

CORNING INC /NY

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/9/2005 For Period Ending 5/9/2005

Address	ONE RIVERFRONT PLAZA CORNING, New York 14831
Telephone	607-974-9000
CIK	0000024741
Industry	Communications Equipment
Sector	Technology
Fiscal Year	12/28

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Musser Eric S (Last) (First) (Middle)	CORNING INC /NY [GLW]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VICE PRESIDENT
ONE RIVERFRONT PLAZA (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) 5/9/2005	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
CORNING, NY 14831 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/9/2005		M		15000	A	\$7.74	51000	D	
Common Stock	5/9/2005		M		14444	A	\$4.06	65444	D	
Common Stock	5/9/2005		M		1500	A	\$9.38	66944	D	
Common Stock	5/9/2005		S		30900	D	\$14.9	36044	D	
Common Stock	5/9/2005		S		44	D	\$14.92	36000	D	
Common Stock								5702.59	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$4.06	5/9/2005		M		14444	12/4/2003	12/3/2012	Common Stock	14444	\$0	7222	D	
Stock Options (Right to buy)	\$7.74	5/9/2005		M		15000	2/1/2003	2/1/2012	Common Stock	15000	\$0	12500	D	
Stock Options (Right to buy)	\$9.38	5/9/2005		M		1500	2/1/2000	10/5/2008	Common Stock	1500	\$0	0	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Musser Eric S ONE RIVERFRONT PLAZA CORNING, NY 14831			VICE PRESIDENT	

Signatures**Denise A. Hauselt,**
Power of Attorney**5/9/2005**** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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