



## LOAN APPLICATION CHECKLIST

**Please Print and Fill out Application and Mail Back to  
AVCOG at the Address below**

- Business plan with two (2) years of projections
  - Description and history of business
  - Market analysis and plan
  - Analysis of competitors
  - Production, operations and staffing requirements
  - Management skills and experience (include resumes)
  - Financial forecasts (breakeven analysis, projected income statement, balance sheet and cash flow statement with all assumptions)
- Signed and completed loan application
- List of all business debts with original amount, interest rate, date of origination, term, current balance and collateral pledged
- List of all personal debts with original amount, interest rate, date of origination, term, and current balance
- Completed personal monthly budget (for micro-loans only)
- Signed and completed credit authorization with fee (\$25.00 for each individual with 20% or more ownership in the business)
- Business tax returns for the last three (3) years (Please sign and date)
- Interim financial statements current within 90 days of application (Please sign and date)
- Personal tax returns for the last three (3) years – with all attachments (Please sign and date)
- Signed and completed personal financial statement

**NOTE: AN INCOMPLETE APPLICATION WILL NOT BE PROCESSED. ALL TAX RETURNS AND FINANCIAL INFORMATION MUST BE SIGNED AND DATED.**



## LOAN APPLICATION

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### ***I. Applicant and Business Information:***

Date: \_\_\_\_\_

Applicant: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_ SS# \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Web Address: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Type of Business:  Sole Proprietor       Partnership       LLC  
 Corporation       S-Corporation  
 Other: \_\_\_\_\_

Date established: \_\_\_\_\_ State of Incorporation: \_\_\_\_\_

Federal Tax I.D. Number: \_\_\_\_\_

Business Description (attach additional sheets as necessary): \_\_\_\_\_

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Current number employed, including principals: Full-time: \_\_\_\_\_ Part-time: \_\_\_\_\_

Number of Jobs to be created as a result of AVCOG financing: Full time: \_\_\_\_\_  
Part-time: \_\_\_\_\_

Number of jobs to be retained as a result of AVCOG financing: Full time: \_\_\_\_\_  
Part-time: \_\_\_\_\_

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**II. Management (Proprietors, Partners and Stockholders owning 20% or more of stock)**

Name	Address	% owned	Social Security #
1.			
2.			
3.			
4.			
5.			

For Corporations, please furnish the names and addresses of:

President: \_\_\_\_\_

Vice President: \_\_\_\_\_

Secretary/Clerk: \_\_\_\_\_

Treasurer: \_\_\_\_\_

Directors: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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**III. Site Control**

Does the applicant have control of the business site? Yes  No

If yes, indicate type of control: Own  Lease   
Type of Lease \_\_\_\_\_  
Terms of Lease \_\_\_\_\_  
Lease/Option \_\_\_\_\_  
Other \_\_\_\_\_

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**IV. Environmental Impact:**

Do any of your activities cause any form of pollution or nuisance: Yes  No

If Yes, please explain (attach additional sheets as necessary): \_\_\_\_\_

Does your business require EPA approval? \_\_\_\_\_

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**V. Loan Information:**

Purpose of Loan (attach additional sheets as necessary): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Anticipated Project Costs (Uses):**

Land acquisition ( \_\_\_\_\_ sq.ft.) \$ \_\_\_\_\_

Building purchase or renovations ( \_\_\_\_\_ sq. ft.) \$ \_\_\_\_\_

Professional Fees \$ \_\_\_\_\_

Machinery and Equipment \$ \_\_\_\_\_

Inventory \$ \_\_\_\_\_

Working Capital \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

*Debt refinancing:*

Bank: \_\_\_\_\_ \$ \_\_\_\_\_

Trade Payables (attach list with aging report) \$ \_\_\_\_\_

**Total Uses** \$ \_\_\_\_\_

**Anticipated Sources of Financing:**

Bank: \_\_\_\_\_ \$ \_\_\_\_\_

Private Investors \$ \_\_\_\_\_

Seller's Financing \$ \_\_\_\_\_

Owners Equity \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

AVCOG Loan Request \$ \_\_\_\_\_

**Total Sources** \$ \_\_\_\_\_

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***VI. Collateral offered if loan is approved:***

Description	Purchase Price	Present Market Value	Mortgage/Liens	Equity

***VII. Outstanding Debts of Business***

<b>Whom Payable</b>	<b>Account Number</b>	<b>Original Amount</b>	<b>Date of Loan</b>	<b>Rate of Interest</b>	<b>Maturity Date</b>	<b>Monthly Payment</b>	<b>Current Amount</b>	<b>Collateral Pledged</b>

