



ColumbiaManagement®

## Columbia Funds

### Eligible Indirect Compensation Disclosure Guide Form 5500 Schedule C

This guide has been prepared to assist plan administrators (typically the employer sponsoring the plan) in completing Form 5500 Schedule C (Service Provider Information). It provides an explanation of where to find disclosures regarding indirect compensation received by Columbia Management Investment Advisers, LLC (Columbia Management) or Columbia Wanger Asset Management, LLC (Wanger) with respect to Columbia funds. Please refer to Appendix C for a list of Columbia funds which are organized under each Trust referenced within this guide.

**Eligible indirect compensation** is defined as indirect compensation that includes fees or expense reimbursement payments charged to investment funds and reflected in the value of the investment or return on investment of the participating plan or its participants (i.e., mutual fund advisory fees). This guide, along with the referenced disclosure documents, is designed to assist plan administrators to complete Schedule C with respect to indirect compensation received by Columbia Management and/or Wanger as a result of a plan's investment in Columbia funds.

A simplified or alternative reporting option is available for service providers who receive only eligible indirect compensation as long as the plan administrator receives required written disclosures as detailed in the instructions to Schedule C. The information contained in this guide is intended to comply with the Department of Labor's written disclosure requirements, allowing plan sponsors to use the alternative reporting option. Under the alternative reporting option, plan sponsors are required to report only the name and employer identification number (EIN) or address of the person or entity providing the written disclosures, not the actual details of the required written disclosures. For these purposes, the Columbia Management and Wanger information is as follows:

<b>Name:</b>	<b>Columbia Management Investment Advisers, LLC</b>	<b>Columbia Wanger Asset Management, LLC</b>
<b>Address:</b>	<b>225 Franklin Street Boston, MA 02110</b>	<b>227 W. Monroe St. Suite 3000 Chicago, IL 60606</b>
<b>EIN:</b>	<b>41-1533211</b>	<b>04-3519872</b>

Disclosure documents for Columbia funds are available on the following websites:

Mutual funds and closed-end funds

<https://www.columbiamanagement.com/web/columbia/forms-literature/fund-literature>

Institutional funds and Class Y shares of mutual funds

<https://www.columbiamanagement.com/web/columbia/products-performance/mutual-funds>

From this page, pick "Y Shares" and hit "Enter." Follow the link for the fund(s) that your plan uses and then select the applicable disclosure document on the right side of the page.

## Eligible Indirect Compensation Disclosure Guide Form 5500 Schedule C (continued)

CMG Ultra Short Term Bond Fund

<https://www.columbiamanagement.com/institutional/>

From this page, follow the link for CMG Ultra Short Term Bond Fund

Columbia actively managed exchange traded funds

<http://www.columbiamanagementetf.com/literature.php>

Variable Products are available for purchase through contracts offered by the separate accounts of participating insurance companies or qualified plans or by other eligible investors authorized by Columbia Management Investment Distributors, Inc. (the Distributor). Shares of the fund may not be purchased or sold by individual owners of contracts or qualified plan participants. If you are a contract holder or qualified plan participant, please refer to the prospectus that describes your contract or qualified plan for information about fees.

The financial intermediary through whom your plan maintains its account, your plan's recordkeeper and other plan service providers may receive compensation from Columbia Management/Wanger or related entities for services that they provide related to your plan's investment in Columbia funds. Those plan service providers are in the best position to advise you of the compensation they receive and the services they provide related to your plan's investment in Columbia funds. It is the responsibility of the recipients of these payments to report their receipt to plan administrators. The information related to these payments in this guide is intended solely to alert plan administrators to seek information from their brokers, recordkeepers and other financial intermediaries. Please contact those service providers for such information.

Any descriptions included in this guide are only summaries. You should review the more detailed information contained in the sections of the prospectuses, Statements of Additional Information (SAIs) and shareholder reports referenced in the guide and the other sections cross-referenced in such sections. Additional information about Columbia Management and Wanger, including information regarding their policies with respect to the use of "soft dollar" research, may be found in each firm's Form ADV filed with the Securities and Exchange Commission and available at [http://www.adviserinfo.sec.gov/IAPD/Content/IapdMain/iapd\\_SiteMap.aspx](http://www.adviserinfo.sec.gov/IAPD/Content/IapdMain/iapd_SiteMap.aspx).

**This guide is current as of June 27, 2014. Fund fees and expenses, share class features, compensation arrangements and counterparties with client commission arrangements change from time to time.**

**This guide is not intended to be and shall not constitute legal advice to plan administrators or retirement plans subject to Form 5500 Schedule C reporting obligations. It is intended solely to provide information to such plans to assist them in complying with their Form 5500 Schedule C reporting obligations.**

**This guide is not intended to constitute an offer to sell securities or provide any disclosure required by applicable securities laws.**

