



**COMMERCIAL LOAN APPLICATION FORM**

**Business Information**

Business Name

Type of Business

*(Please tick relevant box)*

Sole Ownership/Trader

Partnership

Limited Company

Society /Club Association or Charity

Director's/Partners Names

P.O. Box / District

Address

City/Country/Zip Code

Contact Phone Numbers   Cell #

Fax Number  Email

**Type Of Business Premises: *(Please tick relevant box)***

Formal Business Tenancy/Rental  Business Premises Owned Outright   
*(with written agreement)* *(no mortgage outstanding)*

Informal Business Tenancy/Rental  Owned subject to Business Mortgage   
*(with no written agreement)*

Home of Proprietor  Other

Date Business established  Date you purchased the business   
*(or incorporated)* *(if applicable)*

If the Business has been established for less than one year, how much capital has been invested in the business by the owners (include gifts from relatives and friends or grants)?  
\$



**Personal Details Owners**

First Name	<input type="text"/>	Middle Name	<input type="text"/>
Last Name	<input type="text"/>	Date of Birth	<input type="text"/>
Place of Birth	<input type="text"/>	Nationality	<input type="text"/>
Passport Number	<input type="text"/>	Expiry Date	<input type="text"/>
Drivers Licence Number	<input type="text"/>	Expiry Date	<input type="text"/>
Other	<input type="text"/>	Expiry Date	<input type="text"/>
Present Home Address	<input type="text"/>		
	<input type="text"/>		

Time at the Above Address  Years  Months

Do you have a personal bank account with Cayman National?  Yes  No

First Name	<input type="text"/>	Middle Name	<input type="text"/>
Last Name	<input type="text"/>	Date of Birth	<input type="text"/>
Place of Birth:	<input type="text"/>	Nationality	<input type="text"/>
Passport Number	<input type="text"/>	Expiry Date	<input type="text"/>
Drivers Licence Number	<input type="text"/>	Expiry Date	<input type="text"/>
Other	<input type="text"/>	Expiry Date	<input type="text"/>
Present Home Address	<input type="text"/>		
	<input type="text"/>		

Time at the Above Address  Years  Months

Do you have a personal bank account with Cayman National?  Yes  No

**Previous Business Experience**

How long have you been involved in running your own business?  Years  Months

What length of experience do you have in this business sector?  Years  Months

Have you ever run a business in the past that has ceased trading?  Yes  No

If Yes, Please supply the date the business ceased and the reason



Is this the only business in which you are involved?

Yes

No

If not, please supply details of the other businesses in which you have an involvement:

Is this business your full time occupation?

Yes

No

If no, please supply details of your other projects/occupation

**Business Banking Details**

Bank

Branch

Phone

**Describe Deposit Accounts The Business Has**

Bank	Type of Accounts

**Describe Any Business Loans**

Bank	Balance	Repayment Period	Interest Rate	Monthly Payment

Has the loan been in arrears during the past twelve months If so please supply in full details.


**Business Loan Application**

Will you be lodging security with the bank?  Yes  No *Security Is required on all Business Loans over US\$10,000.00. If you are looking to borrow less than US\$10,000.00 you may still be asked to provide some security*

Purpose of Loan

Day to Day Trading	<input style="width: 95%; height: 20px;" type="text" value="\$"/>	Motor Vehicle	<input style="width: 95%; height: 20px;" type="text" value="\$"/>
Machinery	<input style="width: 95%; height: 20px;" type="text" value="\$"/>	Computer	<input style="width: 95%; height: 20px;" type="text" value="\$"/>
Fixtures & Fittings	<input style="width: 95%; height: 20px;" type="text" value="\$"/>	Property Purchase	<input style="width: 95%; height: 20px;" type="text" value="\$"/>
Refinance of Other Borrowing	<input style="width: 95%; height: 20px;" type="text" value="\$"/>	Purchase of Business	<input style="width: 95%; height: 20px;" type="text" value="\$"/>
Other	<input style="width: 95%; height: 20px;" type="text" value="\$"/>		
Total Expenditure	<input style="width: 95%; height: 20px;" type="text" value="\$"/>	Your Contribution	<input style="width: 95%; height: 20px;" type="text" value="\$"/>

**Business Overdraft Application**

An overdraft is suitable if you anticipate needing to borrow for less than 12 months or your account balance is likely to move regularly between overdraft and credit (If this is unlikely, you may wish to complete a loan application)

Overdraft Limit

Period Required  (Maximum 12 months)

Will you be lodging security with the bank?  Yes  No *Security is required on all Business Overdrafts over US\$10,000.00. If you are looking to borrow less than US\$10,000.00 you may still be asked to provide some security.*

Purpose of Overdraft



Day to Day Trading  Other

Please Specify

**Source of Repayment**

Day to Day Trading  Sale of Equipment

Other

Please Specify

**Business Financial Details**

Is there any borrowing not provided by Cayman National  Yes  No

If yes please supply details

Loan(s)  \$

Total borrowing outstanding  \$

How much is your total monthly repayments?  \$

Overdraft(s)  
Total borrowing outstanding  \$  
Total limit available  \$

Other (Please Specify)  \$

**Security**

In some circumstances, you may be required to provide security. What assets does the business, or the owners of the business have, that you would be prepared to charge as security with the Bank, in support of the request?

Freehold/Leasehold Property Valuation  \$ Date

Valuer

Equity  \$

Life Policies Surrender Value  \$ Date



	From	<input type="text"/>	
<input type="checkbox"/> Personal Guarantee	Amount	<input type="text" value="\$"/>	<i>This is mandatory if the borrower is a limited company.</i>
<input type="checkbox"/> Other Guarantees	Amount	<input type="text" value="\$"/>	
<input type="checkbox"/> Other, Please Specify	Valuation	<input type="text" value="\$"/>	Date: <input type="text"/>

**Business References**

Name of Reference	<input type="text"/>	Phone	<input type="text"/>
Address	<input type="text"/>		
Name of Reference	<input type="text"/>	Phone	<input type="text"/>
Address	<input type="text"/>		
Name of Reference	<input type="text"/>	Phone	<input type="text"/>
Address	<input type="text"/>		

**Additional Background Information**

**1. Is this Company or those involved Defendant in any Suits or Legal Actions?**

Yes     No

If, Yes, describe briefly *(Include dates)*



**2. Has this Company ever declared Bankruptcy?**

Yes     No

If, Yes, describe briefly *(Include dates)*



**Agreement**

**Cayman National Bank** (Hereinafter "Cayman National") may at any time, and from time to time, obtain information about this Company from any credit bureau or any other person in connection with any of the Company's obligations to Cayman National. Similarly, Cayman National may disclose information about the Company's credit history with Cayman National to any credit bureau or to any person whom the Company has or proposes to have financial dealings, and may disclose such information to any other person if Cayman National believes that it is required to do so.

I/We confirm that the information given in connection with this application is true, complete and accurate to the best of my knowledge and belief.

I/We authorize Cayman National Bank to make such enquiries, as you consider necessary for the purposes of confirmation and credit assessment.

Place/Date \_\_\_\_\_

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Customer Signature

**For Bank Use Only**

\_\_\_\_\_  
RSM's Signature