

Contact Information:

Phone: (818) 424-8340

Send to:

Fax: 1-818-239-3501

ATTN: Navy Federal Credit Union Short Sale Specialists, John Scillitani and Mike Villella

or **E-mail to:** as PDF Attachment to Info@johnsandmikev.com

Navy Federal Credit Union
FINANCIAL STATEMENT

BORROWER INFORMATION

Borrower Name _____ Social Security # _____

Co-Borrower Name _____ Social Security # _____

Mailing Address: _____

(Street Address)

(City)

(State)

(Zip)

Home Telephone (____) _____

Co-Home: (____) _____

Other Telephone (____) _____

Co- Cell: (____) _____

Email Address _____

Number of Dependents: _____ (Including yourself)

EMPLOYMENT INFORMATION

BORROWER

CO-BORROWER

Employer _____

Employer: _____

Address: _____

Address: _____

Telephone (____) _____

Telephone (____) _____

Position: _____

Position: _____

Number of years on job: _____

Number of years on job: _____

Full Time/Part Time _____

Full Time/Part Time _____

How do you get paid? Monthly _____

How do you get paid? Monthly _____

Twice a Month ___ Bi-Weekly ___

Twice a Month ___ Bi-Weekly ___

Weekly ___ Other _____

Weekly ___ Other _____

Mortgage Loan # _____

Mortgage Loan # _____

Are you currently living in the property? _____ Is the property vacant? _____

ASSETS/LIABILITIES

DESCRIPTION	ESTIMATED VALUE	PRINCIPAL AMOUNT OWED	NET VALUE (DIFFERENCE)
Primary Residence Address			
Other Real Properties Address			
Automobile Make/Model			
Automobile Make/Model			
Banks Accounts- Checking			
Bank Accounts-Savings			
IRA/Keogh/401K Accounts			
Stocks/Bonds/Securities/CD			
College Savings Accounts			
Other (Specify) _____			
TOTALS			

MONTHLY INCOME DATA

DESCRIPTION	BORROWER INCOME	CO-BORROWER INCOME	TOTAL
Gross Salary/Wages/Tips			
Overtime Pay/Bonuses			
Alimony/Child Support			
Basic Housing Allowance			
Pension/Social Security			
Rental Property Income			
Unemployment/Disability			
Rent from people living in your home			
TOTAL			
EMPLOYEE BENEFITS			
Health /FICA Insurance			
TOTAL			
TAXES			
(LESS) TAXES:			
Federal Income Tax			
State Income Tax			
Other Deductions (Specify)			
MONTHLY NET INCOME			

****PLEASE TOTAL ALL COLUMNS****

You must submit this Financial Statement along with ALL the supporting documents listed below in order to begin processing your request.

INFORMATION REQUIRED

If you do not provide the required documentation you request for assistance will be delayed until the proper documents are received. *

1. Most Current Year's Tax Returns and all Tax Schedules
2. (2) Bank Statements – Most recent
 - For each Checking/Savings account you and your Co-Mortgagor may have at NFCU or other financial institutions
3. (2) Pay stubs – Most recent - For You & your Co-Mortgagor
4. Rental/Lease agreements (if applicable)
5. Divorce Decree/Property Settlement Agreement or Court order for child support (if applicable)

ADDITIONAL REQUIRED DOCUMENTATION FOR SHORT SALE AND DEED IN LIEU REQUESTS.

6. Copy of Fully Executed Sales Contract (*Short Sale Only*)
7. Listing Agreement
8. Estimate Settlement Sheet - HUD 1 (*Short Sale Only*)
9. Authorization to Release information

In order to better serve you please include all supporting documentation listed above and/or documentation that will support the package being reviewed. Upon receipt of the **COMPLETE** financial package allow 4-6 weeks for an analysis of workout options that will be available to you. A Navy Federal representative will contact you if any questions arise during the review process.

Review of a financial package does not guarantee a workout option. Please note you are still responsible for making payments in a timely manner, request for a work out option and review of a financial package does NOT suspend standard collection practices, (ie phone calls, credit reporting, letters, foreclosure action or payment responsibility). You are still responsible to make monthly payments in accordance to your contractual agreement with Navy Federal Credit Union. Failure to make your payments may result in acceleration and foreclosure.

As required by law, you are hereby notified that a negative credit report reflecting on your credit records may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

NAVY FEDERAL CREDIT UNION
HAS THE OPTION TO PURSUE ANY DEFICIENCIES.
ALL DEFICIENCIES ARE REPORTED TO THE IRS THROUGH FORM 1099-C

AUTHORIZATION/CERTIFICATION

I obtained a Mortgage Loan secured by the above referenced mortgaged property. I have described my current financial condition with this Financial Statement and I certify that all information presented herein, as well as all attachments, are true, accurate and correct to the best of my knowledge. I understand that submission of this information in no way obligates my Mortgage Servicer, Investor or Insurer to provide assistance to me.

By signing this Financial Statement I hereby authorize my Mortgage Servicer and/or Mortgage Insurer to: 1) Order a credit report from any credit reporting agency, 2) Verify, when deemed necessary, any current or previous employment, bank accounts, tax returns, or assets, and 3) Release any and all information concerning the above.

I therefore agree that if it is determined that the financial information provided herein has been misrepresented by me and such misrepresentations have induced action by the Mortgage Servicer, Investor and/or Insurer that would have not been taken had the true facts been known; I shall be liable for any or all losses or damages suffered by the Mortgage Servicer, Investor and/or Insurer.

Submitted this the _____ day of _____, 20_____

Borrower Name (*print*)

Borrower Signature

Co-Borrower Name (*print*)

Co-Borrower Signature