

JOINT MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY AND AGMA EXECUTIVE BOARD

DATE: Friday, 31 July 2015

TIME: At the rise of the Greater Manchester Combined
Authority Meeting

VENUE: Hollingworth A&B
Rochdale Council Offices
Number One Riverside
Smith Street
Rochdale
OL16 1XU

AGENDA

- 1. APOLOGIES** - attached
- 2. CHAIR'S ANNOUNCEMENTS AND URGENT BUSINESS**
- 3. DECLARATIONS OF INTERESTS** - attached
To receive declarations of interests in any item for discussion at the meeting. A blank form for declaring interests has been circulated with the agenda; please ensure that this is returned to the GMIST Officer at the start of the meeting.
- 4. MINUTES**
 - a. MINUTES OF THE JOINT GMCA AND AGMA EXECUTIVE BOARD MEETING HELD ON 26 JUNE 2015** - attached
To consider the minutes of the Joint GMCA and AGMA Executive Board held on 26 June 2015 as a correct record.
 - b. MINUTES OF THE AGMA EXECUTIVE BOARD ANNUAL MEETING HELD ON 26 JUNE 2015** - attached
To consider the minutes of the AGMA Executive Board Annual meeting held on 26 June 2015 as a correct record.
- 5. FORWARD PLAN OF STRATEGIC DECISIONS OF THE JOINT GMCA AND AGMA EXECUTIVE BOARD AND AGMA EXECUTIVE BOARD** - attached
Report of Julie Connor, Head of the Greater Manchester Integrated Support Team.
- 6. MINUTES OF THE GMCA AND AGMA AUDIT COMMITTEE AND GMCA AND AGMA SCRUTINY POOL**
 - a. MINUTES OF THE GMCA AND AGMA AUDIT COMMITTEE – 24 JULY 2015**

ITEM WITHDRAWN

- b. MINUTES OF THE GMCA AND AGMA SCRUTINY POOL – 10 JULY 2015 - attached**

Minutes of the meeting held on 10 July 2015, for GMCA Members' information.

- 7a. GREATER MANCHESTER APPOINTMENTS AND NOMINATIONS 2015/16 - attached**

Report of Donna Hall, Secretary to the GMCA and AGMA.

- 7b. RE-APPOINTMENT OF INDEPENDENT MEMBER OF THE AUDIT COMMITTEE**

To consider, the re-appointment of Stephen Downs as an Independent Member of the GMCA & AGMA Audit Committee for a further three year term of office, on the same terms as previously agreed by the GMCA at it's meeting held on 25 May 2012.

- 8. AGMA REVENUE BUDGET MONITORING UPDATE 2015/16 - attached**

Report of Richard Paver, AGMA and GMCA Treasurer.

- 9. GREATER MANCHESTER METROPOLITAN DEBT ADMINISTRATION FUND TREASURY MANAGEMENT ACTIVITY AND FINAL ACCOUNTS 2014/15 – attached**

Report of Steven Pleasant, Chief Executive, Tameside MBC.

Agenda Contact:
Sylvia Welsh
Democratic Services Team
GMIST
Tel: 0161 234 3383
Email: sylvia.welsh@agma.gov.uk

D.Hall
GMCA and AGMA Secretary

Further Information

For copies of papers and further information on this meeting please refer to the website www.agma.gov.uk

JOINT GMCA and AGMA EXECUTIVE BOARD

31 July 2015

APOLOGIES

Section 6.1 of the AGMA constitution states that:-

The Board comprises the Leader of the Council of each of the Parties to this agreement. Each of the Parties will appoint for each Municipal Year two additional members of their Executive one of whom may substitute for the Leader as necessary. The Parties will inform the Secretary to the Board in writing of these annual appointments

The Secretary has been advised of the following substitute members for the Executive Board for 2015/16. Any substitute attending today is requested to confirm his/her attendance under this item.

Authority	Executive Board Member	Named Substitute	Named Substitute
Bolton	Cllr C Morris	Cllr L Thomas	Cllr E Adia
Bury	Cllr M Connolly	Cllr R Shori	vacancy
Manchester	Cllr R Leese	Cllr S Murphy	Cllr B Priest
Oldham	Cllr J McMahon	Cllr J Stretton	Cllr D Hibbert
Rochdale	Cllr R Farnell	Cllr Peter Williams	Cllr A Brett
Salford	Ian Stewart	Cllr D Lancaster	Cllr P Dennett
Stockport	Cllr S Derbyshire	Cllr I Roberts	Cllr S Alexander
Tameside	Cllr K Quinn	Cllr J Taylor	Cllr J Fitzpatrick
Trafford	Cllr S Anstee	Cllr M Young	Cllr P Myers
Wigan	Cllr P Smith	Cllr D Molyneux	Cllr C Ready

Donna Hall
AGMA Secretary

Joint GMCA and AGMA Executive Board Meeting on 31 July 2015

Declaration Of Councillors' Interests in Items Appearing on the Agenda

NAME: _____

Minute Item No. / Agenda Item No.	Nature of Interest	Type of Interest
		Personal / Prejudicial / Disclosable Pecuniary
		Personal / Prejudicial / Disclosable Pecuniary
		Personal / Prejudicial / Disclosable Pecuniary
		Personal / Prejudicial / Disclosable Pecuniary
		Personal / Prejudicial / Disclosable Pecuniary
		Personal / Prejudicial / Disclosable Pecuniary

**MINUTES OF THE JOINT MEETING OF THE GREATER MANCHESTER
COMBINED AUTHORITY AND THE AGMA EXECUTIVE BOARD
HELD ON 26 JUNE 2015 AT OLDHAM CIVIC CENTRE**

INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Cliff Morris
BURY COUNCIL	Councillor Mike Connolly
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jim McMahon
ROCHDALE MBC	Councillor Richard Farnell
SALFORD CC	Ian Stewart
STOCKPORT MBC	Councillor Iain Roberts
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Sean Anstee
WIGAN COUNCIL	Councillor Peter Smith

JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE

GMP	Ian Hopkins
GMWDA	Councillor Nigel Murphy
DEPUTY POLICE AND CRIME COMMISSIONER	Jim Battle
TfGMC	Councillor Andrew Fender

OFFICERS IN ATTENDANCE

Howard Bernstein	GMCA Head of Paid Service
Liz Treacy	GMCA Monitoring Officer
Richard Paver	GMCA Treasurer
Paul Najsarek	Bolton Council
Mike Owen	Bury Council
Rodney Lund	Manchester CC
Carolyn Wilkins	Oldham Council
Ben Dolan	Salford CC
Eamonn Boylan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Donna Hall	Wigan Council

Jon Lamonte
Andrew Lightfoot
Mark Hughes
Simon Nokes
Clare Regan
Julie Connor
Sylvia Welsh
Kerry Bond

TfGM
GM Director of Public Service Reform
Manchester Growth Company
New Economy
Office of the Police and Crime Commissioner
) Greater Manchester
) Integrated Support Team
)

33/15 APOLOGIES

Councillors Sue Derbyshire, David Acton, Cath Piddington. Jim Taylor and Peter Fahy.

