



FINANCIAL AID OFFICE
23235 N. Co. 22
Canton, IL 61520
Phone: (309)-649-7030
Fax: (309) 649-6393

2011-2012 Loan Request Form

Name: _____ Student ID: _____

Home/Cell Phone: _____

E-mail: _____

Using your Award Letter, decide how much you wish to borrow for the 2011-2012 academic year. Annual borrowing limits based on full time enrollment for fall, spring, and summer:

- Freshmen (0-29 credit hours)\$3500 maximum per academic year
- Sophomores (30 credit hours or more)\$4500 maximum per academic year

This amount may be reduced based on eligibility and level of enrollment.

Loan Amount: \$ _____

Loan Period:

Fall2011/Spring2012 Fall2011 only Spring2012 only Summer 2012 only

If you are not eligible for the loan amount requested in SUBSIDIZED loan funds, do you want your request in UNSUBSIDIZED (interest accrues while in school) loan funds: YES NO

Signature: _____ Date: _____

Incomplete applications will be returned and may delay processing.

What Happens Next?

1. Complete Loan Entrance Counseling on-line counseling at www.studentloans.gov.
2. Complete a promissory note on-line at www.studentloans.gov. (Sign it with your Department of Education issued PIN.)
3. Return this form to the Financial Aid Office for processing. Be sure to make a copy for your records before submitting!
4. Watch your mail for a letter from the Financial Aid Office, which will be sent when your loan has been certified by SRC.

Helpful Hints

- Apply early for financial aid so your loan request can be processed promptly.
- Make copies of **all** loan related documents you submit or receive, and keep it all in one file.
- Put your name and Student ID on ALL documents submitted to the Financial Aid Office
- NEVER borrow more than is absolutely necessary. Take time now to make the right decision.
- Respond promptly to all information requests from the Financial Aid Office.
- **Keep your address and phone number current** with the SRC Records Office, as well as with the Direct Loan Servicing Center. You may contact the Direct Loan Servicing Center by calling (800)848-0979.
- The average loan indebtedness of an SRC student is \$3,357.