit in an amount equal to a percentage of your annual "Qualified Retirement Plan Contributions." The percentage varies from 10% to 50% depending upon your tax filing status and annual adjusted gross income ("AGI"). For 2008, joint filers with AGI over \$53,000, heads of household with AGI over \$39,750 and all other filers with AGI over \$26,500 are not eligible for the tax credit. For 2009, joint filers with AGI over \$55,000, heads of households with AGI over \$41,625 and all other filers with AGI over \$27,750 are not eligible for the tax credit. For this purpose, your Qualified Retirement Plan Contributions include all elective deferral contributions under a 401(k) plan, a 403(b) plan, a government deferred compensation plan under section 457, a SIMPLE IRA, or a SEP IRA, all contributions to a Traditional or Roth IRA and all voluntary after-tax contributions to a qualified plan.

#### **Employer Contributions: Two Options**

**1. Matching Contributions.** Under a SIMPLE plan, an employer is generally required to make a contribution on behalf of each eligible employee in an amount equal to the employee's salary reduction contributions, up to a limit of 3% of the employee's compensation for the entire calendar year.

The 3% limit on matching contributions is permitted to be reduced for a calendar year at the election of the employer, but only if: the limit is not reduced below 1%; the limit is not reduced for more than two years out of the five-year period that ends with and includes the year for which the election is effective; and employees are notified of the reduced limit within a reasonable period of time before the 60-day election period during which employees can enter into salary reduction agreements as described below. In determining whether the limit was reduced below 3% for a year, any year before the first year in which an employer (or a predecessor employer) maintains a SIMPLE plan will be treated as a year for which the limit was 3%. If an employer chooses to make nonelective contributions for a year in lieu of matching contributions, that year also will be treated as a year for which the limit was 3%.

**2. Nonelective Contributions.** Under a SIMPLE plan, an employer may make nonelective contributions in lieu of matching contributions. These nonelective contributions must be equal to 2% of each eligible employee's compensation for the entire calendar year, regardless of whether the employee elects to make salary reduction contributions for the calendar year. The employer may, but is not required to, limit nonelective contributions to eligible employees who have at least \$5,000 (or some lower amount selected by the employer) of compensation for the year. For purposes of this 2% nonelective contribution only, the compensation taken into account must be limited to the amount of compensation under section 401(a)(17) for the year. For 2009, this limit is \$245,000 and will be adjusted thereafter in accordance with the cost of living. An employer may substitute the 2% nonelective contribution for the matching contribution for a year only if eligible employees are notified within a reasonable period of time before the 60-day election period during which employees can enter into salary reduction agreements that a 2% nonelective contribution will be made instead of a matching contribution.

#### **G. Employee Elections.**

During the 60-day period immediately preceding January 1st of a calendar year (i.e., November 2 to December 31 of the preceding calendar year), an eligible employee must be given the right to enter into a salary reduction agreement for the calendar year, or to modify a prior agreement (including reducing the amount subject to this agreement to \$0). However, for the year in which the employee becomes eligible to make salary reduction contributions, the period during which the employee may enter into a salary reduction agreement or modify a prior agreement is a 60-day period that includes either the date the employee becomes eligible or the day before that date. For example, if an employer establishes a SIMPLE plan effective as of July 1, each eligible employee becomes eligible to make salary reduction contributions on that date, and the 60-day period can begin as early as May 2 (and end on June 30) or as late as July 1 (and end on August 29).

During these 60-day periods, employees have the right to modify their salary reduction agreements without restrictions. In addition, for the year in which an employee becomes eligible to make salary reduction contributions, the employee must be able to commence these contributions as soon as the employee becomes eligible, regardless of whether the 60-day period has ended. An employer may, but is not required to, provide additional opportunities or longer periods for permitting eligible employees to enter into salary

reduction agreements or to modify prior agreements.

An employee must be given the right to terminate a salary reduction agreement for a calendar year at any time during the year even if this is outside a SIMPLE plan's normal election period. The employer's SIMPLE plan may, however, provide that an employee who terminates a salary reduction agreement at any time other than the normal election period is not eligible to resume participation until the beginning of the next calendar year.

#### **H. Employer Administrative And Notification Requirements.**

An employer must notify each employee, immediately before the employee's 60-day election period, of the employee's opportunity to enter into a salary reduction agreement or to modify a prior agreement. If applicable, this notification must disclose an employee's ability to select the financial institution that will serve as the trustee or custodian of the employee's SIMPLE IRA. Such notification must also include the Summary Description required under section 408(l)(2)(B). Such notification must also include whether the employer will be making either matching contributions (including the employer's election to reduce the matching contribution below 3%) or nonelective contributions as previously described.