34/15 DECLARATIONS OF INTEREST

None received.

**35/15 MINUTES OF THE JOINT GMCA AND AGMA EXECUTIVE BOARD
MEETING – 29 MAY 2015**

RESOLVED/-

To approve the minutes of the Joint GMCA and AGMA Executive Board meeting held on 29 May 2015 as a correct record.

36/15 FORWARD PLAN OF STRATEGIC DECISIONS

RESOLVED/-

To note the Forward Plan.

**83/15 MINUTES OF THE GREATER MANCHESTRE HEALTH AND SOCIAL
CARE STANDING CONFERENCE EXECUTIVE – 4 JUNE 2015**

RESOLVED/-

To note the minutes of the Greater Manchester Health and Social Care Standing Conference Executive meeting held on 12 June 2015.

**84/15 OUTCOME OF THE REVIEW OF THE JOINT GMCA AND AGMA
SCRUTINY POOL**

The Joint meeting of the Combined Authority and AGMA Executive Board considered a report from Liz Treacy, GMCA Monitoring Officer and Julie Connor, Head of GMIST, detailing the findings of the GMCA and AGMA scrutiny review that reflects Greater Manchester's desire to ensure that the scrutiny function can play a full role in supporting GM's strategic ambitions, particularly in the light of November's Devolution Agreement.

Councillor Sean Anstee reported that he had attended the joint meeting with scrutiny members and that it had been a positive discussion, scrutiny members had supported the findings, had supported that the existing membership numbers should be retained to allow a task and finish approach; there should be regular meetings with Leaders in relation to their portfolios; and that the majority of members did not support allowance payments for scrutiny members.

Members referred to the need to convey through effective communication the benefits of the work of the GMCA, in particular Devolution and the need for greater understanding and transparency across the GMCA's governance structures. Better use of IT eg live streaming meetings where possible could help to achieve this.

RESOLVED/-

1. To note findings of the review.
2. To approve the implementation of the review's recommendations by officers with members of the scrutiny pool as amended and detailed in the report including areas for further development.
3. To agree that a report on the progress made towards implementing these findings be submitted to Scrutiny Pool early in 2016.
4. To note that the Cities and Local Government Devolution Bill makes provision in relation to overview and scrutiny of combined authorities and that officers be requested to submit a report to the scrutiny pool on the implications of the Bill.

**85/15 JOINT GREATER MANCHESTER HEALTH SCRUTINY COMMITTEE
CHAIR'S ANNUAL REPORT**

The Joint meeting of the Combined Authority and AGMA Executive Board considered a report from Councillor John O'Brien, Chair, GM Health Scrutiny Committee, detailing the activity undertaken by the GM Joint Health Scrutiny Committee over the past 12 months.

RESOLVED/-

To note the report.

86/15 AGMA REVENUE OUTTURN REPORT 2014/15

The Joint meeting of the Combined Authority and AGMA Executive Board considered a report from Richard Paver, AGMA Treasurer, informing members of the revenue outturn positions for 2014/15, and to approve requests submitted to AGMA for carry forward of underspends in to 2015/16.

RESOLVED/-

1. To note the revenue outturn position for 2014/15, which is an underspend of £982,000 after contributions to earmarked reserves.
2. To approve the contribution of £1,394,000 to earmarked reserves as detailed in paragraphs 1.8 and 2.5 of the report.
3. To note the position on reserves as detailed in paragraph 2 of the report.
4. To approve the proposal to transfer the balance on County Records Office reserve to the AGMA General Reserves as detailed in paragraph 2.2 of the report.
5. To approve the carry forward requests as detailed in paragraph 2.6 of the report and to approve that the carry forward requests will be funded, as appropriate, from the balance declared on the general reserves as at 31 March 2015.
6. To note that the statement of accounts will be completed by 30 June 2015 and signed by the AGMA Treasurer in accordance with audit requirements.
7. To note that the final outturn position subject to the completion of the annual external audit to be finalised by 30 September 2015 which will be reported to the GMCA and AGMA Audit Committee at its meeting on 18 September 2015.

**87/15 GREATER MANCHESTER STRATEGY PERFORMANCE
FRAMEWORK**

The Joint meeting of the Combined Authority and AGMA Executive Board considered a report from Sir Howard Bernstein, Head of Paid Service, GMCA comprising a performance framework for the Greater Manchester Strategy as a whole.

RESOLVED/-

To note the report and welcome its findings and request that the good progress made across targets be made public.

Chair

**MINUTES OF THE ANNUAL AGMA EXECUTIVE BOARD
HELD ON 26 JUNE 2015 AT OLDHAM CIVIC CENTRE**

GM INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Cliff Morris
BURY COUNCIL	Councillor Mike Connolly
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jim McMahon
ROCHDALE MBC	Councillor Richard Farnell
SALFORD CC	Ian Stewart
STOCKPORT MBC	Councillor Iain Roberts
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Sean Anstee
WIGAN COUNCIL	Councillor Peter Smith

JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE

GMP	Ian Hopkins
GMWDA	Councillor Nigel Murphy
DEPUTY POLICE AND CRIME COMMISSIONER	Jim Battle
TfGMC	Councillor Andrew Fender

OFFICERS IN ATTENDANCE

Howard Bernstein	GMCA Head of Paid Service
Liz Treacy	GMCA Monitoring Officer
Richard Paver	GMCA Treasurer
Paul Najsarek	Bolton Council
Mike Owen	Bury Council
Rodney Lund	Manchester CC
Carolyn Wilkins	Oldham Council
Ben Dolan	Salford CC
Eamonn Boylan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Donna Hall	Wigan Council

Jon Lamonte
Andrew Lightfoot
Mark Hughes
Simon Nokes
Clare Regan
Julie Connor
Sylvia Welsh
Kerry Bond

TfGM
GM Director of Public Service Reform
Manchester Growth Company
New Economy
Office of the Police and Crime Commissioner
) Greater Manchester
) Integrated Support Team
)

01/15 APOLOGIES

Councillors Sue Derbyshire, David Acton, Cath Piddington and Jim Taylor, Peter Fahy.

