

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning , and ending

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE RJN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

213 S. WHEATON AVENUE

Room/suite

City or town, state, and ZIP code

WHEATON

IL 60187

A Employer identification number

36-3963955

B Telephone number (see page 10 of the instructions)

708-510-3180

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) ▶ \$

259,435

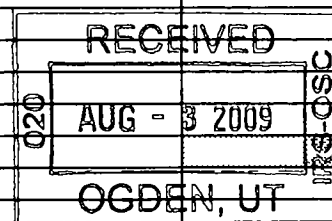
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	26,460		
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments	17	17	
4	Dividends and interest from securities	3,971	3,971	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-30,286		
b	Gross sales price for all assets on line 6a 291,390			
7	Capital gain net income (from Part IV, line 2)		0	
8	Net short-term capital gain			0
9	Income modifications			
10a	Gross sales less returns & allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	162	3,988	0
13	Compensation of officers, directors, trustees, etc			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule) STMT 2	5,677	5,677	
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	630		
19	Depreciation (attach schedule) and depletion STMT 4	931		
20	Occupancy	5,781		
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (att sch) STMT 5	4,821		
24	Total operating and administrative expenses. Add lines 13 through 23	17,840	5,677	0
25	Contributions, gifts, grants paid	15,925		15,925
26	Total expenses and disbursements. Add lines 24 and 25	33,765	5,677	0 15,925
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses & disbursements	-33,603		
b	Net investment income (if negative, enter -0-)		0	
c	Adjusted net income (if negative, enter -0-)			0



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2008)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	75,475	59,489	59,489
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 6	310,815	198,548	198,548
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 21,054 Less accumulated depreciation (attach sch.) ▶ STMT 7 19,656	2,329	1,398	1,398
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	388,619	259,435	259,435	
Liabilities	17 Accounts payable and accrued expenses		28	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	28	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	388,619	259,407	
30 Total net assets or fund balances (see page 17 of the instructions)	388,619	259,407		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	388,619	259,435		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,619
2 Enter amount from Part I, line 27a	2	-33,603
3 Other increases not included in line 2 (itemize)▶	3	
4 Add lines 1, 2, and 3	4	355,016
5 Decreases not included in line 2 (itemize)▶ SEE STATEMENT 8	5	95,609
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	259,407

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 291,390		321,676	-30,286	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			-30,286	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	-30,286
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	15,400	361,960	0.042546
2006	14,500	317,069	0.045731
2005	13,050	285,048	0.045782
2004	22,885	255,419	0.089598
2003	20,318	204,342	0.099431
2 Total of line 1, column (d)			2 0.323088
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.064618
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 344,977
5 Multiply line 4 by line 3			5 22,292
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 22,292
8 Enter qualifying distributions from Part XII, line 4			8 15,925

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	

14 The books are in care of **FLORENCE NOGAJ** Telephone no **630-510-2380**
213 S WHEATON AVE
 Located at **WHEATON, IL** ZIP+4 **60187**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD NOGAJ 1206 WHEATON AVE FLORENCE NOGAJ 1206 WHEATON AVE SCOTT REBMAN 200 W FRONT STREET	WHEATON IL 60187 WHEATON IL 60187 WHEATON IL 60187	5 5 1	0 0 0	0 0 0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions.

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	282,748
b	Average of monthly cash balances	1b	67,482
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	350,230
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	350,230
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	5,253
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	344,977
6	Minimum investment return. Enter 5% of line 5	6	17,249

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,249
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,249
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,249
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,249

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,925
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,925
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,925

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				17,249
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	10,237			
b From 2004	10,243			
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	20,480			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 15,925				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				15,925
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	1,324			1,324
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,156			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	8,913			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	10,243			
10 Analysis of line 9				
a Excess from 2004	10,243			
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

DAA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				15,925
Total			3a	15,925
b Approved for future payment N/A				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

Employer identification number

THE RJN FOUNDATION

36-3963955

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

THE RJN FOUNDATION

Employer identification number

36-3963955

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RJN GROUP INC 200 W FRONT ST WHEATON IL 60187	\$ 26,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss	
PUBLICLY TRADED SECURITIES			PURCHASE					
			\$ 48,357	\$ 43,825	\$	\$	\$ 4,532	
PUBLICLY TRADED SECURITIES			PURCHASE					
			169,406	205,594			-36,188	
PUBLICLY TRADED SECURITIES			PURCHASE					
			62,751	59,118			3,633	
PUBLICLY TRADED SECURITIES			PURCHASE					
			10,876	13,139			-2,263	
			PURCHASE					
TOTAL			\$ 291,390	\$ 321,676	\$ 0	\$ 0	\$ -30,286	

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGER FEES	\$ 5,677	\$ 5,677	\$	\$
TOTAL	\$ 5,677	\$ 5,677	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 610	\$	\$	\$
LICENSES/PERMITS	20			
TOTAL	\$ 630	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DEPRECIATION							
	\$	\$			\$ 931	\$	\$
TOTAL	\$ 0	\$ 0			\$ 931	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
INSURANCE	1,916			
OFFICE EXPENSE	462			
TELEPHONE	2,443			
TOTAL	\$ 4,821	\$ 0	\$ 0	\$ 0

RJNFOUND THE RJN FOUNDATION

36-3963955

Federal Statements

FYE: 12/31/2008

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED LIST	\$ 310,815	\$ 198,548	MARKET	\$ 198,548
TOTAL	<u>\$ 310,815</u>	<u>\$ 198,548</u>		<u>\$ 198,548</u>

