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Fundamentals of Land Practices

and Optional RPL Review & Exam

March 5-6, 2013

Lake Point Conference Center Russellville, AR

Course Covers

- Real Property Law
- Land Descriptions
- Contract Law
- Conveyancing
- Oil & Gas Lease
- Interest Calculations
- Ethics

• Fundamentals Seminar on Tuesday, March 5th

Optional RPL Exam on Wednesday, March 6th





AMERICAN ASSOCIATION OF PROFESSIONAL LANDMEN

www.landman.org

Fundamentals of Land Practices and Optional RPL Exam March 5-6, 2013 || Lake Point Conference Center || Russellville, AR 72802

The American Association of Professional Landmen invites you to its Fundamentals of Land Practices Seminar and optional RPL review and exam in Russellville, AR, March 5-6, 2013 at:

Lake Point Conference Center 61 Lake Point Lane Russellville, AR 72802 479-356-6244

The seminar and RPL review will together be presented on Tuesday, March 5th from 8 a.m. - 5 p.m., while the optional exam will be held on Wednesday, March 6th at 8:45 a.m.; test takers will have from 9-11 a.m. to complete the exam.

The AAPL Fundamentals of Land Practices seminar is a one-day program designed for experienced landmen desiring to review some of the basics of our business. It is well suited for both the field landmen and the inhouse landmen who want to learn more about land practices. It can serve as a primer for those starting out in landwork, but the focus is on a more experienced audience. The material presented will build on the foundation acquired on-the-job and will solidify skills recently acquired.

This is a fast-paced, interactive seminar, designed to better equip landmen with the knowledge necessary for success.

The day-long seminar covers details about the very basics of land work – real property

law, contract law, land descript ions, conveyancing, interest calculations, the oil and gas lease, and ethics.

This day also covers the review material included on the RPL Exam.

A bound book of class materials will be provided to all participants.

The advance registration fee for the one-day seminar is \$250 for AAPL members and non-members.

The advance registration fee for the RPL review and RPL exam is \$300; only AAPL members are eligible to sit for the exam.

The class is open to the first 75 registrants; confirmations will only be emailed once payment is received in full.

Each registrant should bring a basic hand-held calculator.

RPL EXAMINATION

You **must be an active AAPL member** and fully qualify to become an RPL to sit for the exam.

The workbook, *Oil and Gas Land Study Guide*, will be shipped to all of those preregistered for the RPL exam. The exam will be offered Wednesday, March 6th from 8:45-11:00a.m.

Fundamentals of Land Practices and Optional RPL Review Exam Schedule

Tuesday, March 5th, 2013

7:30 AM	Registration
8:00	Welcoming Remarks and Course Overview Curtis D. Horne, CPL
8:30	Real Property Law Land Descriptions Contract Law
12:00 PM	Lunch (provided)
1:00	Conveyancing Interest Calculations Oil & Gas Lease AAPL & Ethics
4:45	RPL Exam Instructions AAPL
5:00	Adjourn

Wednesday, March 6th, 2013 (Optional RPL Exam)

8:45 AM	Exam Prep AAPL	
9:00	Exam Begins	
11:00	Exam Ends	

Note: Schedule subject to change

Instructor

Curtis D. Horne, CPL

Curtis D. Horne, CPL, is an independent landman based in Houston, Texas. Curt began his career as a field landman in 1981, and has experience in Texas, Oklahoma, Arkansas and Montana. His firm, Curtis D. Horne & Associates, LLC, provides clients with a full range of field land services.

A member of the American Association of Professional Landmen since 1997, Curt earned his CPL designation in 1999. He is a member of the Education Committee, and is Past Chairman of the Ethics, Certification and Field Landman Committees. He served on the AAPL Executive Committee as Treasurer for 2007-2008. Curt was named recipient of the 2008 AAPL Education Award.

Curt is an instructor for the AAPL CPL Exam Review and the AAPL Field Land Practices Seminars, presenting topics which include Real Property Law, Contract Law, The Oil & Gas Lease, Title Opinions and Curative, Conveyancing, Interest Calculations, Negotiations and Ethics. He has also spoken on a variety of topics for the Energy Land Institute, NGL Institute, HAPL, NHAPL, ALTAPL, SAAPL, NADOA, HADOA, and ALTA.

