

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name DEXIA
Identification number 0458-548-296

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name (& legal form for legal persons) | Address (for legal persons) |
|---|---|
| BlackRock, Inc. | 40 East 52nd Street, New York, NY 10022, USA |
| BlackRock Asset Management Australia Limited | Level 18, 120 Colins Street, Melbourne VIC 3000, Australia |
| BlackRock Asset Management Japan Co. Ltd | Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 |
| BlackRock Advisors (UK) Limited | Murray House, 1 Royal Mint Court, London, EC3N 4HH |
| BlackRock Institutional Trust Company, N.A. | 400 Howard Street, San Francisco, CA, 94105-2618 |
| BlackRock Fund Advisors | Murray House, 1 Royal Mint Court, London, EC3N 4HH |
| BlackRock Asset Management Canada Ltd | 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1 |
| BlackRock Investment Management, LLC | 40 East 52nd Street, New York, 10022 USA |
| BlackRock Investment Management Australia Limited | Level 18, 120 Colins Street, Melbourne VIC 3000, Australia |
| BlackRock Luxembourg SA | 6 D rte de Treves, L-2633 Sennengerbiert, Luxembourg |
| BlackRock International Limited | 40 Torphichen Street, Edinburgh, UK, EH3 8JB |
| BlackRock Investment Management (UK) Ltd | 33 King William St, London EC4R 9AS UK |
| BlackRock Asset Management Deutschland AG | Operturm, Bockenheimer Landstraße 2-4, 60306 Frankfurt am Main, Germany |
| BlackRock Financial Management, Inc. | 40 East 52nd Street, New York NY 10022, United States |
| BlackRock Fund Managers Limited | 33 King William Street, London, England, EC4R 9AS, United Kingdom |
| BlackRock Asset Management Ireland Limited | JP Morgan House, International Financial Services Centre, Dublin 1, Ireland |
| BlackRock (Netherlands) B.V. | nnedy Business Center B2 5th Floor, Kennedyplein 219, 5611 ZT, Eindhoven, Netherlan |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington DE 19809, United States |

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

| Name (& legal form for legal persons) | Address (for legal persons) |
|---|-----------------------------|
| | |

Please continue entering the information in part II concerning the
persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

28/10/2010 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

1

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

| |
|---------------|
| 1.846.406.344 |
|---------------|

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|--|--------------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| | Holders of voting rights | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0,00% | |
| BlackRock Asset Management Australia | 78.457 | 81.428 | | 0,00% | |
| BlackRock Asset Management Japan Lin | 1.645.267 | 1.602.175 | | 0,09% | |
| Blackrock Advisors UK Ltd. | 4.234.850 | 3.920.461 | | 0,21% | |
| BlackRock Institutional Trust Company, N | 6.734.393 | 6.000.698 | | 0,32% | |
| BlackRock Fund Advisors | 2.865.840 | 2.807.614 | | 0,15% | |
| BlackRock Asset Management Canada L | 140.109 | 145.098 | | 0,01% | |
| BlackRock Investment Management, LLC | 887.124 | 761.254 | | 0,04% | |
| BlackRock Luxembourg S.A. | 1.043 | 1.043 | | 0,00% | |
| BlackRock (Netherlands) B.V. | 98.847 | 98.847 | | 0,01% | |
| BlackRock International Limited | 1 | 125.533 | | 0,01% | |
| BlackRock Investment Management (UK) | 24.755 | 554.281 | | 0,03% | |
| BlackRock Investment Management Aust | 37.108 | 37.108 | | 0,00% | |
| BlackRock Fund Managers Limited | 128.382 | 135.480 | | 0,01% | |
| BlackRock Asset Management Ireland Lin | 782.754 | 1.155.764 | | 0,06% | |
| BlackRock Asset Management Deutschla | 707.882 | 640.712 | | 0,03% | |
| BlackRock Financial Management, Inc. | 120.473 | 279.416 | | 0,02% | |
| BlackRock Advisors, LLC | 0 | 44.011 | | 0,00% | |
| Sous total | 18.487.285 | 18.390.923 | | 1,00% | |
| TOTAL | | 18.390.923 | 0 | 1,00% | 0,00% |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments | After the transaction | | | | |
|-------------------------------------|---|---------------------------------------|-----------------|-------------------------|--------------------|
| | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | % of voting rights |
| | | | | | |
| TOTAL | | (in relation to all expiration dates) | | | 0 0,00% |

The totals will be updated once you have clicked on <CALCULATE>

| | | |
|--|--------------------|--------------------|
| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
| CALCULATE | 18.390.923 | 1,00% |

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

| |
|--|
| BlackRock Inc. is the ultimate controller but the legal entities detailed in section 10 above are the discretionary Investment Managers who holds the shares and exercise the voting rights. |
|--|

12) In case of proxy voting for only one GM

| | | | | | |
|--------|--|--------------------------------------|---|---------------------|--|
| Holder | | will cease to hold / will hold again | 0 | voting rights as of | |
|--------|--|--------------------------------------|---|---------------------|--|

13) Additional information

| | | | | | |
|--|------------------------------|------------------------------|------------------------------------|--------|--|
| A) Convertible bonds and rights to subscribe to voting securities not yet issued | | | | | |
| Holder | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
| | | | | | |



| | |
|---------------------------------|--------|
| B) Shares without voting rights | |
| Holder | Number |
| | |



C) Remarks

Done at

33 King William Street, London, UK. EC4R 9AS

On 3/11/2010 (DD/MM/YYYY)

Name & capacity

Zaf Fahmy

Signature

Signature