**General Identifying Information**

<b>Information</b>	<b>For All Funds Other than Closed-end Funds Described to the Right</b>	<b>For Columbia Seligman Premium Technology Growth Fund</b>	<b>For Tri-Continental Corporation</b>
Fund Name	Front Cover Page of the prospectus	Front Cover Page of the annual report	Front Cover Page of the prospectus
Share Class	Front Cover Page of the prospectus (if applicable)	N/A	Common Stock (The corporation also has preferred shares and warrants outstanding, which are not covered by this guide.)
Ticker Symbol	Front Cover Page of the prospectus (if applicable)	STK – Note 1. Organization	TY – Front Cover Page
Fiscal Year End (FYE)	<p>The fiscal year of Columbia Seligman Premium Technology Growth Fund, Tri-Continental Corporation and each series of Columbia Acorn Trust, Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Series Trust II and Wanger Advisors Trust ends on 12/31</p> <p>The fiscal year of Columbia Short-Term Cash Fund ends July 31</p> <p>The fiscal year end of the other funds may be found in the <i>About the Trust(s)</i> section of the fund’s SAI</p>		
Assets as of FYE	Refer to the financial statements in the fund’s annual report		
Sales Charge (Load)	<p><i>Shareholder Fees</i> table in <i>Fees and Expenses of the Fund</i> section of the prospectus (if applicable).</p> <p>Investors buying or selling shares of series of Columbia ETF Trust will pay brokerage commissions or other charges imposed by brokers as determined by that broker.</p>	<p>The corporation does not impose ongoing sales charges. Brokerage commissions and charges may apply. Shares purchased in the corporation’s initial public offering in November 2009 were subject to a sales load of \$0.90 per share and estimated offering expenses of \$0.04 per share.</p>	<p><i>Summary of Corporation Expenses</i> section of the prospectus –Refer to <i>Stockholder Transaction Expenses</i> table (Transaction expenses are applicable to cash purchases under the corporation’s Automatic Dividend Investment and Cash Purchase Plan.)</p>
Expense Ratio	<p><i>Fees and Expenses of the Fund</i> section of the prospectus and <i>Financial Highlights</i> section of the prospectus or annual report.</p>	<p><i>Financial Highlights</i> section of the annual report.</p>	<p><i>Summary of Corporation Expenses</i> section of the prospectus –Refer to <i>Annual Expenses</i> table.</p> <p><i>Financial Highlights</i> section of the prospectus or annual report.</p>

<p>Questions Concerning Information in this Document</p>	<p><i>For series of Columbia ETF Trust –</i>  By Mail: Columbia Funds, 225  Franklin Street, Boston, MA 02110  By Telephone: 800.774.3768</p> <p><i>For other funds –</i>  By Mail: Columbia Funds, c/o  Columbia Management Investment  Services Corp.  P.O. Box 8081, Boston, MA 02266-  8081  By Telephone: 800.345.6611</p>	<p>800.937.5449</p>	<p><i>Stockholder Information</i> subsection of the  <i>Investment Plans and Other Services</i> section.</p>
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**Compensation Earned by the Fund's Investment Manager and Its Affiliates**

**General Discussion of Compensation to Selling and/or Servicing Agents**

If you purchase fund shares through a broker-dealer or other financial intermediary (such as a bank), the fund and its related companies — including the fund's investment manager, the Distributor and the fund's transfer agent — may pay the intermediary for the sale of fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your financial advisor to recommend the fund over another investment. Please contact the broker-dealer or other financial intermediary through which you maintain your investment in the fund for more information about the compensation they receive and the services that they provide related to your plan's investment in the funds.

**1. Type of Compensation: Investment Advisory Fee Form 5500, Sch. C Service Code: 52 (investment management fees paid indirectly by plan)**

- Investment manager/administrator
- Investment advisory fee (net of waivers)
- Services provided for investment advisory fee

All Funds	All Funds Other than Closed-end Funds	Columbia Seligman Premium Technology Growth Fund and Tri-Continental Corporation
<p>The investment manager of the fund receives an investment management fee for providing portfolio management services to the funds and the administrator receives an administration fee for overseeing the administrative operations of the funds. Wanger is both the investment manager and administrator of the series of Columbia Acorn Trust and Wanger Advisors Trust. Columbia Management is the investment manager of all the other funds, the administrator of the series of Columbia Funds Series Trust, Columbia Funds Series Trust I, Columbia Funds Series Trust II, Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I and Columbia Funds Variable Series Trust II, and the sub-administrator of the series of Columbia Acorn Trust and Wanger Advisors Trust. Certain funds also have subadvisers. In addition to the Prospectus and SAI sections referenced here, fee and expense information may also be found in the fund's shareholder reports, which include the fund's financial statements.</p>	<p><u>Prospectus Sections:</u> <i>Fees and Expenses of the Fund; Fund Management; Principal Investment Strategies; and Primary Service Providers</i></p> <p><u>SAI Section:</u> <i>Investment Advisory and Other Services or Investment Management and Other Services*</i></p> <p><u>Annual Reports:</u> <i>Statement of Operations; and Note 3 or Note 4 to the financial statements</i></p> <p>*For Columbia Short-Term Cash Fund, similar information may be found in <i>Service Providers</i></p>	<p><u>Annual Reports:</u> <i>Statement of Operations; and Note 3 to the financial statements</i></p> <p><u>Prospectus of Tri-Continental Corporation:</u> <i>Summary of Corporation Expenses; Prospectus Summary; and Management of the Corporation</i></p> <p><u>SAI of Tri-Continental Corporation:</u> <i>Management of the Corporation</i></p>

2. **Research and services other than for trade execution received by investment adviser (i.e., soft dollars) (Form 5500, Sch. C Service Code: 68 (“soft dollars’ commissions”))**

All Funds	All Funds Other than the Closed-end Funds and Columbia Short-Term Cash Fund	Columbia Short-Term Cash Fund and Tri-Continental Corporation
<p>The fund’s investment manager may receive proprietary and/or third-party research services from broker-dealers through which it executes transactions on behalf of client accounts. The value of these proprietary and third-party research services may be considered indirect compensation to the investment manager. For funds using one or more subadvisers, the subadvisers may receive proprietary and/or third party research pursuant to their own policies and procedures. See <i>Appendix A</i> and <i>B</i> of this guide. Additional information pertaining to soft dollars is available at each firm’s Form ADV filed with the Securities and Exchange Commission and available at <a href="http://www.adviserinfo.sec.gov/IAPD/Content/IapdMain/iapd_SiteMap.aspx">http://www.adviserinfo.sec.gov/IAPD/Content/IapdMain/iapd_SiteMap.aspx</a>.</p>	<p><u>SAI Sections:</u> <i>Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest– Soft Dollar Benefits; and Brokerage Allocation and Other Practices or Brokerage Allocation and Related Practices</i></p>	<p><u>SAI Section:</u> <i>Securities Transactions</i></p>

