

JAMES S. MCDONNELL FOUNDATION - GRANT FINANCIAL REPORT FORM

* Due annually within 90 days of grant anniversary date*

Report Date: 12/4/2007 (example: 11/1/09 - 10/31/10)
 Report Period: 11/1/06 - 10/31/07 (use annual anniversary date from award agreement or email reminder)
 JSMF Grant #: 560026006 (usually a 9 digit number)
 Awardee Internal Reference #: _____
 Grant Title: Learning about value in a complex world
 Principal Investigator(s): Portia L. Johnson, Ph.D.
 Grantee Institutional Name: Chatman University
 & Address: Office of Research & Project Accounting
5825 M.R. Williams Avenue
St. Louis, MO 63112
 Grant Reporting Frequency: Annual (options: annual, biennial, mid-term, or final)
 Award Program: Understanding Human Cognition (options: Understanding Human Cognition, Studying Complex Systems, Researching Brain Cancer, Cognitive Rehabilitation, or other)
 Award Type: Collaborative Award (options: Research Award, Collaborative Award, Scholar Award, Special Initiative, Planning Grant)

REPORT OF RECEIPTS AND EXPENDITURES

REVENUE

APPROVED AMOUNT OF AWARD: \$ **1,800,000.00**
 TOTAL AMOUNT RECEIVED FROM JSMF TO DATE: \$ **1,183,480.41**
TOTAL REVENUE: \$ **1,183,480.41** (+/- net of stock proceeds/sales fees)

EXPENDITURES	(Use Amounts From Approved Budget)			
Approved Budget Line Item Categories	Planned	Actual	Difference	% Variance (-) Over
PERSONNEL:				
Statistician	\$ 88,379.00	\$ 32,869.03	\$ 55,509.97	62.8%
TOTAL PERSONNEL	\$ 88,379.00	\$ 32,869.03	\$ 55,509.97	
DI RECT COSTS				
Equipment	\$ 45,000.00	\$ 46,680.00	(\$1,680.00)	-3.7%
Supplies	\$ 18,000.00	\$ 31,009.60	(\$13,009.60)	-72.3%
Travel	\$ 30,000.00	\$ 10,435.96	\$19,564.04	65.2%
Subcontract (XXX University)	\$ 64,100.00	\$ 47,969.15	\$16,130.85	25.2%
Subcontract (YYY University)	\$ 107,116.00	\$ 58,296.53	\$48,819.47	45.6%
Subcontract (ZZZ Unversity)	\$ 224,346.00	\$ 35,854.74	\$188,491.26	84.0%
TOTAL	\$ 576,941.00	\$ 263,115.01	\$313,825.99	

ENCUMBRANCES (invoiced or billed but not paid) BALANCE \$ 920,385.40
 WE REPORT A 'CARRY-OVER' FUND BALANCE IN THE AMOUNT OF: \$ 920,385.40

Note: A revised budget is needed if carryover funds will be reallocated differently from the approved budget **AND** if the additional amount exceeds the approved budget line item by 25%.

Revision Attached? (Yes/No) Yes
 To be submitted? (Yes/No) _____

I CERTIFY THAT ALL EXPENDITURES REPORTED OR PAYMENTS REQUESTED ARE FOR APPROPRIATE PURPOSES AND ARE IN ACCORDANCE WITH THE AGREEMENT SET FORTH IN THE AWARD DOCUMENTS.

Typed Name/Title: Gwen S. Payne, Sr. Accountant Telephone Number: 314-721-1532
 Email Address: gwen.s.payne@example.com Date of Certification: 12/4/2007

JSMF#260026006 Revised Budget
Chatman University (CU#060456)
P.I.: Dr. P.L. Johnson, Lead Scientist
Date: 12/4/07

Approved Budget	Year 1 11/06-10/07	Year 2 11/07-10/08	Year 3 11/08-10/09	TOTAL ALL YEARS
PERSONNEL:				
Salaries & Fringe	\$ 321,041.00	\$ 435,581.00	\$ 446,332.00	\$ 1,202,954.00
DI RECT COSTS				
Equipment	\$ 95,000.00	\$ -	\$ -	\$ 95,000.00
Supplies	\$ 93,000.00	\$ 95,790.00	\$ 98,664.00	\$ 287,454.00
Travel	\$ 54,000.00	\$ 55,620.00	\$ 57,288.00	\$ 166,908.00
Subcontract (XXX University)	\$ 13,900.00	\$ 16,892.00	\$ 16,892.00	\$ 47,684.00
TOTAL	\$ 576,941.00	\$ 603,883.00	\$ 619,176.00	\$ 1,800,000.00

Revised Budget (Requested)	Year 1 (Reported Actual) 11/06-10/07	Year 2 11/07-10/08	Year 3 11/08-10/09	ADJUSTED TOTAL ALL YEARS
PERSONNEL:				
Salaries & Fringe	\$ 32,869.03	\$ 491,090.97	\$ 531,109.00	\$ 1,055,069.00
DI RECT COSTS				
Equipment	\$ 46,680.00	\$ 48,320.00	\$ -	\$ 95,000.00
Supplies	\$ 31,009.60	\$ 35,790.00	\$ 42,110.00	\$ 108,909.60
Travel	\$ 10,435.96	\$ 15,620.00	\$ 19,288.00	\$ 45,343.96
Subcontract (XXX University)	\$ 47,949.15	\$ 53,062.03	\$ 41,839.02	\$ 142,850.20
Subcontract (YYY University)	\$ 58,296.53	\$ 62,509.97	\$ 69,664.00	\$ 190,470.50
Subcontract (ZZZ University)	\$ 35,854.74	\$ 40,170.00	\$ 46,332.00	\$ 122,356.74
Meetings*	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
	\$ 263,095.01	\$ 746,562.97	\$ 790,342.02	\$ 1,800,000.00

CARRYOVER FUND BALANCE (+)	\$ 920,385.40
PAYMENTS NOT YET RECEIVED FROM JSMF (+)	\$ 619,176.00
REVENUE (ADJUSTED)	\$ 1,539,561.40
REVI SED BUDGET TOTALS (YRS 2 & 3)	\$ 1,536,904.99
Unbudgeted (grant payment stock sale benefit)	\$ 2,656.41

Reasons for underexpenditure in Year 1:

Personnel: There was a significant unexpended carryover balance for one collaborator as a result of difficulties in recruiting qualified research associates in Year 1. Amount underspent will be carried to Year 2 for prospective RA salaries.

Equipment: Because of the delay in recruiting personnel in Year 1, the purchase of the Stereoinvestigator equipment for one collaborator is being postponed until Year 2.

* - Requesting new budget line item. Research collaborator meeting to be held during the final year of the grant to plan the publication of research findings.