Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

>	To Company Name/Scheme	GEODYNAMICS LIMITED	
	ACN/ARSN	095 006 090	
	1. Details of substantial holder (1)		
J	Name	WOODSIDE PETROLEUM LTD and each of its associates as set out in the Annexure to this Notice (such associates are together known as the "Group Companies")	
	ACN/ARSN (if applicable)	004 898 962	
5)2	The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated15 May 2008 24 January 2008 24 January 20082. Changes in relevant interests		
)	Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:		

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13 February 2008	Woodside Petroleum Ltd. and Group Companies	Dilution from issue of 17,457,650 shares issued as a result of the exercise of 31 January 2008 options	Nil	11,554,503 fully paid ordinary shares	11,554,503
26 February 2008	Woodside Petroleum Ltd. and Group Companies	Dilution from issue of 3,607,231 shares issued by way of placement of the shortfall shares arising from the non-exercise of shareholder options which expired on 31 January 2008	Nil	11,554,503 fully paid ordinary shares	11,554,503
30 April 2008	Woodside Petroleum Ltd. and Group Companies	Dilution from issue of 63,844 shares issued at \$1.60 per share in consideration of professional services rendered	Nil	11,554,503 fully paid ordinary shares	11,554,503
15 May 2008	Woodside Petroleum Ltd. and Group Companies	On-market sale	\$17,331,755	11,554,503 fully paid ordinary shares	11,554,503

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Woodside Petroleum Ltd and Group Companies	240 St Georges Terrace, Perth, Western Australia 6000

print name	Frances Margaret Kernot	capacity	Company Secretary
sign here	7 Kenot	date	15 May 2008

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- The voting shares of a company constitute one class unless divided into separate classes.
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure to Notice of ceasing to be a substantial holder WOODSIDE GROUP COMPANIES

Woodside Petroleum Ltd. 004 898 962 CONTROLLED ENTITIES 005 482 986 Woodside Energy Ltd. 007 285 314 Woodside Finance Limited 007 285 314 Woodside Petroleum (N.A. OI) Pty. Ltd. 005 482 986 Woodside Petroleum Nothern Operations) Pty. Ltd. 008 945 104 Woodside Petroleum Holdings Pty. Ltd. 006 287 281 Woodside Petroleum Holdings Pty. Ltd. 006 397 1834 Woodside Petroleum (Timor Sea 20) Pty. Ltd. 076 371 637 Woodside Petroleum (Timor Sea 20) Pty. Ltd. 006 881 8911 Woodside Eastern Energy Pty. Ltd. 006 684 983 Woodside Eastern Energy Pty. Ltd. 009 082 803 Woodside Eastern Energy Pty. Ltd. 009 082 803 Woodside Eastery Holdings (USA) Inc. NA Woodside Eastery Holdings (USA) Inc. NA Woodside Eastery Holdings (USA) Inc. NA Woodside Gaugdong Shipping (Two) Pty. Ltd. 094 281 3208 Woodside Gaugdong Shipping (Two) Pty. Ltd. 094 281 715 Woodside Eastery Holdings (UK) Pty. Ltd. 095 574 Woodside Eastery Holdings (UK) Pty. Ltd. 095 592 121 Woodside Eastry Holdings (UK	COMPANY NAME	ACN
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Woodside Energia (Brasil) Investimento em Exploração de Petróleo tda. N/A		
	Woodside Energy (Peru) Pty. Ltd.	130 238 327