3. **Gifts and entertainment (Form 5500, Sch. C Service Code: 56 (non-monetary compensation))**

All Funds
<p>The fund’s investment manager expects that such gifts and entertainment received by its employees, if any, will be received in connection with our overall business relationships, and not specifically in connection with business conducted with one or more ERISA- covered plans. The investment manager has reviewed the gifts and entertainment received by its employees pursuant to its policies. It has been determined that under any reasonable method of allocation, the gifts and entertainment attributable to any plan are of insubstantial value and, therefore, exempt from reporting on Schedule C.</p>

4. Fees related to purchase and sale/ commissions for purchase (Form 5500, Sch. C Service Code: 54 (sales loads (front end and deferred)) 71 (securities brokerage commissions and fees))

All Funds	Series of Columbia Acorn Trust, Columbia Funds Series Trust, Columbia Funds Series Trust I and Columbia Funds Series Trust II	Series of Columbia ETF Trust	Series of Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Series Trust II and Wanger Advisors Trust	Columbia Seligman Premium Technology Growth Fund	Tri-Continental Corporation
<p>Please also refer to responses for:</p> <ul style="list-style-type: none"> <li>• Distribution (12b-1) and service fees</li> <li>• Transfer agency fees</li> <li>• Other reportable payments or compensation made from fund or Distributor (not described above)</li> </ul> <p>Shares of certain funds are subject to front-end sales charges and/or contingent deferred sales charges (CDSCs). Front-end sales charges are deducted from your purchase price when you buy your shares, resulting in a smaller dollar amount being invested in a fund than the purchase price you pay (unless you qualify</p>	<p>Prospectuses offering shares subject to front-end sales charges and/or CDSCs disclose these charges in the <i>Shareholder Fees</i> table in the <i>Fee and Expenses of the Fund</i> section.</p> <p><u>Prospectus Sections*</u>: <i>Fees and Expenses of the Fund; Payments to Broker-Dealers and Other Financial Intermediaries; Sales Charges and Commissions; Reductions/Waivers of Sales Charges; and Selling Agent Compensation</i></p> <p><u>SAI Sections*</u>: <i>The Principal Underwriter/Distributor or The Distributor; Brokerage Allocation and Other Practices or Brokerage Allocation and Related Practices; Other Practices (in certain SAIs); Purchase, Redemption and Pricing of Shares; and Appendix S</i></p> <p>* Prospectuses and SAIs</p>	<p>Shares of these ETFs are not subject to a front-end sales charge or contingent deferred sales charge. Transactions in fund shares in the secondary market may be subject to brokerage commissions and charges.</p> <p><u>Prospectus Sections</u>: <i>Payments to Broker-Dealers and Other Financial Intermediaries; Purchase and Sale of Fund Shares; How is the Fund Different from Traditional Mutual Funds?; and Buying and Selling Fund Shares</i></p> <p><u>SAI Sections</u>: <i>About the Trust; Capital Stock and Other Securities; and Transactions in Creation Units</i></p>	<p>Shares of these funds are not subject to front-end sales charges or CDSCs.</p> <p><u>Prospectus Sections</u>: <i>Fees and Expenses of the Fund; Payments to Broker-Dealers and Other Financial Intermediaries; and About Fund Shares and Transactions</i></p> <p><u>SAI Sections</u>: <i>The Principal Underwriter/Distributor or The Distributor; Brokerage Allocation and Other Practices or Brokerage Allocation and Related Practices; and Other Practices (in certain SAIs)</i></p>	<p>The corporation does not impose an ongoing sales charge on the sale of its shares. Shares purchased in the corporation's initial public offering in November 2009 were subject to a sales load of \$0.90 per share and estimated offering expenses of \$0.04 per share. After deduction of the sales load and offering expenses from the \$20 public offering price, the corporation received proceeds of \$19.06 per share. Please see the corporation's prospectus dated November 24, 2009 for additional details.</p> <p>Shares of the corporation trade on the New York Stock Exchange under the symbol STK.</p> <p>Investors purchasing shares in the secondary market through a brokerage account or with the</p>	<p>Shares of the corporation trade on the New York Stock Exchange under the symbol TY and may also be acquired through the corporation's Automatic Dividend Investment and Cash Purchase Plan.</p> <p>Investors purchasing shares in the secondary market through a brokerage account or with the assistance of a broker may be subject to brokerage commission and charges imposed by their broker.</p> <p>While there is no service charge for the reinvestment of dividends through the corporation's Automatic Dividend Investment and Cash Purchase Plan, a service fee of \$2.00 is imposed on cash purchases under the plan.</p> <p>The broker or other financial intermediary through whom your plan maintains its</p>

<p>for a waiver or reduction of the sales charge). The fund's Distributor generally receives the sales charges and pays a portion to your financial intermediary</p> <p>A CDSC is a sales charge applied at the time you sell your shares and varies based on the length of time that you have held your shares. For share classes that have a CDSC, the Distributor may pay an upfront commission to a financial intermediary and then recoup the commission by retaining a portion of the fund's 12b-1 fee and collecting a CDSC.</p>	<p>of Funds not subject to a front-end sales charge or CDSC (including Columbia Short-Term Cash Fund) may not have these sections.</p>			<p>assistance of a broker may be subject to brokerage commission and charges imposed by their broker. The broker or other financial intermediary through whom your plan maintains its account, your plan's recordkeeper and other plan service providers are in the best position to advise you of the compensation that they receive and the services that they provide related to your plan's investment in the corporation. Please contact them for such information.</p>	<p>account, your plan's recordkeeper and other plan service providers are in the best position to advise you of the compensation that they receive and the services that they provide related to your plan's investment in the corporation</p> <p><u>Prospectus Sections:</u>  <i>Summary of Corporation Expenses; and Investment Plans and Other Services</i></p>
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5. **Distribution (12b-1) and service fees (Form 5500, Sch. C Service Code: 63 (distribution (12b-1) fees 59 (shareholder servicing fees))**

