

Prepared for: \_\_\_\_\_

Printed date as : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Fire Insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : **Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)**  
**Product Name** : **Fire Insurance**

**1. What is this product about?**

This policy provides you with coverage for your property against loss or damage by fire, lightning and explosion caused by gas used for domestic purposes.

**2. What are the covers / benefits provided?**

This policy covers:

- Loss or damage to your property due to fire, lightning and explosion caused by gas used for domestic purposes.

You may extend coverage to the following risks by paying additional premium :

- Aircraft Damage
- Earthquake and volcanic eruption
- Storm, Tempest
- Flood
- Explosion
- Impact Damage
- Bursting or Overflowing of Water Tanks Apparatus or Pipes
- Bush / Lalang
- Subsidence and Landslip
- Spontaneous Combustion
- Riot Strike and Malicious Damage
- Damage by Falling Trees or Branches and Object

Duration of cover is for one year. You need to renew your insurance policy annually.

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- Standard cover : RM\_\_\_\_\_ premium for sum insured of RM\_\_\_\_\_
- Additional cover : RM\_\_\_\_\_

The estimated total premium that you have to pay is: RM\_\_\_\_\_

*Note : This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk.*

**4. What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance agent	• 15% of premium
• Stamp duty	• RM10.00
• Goods and Services Tax (GST)	• 6% of premium

## 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure

- **Consumer Insurance Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by the Company fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

- **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.
- You may select to insure your property on Market Value or Reinstatement Value Basis which include architects and surveyors fees, cost of removal of debris and meeting any new building regulations or by laws (like submitting plans for approval): –
  - Market Value basis – we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
  - Reinstatement Value Basis – we will pay the full cost of repairing the damage to property without any deductions being made for wear, tear or depreciation provided that the sum covered is adequate to cover the cost of reinstating the property.
- The sum insured must be monitored and reviewed regularly representing the full value in order to avoid under-insurance otherwise claims settlement will be on Average Basis.
- Excesses – being the amount which is to be borne by the insured in the event of a claim, are applicable for certain perils examples bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

## 6. What are the major exclusions under this policy?

This policy does not cover certain losses such as:

- Loss / Damage due to theft during or after the occurrence of a fire
- Loss / Damage to property occasioned by its own fermentation, natural heating or spontaneous combustion
- Loss / Damage due occasioned by or through or in consequence of
  - The burning of property by order of any Public Authority
  - Subterranean Fire
- Loss or destruction or damage caused by pollution or contamination
- War, Civil War and any Act of Terrorism
- Radioactive and Nuclear Energy Risks
- Date recognition
- Property Damage to data or software

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the minimum premium to be retained by us.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about our Fire Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)

If you have any enquiries, please contact us at:

**Allianz General Insurance Company (Malaysia) Berhad**  
(licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)  
**Customer Service**  
**Allianz Arena**  
**Ground floor, Block 2A**  
**Plaza Sentral, Jalan Stesen Sentral 5**  
**Kuala Lumpur Sentral**  
**50470 Kuala Lumpur**

**Allianz Contact Center** : 1 300 88 1028  
**Fax** : +603 2264 8499  
**Email** : [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

**10. Other types of Fire insurance cover available**

- Houseowner policy
- Householder policy
- Homeguard policy

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/06/2015.