

F8621 CALCULATOR

USER GUIDE

Update: March 31, 2013

Login Screen:

To access the F8621 calculator, please login

User Login

User ID

Password

Quick Links

- [Reset Password](#)

User Name and Password is provided to all US Tax Specialists by email.

Select a client from the client list or add a new client to start.

F8621 - WORKSHEET

Select ClientSelect Clients ▼ New Client

Client ID	First Name	Last Name
BLOC6789	Betty	Block
TEST1234	Test	Client

[Log Out](#)



Add New Client (enter the Client ID and name and click Add)

Add New Client

Client ID Use the first 4 letters of the client's last name + the last 4 digits of the clients SSN


First Name

Last Name




Entering all transactions for each mutual funds.

- After selecting a client or adding a new client, the program switches to the data entry screen.

F8621 - WORKSHEET



CLIENT: Test Client (TEST1234)

 Reload
  Edit
  Client List

FUND INFORMATION (USD)						REPORTED BY CLIENT			FORM 8621
YEAR	Description	Class	# of Shares on Jan 1	ACB	FMV on Dec 31	Total Distr.	Share (%)	Distr.	Unrev. Incl.

Add Transaction

If the client holds more than one class of the same fund, enter each class on a separate form by identifying the class in the description field to differentiate the funds.

Date (YYYY-MM-DD)

Description

Transaction Type **Income Reported on 1040**
Check for all reinvested dividends and funds purchased with taxable grants





Number of Shares @

Amount

Exchange Rate

TRANSACTION HISTORY

Options:

-  **Print Worksheet** print the worksheet : click on the print button to print the transaction summary for the client.
-  selecting a different client
Client List
-  edit the current client information or delete the client profile
Edit
-  refresh the current client information
Reload

- **Add transaction** by filling in the form in the "**Add Transaction**" section and click "**Add**".

Add Transaction

If the client holds more than one class of the same fund, enter each class on a separate form by identifying the class in the description field to differentiate the funds.

Date (YYYY-MM-DD)

Description

Transaction Type **Income Reported on 1040**
Check for all reinvested dividends and funds purchased with taxable grants

Number of Shares @ NaN

Amount

Exchange Rate

- **Date:** must be entered in YYYY-MM-DD or YYYYMMDD format
(The program automatically inserts the – sign if the date is entered in YYYYMMDD format.)
- **Description:** Account description + Mutual fund name
If the client holds more than one class of the same fund, enter each class on a separate form by identifying the class in the description field to differentiate the funds.
For example: RESP ACB Fund Series S
RESP ACB Fund Class DSC
- **Transaction Types:**
 - Purchase
 - Reinvestment
 - Sale

Current program limitation: dividend distributions are not handled at this time

- **Income reported on 1040**
This section is only available for Purchases or Reinvestments
If unchecked
 - \$0 ACB will be used for this transaction
 - the data entry options will be limited to the number of shares
- **Number of Shares:** number of shares in the transaction
- **Amount:** transaction amount in USD or CAD depending on the selected currency
(transaction amount can be entered on a per share basis or using the full transaction amount)
- **Exchange Rate:** the exchange rate will automatically populate using Bank of Canada Exchange rates for the date.

Notes:

- If the transaction is not on a banking date, the program will automatically use the previous banking date rate.
- The exchange rate can be overwritten if required.
- Currently the earliest exchange rate is January 1, 1990.

If there was no prior transaction in this fund, the program automatically opens a new account and records the transaction allowing the user to use one user account for multiple mutual funds.

Transaction functions:

TRANSACTION HISTORY					
TD Canadian Index Fund					
Date	Transaction Type	Number of Shares	CDN	Exchange Rate	USD
2007-12-20	Purchase	19.690000	415.66	1.0017	416.37
TOTAL FOR 2007		19.690000			ACB 416.37
2008-12-18	Purchase	67.660000	727.34	0.8358	607.91
TOTAL FOR 2008		87.350000			ACB 1,024.28
2009-12-17	Purchase	25.640000	415.11	0.9334	387.46
TOTAL FOR 2009		112.990000			ACB 1,411.74

Edit a transaction: click on the edit  button beside the transaction

- A new window will open with all the entries populated.
- Make the changes and click on Save in order to return to the main page.

Delete a transaction: click on the delete  button beside the transaction.













The program tracks the ACB and number of shares on hand at the end of the year of each account.

Filtering / Showing only one Mutual fund account:



The program will show all mutual fund accounts by default. To view only one account, click on the description of the fund.

This will increase the calculation speed and makes it easier to troubleshoot any entry errors.