<p><b>All Funds</b></p>	<p><b>Series of Columbia Acorn Trust, Columbia ETF Trust, Columbia Funds Series Trust, Columbia Funds Series Trust I, Columbia Funds Series Trust II, Columbia Variable Insurance Trust, Columbia Funds Variable Insurance Trust I and Columbia Funds Variable Series Trust II</b></p>
<p>Please also refer to responses for:</p> <ul style="list-style-type: none"> <li>• Fees related to purchase and sale/commissions for purchase</li> <li>• Transfer agency fees</li> <li>• Other reportable payments or compensation made from fund or by adviser or Distributor (not described above)</li> </ul> <p>In addition to the Prospectus and SAI sections referenced here, fee and expense information may also be found in the fund's shareholder reports, which include the fund's financial statements.</p> <p>Shares of CMG Ultra Short Term Bond Fund, Columbia Seligman Premium Technology Growth Fund, Tri-Continental Corporation, Columbia Short-Term Cash Fund and the series of Wanger Advisors Trust are not subject to a distribution or servicing plan</p>	<p>Certain share classes of certain funds make payments to the fund's Distributor for distribution and/or other shareholder services. Prospectuses of such funds and share classes disclose these fees in the <i>Fee and Expenses of the Fund</i> section in a table entitled <i>Annual Fund Operating Expenses</i> (in a line referencing distribution and/or service fees). Class K shares are subject to a plan administration services fee. Prospectuses of certain funds also identify share classes subject to distribution and/or service fees in a <i>Share Class Features</i> table.</p> <p>Although the series of Columbia ETF Trust have adopted a distribution and service plan pursuant to Rule 12b-1, no distribution or service fees are currently paid by the ETFs.</p> <p><u>Prospectus Sections*</u>: <i>Fees and Expenses of the Fund; Payments to Broker-Dealers and Other Financial Intermediaries; Distribution and[/or] Service Fees</i> (which, for variable portfolios, is a sub-section of <i>Description of the Share Classes</i>); and <i>Selling Agent Compensation</i></p> <p><u>SAI Sections *</u>: <i>Investment Advisory and Other Services</i> or <i>Investment Management and Other Services</i> (refer to subsections related to distribution, servicing or plan administration fees and plans, some of which may be within subsections entitled <i>Distribution and Service Plans</i> and/or <i>Other Services Provided</i> or <i>Other Service Providers</i> or <i>Service Providers</i>)</p> <p><u>Annual Reports*</u>: <i>Statement of Operations</i>; and <i>Note 3 or 4</i> to the financial statements.</p> <p>* Prospectuses, SAIs and Annual Reports of funds not subject to distribution or servicing fees may not have these sections and will not include such payments in the prospectuses, SAIs and Annual Reports.</p>

6. Transfer agency fees (Form 5500, Sch. C Service Code: 60 (sub-transfer agency fees))

All Funds	Series of Columbia Acorn Trust, Columbia Funds Series Trust, Columbia Funds Series Trust I, Columbia Funds Series Trust II, Columbia Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Series Trust II and Wanger Advisors Trust	Series of Columbia ETF Trust	Columbia Seligman Premium Technology Growth Fund and Tri-Continental Corporation
<p>Please also refer to responses for:</p> <ul style="list-style-type: none"> <li>• Fees related to purchase and sale/commissions for purchase</li> <li>• Distribution (12b-1) and service fees</li> <li>• Other reportable payments or compensation made from fund or by adviser or Distributor (not described above)</li> </ul> <p>In addition to the Prospectus and SAI sections referenced here, fee and expense information may also be found in the fund's shareholder reports, which include the fund's financial statements.</p>	<p>The fund's transfer agent, Columbia Management Investment Services Corp., is responsible for processing purchases, sales and exchanges, calculating and paying distributions, keeping shareholder records, preparing account statements and providing customer service. The transfer agent has engaged DST Systems, Inc. including its affiliate, Boston Financial Data Services, as the funds' sub-transfer agent to provide certain shareholder services. In addition, the transfer agent may enter into agreements with various financial intermediaries through which you may hold fund shares pursuant to which these intermediaries may provide shareholder services.</p> <p><u>Prospectus Sections:</u> <i>Payments to Broker-Dealers and Other Financial Intermediaries*</i>; <i>Primary Service Providers</i>; and <i>Selling Agent Compensation*</i></p> <p><u>SAI Section:</u> <i>Other Service Providers</i> or <i>Other Services Provided</i> or <i>Service Providers</i>; and <i>Additional Shareholder Servicing Payments**</i></p> <p><u>Annual Report Section:</u> <i>Statement of Operations</i> and <i>Note 3 or 4</i></p> <p>* The prospectuses of Columbia Short-Term Cash Fund do not have this section.</p> <p>** The <i>Additional Shareholder Servicing Payments</i> section is not in the SAIs for Columbia Short-Term Cash Fund, Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Series Trust II or Wanger Advisors Trust.</p>	<p>The funds pay transfer agency and other fees to BNY Mellon Corporation (not otherwise affiliated with Columbia).</p> <p><u>Prospectus Section:</u> <i>Payments to Broker-Dealers and Other Financial Intermediaries</i>; and <i>Primary Service Providers</i></p> <p><u>SAI Section:</u> <i>The Administrator</i></p> <p><u>Annual Report Section:</u> <i>Statement of Operations</i></p>	<p><i>Columbia Seligman Premium Technology Growth Fund:</i> The funds pay fees to the transfer agent (not otherwise affiliated with Columbia Management) for administering and/or performing transfer agent functions, acting as service agent in connection with dividend and distribution functions and performing shareholder account administration functions in connection with the issuance, exchange and redemption or repurchase of the fund's shares.</p> <p><i>Tri-Continental Corporation:</i> The corporation pays fees to the transfer agent, Columbia Management Investment Services Corp., for administering and/or performing transfer agent functions, acting as service agent in connection with dividend and distribution functions and performing shareholder account administration functions in connection with the issuance, exchange and redemption or repurchase of the fund's shares.</p> <p><u>Prospectus Section for Tri-Continental Corporation:</u> <i>Management of the Corporation</i></p> <p><u>SAI Section for Tri-Continental Corporation:</u> <i>Custodian, Transfer, Stockholder Service and Dividend Paying Agent and Other Service Providers</i></p> <p><u>Annual Report Section:</u> <i>Statement of Operations</i> and <i>Note 3</i></p>

