

RESOLUTION 08-0051

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY RECOMMENDING APPROVAL OF AN AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE CITY OF NAPLES AND WR DEVELOPMENT II, LLC., TO EXTEND THE TERM OF THE LEASE ONE MONTH TO SEPTEMBER 30, 2008, FOR THE PARKING LOT AT 300 8TH STREET SOUTH; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AMENDMENT TO LEASE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on November 7, 2007, City Council approved a Lease Agreement by Resolution 07-11837 with WR Development II, LLC, to lease the parking lot at 300 8th Street South for \$1; and

WHEREAS, the current lease ends at midnight August 31, 2008

WHEREAS, the City desires to lease this lot from October 2008 through January 2009 to compensate for the loss of the parking lot at 8th Street South and 6th Avenue South while the new garage is being constructed; and

WHEREAS, WR Development is willing to extend the existing lease agreement for one month at no additional cost until September 30, 2008, and will enter into a new Lease Agreement for the period from October 1, 2008 through January 2009;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the Community Redevelopment Agency recommends that the City Council approve an Amendment to the Lease Agreement between the City of Naples and WR Development II, LLC, extending the expiration date to September 30, 2008, a copy of which is on file in the City Clerk's Office.

Section 2. This resolution shall take effect immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF NAPLES, FLORIDA, THIS 3RD DAY OF SEPTEMBER, 2008.

Gary B. Price II, Chairman

Attest:

Approved as to form and legality:

Tara A. Norman, Clerk

Robert D. Pritt, General Counsel

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Date filed with City Clerk: _____