Unfiltered List:


FUND INFORMATION (USD)					REPORTED BY CLIENT			
YEAR	Description	FMV Dec 31	ACB	Total Distr.	Share (%)	Distr.	Unrev. Incl.	
2011	BRN EMRG MKTS EQUITY 171	12,570.74	16,258.47	153.00	100.00	153.00	0.00	year 1 
2012	BRN EMRG MKTS EQUITY 171	0.00	16,260.00	0.00	100.00	0.00	1.00	
2011	BRN GLOBAL EQUITY 151	12,245.12	20,482.49	117.00	100.00	117.00	0.00	year 1 
2012	BRN GLOBAL EQUITY 151	0.00	20,502.00	0.00	100.00	0.00	20.00	
2011	BRN GLOBAL EQUITY D 251	19,413.41	30,442.49	185.00	100.00	185.00	0.00	year 1 
2012	BRN GLOBAL EQUITY D 251	0.00	30,488.00	0.00	100.00	0.00	46.00	
2011	BRN SIONNA CDN EQ 181	18,082.67	16,055.50	0.00	100.00	0.00	0.00	year 1 
2012	BRN SIONNA CDN EQ 181	0.00	18,083.00	0.00	100.00	0.00	2,027.00	
2011	BRN SIONNA CDN EQ D 281	8,246.50	8,753.95	0.00	100.00	0.00	0.00	year 1 
2012	BRN SIONNA CDN EQ D 281	0.00	8,764.00	0.00	100.00	0.00	10.00	
2011	CAP INTL GLBL EQ 843	16,450.10	15,614.00	0.00	100.00	0.00	0.00	year 1 
2012	CAP INTL GLBL EQ 843	0.00	16,833.00	0.00	100.00	0.00	1,219.00	

Filtered List:


FUND INFORMATION (USD)					REPORTED BY CLIENT			
YEAR	Description	FMV Dec 31	ACB	Total Distr.	Share (%)	Distr.	Unrev. Incl.	
2011	BRN GLOBAL EQUITY D 251	19,413.41	30,442.49	185.00	100.00	185.00	0.00	year 1 
2012	BRN GLOBAL EQUITY D 251	0.00	30,488.00	0.00	100.00	0.00	46.00	
Show All								

To turn off the filter and show all mutual fund accounts please click on the description of the current account or select the "Show All" option.

Generating the F8621 by entering the Year End values

FUND INFORMATION (USD)							REPORTED BY CLIENT			FORM 8621
YEAR	Description	Class	# of Shares on Jan 1	ACB	FMV on Dec 31	Total Distr.	Share (%)	Distr.	Unrev. Incl.	

After entering a transaction, the program automatically opens up the option to generate the Form 8621 for the fund. Make sure you enter all transactions for the fund before entering the Fair Market Value for the fund. Once a Form 8621 has been generated no more prior date entries can be made for the same fund until the Form 8621 has been deleted.

To enter the FMV and generate the Form 8621 click on the  button.

F8621 - WORKSHEET Print Worksheet

Generate the F8621 Form

Year

Description

Class

Reference ID Number Leave blank to generate a unique alphanumeric ID

Name of the Bank

Account Number

Address of the Account

City Province / State Postal Code / ZIP

Country

Registered Account Check if the fund is held within a registered account (RRSP, LIRA, etc.)

Make the M2M election

No M2M election

Close Account

FMV

Exchange Rate

% to report on F8621

Estimated Date of Payment (YYYY-MM-DD)

All entries are mandatory unless otherwise noted below.

- **Year:** tax year
- **Description:** Please select the fund from the drop-down list
- **Class:** Enter the class of shares
- **Reference Number** (optional): the software will automatically assign a reference number to the fund if there is no entry made in this field. The reference number is a unique alphanumeric number up to 50 characters long.
- **Bank information** (optional):
 - Name of the bank
 - Account Number
 - Address of the Account, City, Province, Postal Code

Account options:

<p>Registered Account <input type="checkbox"/> Check if the fund is held within a registered account (RRSP, LIRA, etc.)</p> <p>Make the M2M election <input type="radio"/></p> <p>No M2M election <input checked="" type="radio"/></p> <p>Close Account <input type="radio"/></p>

- **Registered Account:** check if the mutual fund is within a registered plan (RRSP, LIRA, etc)
- **Make the Mark-to-Market election:** Select if you are making the mark to market election.

Remember: The M2M election can only be made if the return is filed on time.

The 'Make the M2M election' option is only available on funds when no prior election was made. Carryover accounts will automatically carry the election over.

<p>M2M Election Carry Forward <input checked="" type="radio"/></p> <p>Close Account <input type="radio"/></p>

- **No M2M Election:** Select this option if the client does not want to make the election or if the return is filed after the filing deadline.
- **Closing the account:** select this option if the client has sold all funds during the year.
Note: entering 0 into the FMV field will not close the account and no F8621 will be generated.
- **FMV:** enter the Fair Market Value at the End of the Year
- **Exchange Rate:** Will be automatically selected for the end of the year.
(This option is only available if Canadian currency is selected.)
- **% to report on F8621:** if the client has a joint account and the joint owner is not the spouse or the spouses are not filing a joint return, enter the client's share here. The program will automatically make the proration needed for the form.
- **Estimated Date of Payment:** enter the estimated date of payment in order to calculate any interest on the prior year taxes payable

Click on Save to record the F8621 end of year values.