02/15 APPOINTMENT OF THE CHAIR OF THE EXECUTIVE BOARD

RESOLVED/-

The AGMA Executive Board agreed to appoint Richard Leese, Leader, Manchester City Council as the Chair of the AGMA Executive Board for this meeting and until GM Local Authorities have determined a request for the GMCA to become a full member of AGMA, at which point the appointment of the Chair of AGMA Executive for 2015/16 to be reconsidered.

03/15 APPOINTMENT OF VICE CHAIRS

RESOLVED/-

The Combined Authority agree to appoint 3 Vice Chairs for 2015/16, one from each political group on the GMCA as set out below-

Political Group	Member
Labour	Vacant – to be determined following appointment of Chair, as detailed in above minute 02/15
Lib Democrats	Sue Derbyshire
Conservative	Sean Anstee

04/15 DECLARATIONS OF INTEREST

None received.

05/15 CONSTITUTION

RESOLVED/-

To note the AGMA Constitution as agreed by the Executive Board in June 2012.

**06/15 GREATER MANCHESTER APPOINTMENTS AND NOMINATIONS
2015/16**

The AGMA Executive Board received a report from Donna Hall, Secretary to AGMA requesting members to agree A) AGMA appointments and nominations received from the GM local authorities to Greater Manchester statutory bodies; B) nominations received from Greater Manchester local authorities for appointment to joint GMCA and AGMA bodies; and C) appointments to other outside bodies for 2015/16

RESOLVED/-

A) AGMA Appointments and Nominations received from the Greater Manchester local authorities to Greater Manchester Statutory and other bodies.

1. To note the appointments from local authorities to the AGMA Executive Board as set out below-

District	Member	Substitute Member
Bolton	Cliff Morris	Linda Thomas Ebrahim Adia
Bury	Michael Connolly	Rishi Shori Vacancy
Manchester	Richard Leese	Sue Murphy Bernard Priest
Oldham	Jim McMahon	Jean Stretton Dave Hibbert
Rochdale	Richard Farnell	Peter Williams Allen Brett
Salford	Ian Stewart	David Lancaster Paul Dennett
Stockport	Sue Derbyshire	Iain Roberts Shan Alexander
Tameside	Kieran Quinn	John Taylor Jim Fitzpatrick
Trafford	Sean Anstee	Michael Young Patrick Myers
Wigan	Peter Smith	David Molyneux Christopher Ready

2. To note the appointments from local authorities to the Police and Crime Panel as set out below-

District	Member
Bolton	Cliff Morris
Bury	Michael Connolly
Manchester	Richard Leese
Oldham	Jim McMahon
Rochdale	Richard Farnell
Salford	Ian Stewart
Stockport	Sue Derbyshire
Tameside	Kieran Quinn
Trafford	Sean Anstee
Wigan	Peter Smith
Co-opted member	Diane Curry
Co-opted member	Maqsood Ahmad

3. To note that the Police and Crime Panel will be considering the re-appointment of the 2 co-opted members to the Police and Crime Panel for a further 3 year term.
4. To note the appointments from local authorities to the Police and Crime Steering Group as set out below-

District	Member
Bolton	Derek Burrows
Bury	Tamoor Tariq
Manchester	Nigel Murphy
Oldham	Barbara Brownridge
Rochdale	Daalat Ali
Salford	David Lancaster
Stockport	Shan Alexander
Tameside	Joe Kitchen
Trafford	John Lamb
Wigan	TBC

5. To agree to approve the appointment of Mike Connolly, the GMCA Police and Crime Portfolio Holder to the Police and Crime Steering Group.
6. To note the appointments from local authorities to the GM Health Scrutiny Committee as set out below-

District	Member	Substitute Member
Bolton	Champak Mistry	Carol Burrows

Bury	Sarah Kerrison	Joan Grimshaw
Manchester	Glynn Evans	Vacancy
Oldham	Brian Ames	Colin McLaren
Rochdale	Sara Rowbotham	Pat Sullivan
Salford	Margaret Morris	Jim King
Stockport	Tom McGee	June Somekh
Tameside	Claire Reynolds	Vacancy
Trafford	Patricia Young	Angela Bruer-Morris
Wigan	John O'Brien	Nigel Ash

7. To agree to appoint 6 members, from the nominations received, plus the Health and Wellbeing portfolio holder to the Interim GM Health and Wellbeing Board as set out below-

District	Member
Portfolio holder	Cliff Morris
Bury	Andrea Simpson
Manchester	Paul Andrews
Salford	Lisa Stone
Stockport	John Pantall
Trafford	Patricia Young
Wigan	Keith Cunliffe

8. To agree to appoint 6 members from the nominations received, plus Planning and Housing portfolio holder to the Planning and Housing Commission as set out below-

District	Member
Portfolio holder	Sue Derbsyshire
Manchester	Bernard Priest
Oldham	Dave Hibbert
Rochdale	Jacqueline Beswick
Salford	Derek Antrobus
Tameside	Gerald Cooney
Trafford	Michael Young

9. To approve the nominations by local authorities to the Statutory Function Committee as set out below-

District	Member	Substitute Member
Bolton	Madeline Murray	Cliff Morris
Bury	Judith Kelly	Vacancy
Manchester	Alistair Cox	Vacancy
Oldham	Graham Shuttleworth	S Bashforth

Rochdale	Daalat Ali	Peter Williams
Salford	Ann Marie Humphreys	Jane Hamilton
Stockport	John Pantall	Keith Holloway
Tameside	Jackie Lane	Vacancy
Trafford	Bernard Sharp	Dylan Butt
Wigan	Paul Kenny	Bill Clarke

B) Nominations received from the Greater Manchester local authorities for appointments to Joint GMCA and AGMA Bodies

