



ANNUAL REPORT AND ACCOUNTS

31st DECEMBER 2009



**THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES
LIMITED**

PRESIDENT - PAUL HIGGS

Past Presidents

1920/21	E. Stanley Wells	R.C.Tarring	1961
1922/23	R. Sims	L.F.Broad	1962
1924	F.A.Dixon	D.H.Punter	1963
1925	W.B. Newman	T.M. Woolfall	1964
1926	J.Buley	P.Macdonald	1965
1927	F.S.Cross	E.S.Hale	1966
1928	J.Elles Brown	S.C.Gray	1967
1929	J.T.Barrett	R.Jack	1968
1930	R.E.Whittaker	G.Winterhalter	1969
1931	G.Johnstone	W.B.Gordon Cran	1971
1932	T.Y.B.Tanqueray	P.A.Lock	1971
1933	S.B.Stubbins	J.M.Bishop	1972
1934	P.G.Bradford	C.Twiss	1973
1935	W.Powles Hunt	G.E.Holloway	1974
1936	T.T.Mercer	W.B.Cantillon	1975
1937	A.H.Charlton	R.L.Milborrow	1976
1938	R.C.Dodgson	R.L.Seaman	1977
1939/46	J.R.Lehmann	J.Reynolds	1978
1947	P.S.Wilkinson	D.C.Jenner	1979/80
1948/49	C.Skilbeck	R.C.Sheldrick	1981/82
1950	H.Gordon Cran	D.de Vera Davey	1983
1951	F.L.Dumughn	G.D.Hargreaves	1984/85
1952	E.J.Rowe	Mrs J.Mancini	1986
1953	A.Warwick Goring	M.H.C.Davies	1987/89
1954	A.C.Parker	W.B.Cantillon	1990/92
1955	L.W.Stubbs	A.P. Stephens	1993/95
1956	E.B.Dixon	R.C. Sheldrick	1996/98
1957	D.A.Hutcheson	J.M.Bassett	1999/2001
1958	F.L. Mason	C.R. Ducker	2001/2003
1959	R.O.M. M'Cardell	T Elliott	2003/2005
1960	W. Hughes	D Rutland	2005/2006
		R.C. Sheldrick	2006/2008



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It only seems a few days since I was writing my remarks for the Annual Report last year! It has again been a privilege to represent the Society at many events during the year. These have included Council Meetings, various Sector Meetings as well as taking part in Consultations with the TSA and the Guild of Cleaners.

I was able to represent the Society at a number of Conferences as well as attending the Annual Dinner of the Worshipful Company of Launderers

It has continued to be a great privilege to act as your President. Most of you are aware of my belief that the Society has a large part to play on the impact and future of our Industry. It continues to be a forum for all of us to share ideas and implement the frequent changes often imposed on us.

COUNCIL

The Council has met regularly during the year and discussed numerous matters affecting all Sectors and Members of the Society. The Society continues in discussions with many Government Departments and other agencies, including Defra, B.S.I, Gas Safe etc

I must again pay tribute to Members of the Council and Sector Chairman who have continued to support the Society in these difficult times and continued to offer their time so freely to the benefit of all within the Membership of the Society



MEMBERSHIP

We are all well aware that the Industry continues to rationalise which did account for some resignations during the year.

Most major suppliers within the Laundry and Dry Cleaning Equipment sectors are Members of **SLEAT** and the Society continues to provide a very important forum in their Sectors. The Allied Sectors, including Water Treatment, Chemicals and Software suppliers etc. are also well represented as the Allied Industries continue to make an important contribution to the work and development of the Society.

SECTOR MEETINGS

The Sector meetings have continued to play an important part in the Society during the year where discussions and decisions on many matters have been taken place.

- On Premise Laundry Sector

This Sector continues to offer a valuable forum for discussion amongst Members. The sector has been represented on various Committees during the period and was pleased to be invited to be represented on a 'Gas Safe' Committee to discuss gas standards and safety policy.

An Electrical Sub Committee has been established to ascertain whether an accreditation course for Electrical Training for Laundry Engineers could be provided for members to cover basic electrical competency for the installation of Laundry Machinery.

It has become apparent that 'Codes of Conduct' and Guidance Notes from Trade Associations such as ours are becoming more important and are often accepted as showing industry acceptance of good practice by statutory bodies.

- Industrial Sector

The Industrial Sector has been in consultation with the TSA in extending the Code of Practice for Batch Tunnel Washers to include ancillary equipment such as Step Conveyor, Monorail Press and Tumblers and Iron Equipment



- Dry Cleaning Sector

This Sector continues in discussion with Defra on the revision of the Guidance Notes PG6(46)/04 which are of importance to all dry cleaners.

The Solvent Emission Directive 'Code of Conduct' issued by the Society and adhered to by Dry Cleaning Sector Members continues to play an important part in guaranteeing equipment meets the minimum required by the SED directive. The Society's database now has details of over 250 Dry Cleaning machines supplied by Members and certified to meet the SED criteria.

The Society is indebted to all who organise and take part in these important Sector Meetings which do allow discussions to take place on so many matters affecting Members.

FINANCE

The Accounts for the year ended 31st December 2009 are attached to this Report. The Income & Expenditure Account shows a loss of £6,018 for the year against £5,145 in 2008. This was due to an agreed increase in the Secretarial Fee and the Purchase of a New Badge for the Presidents Lady to wear. No investment sales were made during the year so know profit or losses were made (2008: Profit 2,066)

The Balance Sheet shows Net Current Assets of £119,107 (2008: £125,125. Investments were purchased during the year and are shown at a cost of £94,328 although the Market Value at 31st December was £150,841. If this were to be adjusted within the Balance Sheet the Net Current Assets would increase by £56,513

SECRETARIAT

Once again I must thank David Hart our secretary for the support he has given to me as president, his commitment to the society in liaising with all bodies requiring advice and information from SLEAT.

Thank you David for keeping all members informed on all our current activities and aims of the society.

PAUL HIGGS - PRESIDENT



THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

Non Statutory Accounts

	<u>2009</u>	<u>2008</u>
<u>INCOME</u>		
Subscriptions	9,100	9,100
Investment Income	2,440	2,533
Bank Interest	4	252
Vartan Gross Interest	43	397
SED Income	225	668
Sundry Income	49	-
Gas Accreditation Course	<u>1,000</u>	<u>1,688</u>
	12,861	14,638
 <u>EXPENDITURE</u>		
Secretarial Services	16,000	14,500
Printing & Stationery	-	522
Internet Expenses	465	599
Postage & Telephone	408	45
Meeting Expenses	721	1,583
Sector Meetings	-	109
A.G.M. Buffet	136	300
Secs Travel	82	452
Lady's Badge	1,160	-
Companies House	15	15
Legal Expenses	86	1,500
Refurbishment of Isignia	-	232
Sundry Expenses	40	-74
	<u>19,113</u>	<u>19,783</u>
(Deficit)/Surplus before Tax	-6,252	-5,145
Corporation Tax prior year adjustment	<u>234</u>	<u>163</u>
	-6,018	-4,982
Profit after Taxation		
Profit on Investment Sales	-	<u>2,066</u>
Surplus after taxation	<u>-6,018</u>	<u>-2,916</u>

ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	<u>2009</u>	<u>2008</u>
<u>CURRENT ASSETS</u>		
Investments at cost (Market Value 31.12.09: £150841)	94,328.33	83050
Trade Debtors	321.00	310
Corporation Tax	-	-
Cash with Vartan	6,116.30	17321
Treasurers Account	<u>34,871.43</u>	<u>39973</u>
	135,636.06	140654
<u>CREDITORS</u>		
- amounts falling due within one year	16,528.57	15529
Taxation	16,528.57	15529
	<u>119,107.49</u>	<u>125125</u>
NET CURRENT ASSETS	<u>119,107.49</u>	<u>125125</u>

CAPITAL AND RESERVES

Profit & Loss Account (Accumulated Income)		
Balance 1st January 2008	125,125.44	128041
(Deficit)/Surplus for the year	<u>-6,017.95</u>	<u>-2916</u>
	<u>119,107.49</u>	<u>125125</u>

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Act of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 29th June 2010 and were signed on its behalf by:

Council Member

Paul Higgs

THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LIMITED

Notes to the Accounts

31st DECEMBER 2009

1 Accounting Policy

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective April 2008))

2 Capital & Reserves

The Company is limited by guarantee and therefore does not have any Share Capital.

Members are liable to contribute a sum not exceeding £3:15 in the event of winding up