

FINANCIAL SUITABILITY QUESTIONNAIRE

Attached to and made a part of for all purposes that certain Oil and Gas Venture Participation Application by and between MPG Petroleum, Inc. and _____, dated _____.

It is the intent of MPG Petroleum, Inc. to offer direct joint venture participation in Oil and Gas development and drilling programs to individuals who are financially qualified to participate in this type of investment. MPG Petroleum, Inc. is a Texas Corporation and is not a registered securities company. In order to determine your suitability for this investment, please indicate your status by marking the following statements as they pertain to you and by signing as either an Accredited or as a Non-Accredited Investor, as the case may be.

ACCREDITED INVESTOR STATUS:

1. ____ My individual income was in excess of \$ 200,000 (or \$ 300,000 with my spouse) in each of the two most recent years and I reasonably expect an income in excess of \$ 200,000 (or \$ 300,000 with my spouse) in the current year.

2. My net worth, or joint net worth with my spouse, is (check one):

____ Between \$ 1,000,000 and \$ 2,000,000

____ Between \$ 4,000,000 and \$ 5,000,000

____ Between \$ 2,000,000 and \$ 3,000,000

____ Between \$ 5,000,000 and \$ 10,000,000

____ Between \$ 3,000,000 and \$ 4,000,000

____ Over \$ 10,000,000;

I affirm that the above information is true and I acknowledge that I have given this information freely, for the purposes for which it is intended.

By: _____ Dated: _____

NON -ACCREDITED INVESTOR STATUS:

1. My net worth, excluding home, furnishings, automobiles and other assets which are not readily marketable is in excess of (check one):

____ \$ 325,000

____ \$ 500,00

____ \$ 800,000

____ \$ 1,000,000

2. Tax Data

a. Last Year: Gross Income \$ _____ Taxable Income \$ _____

b. This Year (estimated): Gross Income \$ _____ Taxable Income \$ _____

3. Have you ever participated in other private placement investments? Yes _____ No _____

4. State the types of investments in which you have previously participate (e.g. real estate, oil and gas drilling and/or lease acquisition, stocks, bonds, equipment leasing, agriculture or commodities. Indicate the form of such ownership, such as direct ownership, limited partnerships, etc.

<u>AMOUNT</u>	<u>TYPE OF INVESTMENT</u>	<u>FORM OF OWNERSHIP</u>
A. _____	_____	_____
B. _____	_____	_____
C. _____	_____	_____

5. The Securities Exchange Commission Rule 506 of Regulation D requires that each purchaser who is not an Accredited Investor have sufficient knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of an investment in the Joint Venture.

I represent that I have such knowledge and experience in financial and business matters, that I am capable of evaluating the merits and risks of an investment decision, or, that I have consulted an expert of my own choosing that has advised me in these areas. This statement of fact is affirmed and acknowledged by my signature below.

By: _____ Dated: _____

OPTIONAL INFORMATION FOR BOTH ACCREDITED AND NON-ACCREDITED INVESTORS:

Date of Birth: _____ Education Level: _____ High School _____ College or University

Degree: _____ Doctorate _____ Master _____ Bachelor

Occupation: _____ Job Title: _____