10. To note the appointments from local authorities to the GMCA and AGMA Scrutiny Pool as set out below-

District	Member
Bolton	Anne Graham Andrew Morgan Alan Bury
Bury	Iain Bevan Jane Black T Tariq
Manchester	Ahmed Ali Angeliki Stogia Matt Strong
Oldham	Colin McLaren Cath Ball Julia Turner
Rochdale	Niel Butterworth Sara Rowbotham Robert Clegg
Salford	John Ferguson Jillian Collinson John Walsh
Stockport	Sue Ingham Wendy Wild John McGahan
Tameside	John Bell Gill Peet Maria Bailey
Trafford	Pamela Dixon Jonathan Coupe Barry Brotherton
Wigan	Pam Stewart John O'Brien Edward Houlton

C) Nominations received from the Greater Manchester local authorities for appointment by the AGMA to Outside Bodies

11. To approve the appointment of 10 members, nominated by the local authorities to the GM Pensions Fund Management Panel as set out below-

District	Member
Bolton	Mike Francis
Bury	Joan Grimshaw
Manchester	Luthfur Rahman
Oldham	Peter Dean
Rochdale	Allen Brett
Salford	Paul Dennett
Stockport	John Pantall
Tameside	Kieran Quinn (Chair)
Trafford	Alan Mitchell
Wigan	Terry Halliwell

12. To appoint 7 members, from the nominations received from the local authorities to the Asylum Seekers Board as set out below-

District	Member
Portfolio Holder	Mike Connolly
Bolton	Kate Lewis
Manchester	Paul Andrews
Oldham	Barbara Brownridge
Rochdale	Aftab Hussain
Salford	Paul Dennett
Stockport	Patrick McAuley
Tameside	Lynn Travis

13. To agree that appointment of representative to the Halle Board be determined at the next meeting.
14. To agree to approve the appointment of 1 member to the People's History Museum Board as set out below-

District	Member
Salford	Derek Antrobus

15. To note the appointment of Councillor Zuman Chauhan (Oldham) in June 2014 to the Council of Governors for the Christie Hospital NHS Foundation

Trust for a three year term of appointment, to be reviewed in June 2016.

07/15 SCHEDULE OF MEETINGS 2015/16

RESOLVED/-

To approve the planned cycle of meetings as detailed below-

Friday 31 July 2015	-	Rochdale
Friday 28 August 2015	-	Salford
Friday 25 September 2015	-	Stockport
Friday 30 October 2015	-	Bury
Friday 27 November 2015	-	Trafford
Friday 18 December 2015	-	Manchester
Friday 29 January 2016	-	Bolton
Friday 26 February 2016	-	Oldham
Friday 18 March 2016	-	Rochdale (25 March is Good Friday)
Friday 29 April 2016	-	Salford
Friday 27 May 2016	-	Stockport
Friday 24 June 2016	-	Tameside

Chair

JOINT MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY & AGMA EXECUTIVE BOARD MEETING

Date: 31 July 2015

Subject: Forward Plan of Strategic Decisions of the Joint GMCA and AGMA Executive Board Meeting and AGMA Executive Board

Report of: Julie Connor, Head of Greater Manchester Integrated Support Team

1. INTRODUCTION

- 1.1 At their meeting on 24 June 2011, the GMCA agreed procedures for developing a Forward Plan of Strategic Decisions for the Authority, in line with the requirements of the GMCA's constitution. The latest such plan is attached as the Appendix to this report.

2. RECOMMENDATIONS

- 2.1 GMCA and AGMA Executive Board members are invited to note, comment and suggest any changes they would wish to make on the latest Forward Plan of Strategic Decisions for the Joint GMCA and AGMA Executive Board; attached to this report.

3. CONSTITUTIONAL BACKGROUND AND ARRANGEMENTS AGREED BY EXECUTIVE BOARD ON 24 JUNE 2011

- 3.1 Under AGMA's constitution – as revised by the Operating Agreement which set up the GMCA – there is the following requirement:-

13. Forward Plan

13.1 The Board will produce a forward plan in accordance with the requirements of section 22 of the Local Government Act 2000.

- 3.2 The requirements of section 22 of the 2000 Act were set out in regulations made by the Secretary of State in 2001. In summary they require

- preparation of a plan covering 4 months, starting on the first day of the month
- a monthly revision of the plan
- publication of the plan fourteen days before it would come in to effect
- the plan to state
 - (i) the issue on which a major strategic decision is to be made;
 - (ii) the date on which, or the period within which, the major strategic decision will be taken;
 - (iii) arrangements for any consultation to be made before the decision is taken

- (iv) how anyone can make representations on the matter and the date by which any such representations must be made; and
- (v) a list of the documents to be submitted when the matter is considered

4 FORWARD PLAN: CONSTITUTIONAL REQUIREMENTS

4.1 In summary the Secretary of the Joint GMCA and AGMA Executive Board meeting is required to:-

- prepare a plan covering 4 months, starting on the first day of the month
- to refresh this plan monthly
- to publish the plan fourteen days before it would come in to effect
- state in the plan
 - (i) the issue on which a major strategic decision is to be made;
 - (ii) the date on which, or the period within which, the major strategic decision will be taken;
 - (iii) how anyone can make representations on the matter and the date by which any such representations must be made; and
 - (iv) a list of the documents to be submitted when the matter is considered

4.2 Key decisions are defined as being those which are likely:-

- a. to result in the local authority incurring expenditure which is, or the making of savings which are, significant having regard to the local authority's budget for the service or function to which the decision relates; or
- b. to be significant in terms of its effects on communities living or working in an area comprising two or more wards or electoral divisions in the area of the local authority.

In further guidance issued by the Secretary of State local authorities are required to

"agree as a full council limits above which items are significant. The agreed limits should be published."

4.3 The constitution is also quite specific about the matters which would need to be included within the Forward Plan:-

- any matter likely to result in the GMCA and AGMA Executive Board incurring significant expenditure (over £1 million), or the making of significant savings; or
- any matter likely to be significant in terms of its effects on communities living or working in the area of the Combined Authority.

plus the following more specific requirements:-

1. a sustainable community strategy;
2. a local transport plan;
3. approval of the capital programme of the GMCA and TfGM and approving new transport schemes to be funded by the Greater Manchester Transport Fund;

