

BG MT760 SAMPLE VERBIAGE

IN CASH-BACKED BANK GUARANTEE OF ICC FORMAT 758

----- SWIFT MESSAGE HEADER -----

DATE :
SWIFT OUTPUT : MT-760 MESSAGE CASH BACK BANK GUARANTEE UNDER ICC FORMAT 758
PRIORITY : TOP URGENT
SENDER :
BANK NAME :
BANK ADDRESS :
BANK OFFICER :
SWIFT CODE :
ACCOUNT NUMBER :
ACCOUNT HOLDER :
RECEIVER : XXXXXXXXXXXXXXXXXX
BANK NAME : XXXXXXXXXXXXXXXXXX
BANK ADDRESS : XXXXXXXXXXXXXXXXXX
BANK OFFICER : XXXXXXXXXXXXXXXXXX
SWIFT CODE : XXXXXXXXXXXXXXXXXX
ACCOUNT NUMBER : XXXXXXXXXXXXXXXXXX
ACCOUNT HOLDER : XXXXXXXXXXXXXXXXXX

----- SWIFT MESSAGE TEXT -----

20: TRANSACTION CODE: _____
21: REFERENCE NUMBER: _____
79: NARRATIVE :
SUBJECT : CASH-BACKED BANK GUARANTEE UNDER ICC FORMAT 758
AMOUNT : XXXXXXXXXXXXXXXXXX MILLION € (EURO XXXXXXXXXXXXXXXXXX)
ISSUE DATE :
MATURITY DATE :
GUARANTEE NUMBER :
ISIN NUMBER :
CUSIP NUMBER :
CURRENCY CODE :
SCREEN CODE :
BENEFICIARY : XXXXXXXXXXXXXXXXXX

WE, _____, HEREWITH OPEN THE BELOW DESCRIBED BANK GUARANTEE UNDER BANK GUARANTEE NUMBER _____, IN FAVOUR OF (BENEFICIARY NAME AND ADDRESS), THE SUM OF XXXXXXXXXXXXXXXXXX MILLION € (EURO XXXXXXXXXXXXXXXXXX), WE HEREBY CONFIRM AND NOTIFICATION PROMISE TO PAY AGAINST THIS BANK GUARANTEE UPON PRESENTATION TO US THE ORIGINAL OF THIS BANK GUARANTEE AT OUR COUNTERS ON MATURITY, BUT NOT LATER THAN FIFTEEN (15) DAYS AFTER THE MATURITY DATE FOR ANY DEFAULT OF FULL PAYMENT AS GUARANTEED NOT TO EXCEED VALUE OF FINAL COMMERCIAL INVOICE AFTER FINAL ASSAY REPORT OF SHIPMENT OF GOLD DORE BARS.

FOR VALUE RECEIVED BY US, WE, (NAME & ADDRESS OF ISSUING BANK) WITH FULL BANKING RESPONSIBILITY , HEREBY IRREVOCABLY AND UN-CONDITIONALLY WITHOUT PROTEST OR NOTIFICATION PROMISE TO PAY AGAINST THIS BANK GUARANTEE UNDER BANK GUARANTEE NUMBER _____, IN FAVOUR OF (NAME & ADDRESS OF BENEFICIARY), ON MATURITY OF (ONE YEAR AND ONE DAY), THE SUM OF XXXXXXXXXXXXXXXXXX MILLION € (EURO XXXXXXXXXXXXXXXXXX) IN THE LAWFUL CURRENCY OF EUROPEAN UNION, UPON PRESENTATION TO US THE ORIGINAL OF THIS BANK GUARANTEE AT OUR COUNTERS ON MATURITY, BUT NOT LATER THAN FIFTEEN(15) DAYS AFTER THE MATURITY DATE. ALL BANKING FEES PAID BY ISSUER.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND CLEAR OF ANY DEDUCTIONS, OR CHARGES, FEES OR WITHHOLDING OF ANY NATURE, NOW OR HEREINAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF _____ OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

THIS BANK GUARANTEE IS TRANSFERABLE AND ASSIGNABLE WITHOUT PRESENTATION TO US, OR PAYMENT OF ANY TRANSFER OR ASSIGNMENT FEE. THIS BANK GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR BANK GUARANTEES UNDER ICC PUBLICATION NUMBER 758. THIS BANK GUARANTEE IS AN OPERATIVE INSTRUMENT AND NO MAIL CONFIRMATION SHALL FOLLOW. THIS BANK GUARANTEE CAN BE VERIFIED AND AUTHENTICATED.

FOR AND ON BEHALF OF
(NAME OF ISSUING BANK)

AUTHORIZED SIGNATURE OFFICER

AUTHORIZED SIGNATURE OFFICER

NAME:
TITLE: PIN CODE

NAME:
TITLE: PIN CODE: