

BEAUFORT COUNTY, SOUTH CAROLINA
PERSONAL PROPERTY RETURN (FORM PR-26)
(See back of form for more instructions)

Beaufort County Auditor's Office
100 Ribaut Rd./ P.O. Box 458
Beaufort, S.C. 29901-0458
Telephone: (843) 470-2555

TAX YEAR _____
Based on status and ownership on December 31, _____

Name and Address

FOR ADDRESS CHANGES ONLY

	NAME: _____
	MAILING ADDRESS: _____
PIN #	
ACCT #	CITY/ST/ZIP: _____

Legal Description:

<p>Furnishings are all-inclusive</p> <p>Beds, dressers, tables, lamps, sofas</p> <p>Desk, chairs, artwork</p> <p>Electronics-TV, Stereo, VHS, DVD players</p> <p>A/C window & heating units</p>	<p>Furniture, Fixtures, Equipment</p> <p>Desk, chairs, lamps, drawing tables, etc</p> <p>Electronics-Computers, software, copier, fax, printers, etc</p> <p>Equip. & tools: Power tools, ladders, lawn equipment, etc.</p> <p><i>Exception: Hand tools exempt.</i></p>
<p>SECTION 1: FOR RESIDENTIAL-TYPE PROPERTIES ONLY</p> <p>(houses, condos, townhouses, apartments, etc.)</p> <p>Street address of property: _____</p> <p>Status of any furnishings you own at this location: (check one)</p> <p>Partially furnished____ Appliances only____ Totally furnished____</p> <p>If "Appliances only", check all that apply:</p> <p>Stove____ Fridge____ Washer____ Dryer____ Microwave____ Dishwasher____</p> <p>1. Is this rental/ leased property or available for rent/ lease? Yes____ No____ Date property became available for rent/ lease: _____</p> <p>Rental Agent: _____</p> <p>Telephone: _____</p> <p>2. Is this income producing property? Yes____ No____</p> <p>3. Is this property depreciated on federal income tax? Yes____ No____</p> <p>4. Is this property owned by a corporation? Yes____ No____</p> <p>5. Was this your primary residence as of Dec. 31, 2007 Yes____ No____ If "yes" see #11 on reverse side.</p> <p>IF ANY ANSWER TO QUESTIONS 1-4 IS "YES" CONTINUE TO SECTION 3. IF ALL ANSWERS TO QUESTIONS 1-4 ARE "NO" PLEASE PROCEED TO SECTION 4.</p>	<p>SECTION 2: FOR BUSINESSES ONLY</p> <p>(Hotel-Motel, Professional services, lawn maintenance, etc)</p> <p>Please list any other name (Corporate, D/B/A, etc) under which you may have previously filed a return.</p> <p>Street address of property: _____</p> <p>Type of business activity: _____</p> <p>Date business opened: _____</p> <p>Date business closed or sold: _____</p> <p>PROCEED TO SECTIONS 3 & 4.</p>

<p>SECTION 3: PERSONAL PROPERTY SUMMARY</p> <p>Please attach a copy of your latest federal depreciation schedule and Form 4562 to support your values in A thru E. Values reported must include fair market value of any F/F/E acquired at the time the real estate was purchased plus any subsequent purchases of Furniture/Fixtures/Appliances/Equipment</p> <p>FURNITURE/ FIXTURES/ EQUIPMENT/ APPLIANCES ONLY</p> <p>SECTION 4: Under penalty of law, I certify that this return, and any accompanying schedules and statements, is to the best of my knowledge a true and complete return made in good faith. SUBJECT TO 10% PENALTY IF POSTMARKED AFTER APRIL 30th.</p> <p>OWNER'S SIGNATURE _____ PRINT NAME: _____</p> <p>DATE: _____ TELEPHONE: _____ FAX#: _____ EMAIL: _____</p>	<table><tr><th>A</th><th>B</th><th>C</th><th>D</th><th>E</th></tr><tr><td>ORIGINAL COST AT ACQUISITION</td><td>ACCUM. DEPR.</td><td>NET (A - B = C)</td><td>10% OF ALL DEPRE. ASSETS</td><td>NET TAX VALUE (C + D = E)</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table>	A	B	C	D	E	ORIGINAL COST AT ACQUISITION	ACCUM. DEPR.	NET (A - B = C)	10% OF ALL DEPRE. ASSETS	NET TAX VALUE (C + D = E)					
A	B	C	D	E												
ORIGINAL COST AT ACQUISITION	ACCUM. DEPR.	NET (A - B = C)	10% OF ALL DEPRE. ASSETS	NET TAX VALUE (C + D = E)												

