

FORM GFR 22

AN AGREEMENT made on the -----BETWEEN-----
------(herein after called the borrower which expression shall include his/her heirs,
administrators, executors and legal representatives) of the one part and the President
Indian Council of Agricultural Research(herein after call the President which expression
shall include his successors and assignees) of the other part. Whereas the borrower
has the provisions of the general financial rules, 1963(herein after refer to as the said
rules which expression shall include any amendments there of for the time be in force)
applied to the President for a loan of ----- for the purchase of -----.
and whereas the President has agreed to lend the said amount to the borrower on the
terms and condition herein after contained NOW IT IS HEREBY AGREED BETWEEN
THE PARTIES HERETO THAT IN CONDISERATION OF THE SUM OF Rs -----
to be paid by the President to the borrower, the borrower hereby agrees with the
President.

1. To pay the President the said amount with interest
calculated according to the said rules by monthly deduction from his/ her
salary as provided in the said rules and hereby authorizes the President to
make such deductions and

2. Within one month from the date of payment of the said sum

to expend the full amount of the said loan in purchase of -----
Or if the actual price paid is less than that of the loan to repay the
differences to the President forthwith and

3. To execute a document hypothecating the said -----to
the president as security for the amount to be lent to the borrower as
aforesaid and interest in the form provided by the said rules and IT IS
HEREBY LASTLY AGREED AND DECLARED THAT IF THE -----
----- has not been purchased and hypothecated as aforesaid within one
month from the date of payment of the said sum or if the borrower within
one month from the date of payment of the said sum or if the borrower
within that period becomes insolvent or quits the service of the government
or dies the whole amount of the loan and interest accrued thereon shall
immediately become due and payable.

IN WITNESS whereof the MORTGAGOR/BORROWER has hereunto set
his/her hand and ----- in the MINISTRY/ OFFICE
OF THE CIBA,ICAR for and on behalf of the ICAR has hereunto set his
hand.

Signed by the said in the presence of -----

(Signature and Designation of the Borrower)

1.-----

2.-----

Signed by (Name and Designation)

For and on behalf of the President ICAR
In the presence of

1.-----

2.-----