Examples:

- **M2M 1st year election**
- first year of M2M election the line will be marked as **'frist'**


2011	TD Mortgage Fund	A	-	30,421.28	37,365.40	817.00	100.00	817.00	0.00	<i>frist</i>
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- **No election was made**

2012	AGF EUROPEAN EQUITY CLASS AGF855	F	-	1,763.31	1,681.99	0.00	100.00	0.00	0.00	
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- **Closed Account**
- if there was no M2M election made the line will be marked as **'closed'**
- if the M2M election was made in a prior year the line will be marked as **'last'**

2012	AGF EMERGING MARKETS FUND DSC	DSC	-	0.00	0.00	0.00	100.00	0.00	0.00	<i>closed</i>
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Click on the  button to calculate and view the Form 8621. This will also calculate the carryover amounts to next year and automatically generate the basic entries for the next year F8621.

F8621 View Mode

Toolbar Tabs:

- No M2M Election has been made and 1st year of M2M elections:



- M2M Carryovers



The program also automatically calculates the entries required for the F8621 and posts it in a format that can be easily inputted to the TPS.

All Worksheets and Statements must be attached to the completed return.

Use the Program entry tab to see what entries are required to complete the Form 8621 in Prosystem Fx (Software).

Examples:

TAB: Worksheet 1

Betty Block

FORM 8621			CALCULATION						TABLE 1	
NAME OF PFIC OR QEF: TD Mortgage Fund Reference ID: HRBBLOC678900000458										
Allocation to Blocks			Beginning of Year		Additions		Adjusted		Sales	End of Year
Block Number	Date	Transaction Type	Number of Securities	Transaction Amount (USD)	Number of Securities	Transaction Amount (USD)	Number of Securities	Excess Distribution	Number of Securities	Number of Securities
	11/19/09	Purchase	3,497.9250	37,600.00			3,497.9250	215.8327	3,497.9250	0.0000
	11/30/09	Reinvestment	6.7540	63.79			6.7540	0.4167	-6.7540	0.0000
	12/18/09	Reinvestment	6.5550	61.27			6.5550	0.4045	-6.5550	0.0000
	01/29/10	Reinvestment	9.0860	85.28			9.0860	0.5606	-9.0860	0.0000
	02/26/10	Reinvestment	6.0370	57.33			6.0370	0.3725	-6.0370	0.0000
	03/31/10	Reinvestment	7.1380	69.84			7.1380	0.4404	-7.1380	0.0000
	04/30/10	Reinvestment	8.0920	78.76			8.0920	0.4993	-8.0920	0.0000
1	05/31/10	Reinvestment	6.7330	63.55			6.7330	0.4154	-4.9270	1.8060
2	06/30/10	Reinvestment	6.7970	63.42			6.7970	0.4194		6.7970
3	07/30/10	Reinvestment	7.4750	71.98			7.4750	0.4612		7.4750
4	08/31/10	Reinvestment	6.6090	61.88			6.6090	0.4078		6.6090
5	09/30/10	Reinvestment	7.0040	67.66			7.0040	0.4322		7.0040
6	10/29/10	Reinvestment	7.5650	74.07			7.5650	0.4668		7.5650
7	11/30/10	Reinvestment	7.4440	71.89			7.4440	0.4593		7.4440
8	12/17/10	Reinvestment	5.3540	52.40			5.3540	0.3304		5.3540
9	01/31/11	Reinvestment			10.0570	99.28	10.0570	0.6205		10.0570
10	02/28/11	Reinvestment			6.1240	61.91	6.1240	0.3779		6.1240
11	03/31/11	Reinvestment			7.1280	72.17	7.1280	0.4398		7.1280
12	04/29/11	Reinvestment			6.9670	71.89	6.9670	0.4299		6.9670
13	05/31/11	Reinvestment			7.0450	70.39	7.0450	0.4347		7.0450
14	06/30/11	Reinvestment			6.7140	64.46	6.7140	0.4143		6.7140
15	07/29/11	Reinvestment			6.8810	70.81	6.8810	0.4246		6.8810
16	08/31/11	Reinvestment			7.3360	73.95	7.3360	0.4527		7.3360
17	09/30/11	Reinvestment			6.7410	63.80	6.7410	0.4159		6.7410
18	10/31/11	Reinvestment			6.2100	61.44	6.2100	0.3832		6.2100
19	11/30/11	Reinvestment			6.4920	62.68	6.4920	0.4006		6.4920
20	12/19/11	Reinvestment			4.6470	44.20	4.6470	0.2867		4.6470

TAB: Sec. 1291 Sales

Gain/Loss calculation on actual sales of shares when there was no M2M election has been made.

