

## Strategic Plan Delivery Form 2010/11

<b>Name of project</b>	<b>Corporate Governance</b>	<b>Project number</b>	115SP10/11
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<b>Director</b>	<b>Assistant Director</b>	<b>Mayoral Adviser</b>	<b>Team</b>
<b>Leo Boland, Jeff Jacobs, Martin Clarke (statutory officers)</b>	<b>N/a</b>	<b>Simon Milton</b>	<b>Strategic Management and Delivery Unit</b>

### 1. Objective

#### Description

Corporate Governance is part of the continuous work of the Authority. To help ensure that it is delivered effectively across the GLA, and the wider group, a Steering Group has been established. The Steering Group is responsible for ensuring that an ongoing programme of improvement is developed and delivered.

#### Reason for undertaking the project

Corporate Governance is the term used to cover everything that the Authority does to ensure that it achieves its overall purpose and outcomes and operates in accordance with the principles of openness, integrity, accountability and equality. It is not sufficient to assume that once stated those principles will, with no further effort, become embedded in the psyche of an organisation. The Corporate Governance Project provides a spotlight to illuminate those areas of the organisation where further improvements should be made and a driving force to ensure that actions identified are carried through. Without it there is a danger that the Authority could slip into complacency that results in damage to the efficiency and reputation of the organisation.

#### Aims and objectives

The Aim of the project is to ensure that the Corporate Governance of the Authority and the Functional Bodies is reviewed and monitored regularly and that a continuous programme of improvement is developed and implemented.

Continuous improvement is just that – but within that aspiration there are a number of individual strands of work that contribute to its achievement. Reporting to the Assembly on progress made on the implementation of the Corporate Governance Framework Agreement and Protocols agreed with the GLA, TfL, LDA, MPA and LFEPA is scheduled for March 2010. It is anticipated that the work being carried out by the Audit Commission on Ethical Governance will conclude in January 2010 and report around March 2010. Following the reporting of the recommendations of the Ethical Governance Audit these will need to be implemented and in Summer 2010 a programme of training on Corporate Governance generally will be undertaken.

## 2. Milestones 2010/11

Outcome	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Annual Corporate Governance Statement				
Annual Corporate Governance Review				
Training for members and staff on Corporate Governance (picking up on issues from the Audit of Ethical Governance)				
Year End report on complaints				
Twice yearly reporting on risk				

## 3. Risks

Risk description and potential impact	Rating	Mitigating actions
That the actions taken by the Steering Group do not prevent further damage to the authority due to breaches of Corporate Governance	Medium	Undertake comprehensive programme of training for both members of the Authority and staff on key aspects of the Corporate Governance Framework.
That differences between the statutory basis for the GLA and Functional Bodies makes consistency in approach to elements of Corporate Governance difficult.	Medium	Continue to work across the group to achieve as great a consistency of approach as is possible.

## 4. Finance 2010/11

### Costs

There are currently no known direct financial costs arising from the project overall in 2010/11.