Course Outline

Real Property Law

The course starts with a thorough discussion of the types of property, various methods of acquiring title, the types of deeds and the attributes of warranty and special warranty deeds, the types of ownership and important differences, including life estates and remaindermen. This section also includes a review of the requirements to record documents and the various recording statutes. The section concludes with a brief discussion of the primary real property law differences between Louisiana and other states.

Land Descriptions

This section discusses the three primary types of US land descriptions: Rectangular Survey (Township-Range), Metes and Bounds (and how to plat), and the various Texas land descriptions.

Contract Law

The discussion on Contract Law will cover the basic elements of a contract, the types of contracts, requirements of a valid contact and the penalty for breach, offers and termination of offers, the legal capacity to enter into a contract, and the impact of fraud and misrepresentation in negotiating a contract (*oil and gas lease*).

Conveyancing

How do we know who has the authority to lease and who has the right to receive royalties from production? This section will cover the basics of determining mineral and royalty ownership and includes a discussion of the "Duhig Rule" used in interpreting conveyances. A number of hands-on problems help solidify the material presented.

Oil and Gas Lease

Starting with a review of the history of the oil and gas lease and the implied covenants of under the lease, this section continues to a complete review of each major clause of a typical oil and gas lease. The section is concluded with a series of questions that address most lease maintenance questions. A fully "marked-up" lease is included for easy reading and interpretation.

Interest Calculations

How do you calculate gross and net acres, bonus payments, rental payments? How do you calculate a mineral interest? Net revenue interest? Working interest in a lease or well? This section will cover these definitions and, through a series of simple to complex problems, show how to make the various calculations.

Ethics

This section covers the AAPL Code of Ethics and Standards of Practice which are the basis of conduct, business principles, and ideals for all AAPL members. Since there are no licensing requirements for landmen and since membership in AAPL is voluntary, these ethical standards are a key element of AAPL membership and being a professional landman.

Glossary

The workbook includes an extensive glossary of many terms the field landman must know to conduct daily business.

Bibliography

The workbook lists a number of publications that should be a part of every land professional's resource library. Many are out of print but used copies are often available on-line and from other sources.

RPL Examination

You must be an Active AAPL Member and fully qualify to become a RPL to sit for the exam.

NOTE: Each applicant is responsible for ascertaining their qualifications (*via education /experience*) for becoming a RPL. Visit the AAPL website at www.landman.org for information about the requirements and an application form. Taking the exam prior to approval of your RPL application is permitted if you believe you are qualified but will have no bearing on the approval of your application. You may take the exam before approval of your application at the risk of otherwise not being approved.

The optional RPL Examination covers the course material in <u>Chapters 1, 2, 3, 4, 5</u> and 14. The exam will be offered Wednesday, March 6th from 8:45-11:00 a.m. at the Lake Point Conference Center

The RPL Exam is a comprehensive test of the skills and knowledge required of a landman with three or more years of experience. The review and the book cover most of the material on the exam but the prospective RPL is expected to bring to the table basic land skills.

Each exam taker <u>must bring a basic</u> <u>hand-held calculator</u> to the exam (*with extra batteries*).

The results of your exam are not disclosed until your RPL application has been completed and approved by the AAPL Certification Chairman.

General Information

Accreditation: This program is accredited by AAPL for 7 CPL, RPL, or RL continuing education credits, including one ethics credit.

Transfers and Cancellations: All requests for transfers and cancellations <u>must be</u> <u>made in writing</u> and all must be made before **February 19, 2013**. Individuals may transfer their registration to another individual for this event at no additional charge.

Registrations may be cancelled for a refund, less a \$25 administration fee, if made prior to **February 19, 2013**. After that date, no refunds will be granted. Registrants not entitled to a refund will receive a copy of the written materials.

AAPL retains cancellation rights. In the unlikely event of cancellation, AAPL will attempt to notify all pre-registrants.

The deadline for ALL pre-registrations is 10 a.m., Thursday, February 28, 2013. After this date, registration will only be available and accepted on-site the day of and only if seats are available.

Early Registration Fees thru 2/19/13:

AAPL Members: \$250 Non-AAPL Members: \$375 RPL Review-Exam: \$300

Special Needs: If you have special needs addressed by the ADA, please notify us at least **two weeks** before the program.