7. **Other reportable payments or compensation made from fund or by adviser or Distributor (not described above) (Form 5500, Sch. C Service Code: Not applicable)**

All Funds	Series of Columbia Acorn Trust, Columbia Funds Series Trust, Columbia Funds Series Trust I, Columbia Funds Series Trust II, Columbia Variable Insurance Trust, Columbia Funds Variable Insurance Trust I. Columbia Funds Variable Series Trust and Wanger Advisors Trust	Series of Columbia ETF Trust
<p>Please refer to responses for:</p> <ul style="list-style-type: none"> <li>• Fees related to purchase and sale/commissions for purchase</li> <li>• Distribution (12b-1) and service fees</li> <li>• Transfer agency fees</li> </ul> <p>In addition to the Prospectus and SAI sections referenced here, fee and expense information may also be found in the fund's shareholder reports, which include the fund's financial statements.</p>	<p>The fund's transfer agent, Distributor and investment manager may make payments from their own resources to selling agents and other financial intermediaries for marketing and sales support services related to the funds.</p> <p><u>Prospectus Sections:</u> <i>Payments to Broker-Dealers and Other Financial Intermediaries*</i>; <i>Selling Agent Compensation*</i>; <i>Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest</i></p> <p><u>SAI Section:</u> <i>Investment Advisory and Other Services or Investment Management and Other Services or Service Providers (including sub-section Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest*); Additional Shareholder Servicing Payments**</i>; <i>Additional Selling Agent Payments*</i>; and <i>Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest*</i></p> <p>* This section is not in the prospectus or SAI of Columbia Short-Term Cash Fund, Wanger Advisors Trust.</p> <p>** This section is not in the SAI of Columbia Short-Term Cash Fund, Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Series Trust II and Wanger Advisors Trust.</p>	<p>The funds' investment manager may compensate purchasers of creation units and other financial institutions for administrative and marketing services.</p> <p><u>Prospectus Sections:</u> <i>Payments to Broker-Dealers and Other Financial Intermediaries; Buying and Selling Fund Shares; Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest</i></p> <p><u>SAI Section:</u> <i>Investment Management and Other Services; and Other Roles and Relationships of Ameriprise Financial and its Affiliates – Certain Conflicts of Interest</i></p>

Appendix A –  
Columbia Management Investment Advisers, LLC  
List of Counterparties with Client Commission Arrangements for  
Third-party and Proprietary Research

ABG Sundal Collier Inc.	KeyBanc Capital Markets Inc.
Barclays Capital Inc.	Leerink Swann LLC
BB&T Securities, LLC	Macquarie Capital (USA) Inc.
BMO Capital Markets Corp.	Merrill Lynch, Pierce, Fenner & Smith
BNP Paribas Securities Corp.	Mitsubishi UFJ Securities
Bradesco Securities, Inc.	Mizuho Securities USA Inc.
Brean Capital LLC	Morgan Stanley & Co., Inc.
BTG Pactual	Needham & Company, LLC
BTIG, LLC	Nomura Securities International, Inc.
C. L. King & Associates, Inc.	Oppenheimer & Co. Inc.
Canaccord Genuity Securities LLC	Pacific Crest Securities LLC
CIBC World Markets Corp.	Piper Jaffray & Co.
CICC US Securities, Inc.	Raymond James & Associates, Inc.
Citigroup Global Markets Inc.	RBC Capital Markets, LLC
CLSA Americas LLC	Robert W. Baird & Co. Incorporated
Cowen & Company, LLC	Samsung Securities (America), Inc.
Credit Suisse Securities (USA) LLC	Sanford C. Bernstein & Co., LLC
D.A. Davidson & Co.	Santander Investment Securities Inc.
Daiwa Capital Markets America Inc.	State Street Global Markets, LLC
Deutsche Bank Securities Inc.	Stephens Inc.
Dougherty & Company LLC	Sterne, Agee & Leach, Inc.
FBR Capital Markets & Co.	Stifel, Nicolaus & Company, Incorporated
FIG Partners, LLC	Susquehanna Financial Group, LLLP
Goldman, Sachs & Co.	UBS Securities LLC
HSBC Securities (USA), Inc.	UOB Kay Hian (U.S.) Inc.
ING Financial Markets	VTB Capital Inc.
Instinet, LLC	Wedbush Securities Inc.
ITG Inc.	Weeden & Co. L.P.
J.P. Morgan Securities LLC	Wells Fargo Securities, LLC
Jefferies LLC	William Blair & Company L.L.C.
JMP Securities LLC	Woori Investment & Securities America, Inc.
Keefe, Bruyette & Woods, Inc.	

