

COMPANY LETTERHEAD

Co. Reg no:

BOARD RESOLUTION OF (COMPANY) REGARDING BANKING ACCOUNT DULY PASSED ON (DATE)

The undersigned, being the board of directors of (COMPANY NAME), hereby sign the following resolution:

RESOLVED:

THAT, MALDIVES ISLAMIC BANK (hereinafter called the "Bank") be and is hereby appointed the Banker of the Company

1. THAT, Current Account (s) in (MRF and/or USD) be opened in Maldives Islamic Bank
2. THAT, (OFFICERS/DIRECTORS NAMES, ID NO.) be and (jointly any two or any three/or any one of them singly) are/is hereby authorized on behalf of the Company to draw, sign, accept, endorse or make cheques, and make other orders for the transactions regarding the above mentioned account(s).
3. THAT, the Bank be furnished with the list of the names who are authorized to sign stipulated in (2) above, with their addresses and copy of national identity card or copy of passport, together with specimens of their signatures, and that the Bank be notified in writing of any change of such Directors, Officers or persons. The list when filed with the Bank shall be binding on the Company until notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Company is kept.
4. THAT, this resolution be communicated to the Bank and remain in force until written notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Company is kept.

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of the above-named Company on the (DAY) day of (MONTH, YEAR), in accordance with the Memorandum and Articles of Association of the Company and the laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is full force and effect.

(MANAGING DIRECTOR)
NAME & NID

(DIRECTOR)
NAME & NID

(CHAIRMAN)
NAME & NID

(COMPANY SECRETARY)
NAME & NID

(COMPANY SEAL)

Above details should fit in PG 1

Note: to be signed by the quorum necessary for the transaction of the business of the Directors

Sample signatories of the persons authorized to sign in the Bank accounts.

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| _____ (NAME/ ADDRESS/ ID NO: & DESIGNATION) | _____ (NAME/ ADDRESS/ ID NO: & DESIGNATION) |
| _____ (NAME/ ADDRESS/ ID NO: & DESIGNATION) | _____ (NAME/ ADDRESS/ ID NO: & DESIGNATION) |