AAPL Contact:

Stephanie Rickels (817) 847-7700 srickels@landman.org

AAPL is proud to offer high-quality educational opportunities such as this at significantly lower costs to its members. For membership information, please contact the AAPL headquarters at (817) 847-7700.

REGISTRATION FORM

(Please type or print legibly)

AAPL America's Landmen	Name:		
Fundamentals of Land Practices	Company:		
305FUND	Address:		
Russellville, AR March 5-6, 2013	City, ST ZIP:		
March 5 0, 2013	Phone:	Fax:	
	E-mail:		
	Request for special needs:		
MAIL TO:		Registrations &	Payment Received:
		Thru 2/19/2013	After 2/19/2013
REMIT CHECK:	Fundamentals Seminar		
AAPL	AAPL Member	□ \$250	□ \$300
P.O. Box 225395	Non AAPL Member	□ \$375	□ \$425
Dallas, TX 75222-5395	PLM/ERM Student		
,	Tuition Assistance	□ \$0	□ \$50
REMIT CREDIT CARD : AAPL	(AAPL members only) (Request Attached)	□\$0	□ \$50
4100 Fossil Creek Blvd Fort Worth, TX 76137 Fax: (817) 546-6441	RPL Review & Exam Review on day 1 and Exam on day 2 – AAPL members only	□\$300	□ \$350
the check has cleared;	e paying by check, please note that this delays your registration pro- card whenever possible to ensur	cess by at least two da	ays. AAPL recommends
AAPL Contact: Stephanie Rickels (817) 847-7700			
srickels@landman.org			
	Payment Information		
	Check MasterCard	🗆 Visa 🛛 Ameri	ican Express
Office Use Only RECEIVED	Credit Card #:		
	Exp. Date:	Card Security Code	(CSC):
POSTED	Name on Card:		
	Signature:		

ARE YOU QUALIFIED TO BECOME A RPL?

There are two scenarios that can apply when determining if you're eligible to obtain the RPL designation:

- 1. Applying <u>without</u> a 4-year Bachelors, Graduate, or Law Degree
- 2. Applying with a 4-year Bachelors, Graduate, and/or Law Degree(s)

1. Applying without a 4-year Bachelors, Graduate, or Law Degree

Before completing the RPL Application, complete this questionnaire to determine if you meet the MINIMUM qualifications to apply for RPL status. Answer the following questions by marking each space with the appropriate number. Total your responses to see if you meet the requirements.

A. Experience as a "Landman"

(Article IIIA of Application) Note: Do NOT count time in this section and in section B Other Land Experience.

"Landman", as defined in Article II Requirements of Certification of the Certification Program which can be found in the "Landmen's Directory", is a person who has been primarily engaged in the performance of:

- Negotiations for acquisition or divestiture of mineral rights; and/or
- Negotiation of business agreements that provide for the exploration for and/or the development of minerals.
 Total Years of Experience as a "Landman"

Total Years of Experience as a "Landman" (Full-time, actively engaged) (MINIMUM of 4 required to be a RPL, including the immediate past 4 years)

B. Other Land experience

(Article IIIB of Application) NOTE: Do NOT double count time otherwise included in A above.

Enter the number of years you have been primarily engaged in the performance of the following:

- Determining ownership in minerals through the research of public records;
- Reviewing the status of title, curing title defects and otherwise reducing title risk associated with ownership of interests in minerals;
- The management of rights and/or obligations derived from ownership of interest in minerals; and/or
- The unitization or pooling of interests in minerals.
 Total "credit years" for Land Work not involving negotiations as defined in "A" above Total years _____X 50% = B _____ (1/2 "credit year" for each full year worked) (Minimum of 1.0 can count as credit)

If the <u>total</u> of A and B are <u>5 credit years or greater</u>, you are ELIGIBLE to apply for RPL

ARE YOU QUALIFIED TO BECOME A RPL?

2. Applying with a 4-year Bachelors, Graduate, and/or Law Degree(s)

Before completing the RPL Application, complete this guestionnaire to determine if you meet the MINIMUM gualifications to apply for RPL status. Answer the following guestions by marking each space with the appropriate number. Total your responses to see if you meet the requirements.