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	EVEREST REINSURANCE GP LTD	RE	12/07/05	\$ 506.95	\$ 101.39	\$ 76.14	\$ 380.70	(\$ 126.25) LT		
5			09/18/06	490.19	98.038	76.14	380.70	(109.49) LT		
10				997.14	99.714		761.40	(235.74)	2.521	19.20
60	ORTHOFIX INTERNATIONAL NV	OFIX	10/09/08	886.80	14.78	15.33	919.80	33.00 ST		
25			11/05/08	313.42	12.536	15.33	383.25	69.83 ST		
10			12/12/08	151.02	15.101	15.33	153.30	2.28 ST		

citi smith barney



Part II - LINE 10(b) INVESTMENTS

PAGE 8 73924

PAGE 9 2187

PAGE 15 122437

Total 198,548

Pg 1



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref: 00004422 00107182

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	ORTHOFIX INTERNATIONAL NV	OFIX	12/15/08	\$ 447.94	\$ 14.931	\$ 15.33	\$ 459.90	\$ 11.96 ST		
125				1,799.18	14.393		1,916.25	117.07		
25	AGCO CORP	AG	04/30/08	1,503.01	60.12	23.59	589.75	(913.26) ST		
15	ALLEGHENY TECHNOLOGIES INC	ATI	10/17/07	1,416.54	94.436	25.53	382.95	(1,033.59) LT	2.82	10.80
50	AMERICAN COML LINES INC	ACLI	04/26/07	1,546.56	30.931	4.90	245.00	(1,301.56) LT		
20	NEW		12/07/07	360.20	18.01	4.90	98.00	(262.20) LT		
25			01/24/08	438.77	17.55	4.90	122.50	(316.27) ST		
40			07/31/08	467.20	11.679	4.90	196.00	(271.20) ST		
5			08/25/08	52.31	10.461	4.90	24.50	(27.81) ST		
73			09/09/08	765.95	10.492	4.90	357.70	(408.25) ST		
13			09/10/08	135.97	10.459	4.90	63.70	(72.27) ST		
5			09/17/08	49.51	9.902	4.90	24.50	(25.01) ST		
231				3,816.47	16.522		1,131.90	(2,684.57)		
85	ANGIODYNAMICS INC	ANGO	10/09/08	1,138.63	13.395	13.69	1,163.65	25.02 ST		
30	ANSYS INC	ANSS	08/30/06	682.75	22.758	27.89	836.70	153.95 LT		
20			11/16/06	510.24	25.512	27.89	557.80	47.56 LT		
10			11/17/06	240.44	24.043	27.89	278.90	38.46 LT		
15			10/12/07	562.25	37.483	27.89	418.35	(143.90) LT		
5			08/25/08	219.80	43.959	27.89	139.45	(80.35) ST		
80				2,215.48	27.694		2,231.20	15.72		
75	ARTHROCARE CORP	ARTC	07/22/08	1,534.31	20.457	4.77	357.75	(1,176.56) ST		
5			08/25/08	132.46	26.492	4.77	23.85	(108.61) ST		
80				1,666.77	20.835		381.60	(1,285.17)		
40	BE AEROSPACE INC	BEAV	08/16/07	1,315.88	32.896	7.69	307.60	(1,008.28) LT		
5			10/12/07	221.76	44.351	7.69	38.45	(183.31) LT		
45				1,537.64	34.17		346.05	(1,191.59)		
4	BECKMAN COULTER INC	BEC	08/13/08	297.86	74.465	43.94	175.76	(122.10) ST		
6			08/14/08	446.25	74.374	43.94	263.64	(182.61) ST		
4			08/15/08	302.19	75.548	43.94	175.76	(126.43) ST		
1			08/19/08	75.07	75.07	43.94	43.94	(31.13) ST		
9			09/03/08	662.04	73.56	43.94	395.46	(266.58) ST		
6			09/04/08	440.11	73.351	43.94	263.64	(176.47) ST		
30				2,223.52	74.117		1,318.20	(905.32)	1.547	20.40

P92





AT SMITH BARNEY

Smith Barney Reserved Client Statement

December 1 - December 31, 2008

Page 5 of 17

Ref: 00004422 00107183

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
32	BUCYRUS INTERNATIONAL INC	BUCY	04/11/07	\$ 850.97	\$ 26.592	\$ 18.52	\$ 592.64	(\$ 258.33) LT		
10			10/12/07	385.35	38.535	18.52	185.20	(200.15) LT		
42				1,236.32	29.436		777.84	(458.48)	.539	4.20
30	CIMAREX ENERGY CO	XEC	12/07/05	1,194.00	39.80	26.78	803.40	(390.60) LT		
10			05/04/07	405.71	40.571	26.78	267.80	(137.91) LT		
5			10/12/07	192.11	38.421	26.78	133.90	(58.21) LT		
45				1,791.82	39.818		1,205.10	(586.72)	.896	10.80
20	COMTECH TELECOMMUNICATIONS CORP	CMTL	12/07/05	677.60	33.88	45.82	916.40	238.80 LT		
20			12/08/05	643.00	32.15	45.82	916.40	273.40 LT		
5			08/16/06	150.43	30.085	45.82	229.10	78.67 LT		
20			04/11/08	795.44	39.772	45.82	916.40	120.96 ST		
5			08/25/08	224.92	44.983	45.82	229.10	4.18 ST		
70				2,491.39	35.591		3,207.40	716.01		
50	CYPRESS SEMICONDUCTOR CORP-DEL	CY	05/09/08	296.10	5.922	4.47	223.50	(72.60) ST		
5	EDWARDS LIFESCIENCES CORP	EW	01/23/08	228.35	45.67	54.95	274.75	46.40 ST		
15			02/06/08	695.34	46.356	54.95	824.25	128.91 ST		
20				923.69	46.185		1,099.00	175.31		
50	FLIR SYSTEMS INC	FLIR	02/02/06	588.15	11.763	30.68	1,534.00	945.85 LT		
10			08/16/06	125.00	12.50	30.68	306.80	181.80 LT		
5			08/25/08	181.09	36.217	30.68	153.40	(27.69) ST		
65				894.24	13.758		1,994.20	1,099.96		
45	GREEN MOUNTAIN COFFEE ROASTER INC	GMCR	08/05/08	1,494.14	33.203	38.70	1,741.50	247.36 ST		
50	HEALTHSPRING INC	HS	10/22/08	846.20	16.923	19.97	998.50	152.30 ST		
25			11/10/08	412.56	16.502	19.97	499.25	86.69 ST		
75				1,258.76	16.783		1,497.75	238.99		
65	HEALTHWAYS INC	HWAY	07/30/08	1,565.64	24.086	11.48	746.20	(819.44) ST		
5			08/25/08	99.99	19.998	11.48	57.40	(42.59) ST		
26			11/05/08	283.65	10.909	11.48	298.48	14.83 ST		
4			11/06/08	43.36	10.839	11.48	45.92	2.56 ST		
100				1,992.64	19.926		1,148.00	(844.64)		
35	HOSPIRA INC	HSP	01/12/07	1,220.42	34.869	26.82	938.70	(281.72) LT		
15			07/16/07	613.30	40.886	26.82	402.30	(211.00) LT		
5			10/12/07	206.18	41.236	26.82	134.10	(72.08) LT		
5			08/13/08	198.42	39.684	26.82	134.10	(64.32) ST		