4. other plans and strategies that the GMCA may wish to develop;
 5. the preparation of a local economic assessment
 6. the development or revision of a multi-area agreement,
 7. the approval of the budget of the GMCA;
 8. the approval of borrowing limits, the treasury management strategy and the investment strategy;
 9. the setting of a transport levy;
 10. arrangements to delegate the functions or budgets of any person to the GMCA;
 11. the amendment of the Rules of Procedure of the GMCA;
 12. any proposals in relation to road user charging
- 4.3 All the matters at 1-12 above require 7 members of the Joint GMCA and AGMA Executive Board to vote in favour, except those on road user charging, which require a unanimous vote in favour
- 4.5 The attached plan therefore includes all those items currently proposed to be submitted to the Joint GMCA and AGMA Executive Board over the next 4 months which fit in with these criteria. Members should be aware that:-
- Only those items considered to fit in with the above criteria are included. It is not a complete list of all items which will be included on the Joint GMCA and AGMA Executive Board agendas
 - Items listed may move dependent on the amount of preparatory work recorded and external factors such as where matters are dependent on Government decisions; and

CONTACT OFFICER:

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Sylvia Welsh 0161 234 3383

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**JOINT GREATER MANCHESTER COMBINED AUTHORITY
& AGMA EXECUTIVE BOARD AND AGMA EXECUTIVE BOARD**

**FORWARD PLAN OF STRATEGIC DECISIONS
1 August 2015 – 30 November 2015**

The Plan contains details of Key Decisions currently planned to be taken by the Joint Meeting of the Greater Manchester Combined Authority and AGMA Executive Board; or Chief Officers (as defined in the GMCA and AGMA constitution) in the period between 1 August 2015 and 30 November 2015.

Please note: Dates shown are the earliest anticipated and decisions may be later if circumstances change.

If you wish to make representations in connection with any decisions please contact the contact officer shown; or the offices of the Greater Manchester Integrated Support Team (at Manchester City Council, P.O. Box 532, Town Hall, Manchester, M60 2LA, 0161-234 3124; info@agma.gov.uk) before the date of the decision.

JOINT GMCA AND AGMA EXECUTIVE BOARD

KEY DECISION /CONTACT OFFICER/CONSULTATION DETAILS	ANTICIPATED DATE OF DECISION & DOCUMENTS TO BE CONSIDERED	DECISION TAKER
Business Rates Retention – Contribution to Support the Promotion of Greater Manchester’s Growth and Reform Strategies Wider Leadership Team Lead Officer – Richard Paver Contact Officer: Carol Culley	To be confirmed	GMCA & AGMA Executive Board
Implementation of the Scrutiny Pool Review – Progress Wider Leadership Team Lead Officer – Liz Treacy Contact Officer: Susan Ford	To be confirmed	GMCA & AGMA Executive

AGMA EXECUTIVE BOARD

KEY DECISION /CONTACT OFFICER/CONSULTATION DETAILS	ANTICIPATED DATE OF DECISION & DOCUMENTS TO BE CONSIDERED	DECISION TAKER
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Greater Manchester Spatial Framework Wider Leadership Team Lead Officer – Eamonn Boylan Contact Officer: Chris Findley	30 October 2015	AGMA Executive Board
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**MINUTES OF THE MEETING HELD ON FRIDAY 10 JULY 2015
AT MANCHESTER TOWN HALL**

PRESENT

Bolton MBC	Cllr Anne Graham Cllr Andrew Morgan
Manchester CC	Cllr Angeliki Stogia
Oldham MBC	Cllr Cath Ball Cllr Colin McLaren Cllr Julia Taylor
Rochdale MBC	Cllr Neil Butterworth Cllr Robert Clegg Cllr Sara Rowbotham
Salford CC	Cllr John Ferguson Cllr John Walsh
Stockport MBC	Cllr John McGahan Cllr Wendy Wild
Tameside MBC	Cllr John Bell
Trafford MBC:	Cllr Pam Dixon
Wigan MBC	Cllr Edward Houlton Cllr John O'Brien (Chair) Cllr Pam Stewart

IN ATTENDANCE

GMIST	Julie Connor Susan Ford Kerry Bond
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15/36 APOLOGIES

Apologies were received from Cllrs Ian Bevan (Bury); Jillian Collinson (Salford); Susan Ingham (Stockport); Maria Bailey (Tameside); Gill Peet (Tameside); Barry Brotherton (Trafford).

15/37 DECLARATIONS OF INTEREST

There were no declarations of interest reported.

15/38 GREATER MANCHESTER STRATEGY PERFORMANCE

Susan Ford, Policy Manager, Greater Manchester Integrated Support Team presented a report, providing detail of the Greater Manchester Strategy Annual Performance report, including-

- the performance framework and associated summary tables which monitor and report progress on the delivery of the strategic ambitions as detailed in the Greater Manchester Strategy
- a dashboard summarising performance against the Greater Manchester Strategy, headline and secondary indicators and an overall RAG rated summary for each strategic priority
- an overview of performance across all the strategy's strategic priorities structured around the headings of:
 - creating the conditions for growth;
 - supporting business;
 - worklessness and skills; and
 - building independence and raising expectations through public sector reform.

The framework has been designed to:

- be flexible enough to reflect ongoing developments;
- bring together a summary of delivery and reporting mechanisms already in place to provide a high level overview of progress across the whole Greater Manchester Strategy, and thereby to minimise additional reporting requirements
- give key audiences an accessible overview of delivery and performance across the strategy.

Questions and comments from the Scrutiny Pool included-

Q. Who gives the RAG rating and what is the criteria for this?

A. The indicators were set in 2013 by statisticians at New Economy.

Q. Can the business support figures be broken down further to ensure we have the resource to fulfil the ambition?

A. It was agreed at the last meeting that Mark Hughes, Chief Executive of the Manchester Growth Company would collate and distribute the district business support figures in consultation with performance and senior officer leads for each strategic priority. They were signed off by the GMCA.

Q. It would be helpful if a direction of travel arrow/symbol was included against each milestone.

Q. Would like more information on why business start up survival isn't longer.

A. It was agreed that officers from New Economy would be asked to look at headline indicators in more detail, to obtain district level figures.

RESOLVED/-

1. To note the report.
2. That members would use the contents to help structure the work programme for the next year.
3. That regular updates be brought to Scrutiny Pool, to include headline indicators for each district.

15/39 SCHEDULE OF MEETINGS 2015/16

The schedule of meetings for 2015/16 was agreed as-

11 September 2015
9 October 2015
13 November 2015
11 December 2015
15 January 2016
12 February 2016
11 March 2016
8 April 2016
10 June 20106

All meetings will be held 1:00pm - 3:00pm at Manchester Town Hall

Chair

JOINT MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY AND AGMA EXECUTIVE BOARD

DATE: 31 July 2015

SUBJECT: GMCA and AGMA Appointments and Nominations 2015/16

REPORT OF: Report of Donna Hall, Secretary to the GMCA and AGMA

PURPOSE OF REPORT

This report requests members to agree to outstanding appointments and nominations that were not determined at the Annual meeting held on 26 June 2015.