***VIII. Personal Outstanding Debts***

<b>Whom Payable</b>	<b>Account Number</b>	<b>Original Amount</b>	<b>Date of Loan</b>	<b>Rate of Interest</b>	<b>Maturity Date</b>	<b>Monthly Payment</b>	<b>Current Amount</b>	<b>Collateral Pledged</b>

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**IX. Personal Monthly Budget**

Name: \_\_\_\_\_ Number of Dependents: \_\_\_\_\_

**A. Housing Expenses:**Mortgage/Rent \$ \_\_\_\_\_  
Purchase Price \$ \_\_\_\_\_  
Date Purchased \_\_\_\_\_  
Monthly Payment \$ \_\_\_\_\_  
Utilities \$ \_\_\_\_\_  
Furniture \$ \_\_\_\_\_  
Improvements \$ \_\_\_\_\_**Total Housing Expenses: \$ \_\_\_\_\_****B. Automobile Expenses:***Auto No. 1* \$ \_\_\_\_\_  
Year/Make/Model \_\_\_\_\_  
Monthly Payment \$ \_\_\_\_\_  
Balanced Owed \$ \_\_\_\_\_*Auto No. 2* \_\_\_\_\_  
Year/Make/Model \_\_\_\_\_  
Monthly Payment \$ \_\_\_\_\_  
Balanced Owed \$ \_\_\_\_\_Gas and Oil \$ \_\_\_\_\_  
Maintenance \$ \_\_\_\_\_**Total Auto Expense \$ \_\_\_\_\_****C. Insurance Expense:**Life \$ \_\_\_\_\_  
Health \$ \_\_\_\_\_  
Automobile \$ \_\_\_\_\_  
Home/Renters \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_**Total Insurance Expense \$ \_\_\_\_\_****D. Personal Expenses:**Food \$ \_\_\_\_\_  
Clothing \$ \_\_\_\_\_  
Entertainment \$ \_\_\_\_\_  
Miscellaneous \$ \_\_\_\_\_**Total Personal Expenses \$ \_\_\_\_\_****E. Other Expenses:**Medical/Dental \$ \_\_\_\_\_  
Personal Income Tax \$ \_\_\_\_\_  
Credit Cards \$ \_\_\_\_\_  
Credit Cards \$ \_\_\_\_\_  
Credit Cards \$ \_\_\_\_\_  
Credit Cards \$ \_\_\_\_\_  
Personal Loans \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_**Total Other Expenses \$ \_\_\_\_\_****TOTAL MONTHLY EXPENSES:**A. HOUSING \$ \_\_\_\_\_  
B. AUTO \$ \_\_\_\_\_  
C. INSURANCE \$ \_\_\_\_\_  
D. PERSONAL \$ \_\_\_\_\_  
E. OTHER \$ \_\_\_\_\_**Total Monthly Expenses \$ \_\_\_\_\_****TOTAL MONTHLY INCOME:**Applicant \$ \_\_\_\_\_  
Spouse \$ \_\_\_\_\_  
Stocks and Bonds \$ \_\_\_\_\_  
Other (specify) \$ \_\_\_\_\_**Total Monthly Income \$ \_\_\_\_\_****MONTHLY NET INCOME:**Total Monthly Income \$ \_\_\_\_\_  
Minus Total Monthly Expenses \$ \_\_\_\_\_**Monthly Net Income \$ \_\_\_\_\_****XI. Bank Contact Person, if any.**\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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## X. Applicant Certification

It is hereby represented and certified by the undersigned that to the best knowledge and belief of the undersigned, the information contained herein and attached hereto is accurate and correct and truly descriptive of the project, the *Applicant* and any guarantor or other proposed project occupant.

I understand that loans from AVCOG's Commercial Lending Programs are generally for a maximum of seven years and that the programs can be utilized only when the applicant is unable to obtain credit elsewhere at comparable rates or terms or would not undertake the proposed project at the intended location without AVCOG Revolving loan fund assistance.

I understand the AVCOG Revolving Loan Fund Committee is the only power authorized to approve my financing request and that I can rely only upon *written evidence* that this same committee has approved my request. Any other communications are preliminary in nature and *do not, in any way, constitute a commitment to lend*.

If my loan is approved, AVCOG may use my name, the company's name and the loan amount for promotional purposes.

Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Co-Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

If Incorporated:

Corporate Name: \_\_\_\_\_

By (Title): \_\_\_\_\_

Date: \_\_\_\_\_

<b>*Race</b>		<b>Ethnicity</b>	<b>Gender</b>	<b>Veteran Status</b>
<input type="checkbox"/> Native American	<input type="checkbox"/> Asian	Hispanic	<input type="checkbox"/> Male	<input type="checkbox"/> Non- Veteran
<input type="checkbox"/> Black	<input type="checkbox"/> Hawaiian or Pacific Islander	<input type="checkbox"/> Yes	<input type="checkbox"/> Female	<input type="checkbox"/> Veteran
<input type="checkbox"/> White		<input type="checkbox"/> No		

\*The above information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. The law requires that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish the above information please check this box.

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AVCOG is an Equal Opportunity Lender

"The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract;); and because all or parts of the applicant's income is derived from any public assistance program; or because the applicant has, in good faith, exercised any rights under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission. If a person believes he or she has been denied assistance in violation of this law, they should contact the Federal Trade Commission, Washington, DC 20580."



**Consumer Credit Authorization**

The following information is needed to complete a personal credit investigation. This form is to be completed by each applicant (individual, corporation or partnership), and each partner or shareholder holding a 20% or more interest in the company. A separate form must be completed for any co-applicant and corporation.

I (we) authorize Androscoggin Valley Council of Governments (AVCOG) to contact credit reporting agencies and creditors with regard to the status of any past or outstanding debt, or such other credit information that such agencies normally hold available for credit worthiness evaluation at present or at any time in the future for the purpose of making or monitoring the loan.

***AVCOG will not proceed with the review of your loan request without these reports.***

Legal Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Birth Date: \_\_\_\_\_

***YOU MUST INCLUDE A CHECK PAYABLE TO AVCOG FOR \$25.00 FOR EACH PERSONAL CREDIT REPORT AND AN ADDITIONAL \$25.00 FOR THE BUSINESS CREDIT REPORT.***

Please list three (3) trade references that we may contact in order to verify your business credit history (not applicable for startup business ventures):

	Trade Reference #1	Trade Reference #2	Trade Reference #3
Business Name			
Contact Person			
Telephone Number			





**PERSONAL FINANCIAL STATEMENT**

**U.S. SMALL BUSINESS ADMINISTRATION**

As of \_\_\_\_\_, \_\_\_\_\_

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any person or entity providing a guaranty on the loan.

Name	Business Phone
Residence Address	Residence Phone
City, State, & Zip Code	
Business Name of Applicant/Borrower	

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on hand & in Banks .....	\$ _____	Accounts Payable .....	\$ _____
Savings Accounts .....	\$ _____	Notes Payable to Banks and Others .....	\$ _____
IRA or Other Retirement Account .....	\$ _____	(Describe in Section 2)	
Accounts & Notes Receivable .....	\$ _____	Installment Account (Auto) .....	\$ _____
Life Insurance-Cash Surrender Value Only .....	\$ _____	Mo. Payments \$ _____	
(Complete Section 8)		Installment Account (Other) .....	\$ _____
Stocks and Bonds .....	\$ _____	Mo. Payments \$ _____	
(Describe in Section 3)		Loan on Life Insurance .....	\$ _____
Real Estate .....	\$ _____	Mortgages on Real Estate .....	\$ _____
(Describe in Section 4)		(Describe in Section 4)	
Automobile-Present Value .....	\$ _____	Unpaid Taxes .....	\$ _____
Other Personal Property .....	\$ _____	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities .....	\$ _____
Other Assets .....	\$ _____	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities .....	\$ _____
<b>Total</b>	\$ _____	Net Worth .....	\$ _____
		<b>Total</b>	\$ _____

Section 1. Source of Income	Contingent Liabilities
Salary .....	As Endorser or Co-Maker .....
Net Investment Income .....	Legal Claims & Judgments .....
Real Estate Income .....	Provision for Federal Income Tax .....
Other Income (Describe below)* .....	Other Special Debt .....

Description of Other Income in Section 1.

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\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

**Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).**

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned.** (List each parcel separately. Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

**Section 5. Other Personal Property and Other Assets.** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency)

**Section 6. Unpaid Taxes.** (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

**Section 7. Other Liabilities.** (Describe in detail.)

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

PLEASE NOTE: The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Officer, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. **PLEASE DO NOT SEND FORMS TO OMB.**