Betty Block

FORM 8621		Sales of Section 1291 Securities						TABLE 3	
NAME OF PFIC OR QEF: TD Mortgage Fund Reference ID: HRBBLOC6789000000458									
Purchase Date	Sale Date	Days Held	Securities in Block	Securities Sold	Securities Left	Basis	Sale Price	Gain/Loss	
11/19/09	02/02/11	441	3,497.9250	446.5140	3,051.4110	4,194.00	4,466.05	272.05	
11/19/09	05/05/11	532	3,051.4110	3,051.4110	0.0000	28,661.18	25,246.15	-3,415.03	
11/30/09	05/05/11	521	6.7540	6.7540	0.0000	63.79	55.88	-7.91	
12/18/09	05/05/11	503	6.5550	6.5550	0.0000	61.27	54.23	-7.04	
01/29/10	05/05/11	461	9.0860	9.0860	0.0000	85.28	75.17	-10.11	
02/26/10	05/05/11	433	6.0370	6.0370	0.0000	57.33	49.95	-7.38	
03/31/10	05/05/11	401	7.1380	7.1380	0.0000	69.84	59.06	-10.78	
04/30/10	05/05/11	371	8.0920	8.0920	0.0000	78.76	66.95	-11.81	
05/31/10	05/05/11	340	6.7330	4.9270	1.8060	46.50	40.76	-5.74	

NOTE: Export the details of the Losses from Sec. 1291 sales during the year and import them to Schedule D

Taxpayer / Spouse / Joint Export to Excel

Gain Allocation		2011		2010		2009	
Gain	Total Days Held	Days Held	Allocated Gain	Days Held	Allocated Gain	Days Held	Allocated Gain
272.05	441	33	20.3575	365	225.1661	43	26.5264
Total Gain Allocation		20.36		225.17		26.53	

Any gain from Sec. 1291 sales are calculated and allocated to the holding period.

**WARNING: ADDITIONAL PROGRAM ENTRY REQUIRED!
CAPITAL LOSSES**

Take all Capital losses on Schedule D.

Use the Export to Excel button to generate the grid for the Software import.

TAB: Worksheet 2

Calculates the unrealized gains if the M2M election was made and adds the additional taxes and interest on the allocated gains and excess distributions.

Betty Block

FORM 8621		CALCULATION			TABLE 2	
NAME OF PFIC OR QEF: TD Mortgage Fund Reference ID: HRBBLOC6789000000458						
	2011	2010 (Tax 35.00%)	2009 (Tax 35.00%)	TOTAL		
Sale of Shares	20.36	225.17	26.53	272.05		
Excess Distributions	5.08	5.27	216.65	227.00		
TOTAL	25.44	230.43	243.18	499.05		
Days Held		365	42			
Total / Day		0.01	5.16			
Tax on Total		80.65	85.11	165.76		
Interest on Total		2011-04-15->2012-04-15 2.81	2010-04-15->2012-04-15 6.30	9.12		

TAB: Statements

Replace or copy over the Software generated statements with the calculator versions since the Software rounds the number of shares.

Betty Crocker

Form 8621	Additional Information			Statement 1
Name of PFIC or QEF				
TD Mortgage Fund Reference ID: HRBCROC5784000000910				
Class of Stock	Number of Shares at Beginning of Year	Change in Number of Shares	Date of Change	Number of Shares at End of Year
a	3,782.396	100.000	01/01/12	
a		(3,232.396)	01/05/12	
a		(100.000)	12/31/12	550.000

Form 8621	Distributions of Stock in a Section 1291 Fund	Statement 2
1.	Date stock purchased	11/19/09
2.	Date stock disposed of or distributed.....	12/31/11
3.	Excess distribution allocated to each day in holding period.....	5.1584
4.	Total allocable to each tax year in holding period	
5.	Total allocable to the current tax year and pre-pfic tax years, if different.....	
6.	Total to line 16b (line 4 or 5).....	
7.	Tax. Total to line 16c.....	85.11
8.	Foreign Tax Credit. Total to line 16d.....	
9.	Net Tax. Total to line 16e.....	85.11
10.	Interest. Total to line 16f	6.30
1.	Date stock purchased	11/19/10
2.	Date stock disposed of or distributed.....	12/31/11
3.	Excess distribution allocated to each day in holding period.....	0.0144
4.	Total allocable to each tax year in holding period	
5.	Total allocable to the current tax year and pre-pfic tax years, if different.....	
6.	Total to line 16b (line 4 or 5).....	
7.	Tax. Total to line 16c.....	80.65
8.	Foreign Tax Credit. Total to line 16d.....	
9.	Net Tax. Total to line 16e.....	80.65
10.	Interest. Total to line 16f	2.81
1.	Date stock purchased	11/19/11
2.	Date stock disposed of or distributed.....	12/31/11
3.	Excess distribution allocated to each day in holding period.....	
4.	Total allocable to each tax year in holding period	
5.	Total allocable to the current tax year and pre-pfic tax years, if different.....	25.44
6.	Total to line 16b (line 4 or 5).....	25.44
7.	Tax. Total to line 16c.....	
8.	Foreign Tax Credit. Total to line 16d.....	
9.	Net Tax. Total to line 16e.....	
10.	Interest. Total to line 16f	

TAB: View F8621

This tab will give you a quick preview on how the completed Form 8621 should look like.