RECOMMENDATIONS

Members are requested:

1. To appoint 1 GMCA labour member or substitute member to the Standards Committee.

NOTE: The membership of the Standards Committee is 5 GMCA members or substitute members (3 Labour, 1 Liberal Democrat, 1 Conservative).

The GMCA appointed Cliff Morris (Bolton), Ian Stewart (Salford), Sue Derbyshire (Stockport) and Sean Anstee (Trafford) at the Annual Meeting held on 26 June 2015.

2. To appoint 2 further GMCA / AGMA substitute members to the Joint GMCA and AGMA Audit Committee.

A nomination has been received to appoint Patrick Myers (Trafford).

NOTE: The membership of the Joint GMCA and AGMA Audit Committee is 3 GMCA / AGMA substitute members and 3 members from the Joint GMCA and AGMA Scrutiny Pool.

The GMCA and AGMA Executive appointed David Lancaster (Salford) as a GMCA / AGMA substitute member to Audit Committee at Annual meeting held on 26 June 2015 and appointed Alan Bury (Bolton), Colin McLaren (Oldham) and Pam Stewart (Wigan) as members of the Joint GMCA and AGMA Scrutiny Pool.

3. To appoint 1 further representative to the North West Flood and Coastal Committee.

The following nominations have been received:

District	Member
Bolton	Nicholas Peel
Manchester	Kate Chappell
Oldham	Dave Hibbert
Rochdale	Neil Emmott

NOTE: The membership of the North West Flood and Coastal Committee is 3 representatives from local authorities, those appointed are requested to appoint their own substitute.

For information the current membership for the North West Flood and Coastal Committee agreed at the Annual meeting held on 26 June 2015 is, Councillor Chris Gordon (Stockport) and Councillor Kevin Anderson (Wigan).

4. To appoint 1 representative to the Halle Board.

The following nominations have been received:

District	Member
Bury	Mike Connolly
Salford	Ian Stewart

NOTE: Theresa Grant was appointed as the Chief Executive representative at the Annual meeting held on 26 June 2015.

BACKGROUND DOCUMENTS

Correspondence between the GMCA and Greater Manchester local authorities.
Reports to the GMCA - Localism Act 2011 – New GMCA Code of Conduct for 5 Members
and Arrangements to deal with Complaints – 27 July and 14 December 2012

CONTACT OFFICERS

Julie Connor, Head of GMIST (0161 234 3181)
Sylvia Welsh, Democratic Services Team Manager, GMIST (0161 234 3383)

JOINT MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY & AGMA EXECUTIVE BOARD MEETING

Date: 31 July 2015

Subject: AGMA Revenue Budget Monitoring Update 2015/16

Report of: Richard Paver, Treasurer to AGMA

PURPOSE OF REPORT

To Inform members of the 2015/16 forecast revenue outturn position as at end June 2015.

RECOMMENDATIONS:

Members are recommended to:-

1. Note the report and the current revenue outturn forecast for 2015/16 which is projecting an underspend of £64,000.
2. Note and approve the revisions to the revenue budget plan 2015/16 as identified in the report, as described in paragraph 2.1 to 2.9 of the report.
3. Note the position on reserves as highlighted in paragraph 3.

CONTACT OFFICERS:

Name: Richard Paver, Treasurer to AGMA
Telephone: 0161 234 3564
E-Mail: r.paver@manchester.gov.uk

Name: Janice Gotts, Head of Finance (Strategic, Corporate Core, Growth and Neighbourhoods and AGMA / GMCA)
Telephone: 0161 234 1017
E-mail: j.gotts@manchester.gov.uk

Name: Amanda Fox, Group Finance Lead (AGMA/GMCA)
Telephone: 0161 234 3495
E-Mail: a.fox@manchester.gov.uk

BACKGROUND PAPERS:

Report to AGMA Executive – AGMA Grants Programme 2015 to 2018 – 11 December 2014

Report to AGMA Executive – AGMA / GMCA Budget for Non Transport Functions
2015/16 and Revenue Budget Monitoring Update 2014/15 – 30 January 2015

Report to AGMA Executive – AGMA Revenue Outturn Position 2014/15 – 26 June 2015

TRACKING/PROCESS		
Does this report relate to a Key Decision, as set out in the GMCA Constitution or in the process agreed by the AGMA Executive Board		No
EXEMPTION FROM CALL IN		
Are there any aspects in this report which means it should be considered to be exempt from call in by the AGMA Scrutiny Pool on the grounds of urgency?		No
AGMA Commission	TfGMC	Scrutiny Pool
N/A	N/A	N/A

1 Forecast Outturn 2015/16

1.1 The forecast outturn for the year ending 31 March 2016 is £21,580,000.
The table below details the position:

<u>Revised Revenue Budget 2015/16</u>					
<u>AGMA Units / Functions</u>	Para	Original Budget 2015/16 £000	Revised Budget 2015/16 £000	Forecast Outturn 2015/16 £000	Outturn Variation 2015/16 £000
Resources Available:					
AGMA Contributions		(6,264)	(6,264)	(6,264)	0
AGMA Reserves	2.1-2.6	(4,271)	(2,443)	(2,443)	0
Grants & Contributions	2.1-2.6	(12,558)	(22,316)	(22,316)	0
Total Resources		(23,093)	(31,023)	(31,023)	0
Calls on Resources:					
<u>Support to Commissions /New Economy</u>					
Police and Crime Research		219	219	219	0
Police & Crime Panel Support	2.1	122	186	122	(64)
GM Integrated Support Team (GMIST)	2.2	620	692	692	0
<u>AGMA Units</u>					
County Records Office		266	266	266	0
Section 48 Grants		3,331	3,331	3,331	0
Specialist Trading Standards Unit		77	77	77	0
GM Archaeology Service	2.3	105	116	116	0
Waste and Minerals Unit	2.3	88	60	60	0
Ecology Unit	2.3	121	138	138	0
<u>New Priorities</u>					
Public Sector Reform	2.4	1,000	1,246	1,246	0
Public Sector Reform Development Fund	2.5	3,378	11,068	9,729	(1,339)
Transformational Challenge award	2.6	12,400	12,420	4,378	(8,042)
Low Carbon Hub		256	256	256	0
Procurement Hub / Spend Pro		160	160	160	0
GM Spatial Framework		450	450	450	0
AGMA Non-Recurring Costs	2.7	345	183	183	0
Contribution to GMCA Running Costs - Devolution		155	155	155	0
TOTAL		23,093	31,023	21,580	(9,445)
Contribution to Earmarked Reserves					9,381
Net					(64)

- 1.2 The current forecast underspend of £64,000 relates to underspends within the Police and Crime Panel Support function. The underspend is as a result of the Home Office grant being offered for a further year to help support panel costs, however it should be noted that a proposal to use this funding to support operation challenger is currently being considered.
- 1.3 It should be noted that it is likely that a carry-forward request will be submitted for the GM Spatial Framework budget. At present the forecast projection has not been changed however it is anticipated that the external assessment work will straddle two financial years. Once contracts have been awarded the financial projections will be updated.