PG 3

citi smith barney





Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref: 00004422 00107184

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	HOSPIRA INC	HSP	08/14/08	\$ 197.77	\$ 39.554	\$ 26.82	\$ 134.10	(\$ 63.67) ST		
5			08/25/08	193.85	38.769	26.82	134.10	(59.75) ST		
70				2,629.94	37.571		1,877.40	(752.54)		
13	ICONIX BRAND GROUP INC	ICON	03/09/07	250.90	19.299	9.78	127.14	(123.76) LT		
23			03/12/07	442.17	19.224	9.78	224.94	(217.23) LT		
29			03/13/07	558.28	19.25	9.78	283.62	(274.66) LT		
5			10/12/07	111.78	22.356	9.78	48.90	(62.88) LT		
50			08/07/08	645.38	12.907	9.78	489.00	(156.38) ST		
5			08/25/08	64.84	12.968	9.78	48.90	(15.94) ST		
20			12/12/08	167.94	8.397	9.78	195.60	27.66 ST		
25			12/15/08	207.11	8.284	9.78	244.50	37.39 ST		
170				2,448.40	14.402		1,662.60	(785.80)		
65	INNOFOS HOLDINGS INC	IPHS	06/04/08	1,882.33	28.958	19.81	1,287.65	(594.68) ST		
45			07/23/08	1,126.57	25.034	19.81	891.45	(235.12) ST		
5			08/25/08	173.81	34.761	19.81	99.05	(74.76) ST		
115				3,182.71	27.676		2,278.15	(904.56)	3.432	78.20
50	INTERLINE BRANDS INC	IBI	07/21/06	1,129.56	22.591	10.63	531.50	(598.06) LT		
10			09/18/06	255.18	25.517	10.63	106.30	(148.88) LT		
10			05/04/07	232.81	23.281	10.63	106.30	(126.51) LT		
30			07/31/08	478.91	15.963	10.63	318.90	(160.01) ST		
5			08/25/08	78.22	15.644	10.63	53.15	(25.07) ST		
.05				2,174.68	20.711		1,116.15	(1,058.53)		
45	JEFFERIES GROUP INC NEW	JEF	12/07/05	989.10	21.98	14.06	632.70	(356.40) LT		
10	LKQ CORP	LKQX	05/08/08	199.23	19.923	11.66	116.60	(82.63) ST		
70			06/02/08	1,477.31	21.104	11.66	816.20	(661.11) ST		
8			06/24/08	135.19	16.898	11.66	93.28	(41.91) ST		
32			06/25/08	544.23	17.007	11.66	373.12	(171.11) ST		
5			08/25/08	97.18	19.435	11.66	58.30	(38.88) ST		
125				2,453.14	19.625		1,457.50	(995.64)		
75	LSB INDUSTRIES INC	LXU	03/11/08	1,381.40	18.418	8.32	624.00	(757.40) ST		
35			05/09/08	594.20	16.977	8.32	291.20	(303.00) ST		
5			08/25/08	110.12	22.023	8.32	41.60	(68.52) ST		
115				2,085.72	18.137		956.80	(1,128.92)		
55	MACROVISION SOLUTIONS CORP	MVSN	08/03/07	1,323.35	24.06	12.65	695.75	(627.60) LT		
5			10/12/07	126.04	25.207	12.65	63.25	(62.79) LT		



794



Smith Barney Reserved Client Statement

December 1 - December 31, 2008

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	MACROVISION SOLUTIONS CORP	MVSN	02/01/08	\$ 256.77	\$ 17.118	\$ 12.65	\$ 189.75	(\$ 67.02) ST		
30			06/24/08	476.49	15.883	12.65	379.50	(96.99) ST		
5			08/25/08	77.90	15.579	12.65	63.25	(14.65) ST		
110				2,260.55	20.55		1,391.50	(869.05)		
32	MATRIXX INITIATIVES INC	MTXX	04/04/06	574.43	17.95	16.49	527.68	(46.75) LT		
5			08/16/06	74.63	14.925	16.49	82.45	7.82 LT		
5			09/18/06	81.01	16.201	16.49	82.45	1.44 LT		
5			08/25/08	87.80	17.559	16.49	82.45	(5.35) ST		
47				817.87	17.401		775.03	(42.84)		
80	NCR CORP NEW	NCR	01/29/08	1,790.02	22.375	14.14	1,131.20	(658.82) ST		
45			02/01/08	965.61	21.457	14.14	636.30	(329.31) ST		
5			08/25/08	131.65	26.329	14.14	70.70	(60.95) ST		
130				2,887.28	22.21		1,838.20	(1,049.08)		
30	NATCO GROUP INC CLASS A	NTG	05/08/08	1,470.09	49.002	15.18	455.40	(1,014.69) ST		
50	NATIONAL FINANCIAL PARTNERS CORP	NFP	02/12/08	1,423.95	28.479	3.04	152.00	(1,271.95) ST		
25			07/28/08	493.85	19.754	3.04	76.00	(417.85) ST		
5			08/25/08	92.99	18.598	3.04	15.20	(77.79) ST		
80				2,010.79	25.135		243.20	(1,767.59)		
35	NICE-SYSTEMS LTD SPON ADR	NICE	09/21/07	1,224.39	34.982	22.47	786.45	(437.94) LT		
5			10/12/07	198.24	39.647	22.47	112.35	(85.89) LT		
25			12/07/07	741.71	29.668	22.47	561.75	(179.96) LT		
5			08/25/08	154.60	30.919	22.47	112.35	(42.25) ST		
70				2,318.94	33.128		1,572.90	(746.04)		
60	OSI SYSTEMS INC	OSIS	09/05/07	1,225.47	20.424	13.85	831.00	(394.47) LT		
30			10/24/07	683.69	22.789	13.85	415.50	(268.19) LT		
25			12/12/07	669.52	26.78	13.85	346.25	(323.27) LT		
5			08/25/08	119.95	23.989	13.85	69.25	(50.70) ST		
30			11/10/08	329.39	10.979	13.85	415.50	86.11 ST		
150				3,028.02	20.187		2,077.50	(950.52)		
125	ON SEMICONDUCTOR CORP	ONNN	09/19/07	1,563.56	12.508	3.40	425.00	(1,138.56) LT		
55			09/26/07	713.74	12.977	3.40	187.00	(526.74) LT		
5			10/12/07	62.28	12.455	3.40	17.00	(45.28) LT		
130			01/08/08	1,019.03	7.838	3.40	442.00	(577.03) ST		
15			08/25/08	143.99	9.599	3.40	51.00	(92.99) ST		
330				3,502.60	10.614		1,122.00	(2,380.60)		