A. Experience as a "Landman"

(Article IIIA of Application) Note: Do NOT count time in this section and in section B Other Land Experience.

"Landman", as defined in Article II Requirements of Certification of the Certification Program which can be found in the "Landmen's Directory", is a person who has been primarily engaged in the performance of:

- Negotiations for acquisition or divestiture of mineral rights: and/or
- Negotiation of business agreements that provide for the exploration for and/or the development of minerals.

Total Years of Experience as a "Landman"	
(Full-time, actively engaged)	
(MINIMUM of 2 required to be a RPL, including the immediate past 2 years)	

B. Other Land experience

(Article IIIB of Application) NOTE: Do NOT double count time otherwise included in A above.

Enter the number of years you have been primarily engaged in the performance of the following:

- Determining ownership in minerals through the research of public records;
- Reviewing the status of title, curing title defects and otherwise reducing title risk • associated with ownership of interests in minerals;
- The management of rights and/or obligations derived from ownership of interest in minerals; and/or •
- The unitization or pooling of interests in minerals. Total "credit years" for Land Work not involving negotiations as defined in "A" above Total vears X 50% = В (1/2 "credit year" for each full year worked) (MAXIMUM of 3.0 can count as credit)

C. Education (Not required for RPL eligibility but counts towards requirements)

(Article II of Application)

•	A bachelor's degree from an AAPL accredited university or college, enter "1.5"; A bachelor's degree in natural resources or venture management from an AAPL accredited university or college, enter "0.5";		
•	A degree from an accredited law school, enter "0.5"; An advanced degree in business or certain other selected programs approved by AAPL, enter "0.5";		
	Total Education credits (Maximum of 3 credits)	c	

Total credit years (Total A, B, C)

If the total of A, B, and C are 5 credit years or greater, you are ELIGIBLE to apply for RPI

Α____



Registered Professional Landman Application Form

You are responsible for reading the current Certification Program, as amended, found in the AAPL Landman's Directory. A brief summary of the Program is listed below; however, in the event of a conflict between this summary and the Program, the Program shall prevail. The application must be legible, be submitted on the currently approved form, and be accompanied by a \$75.00 non-refundable application fee.

REQUIREMENTS, DEFINITIONS, AND RULES

- I. In order to be qualified to become a RPL, you must:
 - a. Have at least 5 "Credit Years" of full-time experience as a Land Professional;
 - b. Be currently engaged, on a full-time basis, for at least the past four years, in the active performance of Negotiations Landwork;
 - c. Score at least 70 on all parts of the AAPL administered RPL exam;
 - d. Be an active member of AAPL for at least one year.
- II. A "Land Professional" is defined as a person who has derived a significant portion of income in the performance of Landwork.
- III. "Landwork" is defined as and credit years will be determined as follows:
 - a. <u>Negotiations Landwork</u>:
 - 1. Negotiating for the acquisition or divestiture of mineral rights; and/or
 - 2. Negotiating business agreements providing for mineral exploration and/or development.
 - b. Other Landwork:
 - 1. Determining mineral ownership through examination of public records;
 - 2. Reviewing status of title, curing title defects and otherwise reducing title risks in connection with mineral ownership;
 - 3. Managing rights and/or obligations derived from mineral ownership; and/or
 - 4. Unitizing or pooling mineral interests.
- IV. <u>Education</u>: The following credits (up to a **maximum** of 3 "credit years") are available for meeting certain education requirements. Although a college degree is **NOT** required for applying for the RPL, you will receive credits towards your work experience if you have a bachelor's degree as noted below in sub-bullet a.
 - a. One and one-half "Credit Years" will be awarded if you have earned a bachelor's degree from an AAPL approved college or university;
 - b. One-half additional "Credit Year" will be awarded if the bachelor's degree is from an AAPL approved college or university that emphasizes natural resources or venture management. The approved programs are: University of Oklahoma, Texas Tech University, University of Louisiana at Lafayette, University of Calgary, Western State College of Colorado, and Tulsa University.
 - c. One-half additional "Credit Year" will be awarded if you have earned a law degree from an accredited law school;
 - d. One-half additional "Credit Year" will be awarded if you have earned an advanced degree in business or certain other programs specified by the AAPL at an AAPL approved college or university.