Earmarked Reserves

- 1.4 Public Sector Reform Development Fund – In addition to the public sector reform grants (detailed below) that flow through the budget, a further £55,000 is currently committed and approved. It is anticipated that further expenditure will be incurred during the year subject to approval.
- 1.5 Transformational Challenge Award – Whilst the full grant allocation of £12.4 million has been received within 2015/16, it is anticipated that this will be utilised over multiple years. To date £4.378 million has been committed.

2 Budget Update

- 2.1 Confirmation has now been received from the Home Office that the Police and Crime Panel support grant will be available for a further year totalling £64,000.
- 2.2 The GMIST budget has been increased by £72,000 following approval at AGMA Executive on 26 June 2015 to support the carry-forward request submitted. This will be funded from AGMA reserves and is reflected in the table at 3.1 below.
- 2.3 Following the renegotiation the Archeology, Ecology and Waste and Minerals contracts have been procured within the overall budget available, however approval is sought to vire budget between the three units to match commitments.
- 2.4 The Public Sector Reform team budget has been increased by £246,000 following approval at AGMA Executive 26 June 2015 to support the carry-forward request submitted. This will be funded from AGMA reserves and is reflected in the table at 3.1 below.
- 2.5 Since the January 2015 Budget report the Public Sector Reform Development Fund has had various grants confirmed as detailed below;

<u>Public Sector Reform Grants 2015/16</u>	<u>£000's</u>
Sharing Cities grant	350
Service Transformation - Troubled Families	2,100
Troubled Families Attachment Fees	4,624
Total	<u>7,074</u>

- 2.6 There is also a further grant for mental health of £2.6 million. It was anticipated that £500,000 would be spent within 2014/15, however due to delays in receiving the grant this spent did not occur and the budget in 2015/16 has increased by £500,000 to take this into account.
- 2.7 In addition to the grants there is also a small variation on the main development fund of £116,000 that has been carried forward into 2015/16.
- 2.8 The actual figure for the Transformational challenge award is £12,420,000 not £12,400,000 as reported in January. The budget has now been updated with the correct figure.
- 2.9 AGMA Non-Recurring costs – this budget has been set up to pay for one-off costs associated with VS/VER payments for services no longer provided by AGMA. Due to the timing of some employee exit dates, charges were also incurred in 2014/15. The balance to be funded from reserves has therefore been decreased for 2015/16.

3 Reserves

- 3.1 The current reserves position as at 30 June 2015 is as follows:

	Balance as at 01 April 2015 £000	Withdrawals 2015/16 £000	Additions 2015/16 £000	Balance as at 31 March 2016 £000
Earmarked Reserves				
Public Sector Reform Development Fund	1394	(1,394)	1,339	1,339
Transformational Challenge Award	0	0	8,042	8,042
General Reserves				
General AGMA Reserve	2,600	(1,049)	64	1,615
TOTAL	3,994	(2,443)	9,445	10,996

- 3.2 The anticipated call on general reserves as at end June 2015 includes the carry forward requests approved at AGMA Executive 26 June 2015 and detailed in paragraph 2.2 and 2.4 and the budgeted support towards AGMA Non Recurring Costs, Contribution towards GMCA devolution costs and the GM Spatial Framework.
- 3.3 The Earmarked reserves for the Public Sector Reform Development Fund and the Transformational Challenge award may change throughout the course of the financial year and will be updated at regular intervals to members.

4 Recommendations

- 4.1 The recommendations appear at the front of this report.

Richard Paver
Treasurer, AGMA

JOINT MEETING OF THE GREATER MANCHESTER COMBINED AUTHORITY & AGMA EXECUTIVE BOARD MEETING

DATE: 31 July 2015

SUBJECT: Greater Manchester Metropolitan Debt Administration Fund –
Treasury Management Activity and Final Accounts 2014/15

REPORT OF: Steven Pleasant, Chief Executive, Tameside MBC

PURPOSE OF REPORT

The purpose of the report is to summarise the Fund's Treasury Management Activities and to present the Final Accounts for the Financial Year 2014/15.

The meeting is asked to receive the report and approve the Final Accounts.

The main points of the report include:-

The Fund's Final Accounts (Subject to Audit) for 2014/15 were approved by the Assistant Executive Director of Finance, Tameside MBC on 15th June 2015 under delegated powers. The Final Audited Accounts will be presented to Tameside Overview (Audit) Panel on 8th September 2015.

Debt reduced in the year by £14.184m to £124.862m.

Interest paid in the year £7.970m. Average pool rate = 5.73% (5.58% in 13/14)

No investments were made in year.

The debt is on schedule to be fully repaid by 31st March 2022, in line with legislation.

RECOMMENDATIONS

That the 2014/15 activity and final accounts be noted.

CONTACT DETAILS

The background documents for this report may be inspected by contacting Michael Ashworth, Resource Management, Tameside MBC
Telephone number: 0161 342 4364
e-mail: michael.ashworth@tameside.gov.uk

INTRODUCTION

This report constitutes the Annual Treasury Management Report for the Financial Year 2014/15.

The Fund's Final Accounts (subject to audit) were approved by the Assistant Executive Director of Finance, Tameside MBC on 15th June 2015.

A report, incorporating both Tameside and Greater Manchester Metropolitan Debt Administration Fund (GMMDAF) Audited Accounts, will be submitted to a meeting of Tameside Council's Overview (Audit) Panel on 8th September 2015 in accordance with the Code of Practice on Treasury Management.