P95



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref. 00004422 00107186

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	O REILLY AUTOMOTIVE INC	ORLY	12/07/05	\$ 616.20	\$ 30.81	\$ 30.74	\$ 614.80	(\$ 1.40) LT		
10			12/19/05	316.56	31.655	30.74	307.40	(9.16) LT		
15			12/22/05	473.00	31.533	30.74	461.10	(11.90) LT		
5			02/01/08	150.50	30.099	30.74	153.70	3.20 ST		
50				1,556.26	31.125		1,537.00	(19.26)		
15	OSHKOSH TRUCK CORP	OSK	08/30/06	763.51	50.90	8.89	133.35	(630.16) LT		
10			01/09/07	475.50	47.55	8.89	88.90	(386.60) LT		
15			04/17/08	536.59	35.772	8.89	133.35	(403.24) ST		
40				1,775.60	44.39		355.60	(1,420.00)	4.499	16.00
50	PENFORD CORP	PENX	12/07/07	1,257.44	25.148	10.12	506.00	(751.44) LT		
35			01/11/08	879.24	25.121	10.12	354.20	(525.04) ST		
13			06/24/08	230.02	17.694	10.12	131.56	(98.46) ST		
22			06/25/08	388.17	17.644	10.12	222.64	(165.53) ST		
5			08/25/08	79.40	15.88	10.12	50.60	(28.80) ST		
125				2,834.27	22.674		1,265.00	(1,569.27)	2.371	30.00
65	PETROHAWK ENERGY CORP	HK	05/04/07	1,001.31	15.404	15.63	1,015.95	14.64 LT		
10			10/12/07	185.60	18.559	15.63	156.30	(29.30) LT		
40			04/18/08	929.80	23.245	15.63	625.20	(304.60) ST		
15			08/08/08	439.10	29.273	15.63	234.45	(204.65) ST		
5			08/25/08	163.93	32.785	15.63	78.15	(85.78) ST		
135				2,719.74	20.146		2,110.05	(609.69)		
20	PRIVATEBANCORP INC	PVTB	04/19/06	886.02	44.301	32.46	649.20	(236.82) LT		
5			06/16/06	214.02	42.804	32.46	162.30	(51.72) LT		
10			08/30/06	443.02	44.301	32.46	324.60	(118.42) LT		
20			04/12/07	686.96	34.348	32.46	649.20	(37.76) LT		
8			06/05/07	271.35	33.918	32.46	259.68	(11.67) LT		
7			06/06/07	237.28	33.897	32.46	227.22	(10.06) LT		
10			10/12/07	295.19	29.518	32.46	324.60	29.41 LT		
5			08/25/08	147.80	29.559	32.46	162.30	14.50 ST		
85				3,181.64	37.431		2,759.10	(422.54)	924	25.50
70	RADIANT SYSTEMS INC	RADS	10/25/07	1,226.07	17.515	3.37	235.90	(990.17) LT		
17			03/12/08	220.91	12.994	3.37	57.29	(163.62) ST		
5			03/13/08	64.20	12.84	3.37	16.85	(47.35) ST		
5			08/25/08	42.30	8.459	3.37	16.85	(25.45) ST		
97				1,553.48	16.015		326.89	(1,226.59)		



pg 6



Smith Barney Reserved Client Statement

December 1 - December 31, 2008

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
60	REDWOOD TRUST INC	RWT	09/19/08	\$ 1,636.76	\$ 27.279	\$ 14.91	\$ 894.60	(\$ 742.16) ST		
30			12/15/08	389.81	12.993	14.91	447.30	57.49 ST		
90				2,026.57	22.517		1,341.90	(684.67)	20.12	270.00
25	REGAL-BELOIT CORP	RBC	06/18/07	1,205.43	48.217	37.99	949.75	(255.68) LT		
15			09/26/07	733.67	48.911	37.99	569.85	(163.82) LT		
5			10/12/07	263.82	52.763	37.99	189.95	(73.87) LT		
45				2,202.92	48.954		1,709.55	(493.37)	1.684	28.80
30	ROCKWELL COLLINS INC	COL	12/07/05	1,402.20	46.74	39.09	1,172.70	(229.50) LT		
5			02/28/08	294.62	58.923	39.09	195.45	(99.17) ST		
35				1,696.82	48.481		1,368.15	(328.67)	2.455	33.60
25	ROPER INDUSTRIES INC	ROP	12/07/05	997.00	39.88	43.41	1,085.25	88.25 LT		
5			12/22/05	196.63	39.325	43.41	217.05	20.42 LT		
30				1,193.63	39.788		1,302.30	108.67	.76	9.90
70	ROSETTA RESOURCES INC	ROSE	06/26/07	1,493.82	21.34	7.08	495.60	(998.22) LT		
35			07/09/07	675.01	19.286	7.08	247.80	(427.21) LT		
5			10/12/07	94.16	18.832	7.08	35.40	(58.76) LT		
5			08/25/08	113.90	22.78	7.08	35.40	(78.50) ST		
115				2,376.89	20.669		814.20	(1,562.69)		
70	SRA INTERNATIONAL INC CLASS A	SRX	11/19/08	945.95	13.513	17.25	1,207.50	261.55 ST		
27	SAUER DANFOSS INC	SHS	05/18/07	755.14	27.968	8.75	236.25	(518.89) LT		
28			05/21/07	782.42	27.943	8.75	245.00	(537.42) LT		
25			07/20/07	750.19	30.007	8.75	218.75	(531.44) LT		
5			10/12/07	135.62	27.123	8.75	43.75	(91.87) LT		
5			08/25/08	157.81	31.562	8.75	43.75	(114.06) ST		
90				2,581.18	28.68		787.50	(1,793.68)	8.228	64.80
13	SUNPOWER CORP CL B	SPWRB	05/09/08	1,018.20	82.622	30.44	395.72	(622.48) ST		
45	SUPERIOR ENERGY SERVICES INC	SPN	12/07/05	1,013.85	22.53	15.93	716.85	(297.00) LT		
25			05/16/06	783.26	31.33	15.93	398.25	(385.01) LT		
5			08/16/06	166.30	33.26	15.93	79.65	(86.65) LT		
5			10/12/07	166.39	33.278	15.93	79.65	(86.74) LT		
5			08/25/08	229.79	45.957	15.93	79.65	(150.14) ST		
85				2,359.59	27.76		1,354.05	(1,005.54)		
35	SURMODICS INC	SRDX	01/10/07	1,114.49	31.842	25.27	884.45	(230.04) LT		
5			10/12/07	255.26	51.052	25.27	126.35	(128.91) LT		
1			11/07/07	49.51	49.51	25.27	25.27	(24.24) LT		