Form **8621**
 (Rev. December 2012)
 Department of the Treasury
 Internal Revenue Service

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund
 ▶ Information about Form 8621 and its separate instructions is at www.irs.gov/form8621.

OMB No. 1545-1002
 Attachment Sequence No. **69**

Name of shareholder
Betty Block

Identifying number (see instructions)
123-45-6789

Number, street, and room or suite no. (If a P.O. box, see instructions.)
111 Main Street

Shareholder tax year: calendar year 20**11** or other tax year beginning .20 and ending .20 .

City or town, state, and ZIP code or country
Ottawa, ON, K2A 1E6 Canada

Check type of shareholder filing the return: Individual Corporation Partnership S Corporation Nongrantor Trust

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)
TD Mortgage Fund
TD Waterhouse / #145-7845236

Employer identification number (if any)

Address (Enter number, street, city or town, and country.)
123 Main Street
Ottawa, ON K1K 3E4
Canada

Reference ID number (see instructions)
HRBBLOC6789000000458

Tax year of PFIC or QEF: calendar year 20**11** or other tax year beginning .20 and ending .20 .

PART I Summary of Annual Information Part I is reserved for future use (see instructions).

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder:
 Check if shares jointly owned with spouse.

2 Date shares acquired during the taxable year, if applicable:

•
 •
 •
 •
 •


PART V Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)
 Complete a separate Part V for each excess distribution (see instructions).

15a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	817
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	943
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	472
d Multiply line 15c by 125% (1.25)	15d	590
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	227
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	272
16a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	16b	25
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	16c	166
d Foreign tax credit. (See instructions.)	16d	0
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	166
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	16f	9

PART VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

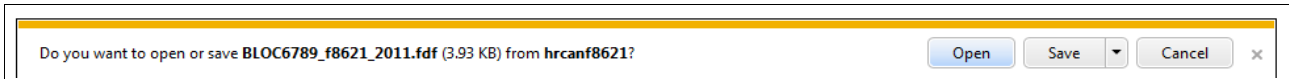
TAB:  F8621

Generate a pre-filled PDF version of the form.

- Click on the  icon to generate the form. (a new window will open)

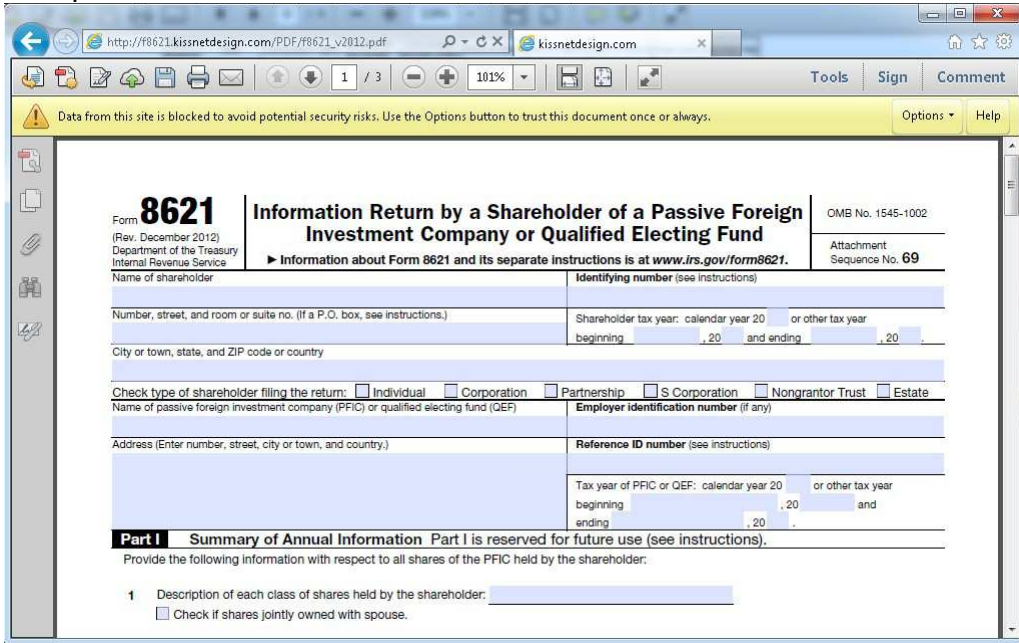


- Close the new tab and click on **'Open'** on the yellow bar at the bottom of the screen.