If an eligible employee who is entitled to a contribution under the employer's SIMPLE plan is unwilling or unable to establish a SIMPLE IRA with any financial institution prior to the date on which the contribution is required to be made to the SIMPLE IRA of the employee, the employer may execute the necessary SIMPLE IRA documents on the employee's behalf with a financial institution selected by the employer.

The employer must deliver the salary reduction contributions to the financial institution maintaining the SIMPLE IRA as of the earliest date on which the contributions can reasonably be segregated from the employer's general assets, but no later than the close of the 30-day period following the last day of the month in which amounts would otherwise have been payable to the employee in cash. Matching and nonelective employer contributions must be made to the financial institution maintaining the SIMPLE IRA no later than the due date or filing the employer's income tax return, including extensions, for the taxable year that includes the last day of the calendar year for which the contributions are made.

#### **I. Rollovers.**

**Rollover Contributions from Another SIMPLE IRA.** A rollover contribution to this SIMPLE IRA is only permitted from another SIMPLE IRA. A rollover contribution from another SIMPLE IRA is any amount the participant receives from one SIMPLE IRA and redeposits some or all of it into this SIMPLE IRA. The participant is not required to roll over the entire amount received from the first SIMPLE IRA. However, any amount you do not roll over will be taxed at ordinary income tax rates for federal income tax purposes and may also be subject to an additional tax if the distribution is a premature distribution described below (unless such amount is rolled over into an IRA).

**Rollover Distributions from a SIMPLE IRA.** A distribution from any SIMPLE IRA may be rolled over only to another SIMPLE IRA during the two-year period the participant first participated in the employer's SIMPLE plan. Thus, a distribution from a SIMPLE IRA during that two-year period qualifies as a rollover contribution (and is not includible in gross income of the participant) only if the distribution is paid into another SIMPLE IRA and satisfies the other requirements that apply to all IRA rollovers under section 408(d)(3). After this two-year period, a distribution from a SIMPLE IRA may be rolled over to any IRA maintained by the individual or, to an employer's qualified retirement or 403(b) plan, or to a state or local government deferred compensation plan under section 457. This two-year period begins on the first day on which contributions made by the individual's employer are deposited in the individual's SIMPLE IRA.

#### **Special Rules that Apply to Rollovers.**

- The rollover must be completed no later than the 60th day after the day the distribution was received by you.
- You may have only one rollover during a 12-consecutive-month period measured from the date you received a distribution of an IRA which was rolled over to another IRA. (See IRS Publication 590 for more information.)
- The same property you receive in a distribution must be the same property you roll over into the second IRA. For example, if you receive a distribution from an IRA of property, such as stocks, that same stock must be rolled over into the second IRA.

- You are required to make an irrevocable election indicating that this transaction will be treated as a rollover contribution.
- You are not required to receive a complete distribution from your IRA in order to make a rollover contribution into another IRA, nor are you required to roll over the entire amount you received from the first IRA.
- If you are age 70½ or older and wish to roll over to another IRA, you must first satisfy the minimum distribution requirement for that year and then the rollover of the remaining amount may be made.
- Rollover contributions to a SIMPLE IRA may not be made from a qualified plan, 403(b) plan, or any other IRA that is not a SIMPLE IRA.

#### J. Excess Deferrals.

Excess elective deferrals (amounts in excess of the SIMPLE elective deferral Annual Dollar Limit) are includable in your gross income in the calendar year of deferral. Income on the excess elective deferrals is includable in your income in the year of withdrawal from the SIMPLE IRA. You should withdraw excess elective deferrals and any allocable income from your SIMPLE IRA by April 15 following the year to which the deferrals relate. These amounts may not be transferred or rolled over tax-free to another SIMPLE IRA.

If you fail to withdraw excess elective deferrals, and any allocable income, by the following April 15th, the excess elective deferrals will be subject to a 6% excise tax for each year they remain in your SIMPLE IRA. Income on excess elective deferrals is includable in your gross income in the year you withdraw it from your IRA and must be withdrawn by April 15 following the calendar year to which the deferrals relate. Income withdrawn from the IRA after that date may be subject to a 10% tax (or 25% if withdrawn within the first two years of participation) on early distributions. The rules for determining and allocating income attributable to excess elective deferrals and other excess SIMPLE contributions are the same as those governing regular IRA excess contributions. The trustee or custodian of your SIMPLE IRA will inform you of the income allocable to such excess amounts.