297



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref 00004422 00107188

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	SURMODICS INC	SRDX	11/08/07	\$ 696.33	\$ 49.737	\$ 25.27	\$ 353.78	(\$ 342.55) LT		
55				2,115.59	38.465		1,389.85	(725.74)		
50	TRACTOR SUPPLY CO	TSCO	05/21/08	1,589.41	31.788	36.14	1,807.00	217.59 ST		
12	TREEHOUSE FOODS INC	THS	12/05/08	248.48	20.707	27.24	326.88	78.40 ST		
20			12/17/08	496.95	24.847	27.24	544.80	47.85 ST		
6			12/22/08	149.10	24.85	27.24	163.44	14.34 ST		
5			12/23/08	124.23	24.846	27.24	136.20	11.97 ST		
43				1,018.76	23.692		1,171.32	152.56		
28	UMB FINANCIAL CORP	UMBF	10/07/08	1,454.43	51.943	49.14	1,375.92	(78.51) ST		
2			10/08/08	103.68	51.841	49.14	98.28	(5.40) ST		
30				1,558.11	51.937		1,474.20	(83.91)	1.424	21.00
55	VOLCOM INC	VLCM	12/03/07	1,475.63	26.829	10.90	599.50	(876.13) LT		
25			01/24/08	512.02	20.48	10.90	272.50	(239.52) ST		
5			08/25/08	89.56	17.912	10.90	54.50	(35.06) ST		
85				2,077.21	24.438		926.50	(1,150.71)		
30	WILLBROS GROUP INC	WG	07/30/08	1,161.21	38.707	8.47	254.10	(907.11) ST		
10			07/31/08	382.65	38.264	8.47	84.70	(297.95) ST		
30			11/05/08	465.53	15.517	8.47	254.10	(211.43) ST		
70				2,009.39	28.706		592.90	(1,416.49)		
5	WORLD FUEL SVCS CORP	INT	12/07/05	171.35	34.27	37.00	185.00	13.65 LT		
15			12/27/05	507.65	33.843	37.00	555.00	47.35 LT		
15			01/08/07	632.63	42.175	37.00	555.00	(77.63) LT		
20			05/11/07	792.88	39.644	37.00	740.00	(52.88) LT		
10			10/12/07	430.71	43.071	37.00	370.00	(60.71) LT		
25			06/24/08	534.96	21.398	37.00	925.00	390.04 ST		
5			08/25/08	138.91	27.782	37.00	185.00	46.09 ST		
95				3,209.09	33.78		3,515.00	305.91	.405	14.25
55	WRIGHT MEDICAL GROUP INC	WMGI	07/12/06	1,170.02	21.273	20.43	1,123.65	(46.37) LT		
20			07/21/06	415.40	20.769	20.43	408.60	(6.80) LT		
5			08/16/06	116.11	23.221	20.43	102.15	(13.96) LT		
5			09/18/06	122.58	24.515	20.43	102.15	(20.43) LT		
5			08/25/08	151.40	30.28	20.43	102.15	(49.25) ST		
90				1,975.51	21.95		1,838.70	(136.81)		
Total common stocks and options				\$ 110,529.12			\$ 73,924.25	(\$ 17,062.63) ST	.88	
								(\$ 19,542.24) LT		\$ 657.45



798



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref: 00004422 00107189

THE RJN FOUNDATION

Account number 599-08873-16 310

Exchange traded & closed end funds

Citi Investment Research ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Citi Investment Research closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2,3) is based upon Citi Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing Citi Investment Research ratings.

Closed end investment companies are grouped below by our portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
70	SPDR KBW REGIONAL BANKING ETF	KRE	01/07/08	\$ 2,400.53	\$ 34.293	\$ 29.16	\$ 2,041.20	(\$ 359.33) ST		
5	Equity portfolio		08/25/08	152.83	30.566	29.16	145.80	(7.03) ST		
75				2,553.36	34.045		2,187.00	(366.36)	7.935	173.55
Total closed end fund equity allocation							\$ 2,187.00			
Total exchange traded funds and closed end funds				\$ 2,553.36			\$ 2,187.00	(\$ 366.36) ST	7.93	
								\$ 0.00 LT		\$ 173.55

PS 9

Common Stocks & Options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
48	ACE LIMITED	ACE	12/12/05	\$ 2,640.96	\$ 55.02	\$ 52.92	\$ 2,540.16	(\$ 100.80) LT		
34			10/09/08	1,605.85	47.23	52.92	1,799.28	193.43 ST		
13			10/29/08	695.31	53.485	52.92	687.96	(7.35) ST		
95				4,942.12	52.022		5,027.40	85.28	2.513	128.35
19	AT&T INC	T	10/23/07	798.67	42.035	28.50	541.50	(257.17) LT		
51			12/12/07	2,137.00	41.901	28.50	1,453.50	(683.50) LT		