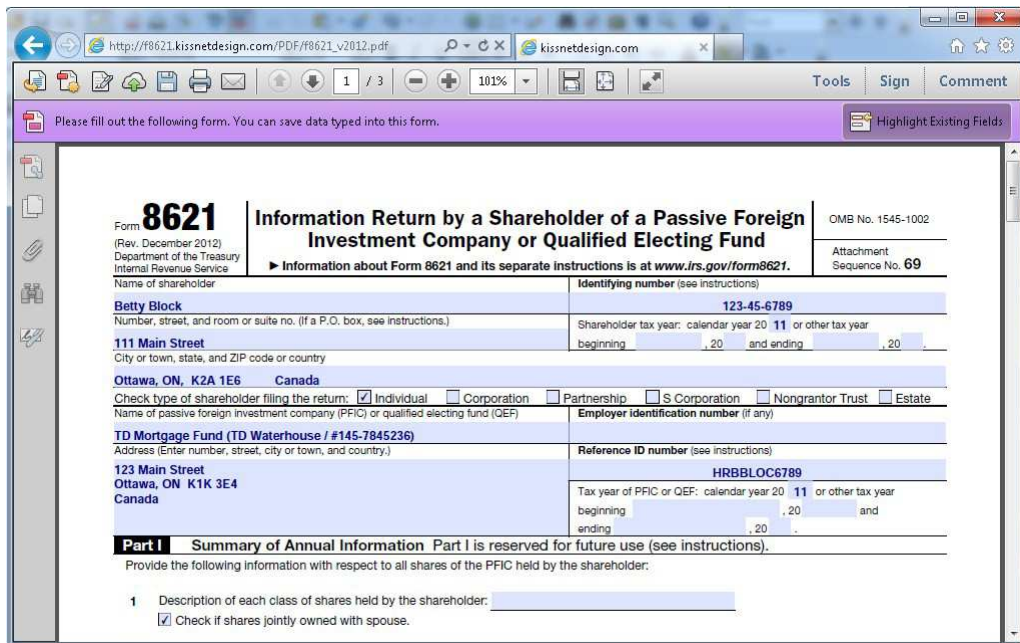


If you wish to edit or keep a copy of the pre-filled PDF form click on **'Save'** or **'Save As'**.

- Adobe opens the PDF document in a new window



In order to fill in the form, click on the **Options** button and select the **'Trust this document one time only'** option.



TAB: Program Entries

**Use this tab to get the entries required in the Software to complete the Form 8621.
File only! Do not attach this statement to your return!**

**WARNING:
ADDITIONAL PROGRAM ENTRY MAY REQUIRED!
DIVIDENDS**

If there were dividend reinvestments, the program calculates the excess distributions and reports it under line 21. The actual amount of dividends are then reduced by the excess distributions.

Report this dividend ... under Schedule B – Dividends.

Note: If the **"Income/Deductions -> Dividends -> Details"** section is not present, no additional entries are required for this fund on Schedule B.

Program Entries (2011)

Note: attach the statements and all calculation sheets to the final Form 8621

CLIENT: Betty Block
ID of Securities: TD Mortgage Fund

Income/Deductions -> Dividends -> Details

Note: Make the following entries under the Dividends section if there was no T3 or T5 issued for this fund

PART 1 - IRS 1099-DIV

Payer Name	FORM 8621 - TD Mortgage Fund
1a Ordinary Dividends	590

PART 7 - Foreign

2 Foreign Country Code	CA	
3 Foreign Income Code	2	
15 8938 Code		(if applicable)
16 8938 Name		(if applicable)

ADDITIONAL WARNING:

Due to weekly Prosystem Fx updates it's possible that the dividend distribution has already been posted by the software.

Make sure that you do not double report the income!

'Foreign -> F8621'

Foreign -> F8621

PART 1 - PFIC or QEF Information

2	Name of PFIC or QEF - line 1	TD Mortgage Fund
3	- line 2	TD Waterhouse / #145-7845236
4	Employer Identification Number	<input type="text"/> (NOT Applicable)
5	Address of PFIC or QEF - Street address	123 Main Street
6	- City	Ottawa
7	- State	<input type="text"/>
8	- Zip or Postal Code	K1K 3E4
9	- Foreign country code	CA
10	- Foreign province	ON
14	Foreign Country Code	CA
15	Foreign Income Code	Passive Income
16	Reference ID Number	HRBBLOC678900000458

Additional Information Required

17	Class of Stock	Shares at Beginning of Year	Changes During Year	Date of Change	Shares at Year End-Override
	A	3,596.568	10.057	01/31/11	0
	A		-446.514	02/02/11	0
	A		6.124	02/28/11	0
	A		7.128	03/31/11	0
	A		6.967	04/29/11	0
	A		-3,100.000	05/05/11	0
	A		7.045	05/31/11	0
	A		6.714	06/30/11	0
	A		6.881	07/29/11	0
	A		7.336	08/31/11	0
	A		6.741	09/30/11	0
	A		6.210	10/31/11	0
	A		6.492	11/30/11	0
	A		4.647	12/19/11	132.396

[Export to Excel](#)

The transaction grid can be exported in excel format by clicking on the "Export to Excel" button.

