

**2014 Comparison Chart for Medicaid and Veterans Pension Programs, Including Income Issues**

(c) Linda S. Ershow-Levenberg, Esq.

	Asset Limit	House Counted; Must Sell	Special Needs Trust as Resource	IRA as Resource	Income Limit	Medical Spend Down of Income	Transfer of Assets
Veteran's Special Pension (Wartime Service r'qrd)	\$40,000 or so, not defined	no	yes	yes	\$1,021/ mo (MAPR- Maximum annual pension rate)	Expenses must exceed 5% of income incl'ng payment to child caregiver	disregarded if to member of same household, disregarded if life estate is retained
Medicaid Nursing Home	\$2,000	after six month of residing in a facility, yes, unless spouse, or other family lives there	no	yes	\$2163/month with Miller Trust for excess income	yes - income is paid as cost share	5 yr. look back penalty / disqualification as of date when otherwise eligible
Medicaid (Home/Ass't Living) Long Term Care Services & Supports	\$2000	no, but subject to lien in estate after death unless exception applies	no	yes	\$2163/month with Miller Trust for excess income	no	5 yr. look back penalty / disqualification as of date when otherwise eligible
Veterans Special Aid & Attendance	\$40,000 or so, not defined	no	yes	yes	\$1021. (MAPR)	same as Pension	same as pension
NJ Veterans Nursing Home	\$20,000 (single) \$80,000(married)	no	yes	no	no	income is paid as cost share	36 months countability from date of application
Veterans Housebound Benefit (disbld & housebound or 2 disabilities 60%)	\$40,000 or so, not defined	no	yes	yes	(MAPR)	same as pension	same as pension