

HomEq Servicing

To establish an Escrow Account, you must submit the following to HomEq:

1. Property Taxes
 - Copy of the most recent tax bill for the above referenced property address;Or
 - Copy of the receipt for the most recent tax payment from the tax jurisdiction showing what has been paid.

2. Hazard Insurance
 - Certificate of insurance showing required coverage amounts for the above referenced property, and confirmation from the insurance company showing the 12 month premium has been paid in full;Or
 - Verification from the insurance carrier showing the required coverages, the annual premium amount, the amount of the premium paid to date, and the remaining balance due.

3. A signed copy of this document (see acknowledgement below). If there is a co-borrower on your loan, your both must sign below.

Fax the required documentation to (866) 554-5325.

Please note:

- If your loan is already escrowed for hazard insurance, only the property taxes documentation needs to be submitted.
- If your loan is already escrowed for property taxes, only the hazard insurance documentation needs to be submitted.
- If your loan is presently escrowed for hazard insurance with a lender-placed policy, you will need to obtain a voluntary policy from an insurer of your choosing, in the required coverage amounts. Once obtained, please submit the hazard insurance documentation requested.
- **The Escrow Account will remain in effect for the remaining term of the loan.**

The purpose of an escrow account is to place a portion of the annual amounts due into the account for future payments of each tax or insurance item. Upon receipt of the required documents we will validate the status and advance any past due amounts (if applicable) on your behalf. An escrow disclosure statement indicating what has been paid, or is scheduled to be paid, along with the new monthly payment amount and effective date of the change will be mailed to you once the Escrow Account has been established or updated. If there is a shortage amount reflected on the escrow disclosure statement, you may choose to pay this amount to lower the new monthly payment amount.

Read and acknowledged by:

Read and acknowledged by:

Borrower:

Co-borrower:

Print: _____

Print: _____

Sign: _____

Sign: _____

Date: _____

Date: _____

HomEq Loan number: _____

If you have any questions, please contact our Customer Service Department at (877) 867-7378. Our Customer Service Associates are available to assist you Monday through Friday, between the hours of 5:00 AM and 5:30 PM, PT. We appreciate your business and look forward to serving you in the future.