citi smith barney



Pg 10



Smith Barney Reserved Client Statement

December 1 - December 31, 2008

THE RJN FOUNDATION

Account number 599-09525-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
37	AT&T INC	T	01/23/08	\$ 1,305.65	\$ 35.287	\$ 28.50	\$ 1,054.50	(\$ 251.15) ST		
20			06/25/08	699.18	34.959	28.50	570.00	(129.18) ST		
22			10/13/08	550.60	25.027	28.50	627.00	76.40 ST		
42			10/14/08	1,115.36	26.556	28.50	1,197.00	81.64 ST		
31			11/26/08	865.02	27.903	28.50	883.50	18.48 ST		
222				7,471.48	33.655		6,327.00	(1,144.48)	5.754	364.08
3	ABBOTT LABORATORIES	ABT	01/05/07	149.11	49.703	53.37	160.11	11.00 LT		
15			01/24/07	803.99	53.599	53.37	800.55	(3.44) LT		
15			02/28/07	822.08	54.805	53.37	800.55	(21.53) LT		
26			08/07/07	1,407.78	54.145	53.37	1,387.62	(20.16) LT		
15			08/08/07	834.30	55.62	53.37	800.55	(33.75) LT		
19			01/07/08	1,090.71	57.405	53.37	1,014.03	(76.68) ST		
8			10/02/08	476.57	59.571	53.37	426.96	(49.61) ST		
11			10/14/08	604.27	54.933	53.37	587.07	(17.20) ST		
112				6,188.81	55.257		5,977.44	(211.37)	2.698	161.28
16	AETNA INC NEW	AET	12/06/07	931.19	58.199	28.50	456.00	(475.19) LT		
17			01/07/08	978.73	57.572	28.50	484.50	(494.23) ST		
17			01/08/08	999.01	58.765	28.50	484.50	(514.51) ST		
18			05/30/08	847.28	47.071	28.50	513.00	(334.28) ST		
29			06/12/08	1,297.30	44.734	28.50	826.50	(470.80) ST		
44			12/29/08	1,184.46	26.919	28.50	1,254.00	69.54 ST		
141				6,237.97	44.241		4,018.50	(2,219.47)	.14	5.64
33	AMERICAN TOWER CORP-CLASS A	AMT	05/23/06	998.03	30.243	29.32	967.56	(30.47) LT		
40			05/24/06	1,216.68	30.416	29.32	1,172.80	(43.88) LT		
73				2,214.71	30.338		2,140.36	(74.35)		
10	APPLE INC	AAPL	03/06/07	878.66	87.866	85.35	853.50	(25.16) LT		
15			02/14/08	1,927.40	128.493	85.35	1,280.25	(647.15) ST		
7			03/26/08	998.59	142.656	85.35	597.45	(401.14) ST		
7			08/12/08	1,247.09	178.155	85.35	597.45	(649.64) ST		
6			12/02/08	535.78	89.296	85.35	512.10	(23.68) ST		
11			12/03/08	1,031.94	93.813	85.35	938.85	(93.09) ST		
14			12/10/08	1,363.38	97.384	85.35	1,194.90	(168.48) ST		
70				7,982.84	114.041		5,974.50	(2,008.34)		
15	CVS CAREMARK CORP	CVS	03/21/07	514.95	34.363	28.74	431.10	(83.85) LT		
55			04/26/07	2,032.99	36.963	28.74	1,580.70	(452.29) LT		



pg 11



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref. 00009687 00070530

THE RJN FOUNDATION

Account number 599-09525-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	CVS CAREMARK CORP	CVS	08/08/07	\$ 733.03	\$ 38.58	\$ 28.74	\$ 546.06	(\$ 186.97) LT		
26			06/12/08	1,085.22	41.739	28.74	747.24	(337.98) ST		
31			07/09/08	1,209.42	39.013	28.74	890.94	(318.48) ST		
17			10/30/08	494.65	29.097	28.74	488.58	(6.07) ST		
25			12/10/08	718.02	28.72	28.74	718.50	.48 ST		
188				6,788.28	36.108		5,403.12	(1,385.16)	.96	51.89
18	CHEVRON CORP	CVX	12/10/08	1,403.81	77.989	73.97	1,331.46	(72.35) ST		
16			12/11/08	1,299.27	81.204	73.97	1,183.52	(115.75) ST		
34				2,703.08	79.502		2,514.98	(188.10)	3.514	88.40
29	CHUBB CORP	CB	10/29/08	1,467.06	50.588	51.00	1,479.00	11.94 ST		
13			12/10/08	619.91	47.685	51.00	663.00	43.09 ST		
14			12/29/08	677.77	48.412	51.00	714.00	36.23 ST		
56				2,764.74	49.37		2,856.00	91.26	2.588	73.92
80	CISCO SYS INC	CSCO	11/24/08	1,299.42	16.242	16.30	1,304.00	4.58 ST		
55			12/01/08	830.19	15.094	16.30	896.50	66.31 ST		
20			12/10/08	350.86	17.543	16.30	326.00	(24.86) ST		
155				2,480.47	16.003		2,526.50	46.03		
26	CONOCOPHILLIPS	COP	12/10/08	1,383.64	53.217	51.80	1,346.80	(36.84) ST	3.629	48.88
2	WALT DISNEY CO	DIS	02/08/08	64.12	32.062	22.69	45.38	(18.74) ST		
31			02/14/08	1,006.94	32.481	22.69	703.39	(303.55) ST		
27			02/26/08	886.11	32.818	22.69	612.63	(273.48) ST		
33			08/06/08	1,031.45	31.256	22.69	748.77	(282.68) ST		
22			08/08/08	704.61	32.027	22.69	499.18	(205.43) ST		
32			11/24/08	704.89	22.027	22.69	726.08	21.19 ST		
30			12/08/08	772.27	25.742	22.69	680.70	(91.57) ST		
177				5,170.39	29.211		4,016.13	(1,154.26)	1.542	61.95
27	GENENTECH INC	DNA	10/31/08	2,226.96	82.479	82.91	2,238.57	11.61 ST		
9	GENERAL DYNAMICS CORP	GD	12/07/07	843.27	93.696	57.59	518.31	(324.96) LT		
9			07/23/08	781.22	86.802	57.59	518.31	(262.91) ST		
7			08/11/08	657.31	93.901	57.59	403.13	(254.18) ST		
25				2,281.80	91.272		1,439.75	(842.05)	2.43	35.00
22	GENZYME CORP	GENZ	09/10/08	1,758.95	79.952	66.37	1,460.14	(298.81) ST		
12			09/12/08	961.86	80.154	66.37	796.44	(165.42) ST		
23			10/28/08	1,665.98	72.434	66.37	1,526.51	(139.47) ST		
57				4,386.79	76.961		3,783.09	(603.70)		