#### K. Distributions.

In general, all distributions from a SIMPLE IRA are subject to federal income tax by the payee or distributee, whichever the case may be. When you start withdrawing from your SIMPLE IRA, you may take the distributions in regular payments, random withdrawals or in a single-sum payment. Generally, all amounts distributed to you from your SIMPLE IRA are included in your gross income in the taxable year in which they are received. However, if you have made nondeductible contributions to any regular IRA as permitted under section 408(o) of the Code, the nontaxable portion of the distribution, if any, will be a percentage based upon the ratio of your unrecovered nondeductible contributions to the aggregate of all IRA balances, including SEP, SIMPLE and rollover contributions, as of the end of the year in which you take the distribution, plus distributions from the account during the year. All taxable distributions from your SIMPLE IRA are taxed at ordinary income tax rates for federal income tax purposes and are not eligible for either capital gains treatment or 5/10 year averaging. An employer may not require an employee to retain any portion of the contribution in the SIMPLE IRA or otherwise impose any withdrawal restrictions.

**Premature Distributions.** In general, if you are under age 59½ and receive a distribution from your SIMPLE IRA account, a 10% additional income tax will apply to the taxable portion of the distribution, unless the distribution is received (i) due to the death of the participant; (ii) due to the total and permanent disability of the participant; (iii) to pay medical expenses which exceed 7.5% of the participant's adjusted gross income; (iv) to pay medical insurance premiums during a period of the participant's unemployment; (v) to pay higher education expenses; (vi) to pay expenses related to a first-time home purchase (subject to a \$10,000 lifetime limit); or (vii) in a series of substantially equal periodic payments over the life expectancy of the participant or the joint life expectancy of the participant and his designated beneficiary; or (viii) during a period of active military duty that began after September 11, 2001, and before December 31, 2007, and that is of indefinite duration or for a period of 180 days or longer. If you request a distribution in the form of a series of substantially equal payments, and you modify the payments before five years have elapsed and before attaining age 59½, the 10% additional income tax will apply retroactively to the year payments began through the year of such modification. In addition, if you request a distribution from your SIMPLE IRA within your first two years of participation in the SIMPLE plan and none of the exceptions listed above applies to the distribution, the normal 10% additional income tax referred to earlier is increased to 25%.

**Age 70½ Required Minimum Distributions.** You must begin receiving distributions from your SIMPLE IRA by April 1 of the year following the year in which you attain age 70½ (your "Required Beginning Date"). Thereafter, distributions are required on or before December 31 of each calendar year. Additionally, after your death, distributions must be made to your beneficiaries in required minimum amounts.

The amount required to be distributed to you is determined by dividing your IRA balance as of the prior December 31st by a life expectancy factor determined from (i) a uniform table published by the Internal Revenue Service or, (ii) if your spouse is your Designated Beneficiary and your spouse is 10 years younger than you, an alternative table based upon the recalculated joint life expectancy of you and your spouse. For this purpose, a Designated Beneficiary is, generally, an individual designated by you as a beneficiary before the earlier of (i) the date of your death or (ii) your Required Beginning Date. (In some circumstances, a trust may also be a Designated Beneficiary.) If you die on or after your Required Beginning Date, then (i) your IRA must be distributed over your remaining life expectancy at your death if you do not have a Designated Beneficiary, or (ii) if required minimum distributions began before your death and you have a non-spouse Designated Beneficiary, your IRA must be distributed over the longer of your remaining life expectancy at death or your Designated Beneficiary's remaining life expectancy at your death. If you die before your Required Beginning Date, distributions must be made to your beneficiaries by December 31st of the calendar year containing the fifth anniversary of your death. However, if your beneficiary is a Designated Beneficiary, distributions may be made at least annually over a period not to exceed the Designated Beneficiary's life expectancy. If your Designated Beneficiary is your spouse, distributions may be postponed until the December 31st immediately following the calendar year in which you would have attained age 70½ and your spouse will be required to take distributions based on his or her own life expectancy. Your Designated Beneficiary is determined on September 30th of the year following the year of your death. As a result, you can name or change your Designated Beneficiary at any time prior to your death. Your Designated Beneficiaries can change following your death if there is a distribution to or disclaimer by a Designated Beneficiary following your death.

You should consult your attorney or tax advisor regarding the minimum required distributions from your IRA.

**Prohibited Transactions.** If you or your beneficiary engage in a prohibited transaction (as defined under section 4975) with the assets in your SIMPLE IRA, it will lose its tax exemption and you must include the value of your SIMPLE IRA in your gross income for the year in which such transaction occurs. If you pledge any portion of your SIMPLE IRA as collateral for a loan, the amount so pledged will be treated as a distribution and will be included in your gross income for the year in which you make such pledge.

**Income Tax Withholding.** All withdrawals from your SIMPLE IRA (except a direct transfer) are subject to federal income tax withholding. You may, however, elect not to have withholding apply to your SIMPLE IRA distribution in most cases. If withholding does apply to your distribution, it is at the rate of 10% of the amount of the distribution.

