

Appendix 9

INTERIM CASH FLOW STATEMENT

(form 9 a)

31-Mar-12

ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Current period
1. Cash flow from operating activity	x	x
<i>Net cash flow before changes in operating assets and liabilities</i>	-77,080	3,740,097
Interest receipts	2,275,908	3,951,509
Interest payments	-2,148,814	-2,836,445
Commission receipts	253,297	269,782
Commission payments	-61,216	-79,689
Gain/ (loss) from financial assets held for trading		2,391,695
Gain/ (loss) from foreign exchange dealings	155,468	146,363
Recovery on assets previously written off	27,276	197,541
Paid salaries and equivalents	-362,744	-423,155
Other income received from operating activity and other expenses paid	-216,255	122,496
<i>Net cash flow from changes in operating assets and liabilities</i>	-4,330,267	-6,906,993
Decrease/ (increase) in operating assets		
including on,	-13,206,736	-3,203,662
decrease/ (increase) in loans and advances		
Decrease (increase) in securities held for trading and available for sale	-587,857	-1,270,267
Decrease/ (increase) of lease receivables		
Decrease /(increase) in other operating assets	1,411,091	9,908,480
Increase (decrease) in operating liabilities		
including on	6,949,988	-12,298,449
Increase (decrease) in amounts due to customers		
Decrease (increase) in other operating liabilities	1,103,247	-43,095
Net cash flows from operating activity before profit tax payment	-4,407,347	-3,166,896
Profit tax paid	-61,578	-181,848
Net cash flow from operating activity	-4,468,925	-3,348,744
2. Cash flow from investing activities	x	x
Decrease (increase) in investments held to maturity		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	-285,233	192,815
Acquisition of PP&E and intangible assets	-81,526	-193,050
Disposal of PP&E and intangible assets	5,630	27,219
Net cash flow from other investing activities		
Net cash flow from investing activities	-361,129	26,984
3. Cash flow from financing activities	x	x
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	856,445	-5,191,519
Increase (decrease) of borrowings from banks	1,675,173	1,265,504
Increase (decrease) in other borrowings received	994,361	-246,538
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
Net cash flows from financing activities	3,525,979	-4,172,553
Effect of changes in exchange rates on cash and cash equivalents	-233,508	-374,990
Net increase /(decrease) in cash and cash equivalents	-1,537,583	-7,869,303
Cash and cash equivalents at the beginning of the period	13,939,326	24,064,575
Cash and cash equivalents at the end of the period	12,401,743	16,195,272

Chairman of Executive Board

Chief accountant

Approval date 13.04.12