The exported file can be opened by Excel Viewer and imported to TPS reducing the error rate due to double entry of the information.

Part 4 will only show if the Mark to Market election has been made in the current or a previous year.

PART 4 - Election to Mark-to-Market PFIC Stock (Election C)

1	Elect to mark-to-market PFIC stock	<input checked="" type="checkbox"/>
2	Fair market value of PFIC stock at the end of the year	271,103
3	Adjusted basis in stock at the end of the year	245,076
4	Unreversed Inclusions	0

All sales from Section 1296 stocks will also be reported under this tab including Gains and Losses.

Use the grid in 'line 5' to report the disposition details.

Sale or Disposition of Section 1296 Stock

5	Date Acquired	Date Sold or Disposed	Fair Market Value	Adjusted Basis	Unreversed Inclusions
	07/18/07	10/15/12	2,039	1,913	0
	12/17/07	10/15/12	185	174	0
	12/20/07	10/15/12	6,457	6,058	0
	01/07/08	10/15/12	3,954	3,710	0
	12/17/08	10/15/12	175	164	0
	12/18/09	10/15/12	37	34	0
	12/20/10	10/15/12	78	73	0
	12/20/11	10/15/12	126	119	0

[Export to Excel](#)

Part 12 will only show if there was no Mark-to-Market election made, and in the first year of making the election.

PART 12 - Distributions / Dispositions from Section 1291 Fund

1	Total distributions from the section 1291 fund during the year	817
2	Total distributions made by the fund for each of the 3 years preceding the current tax year	943
3	Number of prior years if fewer than 3	2
4	Gain or loss from disposition of section 1291 fund stock	272

Detail Information

Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Tax	Foreign Tax Credit	Interest
11/19/09	12/31/11	5.1584			85.11		6.30
11/19/10	12/31/11	0.0144			80.65		2.81
11/19/11	12/31/11			25.44			

GUIDE TO EXPORT CALCULATED GRID TO EXCEL AND IMPORT TO THE SOFTWARE

Click on the **Export to Excel** button (calculator)

5

Detail Information

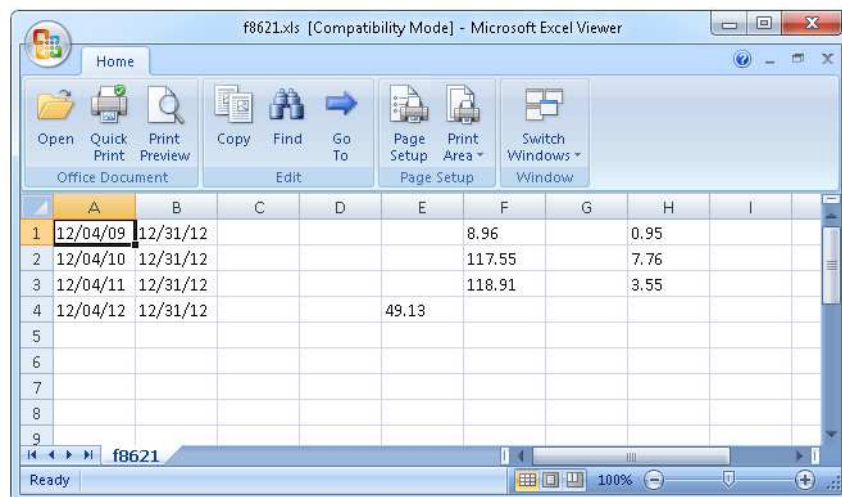
Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Tax	Foreign Tax Credit	Interest
12/04/09	12/31/12				8.96		0.95
12/04/10	12/31/12				117.55		7.76
12/04/11	12/31/12				118.91		3.55
12/04/12	12/31/12			49.13			

Export to Excel

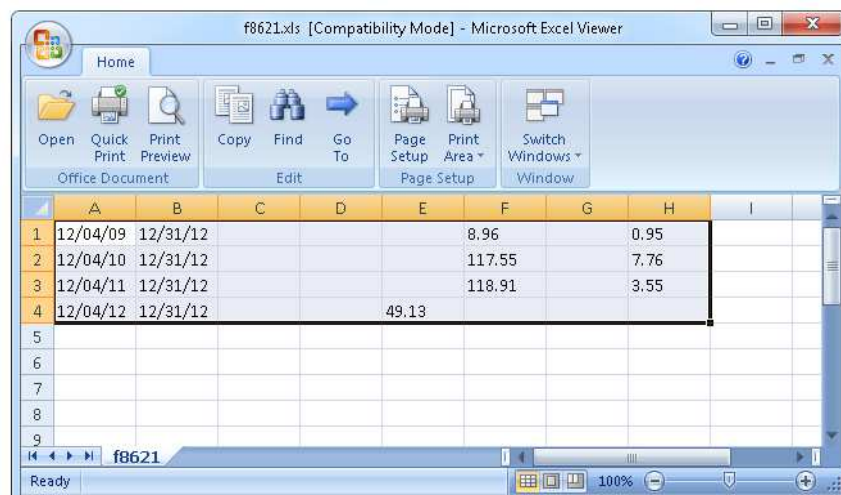
Click on **Open** to start Excel Viewer and open the generated excel file.



Note: If the .xls file is opened in Excel instead of the Excel Viewer, please go back and chose the **Save** option and save a copy of the file to your desktop. Then go to your desktop and right click on the file. Chose Open with and select Excel Viewer from the options.



Select the worksheet by pressing **Control (Ctrl) + (A)**.



Copy the worksheet by pressing Control (Ctrl) + (C)

There are four entries on the worksheet so we need two more lines added to the Software grid to support the copied cells.

Go to the Software and add two more lines to the grid by clicking on the 'Add' button.

Detail Information

5 Select Import Export 1 of 2 Add Delete Insert

Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Tax Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Additional Tax	Foreign Tax Credit	Interest
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
		0	0	0	0	0	0

↑ Add Extra Lines

Detail Information

5 Select Import Export 4 of 4 Add Delete Insert

Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Tax Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Additional Tax	Foreign Tax Credit	Interest
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
		0	0	0	0	0	0

Select the first cell

Detail Information

5 Select Import Export 4 of 4 Add Delete Insert

Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Tax Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Additional Tax	Foreign Tax Credit	Interest
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
MM/DD/YY	MM/DD/YY						
		0	0	0	0	0	0

← Selecting the first cell

and press Control (Ctrl) + (V) to paste the grid information

Detail Information

5 Select Import Export 1 of 4 Add Delete Insert

Date Acquired	Date Sold	Amount Allocated to Each Day in Holding Period	Amount Allocated to Each Tax Year in Holding Period	Amount Allocated to Current Tax Year, if Different	Additional Tax	Foreign Tax Credit	Interest
12/04/09	12/31/12				9		1
12/04/10	12/31/12				118		8
12/04/11	12/31/12				119		4
12/04/12	12/31/12			49			
		0	0	49	246	0	13

Close Excel Viewer and say no to save.

If you've chosen the Save option at the beginning please delete the temporary file from your desktop.

New:

Using the F8621 Worksheet to calculate Capital Gains / Losses

You can use the F8621 data entry sheet to calculate Capital Gains/Losses (using the FIFO method) for stocks sold during the year.

For example: see transaction history for ACB stock.

Date	Transaction Type	Number of Shares	CDN	Exchange Rate	USD		
01/01/08	Purchase	1,000.000000	10,000.00	1.0074	10,074.00		
12/31/08	Reinvestment	15.000000	150.00	0.8166	122.49		
TOTAL FOR 2008		1,015.000000					
12/31/09	Reinvestment	15.150000	151.50	0.9555	144.76		
TOTAL FOR 2009		1,030.150000					
12/31/10	Reinvestment	10.300000	103.02	1.0054	103.58		
TOTAL FOR 2010		1,040.450000					
12/30/11	Reinvestment	10.400000	104.00	0.9833	102.26		
TOTAL FOR 2011		1,050.850000					
05/05/12	Sale	(500.000000)	4,225.00	1.0044	4,243.59		
Long Term	Number of Shares: 500.000000	ACB SOLD: 5,037.00	Proceeds: 4,243.59	Loss: 793.41 USD			
06/06/12	Sale	(540.000000)	6,480.00	0.9712	6,293.38		
Long Term	Number of Shares: 540.000000	ACB SOLD: 5,403.30	Proceeds: 6,293.38	Gain: 890.08 USD			
12/31/12	Reinvestment	15.000000	150.00	1.0051	150.77		
TOTAL FOR 2012		25.850000			257.56		

Use the calculator to export the details of the Capital Gains/Losses from sales during the year for the selected fund to excel

Taxpayer / Spouse / Joint

There were two sales within the year. The first one resulting in a \$793.41 loss, and the second resulting in a \$890.08 gain.

By clicking on the button at the end of the tax year, the program will generate the detailed Schedule D entries.

T	500.000 SH ACB Stock	4243.59	5037.00		01/01/08	05/05/12	L	B
T	500.000 SH ACB Stock	5827.20	5037.00		01/01/08	06/06/12	L	B
T	15.000 SH ACB Stock	174.82	122.49		12/31/08	06/06/12	L	B
T	15.150 SH ACB Stock	176.56	144.76		12/31/09	06/06/12	L	B
T	9.850 SH ACB Stock	114.80	99.05		12/31/10	06/06/12	L	B

By selecting the worksheet, the information grid can be easily copied into the Software.

Please use the "EXPORT CALCULATED GRID TO EXCEL" guide for full details.