The objective of this report is:

- a) To outline the strategy actually employed.
- b) To set out the transactions made in the year.
- c) To summarise the positions with regard to loans and investments at 31st March 2015.

2014/15 ACTIVITY

The GMMDAF incurs no capital expenditure, and therefore the total debt outstanding reduces annually by the amount of debt repaid by the constituent authorities. However, further loans are taken out to replace loans that mature during the year.

Due to the timing difference between receiving payments from the districts and making loan and interest payment to the Public Works Loan Board (PWLB) etc, short term loans and investments are made to optimise this cashflow position.

During 2014/15 the debt outstanding reduced by £14.184m. The debt is on schedule to be fully repaid by 31st March 2022, as is required in the underlying legislation.

The following table sets out the position at 1st April 2014, the net repayments and the final position at 31st March 2015.

	<u>Debt O/S</u> <u>01/04/14</u> <u>£000</u>	<u>Debt</u> <u>Maturing</u> <u>£000</u>	<u>New</u> <u>Loans</u> <u>£000</u>	<u>Debt O/S</u> <u>31/03/15</u> <u>£000</u>
PWLB	134,666	12,740		121,926
Pre 1974 Transferred Debt	302	32		270
Temp Loans	2,293	1,370		923
Other Balances	1,785	42		1,743
	139,046	14,184	0	124,862

The was no outstanding borrowing requirement at 31st March 2015, any borrowing required in 15/16 and future years, will be taken up when interest

rates are deemed favourable, in consultation with our treasury management advisors, Capita.

Although the portfolio of loans held by the Fund is reviewed on a regular basis by both Treasury Management officers and by Capita, no rescheduling opportunities were identified in 2014/15. Re-scheduling will continue to be used when suitable opportunities arise, however long term borrowing is restricted by the end date of the fund (2022) which has meant that it is difficult to re-schedule debt in the present interest rate yield curve.

During the year, the fund made overall interest payments of £7.970m. This equated to an average "pool rate" of 5.73%, against the original estimate of 5.74%, and compares with 5.58% in 2013/14.

The Council and the Fund have the same bank account, and lending to each other can save on bank charges and brokers commission. This has meant that on some occasions, when the Fund has been in need of short-term money and Tameside has surplus funds, it has been beneficial for the Fund to borrow from the Council. Any interest due to the GMMDAF from Tameside for such an arrangement is calculated at the prevailing market rate and credited to the Fund.

In the past year a total of 16 temporary loans were taken up at market rates ranging from 0.27% to 0.40%. These were of short term duration up to three months.

All investments made are "specified investments" as determined by the Council in line with the DCLG "Guidance on Local Government Investments".

Details of the Fund's Final accounts for 2014/15 follow.

BALANCE SHEET AS AT 31ST MARCH 2015

	31 March 2015 £000	31 March 2014 £000
<u>Debt Outstanding</u>	124,862	139,046
Long Term Liabilities		
External Loans: Public Works Loan Board	99,926	121,926
External Loans: Pre 1974 Transferred	270	302
	100,196	122,228
Current Liabilities		
Creditors: Temporary Loans	24,181	17,112
Charge for future premiums	485	431
	24,666	17,543
Current Assets		
Debtors	0	(719)
Premium Holding A/C	0	(1)
Districts underpaid	0	(5)
	0	(725)
Net Current Liabilities	24,666	16,818
	124,862	139,046

INCOME AND EXPENDITURE ACCOUNT

	31 March 2015 £000	31 March 2014 £000
<u>Income</u>		
Interest recharged to responsible authorities	(7,970)	(8,514)
Gains/Losses on repurchase of debt	1	5
Total Income	(7,969)	(8,509)
<u>Expenditure</u>		
Interest on loans: Public Works Loan Board	7,832	8,354
Interest on loans: Pre 1974 Transferred Debt	14	13
Interest on loans: Temporary Borrowing	17	30
	7,863	8,397
Charge for future Premiums	54	54
Debt management expenses	52	58
Total Expenditure	7,969	8,509
(Surplus)/Deficit for year	0	0

1. ANALYSIS BY RESPONSIBLE AUTHORITY

	31 March 2015 £000	31 March 2014 £000
Police and Crime Commissioner of GM	8,689	9,676
GM Fire and Rescue Service	4,253	4,736
GM Integrated Passenger Authority	21,116	23,515
Bolton MBC	8,375	9,327
Bury MBC	5,745	6,398
City of Manchester	15,949	17,760
Oldham MBC	16,881	18,798
Rochdale MBC	6,732	7,497
City of Salford	8,410	9,366
Stockport MBC	9,266	10,319
Tameside MBC	7,030	7,828
Trafford MBC	1,007	1,121
Wigan MBC	11,409	12,705
	124,862	139,046

The outstanding debt of £124.862m at 31st March 2015, includes former Manchester Airport debt of £10.917m and former Greater Manchester Probation Service debt of £1.056m.

Debt for Manchester Airport and Greater Manchester Probation Service is allocated over the 10 Greater Manchester Metropolitan Districts on a population basis.

Manchester Airport re-negotiated the terms of its loan arrangement with the 10 Greater Manchester Councils during 2009/10, as a result of this agreement the 10 Councils have taken responsibility to service the former Manchester Airport debt, previously the debt was serviced by the airport themselves.

2. ANALYSIS BY TYPE OF LOAN

	31 March 2015 £000	Year on Year Change £000	31 March 2014 £000	Year on Year Change £000
Public Works Loan Board	99,926	(22,000)	121,926	(12,740)
Debt administered by other authorities	270	(32)	302	(35)
Debt falling out in next 12 months	23,257	9,157	14,100	(3,405)
Temporary Loan	923	(1,370)	2,293	2,293
Revenue and other balances temporarily used for capital purposes	486	61	425	379
	124,862	(14,184)	139,046	(13,508)

3. FINANCIAL INSTRUMENT BALANCES

The borrowings and investments disclosed in the Balance Sheet are made up of the following categories of financial instruments:

	31 March 2015		31 March 2014	
	Long Term £000	Current £000	Long Term £000	Current £000
Financial Liabilities Principal Amount	100,196	22,923	122,228	15,033
Adjustment for Amortised Cost	0	1,257	0	1,359
Financial Liabilities at Amortised Cost	100,196	24,180	122,228	16,392
Total Borrowings	100,196	24,180	122,228	16,392

Under accounting requirements the financial instrument value shown in the Balance Sheet include the principal amount borrowed plus accrued interest.