**Appendix B –**  
Columbia Wanger Asset Management, LLC  
List of Counterparties with Client Commission Arrangements for  
Third-party and Proprietary Research

ABG Sundal Collier Inc.	Credit Suisse Securities (USA) LLC
ABN AMRO Securities (USA) LLC	D.A. Davidson & Co.
Actinver Securities, Inc.	Daiwa Capital Markets America Inc.
Ambit/Panmure	Danske Markets Inc.
Auerbach Grayson & Company LLC	Davy Securities Limited
Aviate Global (US) LLP	DBS Vickers Securities (USA) Inc.
Avior Capital, LLC	Detwiler Fenton & Co.
Axis Capital	Deutsche Bank Securities, Inc.
Bank of America Merrill Lynch	Dougherty & Company LLC
Bank am Bellevue	Enam Securities Ltd
Bank Vontobel AG	SEB Securities, Inc.
Barclays Capital, Inc.	Espirito Santo Securities Inc.
Barrington Research Associates, Inc.	Evercore Group L.L.C.
BB&T Investment Services, Inc.	Friedman, Billings, Ramsey & Co., Inc.
Benchmark Securities, LLC	Feltl & Company
Berenberg Capital Markets LLC	FIG Partners, LLC
BMO Capital Markets Corp.	First Analysis Securities Corporation
Bradesco Securities, Inc.	Fubon Securities USA, LLC
BTG Pactual US Capital, LLC	Gabelli & Company, Inc.
The Buckingham Research Group Incorporated	Global Hunter Securities, LLC
Burgan Securities	Goldman Sachs & Co.
Canaccord Genuity Inc.	Goodbody Securities Inc.
Capital One Securities, Inc.	Wellington Shields & Co. LLC
Capital Securities Investment Corporation	Green Street Advisors, Inc.
Carnegie, Inc.	Griffiths McBurney & Partners (USA) Corp.
Kepler Capital Markets, Inc.	Guggenheim Securities, LLC
CIBC World Markets Corp.	Handelsbanken Markets Securities, Inc.
Citigroup Global Markets, Inc.	Hauck & Aufhauser
CJS Securities, Inc.	Helvea Inc.
C.L. King & Associates, Inc.	HSBC Securities (USA), Inc.
CLSA Americas, LLC	Hyundai Securities (America) Inc.
Commerz Markets LLC	Iberia Capital Partners L.L.C.
Commonwealth Bank of Australia	Imperial Capital, LLC
Cormark Securities (USA) Limited	ING Financial Markets, LLC
Corpanca Corredores De Bolsa S.A.	Investec Securities (US) LLC
Cowen and Company, LLC	ISI Group LLC
Craig-Hallum Capital Group LLC	Itau BBA USA Securities, Inc.

Janney Montgomery Scott LLC  
Jefferies & Co., Inc.  
JI Asia (Japaninvest Inc.)  
JM Financial Ltd.  
JMP Securities LLC  
Johnson Rice & Company L.L.C.  
J.P. Morgan Securities LLC  
Petercam S.A.  
KBC Securities, Inc.  
KDB Daewoo Securities  
Keefe Bruyette Woods, Inc.  
Kempen & Co U.S.A., Inc.  
Keybank Capital Markets Inc.  
Maybank Kim Eng Securities USA Inc.  
Korea Investment & Securities America, Inc.  
Ladenburg Thalmann & Co. Inc.  
Lampe Capital UK  
Leerink Swann LLC  
Longbow Securities, LLC  
Macquarie Capital (USA), Inc.  
Mitsubishi UFJ Securities (USA), Inc.  
Mizuho Securities (USA), Inc.  
MKM Partners LLC  
MLV & Co. LLC  
Morgan Stanley & Co., Inc.  
Motilal Oswal Securities International Private Limited  
National Bank of Canada Financial Inc.  
Natixis Securities Americas LLC  
Needham & Company, LLC  
SMBC Nikko Securities America, Inc.  
Noble Financial Capital Markets  
Nomura Securities International, Inc.  
Northcoast Research Partners, LLC  
Northland Securities, Inc.  
Numis Securities Inc.  
Oddo Securities Corporation  
Oppenheimer & Co. Inc.  
OTR Global Trading LLC  
Pacific Crest Securities LLC  
Piper Jaffray & Co.

Rabo Securities USA, Inc.  
Raymond James & Associates, Inc.  
RBC Capital Markets LLC  
Rhino Trading Partners, LLC  
Robert W. Baird & Co. Incorporated  
Robotti & Company, LLC  
Samsung Securities (America) Inc.  
Sandler, O'Neill & Partners, L.P.  
Santander Investment Securities, Inc.  
Sberbank CIB USA, Inc.  
Scotia Capital (USA) Inc.  
Shinhan Investment America Inc.  
Sidoti & Company, LLC  
Societe Generale Securities Corporation  
Standard Chartered Securities (North America) Inc.  
Stephens Inc.  
Stern, Agee & Leach, Inc.  
Stifel, Nicolaus & Company, Incorporated  
Stonegate Securities, Inc.  
Custom Equity Research, Inc.  
Suntrust Robinson Humphrey, Inc.  
TD Securities (USA) LLC  
Topeka Capital Markets Inc.  
UBS Securities, LLC  
VTB Capital Inc.  
Wallachbeth Capital LLC  
Wedbush Securities Inc.  
Wells Fargo Securities, Inc.  
William Blair & Company L.L.C.  
WR Securities, LLC  
Woori Investment & Securities America, Inc.  
Wunderlich Securities, Inc.  
Yuanta Securities

## Appendix C

### Columbia Fund List by Trust

#### **Columbia Acorn Trust (Managed by Wanger)**

- Columbia Acorn Fund
- Columbia Acorn International
- Columbia Acorn USA
- Columbia Acorn Select
- Columbia Acorn International Select
- Columbia Acorn European Fund
- Columbia Acorn Emerging Markets Fund
- Columbia Thermostat Fund