**Transfers Defined.** A direct transfer is a payment from this SIMPLE IRA directly to another trustee or custodian of a SIMPLE IRA (or, after the two-year period no longer applies, to the trustee or custodian of any IRA). Transfers do not constitute a distribution since you are never in receipt of the funds. The monies are transferred directly to the new trustee or custodian. If you should transfer all or a portion of your SIMPLE IRA to your former spouse's IRA under a divorce decree (or under a written instrument incident to divorce) or separation instrument, you will not be deemed to have made a taxable distribution, but merely a transfer. The portion so transferred will be treated at the time of the transfer as the IRA of your spouse or former spouse. If your spouse is the beneficiary of your SIMPLE IRA, in the event of your death, your spouse may "assume" your SIMPLE IRA. The assumed IRA is then treated as your surviving spouse's IRA.

#### L. Summary Description Requirements.

In general, the Custodian of any SIMPLE IRA must annually provide to the employer maintaining the SIMPLE plan a Summary Description early enough to allow the employer to meet its notification obligations. In some circumstances, the Summary Description will be provided directly to the employee by the Custodian.

**M. Investment of Your IRA.**

Under the terms of the Custodial Agreement, your contributions will be invested by the Custodian in full and fractional shares of the investment company or companies that you select. As provided in the Custodial Agreement, you may only invest your SIMPLE IRA funds in shares of investment companies which are managed or advised by subsidiaries of Invesco Management Group, Inc. You will be provided with a list of the investment companies from which you may choose to invest. Subject to the foregoing and to any additional restrictions described in the Custodial Agreement, you have complete control over the investment of your SIMPLE IRA assets. The Custodian will not provide any form of investment advice or make investment recommendations of any type, so you will make all investment decisions. When you make a decision on how you wish to invest assets held in your SIMPLE IRA, you should provide the Custodian with specific instructions, detailing your investment decision so that the Custodian can effectuate such investments as provided in your Custodial Agreement. If you fail to direct the Custodian as to the investment of all or any portion of your SIMPLE IRA assets, the Custodian shall invest such assets in Invesco Money Market Fund Cash Reserve Shares. All dividends and capital gain distributions received on shares of an investment company held in your SIMPLE IRA will be reinvested in shares of that investment company. Detailed information about the shares of the mutual fund(s) you select must be furnished to you in the form of prospectuses governed by rules of the U.S. Securities and Exchange Commission.

**N. Financial Disclosure.**

Because the value of assets held in your IRA is subject to market fluctuation, the value of your SIMPLE IRA can neither be guaranteed nor projected. There is no assurance of growth in the value of your SIMPLE IRA or guarantee of investment results. You will, however, be provided with periodic statements of your SIMPLE IRA, including current market values of investments.

Certain fees will be charged by the Custodian in connection with your SIMPLE IRA. Such fees are disclosed on the Account Application. Upon thirty days' prior written notice, the Custodian may substitute a new fee schedule. Any fees or other expenses incurred in connection with your SIMPLE IRA will be deducted from your SIMPLE IRA (with liquidation of Fund Shares, if necessary), or at the Custodian's option, such fees or expenses may be billed to you directly. Potential investors should obtain a copy of the current prospectus relating to each mutual fund selected for investment prior to making an investment. Also, copies of the statement of additional information relating to such fund(s) will be provided upon your request to Invesco Investment Services, Inc.

**O. Procedures For Withdrawals.**

All distributions from this SIMPLE IRA must be requested in a form and manner acceptable to the Custodian. After receipt of proper distribution instructions, the Custodian will process the distribution as soon as administratively feasible.

**P. Federal Estate And Gift Taxes.**

Generally, there is no specific exclusion for SIMPLE IRAs under the estate tax rules. Therefore, in the event of your death, your SIMPLE IRA balance will be includible in your gross estate for federal estate tax purposes. However, if your surviving spouse is the beneficiary of your SIMPLE IRA, the amount in your SIMPLE IRA may qualify for the marital deduction available under Section 2056 of the Internal Revenue Code. A transfer of property for federal gift tax purposes does not include the designation of a death beneficiary for your SIMPLE IRA plan.

**Q. Penalties.**

If you are under age 59½ and receive a premature distribution from your SIMPLE IRA, an additional 10% (or 25% for certain SIMPLE IRA distributions) income tax may apply to the taxable amount of the distribution. If you make an excess deferral to your SIMPLE IRA and it is not corrected on a timely basis, an excise tax of 6% is imposed on the excess amount. This tax will apply each year to any part or all of the excess which remains in your account. If you are age 70½ or over or if you should die, and the appropriate required minimum distributions are not made from your