citi smith barney



pg 12



Smith Barney Reserved Client Statement December 1 - December 31, 2008

Ref: 00009687 00070531

THE RJN FOUNDATION

Account number 599-09525-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	GOLDMAN SACHS GROUP INC	GS	07/16/08	\$ 825.95	\$ 165.19	\$ 84.39	\$ 421.95	(\$ 404.00) ST		
6			07/17/08	1,084.19	180.699	84.39	506.34	(577.85) ST		
2			07/17/08	361.40	180.699	84.39	168.78	(192.62) ST		
7			07/23/08	1,312.15	187.45	84.39	590.73	(721.42) ST		
7			12/29/08	529.49	75.642	84.39	590.73	61.24 ST		
27				4,113.18	152.34		2,278.53	(1,834.65)	2.212	50.41
3	GOOGLE INC CLASS A	GOOG	03/12/08	1,333.47	444.49	307.65	922.95	(410.52) ST		
2			04/29/08	1,121.43	560.716	307.65	615.30	(506.13) ST		
3			08/06/08	1,429.99	476.664	307.65	922.95	(507.04) ST		
4			10/14/08	1,483.59	370.898	307.65	1,230.60	(252.99) ST		
12				5,368.48	447.373		3,691.80	(1,676.68)		
15	HEWLETT PACKARD CO	HPQ	09/25/06	533.13	35.542	36.29	544.35	11.22 LT		
37			07/17/07	1,762.43	47.633	36.29	1,342.73	(419.70) LT		
18			01/25/08	792.26	44.014	36.29	653.22	(139.04) ST		
24			03/24/08	1,155.73	48.155	36.29	870.96	(284.77) ST		
25			05/01/08	1,200.56	48.022	36.29	907.25	(293.31) ST		
30			10/14/08	1,207.53	40.251	36.29	1,088.70	(118.83) ST		
43			12/01/08	1,480.61	34.432	36.29	1,560.47	79.86 ST		
192				8,132.25	42.355		6,967.68	(1,164.57)	.881	61.44
7	INTL BUSINESS MACHINES CORP	IBM	01/23/08	702.21	100.316	84.16	589.12	(113.09) ST		
27			01/25/08	2,829.55	104.798	84.16	2,272.32	(557.23) ST		
9			03/24/08	1,075.37	119.486	84.16	757.44	(317.93) ST		
11			07/09/08	1,344.52	122.229	84.16	925.76	(418.76) ST		
1			10/13/08	91.09	91.085	84.16	84.16	(6.93) ST		
11			10/14/08	1,037.77	94.342	84.16	925.76	(112.01) ST		
14			12/29/08	1,124.17	80.297	84.16	1,178.24	54.07 ST		
80				8,204.68	102.559		6,732.80	(1,471.88)	2.376	160.00
25	JOHNSON & JOHNSON	JNJ	10/10/08	1,401.45	56.058	59.83	1,495.75	94.30 ST		
10			10/13/08	611.29	61.129	59.83	598.30	(12.99) ST		
25			10/14/08	1,602.25	64.089	59.83	1,495.75	(106.50) ST		
21			10/17/08	1,335.94	63.616	59.83	1,256.43	(79.51) ST		
18			10/29/08	1,114.66	61.925	59.83	1,076.94	(37.72) ST		
99				6,065.59	61.269		5,923.17	(142.42)	3.075	182.16
43	MCDONALDS CORP	MCD	04/11/07	2,001.49	46.546	62.19	2,674.17	672.68 LT		
20			04/13/07	951.32	47.566	62.19	1,243.80	292.48 LT		



PS 13



AT SMITH BARNEY

Smith Barney Reserved Client Statement

December 1 - December 31, 2008

Page 6 of 14

Ref: 00009687 00070532

THE RJN FOUNDATION

Account number 599-09525-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	MCDONALDS CORP	MCD	07/09/08	\$ 1,002.55	\$ 58.973	\$ 62.19	\$ 1,057.23	\$ 54.68 ST		
21			09/02/08	1,338.45	63.735	62.19	1,305.99	(32.46) ST		
101				5,293.81	52.414		6,281.19	987.38	3.215	202.00
55	MEDCO HEALTH SOLUTIONS INC	MHS	02/22/07	1,858.91	33.798	41.91	2,305.05	446.14 LT		
18			03/09/07	623.49	34.638	41.91	754.38	130.89 LT		
12			06/26/08	558.11	46.509	41.91	502.92	(55.19) ST		
22			06/27/08	1,028.12	46.732	41.91	922.02	(106.10) ST		
24			07/10/08	1,164.91	48.537	41.91	1,005.84	(159.07) ST		
131				5,233.54	39.951		5,490.21	256.67		
44	METLIFE INC	MET	11/03/08	1,571.52	35.716	34.86	1,533.84	(37.68) ST		
39			11/26/08	977.09	25.053	34.86	1,359.54	382.45 ST		
21			12/01/08	554.33	26.396	34.86	732.06	177.73 ST		
11			12/03/08	271.36	24.669	34.86	383.46	112.10 ST		
115				3,374.30	29.342		4,008.90	634.60	2.122	85.10
67	MICROSOFT CORP	MSFT	12/03/08	1,291.91	19.282	19.44	1,302.48	10.57 ST		
32			12/10/08	662.98	20.718	19.44	622.08	(40.90) ST		
99				1,954.89	19.748		1,924.56	(30.33)	2.674	51.48
25	OCCIDENTAL PETROLEUM CORP-DEL	OXY	12/10/08	1,420.40	56.815	59.99	1,499.75	79.35 ST	2.133	32.00
1	PHILIP MORRIS INTL INC	PM	06/19/06	37.77	37.77	43.51	43.51	5.74 LT		
6			08/02/06	253.85	42.308	43.51	261.06	7.21 LT		
0			08/09/06	424.34	42.434	43.51	435.10	10.76 LT		
12			09/14/06	527.23	43.935	43.51	522.12	(5.11) LT		
18			04/03/07	867.72	48.206	43.51	783.18	(84.54) LT		
18			01/30/08	965.41	53.633	43.51	783.18	(182.23) ST		
15			07/09/08	810.34	54.022	43.51	652.65	(157.69) ST		
12			10/13/08	515.70	42.975	43.51	522.12	6.42 ST		
16			11/24/08	674.84	42.177	43.51	696.16	21.32 ST		
108				5,077.20	47.011		4,699.08	(378.12)	4.964	233.28
40	TARGET CORP	TGT	12/03/08	1,354.29	33.857	34.53	1,381.20	26.91 ST	1.853	25.60
7	UNION PACIFIC CORP	UNP	05/07/07	407.75	58.25	47.80	334.60	(73.15) LT		
14			01/25/08	840.66	60.047	47.80	669.20	(171.46) ST		
14			02/01/08	888.47	63.461	47.80	669.20	(219.27) ST		
11			11/03/08	707.52	64.32	47.80	525.80	(181.72) ST		
10			12/10/08	490.43	49.042	47.80	478.00	(12.43) ST		
56				3,334.83	59.551		2,676.80	(658.03)	2.259	60.48

