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# **WORKING INTEREST AND NET REVENUE INTEREST CALCULATION WORKSHOP**

**Friday, May 3, 2013**

**Best Western Plus Sally Port Inn & Suites  
Roswell, NM**

**Workshop Covers:**

**Effects of Typical Lease Clauses**

- **Granting Clause**
- **Royalty Clause**
- **Proportionate Reduction Clause**
- **Assignment Clause**
- **Pooling Clause**

**Analysis of Calculations & Concepts**

- **Average Royalty vs. Weighted Average Royalty**
- **Tract Participation Factor (TPF)**
- **Balancing Owner**
- **Lease vs. Tract vs. Unit vs. Fieldwide Unit**
- **Surface Acreage Allocation vs. Volumetric Allocation**

**Farmouts**

**JOA & Non-Consent Penalty**



**WORKING INTEREST & NET REVENUE INTEREST  
CALCULATION WORKSHOP**

**Friday, May 3, 2013**

**Best Western Plus Sally Port Inn & Suites: 2000 N Main Street  
Roswell, NM 88201**

The American Association of Professional Landmen invites you to attend the **AAPL Doug Potter WI & NRI Calculation Workshop** on Friday, May 3, 2013 in Roswell, NM. The event will be held at:

Best Western Plus Sally Port Inn & Suites  
2000 N Main Street, Roswell, NM 88201  
(575) 622-6430

This workshop is intended to equip land professionals with elementary skills for working interest and net revenue interest calculations. Instruction is limited to NRI and WI calculations which may be found in leases, assignments, operating agreements and associated documents.

This one-day workshop will begin with simple examples and progress towards complex examples, teaching the fundamental calculations for Royalties, ORRIs, Net Revenue Interests and Working Interests. After attending this workshop, you will understand the fundamental progressions and calculations of WI & NRI as an unleased mineral interest becomes leased and progresses to become part of a producing tract, oil unit, gas unit, and field-wide unit; learn the consequences of changing WI & NRI for Leases, Assignments, Unitizations, Farmout BPO/APO scenarios and JOA Non-Consent Penalties.

The WI & NRI Calculation Workshop is a must for all Land Professionals. This workshop is a culmination of presentations delivered over the last ten years to hundreds of land professionals, attorneys and accountants at national conventions, professional land associations and Fortune 100 companies.

This workshop is made available to the first 40 paid participants. A bound book of class materials will be available to all participants.

The registration fee for AAPL members is \$250, for non-members \$375.

**Douglas M. Potter – Instructor**

Douglas M. Potter received his BS in Geology in 1976 and MBA in Finance in 1981 from the University of Colorado in Boulder. As a Geologist, Potter worked for Conoco in Wyoming [Uranium] and Cordillera Exploration in Bolivia [Gold]. As a company Landman, Potter worked for Phillips Petroleum [Oil Shale] and Atlantic Richfield Company [O&G]. Potter is currently with Anadarko Petroleum Corporation as the US Land – Technical Staff Training and Development Coordinator. Potter's diversified background includes serving in other capacities, including Independent Landman, Division Order Analyst, Lease & Title Analyst and Supervisor of GIS Mapping. Potter is a Certified Professional Landman, a Certified Division Order Analyst and a Certified Lease & Title Analyst.

**Workshop Schedule**

8:00am: Registration & Continental Breakfast

8:15am-3:30pm: **Instruction and Examples**

- Effects of Typical Clauses
- Analysis of Calculations & Concepts
- Farmouts
- JOA & Non-Consent Penalty

11:30am-Noon Lunch (*will be provided*)

## General Information

**Accreditation:** This program has been accredited by AAPL for six (6) CPL/RPL/RL credits. The National Association of Division Order Analysts and the National Association of Lease Title Analysts have approved this program for six (6) credits.