#### **Columbia Funds Series Trust**

- Columbia California Intermediate Municipal Bond Fund (to be named Columbia AMT-Free California Intermediate Muni Bond Fund effective July 7, 2014)
- Columbia Capital Allocation Moderate Aggressive Portfolio
- Columbia Capital Allocation Moderate Conservative Portfolio
- Columbia Convertible Securities Fund
- Columbia Georgia Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Georgia Intermediate Muni Bond Fund effective July 7, 2014)
- Columbia International Value Fund
- Columbia Large Cap Enhanced Core Fund
- Columbia Large Cap Index Fund
- Columbia LifeGoal® Growth Portfolio
- Columbia Marsico 21st Century Fund
- Columbia Marsico Focused Equities Fund
- Columbia Marsico Global Fund
- Columbia Marsico Growth Fund
- Columbia Marsico International Opportunities Fund
- Columbia Maryland Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Maryland Intermediate Muni Bond Fund effective July 7, 2014)
- Columbia Masters International Equity Portfolio
- Columbia Mid Cap Index Fund
- Columbia Mid Cap Value Fund
- Columbia Multi-Advisor International Equity Fund
- Columbia North Carolina Intermediate Municipal Bond Fund (to be named Columbia AMT-Free North Carolina Intermediate Muni Bond Fund effective July 7, 2014)
- Columbia Overseas Value Fund
- Columbia Select Large Cap Equity Fund
- Columbia Short Term Bond Fund
- Columbia Short Term Municipal Bond Fund
- Columbia Small Cap Index Fund
- Columbia Small Cap Value Fund II
- Columbia South Carolina Intermediate Municipal Bond Fund (to be named Columbia AMT-Free South Carolina Intermediate Muni Bond Fund effective July 7, 2014)
- Columbia Virginia Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Virginia Intermediate Muni Bond Fund effective July 7, 2014)

#### **Columbia Funds Series Trust I**

- Active Portfolios*® Multi-Manager Alternative Strategies Fund
- Active Portfolios*® Multi-Manager Core Plus Bond Fund

*Active Portfolios*® Multi-Manager Growth Fund  
*Active Portfolios*® Multi-Manager Small Cap Equity Fund  
 CMG Ultra Short Term Bond Fund  
 Columbia Balanced Fund  
 Columbia Bond Fund  
 Columbia California Tax-Exempt Fund  
 Columbia Connecticut Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Connecticut Intermediate Muni Bond Fund effective July 7, 2014)  
 Columbia Contrarian Core Fund  
 Columbia Corporate Income Fund  
 Columbia Diversified Real Return Fund  
 Columbia Dividend Income Fund  
 Columbia Emerging Markets Fund  
 Columbia Global Dividend Opportunity Fund  
 Columbia Global Energy and Natural Resources Fund  
 Columbia Global Inflation-Linked Bond Plus Fund  
 Columbia Greater China Fund  
 Columbia High Yield Municipal Fund  
 Columbia Intermediate Bond Fund  
 Columbia Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Intermediate Muni Bond Fund effective July 7, 2014)  
 Columbia International Bond Fund  
 Columbia Large Cap Growth Fund  
 Columbia Massachusetts Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Massachusetts Intermediate Muni Bond Fund effective July 7, 2014)  
 Columbia Mid Cap Growth Fund  
 Columbia New York Intermediate Municipal Bond Fund (to be named Columbia AMT-Free New York Intermediate Muni Bond Fund effective July 7, 2014)  
 Columbia New York Tax-Exempt Fund  
 Columbia Oregon Intermediate Municipal Bond Fund (to be named Columbia AMT-Free Oregon Intermediate Muni Bond Fund effective July 7, 2014)  
 Columbia Pacific/Asia Fund  
 Columbia Real Estate Equity Fund  
 Columbia Risk Allocation Fund  
 Columbia Select Large Cap Growth Fund  
 Columbia Small Cap Core Fund  
 Columbia Small Cap Growth Fund I  
 Columbia Small Cap Value Fund I  
 Columbia Strategic Income Fund  
 Columbia Tax-Exempt Fund  
 Columbia Technology Fund (to be named Columbia Global Technology Growth Fund effective July 7, 2014)  
 Columbia U.S. Treasury Index Fund  
 Columbia Value and Restructuring Fund

#### **Columbia Funds Series Trust II**

*Active Portfolios*® Multi-Manager Value Fund  
 Columbia Absolute Return Currency and Income Fund  
 Columbia Absolute Return Enhanced Multi-Strategy Fund  
 Columbia Absolute Return Multi-Strategy Fund  
 Columbia Absolute Return Emerging Markets Macro Fund  
 Columbia AMT-Free Tax-Exempt Bond Fund  
 Columbia Asia Pacific ex-Japan Fund



Columbia Capital Allocation Aggressive Portfolio  
Columbia Capital Allocation Conservative Portfolio  
Columbia Capital Allocation Moderate Portfolio  
Columbia Commodity Strategy Fund  
Columbia Diversified Equity Income Fund  
Columbia Dividend Opportunity Fund  
Columbia Emerging Markets Bond Fund  
Columbia Equity Value Fund  
Columbia European Equity Fund  
Columbia Flexible Capital Income Fund  
Columbia Floating Rate Fund  
Columbia Global Bond Fund  
Columbia Global Equity Fund  
Columbia Global Infrastructure Fund  
Columbia Global Opportunities Fund  
Columbia High Yield Bond Fund  
Columbia Income Builder Fund  
Columbia Income Opportunities Fund  
Columbia Inflation Protected Securities Fund  
Columbia Large Core Quantitative Fund  
Columbia Large Growth Quantitative Fund  
Columbia Large Value Quantitative Fund  
Columbia Limited Duration Credit Fund  
Columbia Marsico Flexible Capital Fund  
Columbia Mid Cap Value Opportunity Fund  
Columbia Minnesota Tax-Exempt Fund  
Columbia Money Market Fund  
Columbia Multi-Advisor Small Cap Value Fund  
Columbia Select Large-Cap Value Fund  
Columbia Select Smaller-Cap Value Fund  
Columbia Seligman Communications and Information Fund  
Columbia Seligman Global Technology Fund  
Columbia Short-Term Cash Fund  
Columbia U.S. Government Mortgage Fund

