

## **TERM SHEET FOR THE UNSECURED BUSINESS LINE OF CREDIT**

Welcome we can close deals in all 50 states. All loans and lines of credit are uncollateralized signature loans. We specialize in procuring Unsecured Lines of Credit and Non Asset Based loans for our Clients. Our programs can be structured as No Doc, Light Doc or Full Doc. Loans are termed for 5 to 8 years, LOC's are perpetual. We have no restrictions on use of funding. This particular program funds loans ranging from \$10,000.00 up to \$150,000.00 on the personal guarantee side and up to \$250,000.00 on the business side depending on credit. We work with internal bank reps and private administrators to structure the tightest deal possible for our Clients so that they receive maximum funding with minimal rates.

### **START UP BUSINESS FUNDING:**

This product is specifically geared towards new fresh businesses that literally have no history. There is no qualification for time in business. Your Clients business entity and federal tax ID (EIN) can literally be 1 day old. It will be guaranteed by your Clients personal signature.

### **EXISTING BUSINESS FUNDING:**

The business side of up to \$250,000.00 will be determined by how long the business has been in existence and what the business credit looks like. This still requires a personal guarantee as this is an uncollateralized loan. A business must have a minimum of 2 years history.

**CRITERIA FOR PERSONAL GURANTEE:** (minimum requirements which are flexible on a case by case basis. These are basic guidelines and we will not attempt to underwrite in the field).

Minimum 700 credit score.

Minimum 650 credit score for: a Doctor, CPA, Attorney or any Professional Practice .

No collections, charge offs, bankruptcy or foreclosure within the last 5 years. Source of income (self employed, W-2, Cash, LLC, Corporation).

Minimum two (2) current (open) lines of revolving credit for a minimum of two (2) years.

40% or less revolving debt to credit ratio.

4 or less inquiries on each bureau.

**OPTIMAL CLIENT WILL HAVE THE FOLLOWING: (max funding, min rate)**

**720+ credit score.**

**No major delinquencies on credit report (bankruptcy, foreclosure, judgment, lien). No minor delinquencies in last two (2) years (late or missed payments).**

**8 to 10 years credit history.**

**Good balance of open and current mortgage, installment and revolving debt. 30% or less revolving debt to credit ratio. More than \$10,000.00 in credit limits. Less than \$20,000.00 in credit card debt. Less than 20% debt to credit ratio. 4 or less inquiries on each bureau.**

**FUNDING EXPLANATIONS:**

**The lending environment is always shifting and ever changing on a daily basis. We attempt to take the path of least resistance in finding funding for our Clients. specialize in providing No Doc funding and this is the structure that we seek first. The underwriter will let your client know what the documentation options are.**

**No Doc:**

**No documentation needed whatsoever. If your credit score is good but the income you show doesn't substantiate your current debt plus the new debt load and you are in a No Doc state like California, Florida, Arizona, etc.**

**Light Doc:**

**A pay stub and or a personal financial statement.**

**Full Doc:**

**Tax returns and a 4506T**

**Client must set up introductory account with [www.creditchecktotal.com](http://www.creditchecktotal.com) for \$1.00. Please complete Pre-Qualification form and email to: [submissions@jdbfinancialllc.com](mailto:submissions@jdbfinancialllc.com). It takes less than 24 hours to get your Client prequalified with a funding amount and terms. If Client agrees to funding amount, they will be sent an application package. The Client can get prequalified prior getting their business entity. Once we have them prequalified we can get a corp or llc within a couple of days if they don't already have a clean corp.**

**Client must have the business entity in place when they submit the application package. Approval is usually within 48 hours and concrete funding within 2 to 12 days of lender having a COMPLETED package. Client pays a total of fifteen of funds received; (5%) advisory fee to Cashflow Commercial Capital, LLC and (10%) to the lender. This fee is paid upon receiving funding. Interest rate is 0% for the first 6 to 18 months. Thereafter, the interest on the utilized credit is usually less than 10% (depending on credit).**

## UBLOC PRE-QUALIFICATION FORM

We will be applying for unsecured revolving business lines of credit with a low interest rate that is applicable only to the funds that are actually utilized. We can get you approved within 24 hours and concrete funding within 5 to 12 days. We will be applying for rounds of funding over a period of time. It is our aim to get you as much funding as possible.

There are a few preliminary steps that we must take in order to facilitate your financing. The first thing that we must do is obtain your credit score. Please log into: [www.creditchecktotal.com](http://www.creditchecktotal.com) and set up an account. You can get an introductory account for \$1.00. Please maintain this account for the next 30 days so that the underwriters can log into your account without creating unnecessary inquiries. If we cannot obtain funding for you we will let you know before the 30 days is up.

**User ID:** \_\_\_\_\_ **Password:** \_\_\_\_\_  
(case sensitive) (case sensitive)

**First Name:** \_\_\_\_\_ **MI:** \_\_\_\_\_ **Last:** \_\_\_\_\_

**Social Security#:** \_\_\_\_\_ **Date of Birth:** \_\_\_\_\_

**Street Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_ **Cell Phone:** \_\_\_\_\_

**Your Occupation:** \_\_\_\_\_ **How Long:** \_\_\_\_\_

**Spouse Occupation:** \_\_\_\_\_ **Spouse Annual Income:** \$ \_\_\_\_\_

**Your Pay Structure:**  W-2  1099  Business Owner  Cash

**If W-2:** \_\_\_\_\_ \$ Annual Income **\$ Misc. Income If 1099:** \_\_\_\_\_ \$ Annual

**Income** \_\_\_\_\_ **\$ Misc. Income If Business Owner:**

\_\_\_\_\_ \$ Annual Gross \_\_\_\_\_ \$ Adj. Gross

**How Much Business Financing Are You Seeking:**

25K  50K  75K  100K  125K  150K  OTHER

**Do You Have a Corporation, LLC or Limited Partnership:**  Yes  No

**Type of Business: (I.E. Retail, Service, Investment, Other)** \_\_\_\_\_

**What is Your D-U-N-S Number:** \_\_\_\_\_ **What is Your Paydex Score:** \_\_\_\_\_

**Have you Ever Had: Bankruptcy, Foreclosure, Judgment, Tax Lien:**

\_\_\_\_\_  Yes \_\_\_\_\_  No

**Note of Explanation:** \_\_\_\_\_

**Do you have any Business Credit Cards or Business Lines of Credit:**

<u>Bank</u>	<u>Balance</u>	<u>Limit</u>	<u>Secured or Unsecured</u>
_____	_____	_____	_____

---

**Finance Agent Name:** James J Bullock **Agent ID#:** 079