GENERAL INFORMATION RELATIVE TO FILING OF PERSONAL PROPERTY RETURN

1. If your property is a condo, single family dwelling, townhouse, or apartments, please begin with Section 1 on reverse side. For hotels, motels, professionals, service companies, etc., please begin with Section 2.
2. South Carolina Tax Law, Section 12-37-210 provides that all items of Business personal Property (including furnishings in rental/ leased property(s)) shall be assessed for property tax purposes. Section 12-37-900 states that every person required by law to list property shall, annually, between the first day of January and April 30th, file a Return with the Auditor of the county in which the property is to be taxed. Any Return not postmarked on or before April 30th will be considered late and will be subject to a 10% penalty. **THERE IS NO STATUTORY AUTHORITY FOR GRANTING AN EXTENSION FOR FILING THIS RETURN.**
3. If, on the previous December 31st you owned the property as described on reverse, you are required to complete and submit this Return. If the property is sold during the current tax year, any tax notice issued in October will be mailed to you as owner on December 31st prior. Beaufort county does not pro-rate personal property taxes. Please handle payment of the tax according to the terms agreed upon at closing.
4. Section 12-54-40 of the South Carolina Code of Laws provides: A person who willfully attempts to evade or defeat any tax or property assessment, in addition to other penalties provided by law, is guilty of a FELONY and, upon conviction, must be fined not more than ten thousand dollars or imprisoned not more than five years, or both, together with the cost of prosecution. The assessment may be estimated from the best available information and then amended when more sufficient information becomes available.
5. As a courtesy, in most cases this office does mail out Business Personal Property Tax Returns pre-printed with name and last known address of property owner together with the property's tax district, legal description, tax map number, and account number. **HOWEVER, THE RESPONSIBILITY FOR LISTING THE PROPERTY ANNUALLY WITH THE AUDITOR LIES SOLELY UPON THE OWNER OF THE PROPERTY REGARDLESS OF WHETHER OR NOT YOU RECEIVE A PRE-PRINTED RETURN.** You may contact the Auditor to request a return be sent to you.
6. A separate Return must be filed for each business/property location. Assessments are determined by the information provided on the Return. Failure to complete and/or submit the Return may result in a estimated assessment with a 10% penalty.
7. Tax year runs from January 1st through December 31st.
8. In most cases, you may need to consult with your accountant before completing this Return. The Return is subject to audit along with any supporting records kept by the property owner or his/her agent. Please make a copy of this Return for your records.
9. Your tax notice will be mailed in early October. Should you fail to receive a notice by November 1st, please contact the Treasurer's office (843) 470-2764 or 2766.
10. South Carolina Department of Revenue regulation 117-110 states that a 10% residual must be retained for taxes regardless of how long the property has been in service. (For example, when a \$2000 computer is fully depreciated, it will still be taxed on a value of \$200.)
11. If your answers to numbers 1-4 on reverse side are "NO", and if the property indicated is your actual primary residence, please contact the Beaufort County Assessor's Office at (843) 470-2519 or 2522. To inquire about a "Legal Residence" assessment rate.
12. Appeals must be filed in writing and must be detailed as to why the appeal is being made.
13. Legal Residents of Beaufort County may qualify for the South Carolina Homestead Exemption based upon the following:

Must Meet One	A. Age 65 on or before the previous December 31st (prior) or B. Totally and permanently disabled on or before the previous December 31st (prior) or C. Legally blind on or before the previous December 31st (prior) or D. At least 50 years of age when your spouse, who was eligible for the Homestead Exemption died.
---------------	---

AND

Must Meet Both	A. A resident of South Carolina for at least one year as of the previous December 31st and B. Hold "fee simple" or partial title to your home, or mobile home, or certain life estates, or other proper title as of the previous December 31st.
----------------	--