**Tuition Assistance:** The AAPL Education Foundation has established a new tuition assistance program that will pay the registration fee for any AAPL member desiring to attend an AAPL operated educational event but cannot do so due to financial factors due to unemployment or under-employment (*working fewer billable hours this year as compared to last year*). To receive assistance, an AAPL member must submit a written request for assistance along with the event registration form. The request must indicate the reason that assistance is needed, current employment status, the years of AAPL membership (*minimum two years*), and list all other programs for which tuition assistance was approved (*maximum of two events per year*). The names of registrants requesting financial assistance will remain confidential.

Tuition assistance is available for all AAPL operated education programs except the annual meeting. This includes all AAPL Institutes, Seminars, Workshops, and Oil & Gas Land Reviews (*CPL/RPL*) and exam. Assistance for these programs is limited to two per year. Assistance is also available for all AAPL on-line programs with no limit to the programs watched. Home study programs are eligible for a reduced rate of \$25 per courses with a limit of five courses per year.

**Transfers and Cancellations:** All requests for transfers and cancellations must be made in writing and all must be made before the deadline shown below.

Individuals may transfer their registration to another individual for this event at no additional charge. Transfers to another AAPL event may be made for \$25 if made prior to the deadline shown below. After that date, no transfers will be accepted.

Registrations may be cancelled for a refund, less a \$25 administration fee, if made prior to the deadline shown below. After that date, no refunds will be granted. Registrants not entitled

AAPL retains cancellation rights. In the unlikely event of cancellation, AAPL will attempt to notify all pre-registrants. AAPL is proud to offer high-quality educational opportunities such as this at significantly lower costs to its members. For membership information, please contact the AAPL headquarters at the number provided below.

**The deadline for all transfers and cancellations is 3 p.m. on FRIDAY, April 19, 2013. After that date, the registration fees are \$300 for AAPL members and \$425 for non-members. Pre-registration will close at 10 a.m. on April 29, 2013. Pre-registration can close early if the class sells out.**

**Special Needs:** If you have special needs addressed by the ADA, please notify us at least **two weeks** before the program.

**Calculator:** Each registrant should bring a basic hand-held calculator.

**Location:**  
Best Western Plus Sally Port Inn & Suites  
2000 N Main Street, Roswell, NM 88201  
(575) 622-6430

**Contacts:**  
**AAPL**  
Stephanie Rickels  
**Tel:** (817) 847-7700  
**E-Mail:** srickels@landman.org

# REGISTRATION FORM

(Please type or print legibly)



## WI/NRI Workshop

**503WI**  
Roswell, NM  
May 3, 2013

Name: \_\_\_\_\_ AAPL Member # \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City, ST ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax : \_\_\_\_\_

E-mail: \_\_\_\_\_

Request for special needs: \_\_\_\_\_

### MAIL TO:

#### REMIT CHECK:

AAPL  
P.O. Box 225395  
Dallas, TX 75222-5395

#### REMIT CREDIT CARD :

AAPL  
4100 Fossil Creek Blvd  
Fort Worth, TX 76137  
Fax: (817) 546-6441

### Registrations & Payment Received:

Thru 04/19/2013      After 04/19/2013

#### WI/NRI WORKSHOP

AAPL Member	<input type="checkbox"/>	\$250	<input type="checkbox"/>	\$300
Non AAPL Member	<input type="checkbox"/>	\$375	<input type="checkbox"/>	\$425
PLM/ERM Student	<input type="checkbox"/>	\$0	<input type="checkbox"/>	\$50
Tuition Assistance (Request Attached)	<input type="checkbox"/>	\$0	<input type="checkbox"/>	\$50

**ATTENTION: If you are paying by check, please note that AAPL cannot process your registration until the check has cleared; this delays your registration process by at least two days. AAPL recommends that you pay by credit card whenever possible to ensure quick reservation and confirmation.**

#### AAPL Contact:

Stephanie Rickels  
(817) 847-7700  
[srickels@landman.org](mailto:srickels@landman.org)

**TOTAL:** \_\_\_\_\_

#### Office Use Only

#### Payment Information

Check     MasterCard     Visa     American Express

Credit Card #: \_\_\_\_\_

Exp. Date: \_\_\_\_\_ Card Security Code (CSC) \_\_\_\_\_

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_