citi smith barney



Pg 14



Smith Barney Reserved Client Statement

December 1 - December 31, 2008

THE RJN FOUNDATION

Account number 599-09525-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
22	UNITED TECHNOLOGIES CORP	UTX	12/07/07	\$ 1,716.58	\$ 78.026	\$ 53.60	\$ 1,179.20	(\$ 537.38) LT		
10			01/25/08	731.90	73.189	53.60	536.00	(195.90) ST		
13			07/17/08	842.30	64.792	53.60	696.80	(145.50) ST		
13			07/22/08	843.11	64.854	53.60	696.80	(146.31) ST		
15			08/06/08	992.30	66.153	53.60	804.00	(188.30) ST		
18			10/17/08	925.62	51.423	53.60	964.80	39.18 ST		
5			11/05/08	279.77	55.954	53.60	268.00	(11.77) ST		
16			11/10/08	838.26	52.391	53.60	857.60	19.34 ST		
112				7,169.84	64.016		6,003.20	(1,166.64)	2.873	172.48
32	WAL-MART STORES INC	WMT	07/17/08	1,847.14	57.723	56.06	1,793.92	(53.22) ST		
15			07/22/08	886.53	59.101	56.06	840.90	(45.63) ST		
17			07/30/08	992.48	58.381	56.06	953.02	(39.46) ST		
43			08/05/08	2,582.20	60.051	56.06	2,410.58	(171.62) ST		
23			09/08/08	1,409.70	61.291	56.06	1,289.38	(120.32) ST		
130				7,718.05	59.37		7,287.80	(430.25)	1.694	123.50
Total common stocks and options				\$ 139,039.41			\$ 122,436.81	(\$ 14,327.72) ST	2.00	
								(\$ 2,274.88) LT		\$ 2,457.32

PS 15

RJNFOUND THE RJN FOUNDATION

36-3963955

FYE: 12/31/2008

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 2,329	\$ 21,054	\$ 19,656	\$ 1,398
TOTAL	\$ 2,329	\$ 21,054	\$ 19,656	\$ 1,398

•RJNFOUND THE RJN FOUNDATION

36-3963955

Federal Statements

-FYE: 12/31/2008

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
DECREASE IN VALUE OF INVESTMENTS	\$ 95,609
TOTAL	\$ 95,609

• RJNFOUND THE RJN FOUNDATION

• 36-3963955

Federal Statements

• FYE: 12/31/2008

Statement 9 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
RICHARD NOGAJ	\$
FLORENCE NOGAJ	
TOTAL	\$ <u>0</u>

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address				
Address	Relationship	Status	Purpose	Amount	
ADOPTION EXCHANGE DRIDGETON, MO 63044	3437 BRIDGELAND DR			500	
ALZHEIMER'S ASSOCIATION I CHICAGO IL 60601	2250N MICHIGAN AVE			100	
AMERICAN CANCER SOCIETY MARYVILLE IL 62062	#5 SHIBER CT			1,000	
BENEDICTINE UNIVERSITY LISLE IL 60532	5700 COLLEGE RD			1,000	
BIG BROTHERS/SISTERS PHILADELPHIA PA 19107	230 NORTH 13TH STREET			500	
DUPAGE HABITAT FOR HUMANI WHEATON IL 60187	213 S WHEATON			500	
ELMHURST COLLEGE ELMHURST IL 60126	190 PROSPECT AVE			1,000	
GRACE LUTHERAN SCHOOL CHICAGO IL 60623	4106 W 26TH ST			1,500	
GREATER CHI FOOD DEPOSITO CHICAGO IL 60632	4100W ANN LUCIE			500	
HISPANIC COUNCIL WOODDALE IL 60191	237 ROBIN LANE			500	
HOPE FAIR HOUSING WHEATON IL 60187	2100 MANCHESTER			500	
ILL INSTITUTE OF TECH CHICAGO IL 60616	35 W 35TH ST			1,200	
JEWISH FAMILY & CHILDRENS SAN FRANCISCO CA 94115	2150 POST ST			500	
JOPLIN HABITAT FOR HUMANI JOPLIN MO 64803	PO BOX 3525			500	
LITTLE CITY FOUNDATION PALATINE IL 60067	1760 W ALGONQUIN RD			500	
MANO A MANO MED SERVICES MENDOTA HEIGHTS IN 55118	774 SBLEY MEMORIAL HIGHWA			500	
MISSOURI UNIV OF SCIENCE ROLLA MO 65409	300 W 13TH STREET			1,200	

RJNFOUND THE RJN FOUNDATION

36-3963955

FYE: 12/31/2008

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
NORTH TEXAS FOOD BANK	4500 S COCKRELL RD				500
DALLAS TX 75236					
OUTREACH COMMUNITY MINIST	122 W LIBERTY				500
WHEATON IL 60187					
PEOPLES RESOURCE CTR	1506 E ROOSEVELT				500
WHEATON IL 60187					
ST JOHN FISHER COLLEGE	3690 EAST AVENUE				25
ROCHESTER NY 14618					
UNIVERSITY OF ILL FOUNDAT	1305 W GREEN STREET				1,200
URBANA IL 61801					
UNIV OF TEXAS ARLINGTON	701 S NEDDERMAN DRIVE				1,200
ARLINGTON TX 76019					
TOTAL					<u>15,925</u>

Form 8868
(Rev. April 2009)Application for Extension of Time To File an
Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 706 and request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Form 990-BL, 990-EZ, or 990-T. Instead, you must submit the fully completed Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return. See instructions	THE RJN FOUNDATION	36-3963955
	Number, street, and room or suite no. If a P.O. box, see instructions	
	213 S. WHEATON AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	WHEATON IL 60187	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► THE RJN FOUNDATION

Telephone No ► 630-510-2380

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____

for the whole group, check this box ☐If it is for part of the group, check this box ☐If this is
and attach

a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/17/09, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2008 or
- ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 4-2009)