

ELIGIBLE INVESTOR CERTIFICATE

CLAUSE 41, SCHEDULE 1 OF THE FINANCIAL MARKETS CONDUCT ACT 2013

CERTIFICATE RELATING TO INVESTMENTS IN INVESTMENT OPPORTUNITIES INTRODUCED BY ENTERPRISE ANGELS INCORPORATED

I, _____ *[Insert name of Eligible Investor]*, hereby certify:

I am a member of Enterprise Angels Incorporated, a professional angel investor organisation which introduces early stage investment opportunities to its members after carrying out an appropriate screening and pitching process, and offering interested members the opportunity to carry out due diligence in relation to the relevant investment opportunities. Through this process, a number of investment opportunities become available to members of Enterprise Angels Incorporated.

I have previous experience in acquiring or disposing of financial products that allows me to assess:

- a) the merits of the investment opportunities (including assessing the value and the risks of the investments); and
- b) my own information needs in relation to the investment opportunities; and
- c) the adequacy of the information provided by the investee companies and any other person involved in the investment opportunities.

The grounds for the above certifications are as follows:

[Place a tick in all appropriate boxes and add any further grounds that apply to you. This section will need to be tailored to the personal experience of the certifying investor.]

- I have previously invested in early stage, start up or established businesses.
- In the course of my investment activities, I have been involved in investor presentations and/or due diligence meetings and through this have gained an appreciation for the risks and opportunities associated with early stage investing.
- I have served as a Director of an early stage business that was involved in capital raising.
- I have experience in investing in shares and other securities (listed and unlisted) and understand the risk with investing in different types of investment products. I recognise that my investment in Enterprise Angels investment opportunities is generally of a significantly higher risk profile than most listed investment opportunities.
- I currently hold a diverse portfolio of investments. I regularly review my own investment portfolio, with the benefit of advice from relevant professionals where appropriate, and make my own investment decisions in relation to my portfolio.
- In the course of my investment activities, I am exposed to a wide range of investment analysis and commentary and this has helped build up my knowledge and skills in assessing the value and risks of investing in investment products.
- other relevant experience of acquiring or disposing of financial products. ***Specify details below:***

Through the above activities, I consider that I understand the risk of investing in Enterprise Angels investment opportunities. I am aware of the information that I need to form a decision on these investment opportunities and I am satisfied that I have (or will, before agreeing to any proceed with any investment, have) received all the information that I need. Further, my experience has given me the ability to assess the adequacy of the information provided to me in connection with these investment opportunities.

I understand the consequences of certifying myself to be an eligible investor within the meaning of clause 41, Schedule 1 of the Financial Markets Conduct Act 2013.

Signature

Date

CONFIRMATION OF ELIGIBLE INVESTOR CERTIFICATION

CLAUSE 43, SCHEDULE 1 OF THE FINANCIAL MARKETS CONDUCT ACT 2013

I, _____ *[Insert name and occupation of authorised financial adviser, chartered accountant or lawyer e.g. John Smith, authorised financial adviser]*, hereby confirm the attached certification of _____ *[Insert name of Eligible Investor]* (Eligible Investor).

Having considered the Eligible Investor's grounds for the certification, I:

- a) am satisfied that the Eligible Investor has been sufficiently advised of the consequences of the certification; and
- b) have no reason to believe that the certification is incorrect or that further information or investigation is required as to whether or not the certification is correct.

Signature

Date