**Columbia Funds Variable Insurance Trust**

Columbia Variable Portfolio – Asset Allocation Fund  
Columbia Variable Portfolio – Contrarian Core Fund  
Columbia Variable Portfolio – Core Bond Fund  
Columbia Variable Portfolio – Managed Volatility Conservative Fund  
Columbia Variable Portfolio – Managed Volatility Conservative Growth Fund  
Columbia Variable Portfolio – Managed Volatility Growth Fund  
Columbia Variable Portfolio – Multi-Strategy Alternatives Fund  
Columbia Variable Portfolio – Select Large Cap Growth Fund  
Columbia Variable Portfolio – Small Cap Value Fund  
Columbia Variable Portfolio – Small Company Growth Fund  
Columbia Variable Portfolio – Strategic Income Fund  
Variable Portfolio – AQR Managed Futures Strategy Fund  
Variable Portfolio – Goldman Sachs Commodity Strategy Fund  
Variable Portfolio – Pyrford International Equity Fund

### **Columbia Funds Variable Insurance Trust I**

Columbia Variable Portfolio - Marsico 21<sup>st</sup> Century Fund  
Columbia Variable Portfolio - Marsico Focused Equities Fund  
Columbia Variable Portfolio - Marsico Growth Fund  
Columbia Variable Portfolio - Marsico International Opportunities Fund

### **Columbia Funds Variable Series Trust II**

Columbia Variable Portfolio – Balanced Fund  
Columbia Variable Portfolio – Cash Management Fund  
Columbia Variable Portfolio – Commodity Strategy Fund  
Columbia Variable Portfolio – Core Equity Fund  
Columbia Variable Portfolio – Diversified Bond Fund  
Columbia Variable Portfolio – Dividend Opportunity Income Fund  
Columbia Variable Portfolio – Emerging Markets Bond Fund  
Columbia Variable Portfolio – Emerging Markets Fund  
Columbia Variable Portfolio – Global Bond Fund  
Columbia Variable Portfolio – High Yield Bond Fund  
Columbia Variable Portfolio – Income Opportunities Fund  
Columbia Variable Portfolio – International Opportunity Fund  
Columbia Variable Portfolio – Large Cap Growth Fund  
Columbia Variable Portfolio – Large Core Quantitative Fund  
Columbia Variable Portfolio – Limited Duration Credit Fund  
Columbia Variable Portfolio – Managed Volatility Moderate Growth Fund  
Columbia Variable Portfolio – Mid Cap Growth Opportunity Fund  
Columbia Variable Portfolio – Mid Cap Value Opportunity Fund  
Columbia Variable Portfolio – S&P 500 Index Fund  
Columbia Variable Portfolio – Select Large-Cap Value Fund  
Columbia Variable Portfolio – Select Smaller-Cap Value Fund  
Columbia Variable Portfolio - Seligman Global Technology Fund  
Columbia Variable Portfolio – U.S. Government Mortgage Fund  
Variable Portfolio – Aggressive Portfolio  
Variable Portfolio – American Century Diversified Bond Fund  
Variable Portfolio – BlackRock Global Inflation-Protected Securities Fund  
Variable Portfolio – Columbia Wanger International Equities Fund  
Variable Portfolio – Columbia Wanger U.S. Equities Fund  
Variable Portfolio – Conservative Portfolio  
Variable Portfolio – DFA International Value Fund  
Variable Portfolio – Eaton Vance Floating-Rate Income Fund  
Variable Portfolio – Holland Large Cap Growth Fund  
Variable Portfolio – Invesco International Growth Fund  
Variable Portfolio – J.P. Morgan Core Bond Fund  
Variable Portfolio – Jennison Mid Cap Growth Fund  
Variable Portfolio – Loomis Sayles Growth Fund  
Variable Portfolio – MFS Value Fund  
Variable Portfolio – Moderate Portfolio  
Variable Portfolio – Moderately Aggressive Portfolio  
Variable Portfolio – Moderately Conservative Portfolio  
Variable Portfolio – Mondrian International Small Cap Fund  
Variable Portfolio – Morgan Stanley Global Real Estate Fund  
Variable Portfolio – NFJ Dividend Value Fund  
Variable Portfolio – Nuveen Winslow Large Cap Growth Fund  
Variable Portfolio – Partners Small Cap Growth Fund

Variable Portfolio – Partners Small Cap Value Fund  
Variable Portfolio – Pyramis International Equity Fund  
Variable Portfolio – Sit Dividend Growth Fund  
Variable Portfolio – TCW Core Plus Bond Fund  
Variable Portfolio – Victory Established Value Fund  
Variable Portfolio – Wells Fargo Short Duration Government Fund

**Columbia ETF Trust**

Columbia Core Bond ETF  
Columbia Intermediate Municipal Bond ETF  
Columbia Large Cap Growth ETF  
Columbia Select Large Cap Growth ETF  
Columbia Select Large Cap Value ETF

**Columbia Seligman Premium Technology Growth Fund, Inc.**

**Tri-Continental Corporation**

**Wanger Advisors Trust (Managed by Wanger)**

Wanger USA  
Wanger International  
Wanger Select  
Wanger International Select